

**RECEIVER’S REPORT REGARDING DISPOSITION OF
LIGHT USE TRUCKS IN FEBRUARY 2022**

Deborah D. Williamson, in her capacity as the Court-appointed Receiver (the “Receiver”) for the Receivership Parties (as defined in the Court’s December 2, 2021 *Order Appointing Receiver* [ECF No. 17] (the “Receivership Order”) and receivership estates (collectively, the “Estates”) in the above-captioned case (the “Case” or “Receivership”), hereby files this *Receiver’s Report Regarding Disposition of Light Use Trucks in February 2022* (the “Report”).¹

I. BACKGROUND

1. On December 1, 2021 (the “Application Date”), the Securities and Exchange Commission (the “SEC” or the “Commission”) filed its *Emergency Motion for a Temporary Restraining Order and Emergency Ancillary Relief* [ECF No. 3] which included an application for the appointment of a receiver for the Receivership Parties (the “Application”).

2. On December 2, 2021, this Court determined that entry of an order appointing a receiver over the Receivership Parties was both necessary and appropriate to marshal, conserve, hold, and operate all of the Receivership Parties’ assets (the “Receivership Assets”) pending further order of this Court. Accordingly, the Court entered the Receivership Order on December 2, 2021, appointing Deborah D. Williamson as the Receiver over the Estates in this Case [ECF No. 17]. That same day, the Court entered the *Order for Temporary Restraining Order and Other Emergency Relief* [ECF No. 12], and the *Asset Freeze Order* [ECF No. 14].

¹ Capitalized terms used herein but not otherwise defined shall have the meaning ascribed to them in the Receivership Order or the Vehicle Order, as applicable.

3. On January 6, 2022, the Receiver filed the *Receiver's Motion to Approve Procedures and Authorize the Sale of Light Use Vehicles* [ECF No. 94] (the "Motion"), requesting Court approval of the procedures and sale of light use vehicles.

4. On January 7, 2022, the Court entered an order [ECF No. 96] (the "Hearing Order") setting the Motion, among other things, for telephonic hearing on January 19, 2022, at 9:00 a.m. Central.

5. On January 10, 2022, the Receiver filed her notice of hearing and service of the Motion and Hearing Order [ECF No. 97] in compliance with the Hearing Order.

6. On January 19, 2022, the Court considered the Receiver's Motion and granted the relief requested in the Motion. That same day, the Court entered an order granting the Receiver's Motion and overruling any objection or opposition thereto [ECF No. 105] (the "Vehicle Order").

II. REPORT

7. In February 2022, the Receiver sold the three light use vehicles identified below pursuant to the Court-approved sale procedures in the Vehicle Order:

2020 Ram Crew Cab 2500 4WD, VIN [REDACTED]G275137

2020 Ford F-150 4WD, VIN [REDACTED]KF16018

2019 Ford F-250 4WD, VIN [REDACTED]EG20639

8. As a result of the sale of the above three light use vehicles, the Receiver deposited a sum of \$186,500.00 in aggregate proceeds in the Receivership bank account.

Dated: March 30, 2022

Respectfully submitted,

By: /s/ Danielle N. Rushing
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COUNSEL TO RECEIVER

CERTIFICATE OF SERVICE

I hereby certify that on March 30, 2022, the foregoing document was served via CM/ECF on all parties appearing in this case.

/s/ Danielle N. Rushing
Danielle N. Rushing