



**RECEIVER’S REPORT REGARDING DISPOSITION OF  
ASSETS AT JULY 19-20, 2022 AUCTION**

Deborah D. Williamson, in her capacity as the Court-appointed Receiver (the “Receiver”) for the Receivership Parties (as defined in the Court’s December 2, 2021 *Order Appointing Receiver* [ECF No. 17] (the “Receivership Order”) and receivership estates (collectively, the “Estates”) in the above-captioned case (the “Case” or “Receivership”), hereby files this *Receiver’s Report Regarding Disposition of Assets at July 19-20, 2022 Auction*.<sup>1</sup>

**I. BACKGROUND**

1. On December 1, 2021 (the “Application Date”), the Securities and Exchange Commission filed its *Emergency Motion for a Temporary Restraining Order and Emergency Ancillary Relief* [ECF No. 3] which included an application for the appointment of a receiver for the Receivership Parties (the “Application”).

2. On December 2, 2021, this Court determined that entry of an order appointing a receiver over the Receivership Parties was both necessary and appropriate to marshal, conserve, hold, and operate all of the Receivership Parties’ assets (the “Receivership Assets”) pending further order of this Court. Accordingly, the Court entered the Receivership Order on December 2, 2021, appointing Deborah D. Williamson as the Receiver over the Estates in this Case [ECF No. 17]. That same day, the Court entered the *Order for Temporary Restraining Order and Other Emergency Relief* [ECF No. 12], and the *Asset Freeze Order* [ECF No. 14].

3. On January 25, 2022, the Receiver filed the *Receiver’s Expedited Motion to Approve Procedures and Sale of Certain Oil Field Equipment, Vehicles, and Other Personal Property Via Auction* [ECF No. 107] (the “Auction Motion”), requesting expedited Court approval

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<sup>1</sup> Capitalized terms used herein but not otherwise defined shall have the meaning ascribed to them in the Receivership Order or the Auction Order, as applicable.

of the procedures and sale of certain equipment and other personal property by auctioneer Permian International Energy Services, LLC (“Permian”).

4. On January 26, 2022, the Court entered an order [ECF No. 114] (the “Hearing Order”) setting the Auction Motion, among other things, for telephonic hearing on January 31, 2022, at 10:00 a.m. Central.

5. On January 26, 2022, Defendant Roger Sahota (“Roger”) filed *Defendant Roger Sahota’s Response to Receiver’s Expedited Motion to Approve Procedures and Sale of Certain Field Equipment, Vehicles, and Other Personal Property Via Auction* [ECF No. 118] (the “Response”), opposing the relief requested by the Receiver in the Auction Motion.

6. On January 27, 2022, the Receiver filed her notice of hearing and service of the Hearing Order [ECF No. 119] in compliance with the Hearing Order.

7. On January 28, 2022, the Receiver filed her *Reply Brief* [ECF No. 120] (the “Reply”) to Roger’s Response.

8. On January 31, 2022, the Court considered, among other things, the Receiver’s Auction Motion, Roger’s Response, and the Receiver’s Reply, and granted the Receiver’s relief requested in the Auction Motion, including the Proposed Sales Procedures. That same day, the Court entered an order granting the Receiver’s Auction Motion and overruling any objection or opposition thereto [ECF No. 124] (the “Auction Order”).

9. On May 27, 2022, the Receiver filed the *Notice of Proposed Public Auction* [ECF No. 208] (the “July 2022 Auction Notice”) in accordance with the Court-approved Proposed Sales Procedures enumerated in the Auction Order.

10. On June 9, 2022, the Receiver filed the *Certificate of No Objection* [ECF No. 219] to the July 2022 Auction Notice.

## II. REPORT

11. Permian held a public auction, accessible online or in-person in Midland, Texas, on July 19-20, 2022.

12. On August 9, 2022, Permian provided to the Receiver a detailed list of Receivership items sold on or after the July 2022 auction, a true and correct copy of which is attached hereto as **Exhibit A**. The July 2022 auction gross proceeds were \$43,000.00. After payment of the contractual and Court-approved auctioneer fees in the amount of \$3,540.00, the July 2022 auction net proceeds to the Receiver for the benefit of the Estates totaled **\$39,460.00**.

13. Permian delivered \$39,460.00 to the Receiver, which has been deposited in the Receivership bank account.

14. The Receiver anticipates one or more subsequent auctions for the sale of Receivership items in accordance with the Auction Order.

Dated: August 10, 2022

Respectfully submitted,

By: /s/ Danielle N. Rushing

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**COUNSEL TO RECEIVER**

**CERTIFICATE OF SERVICE**

I hereby certify that on August 10, 2022, the foregoing document was served via CM/ECF on all parties appearing in this case and via email on the following unrepresented parties on this Court's docket:

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*/s/ Danielle N. Rushing*  
Danielle N. Rushing

**EXHIBIT A**



# Detailed Consignor Settlement Statement

Date Range: Monday July 11, 2022 - Friday August 05, 2022

Report Date: Friday August 05, 2022

Dykema(Code:439)

Auct #/Lot #/Item #	Description	Reserve	Low Estimate	High Estimate	Hammer Price	Inv #
37 / 2 / 46819	(1163) 2014 POLARIS RANGER CREW 4X4, VIN: 4XAWH76A7E2303386, P/B 800 EFI GAS ENG , Tag #: 0 Consignment Fee Code: 8	.00	.00	.00	6,000.00	6027
37 / 2A / 46820	(X) ALKOTA MODEL 5355J STEAM / PRESSURE WASHER, 500 GAL POLY TANK, 65-GAL POLY T , Tag #: 0 Consignment Fee Code: 8	.00	.00	.00	13,000.00	5989
37 / 110 / 46931	2015 DODGE JOURNEY SUV, VIN: 3C4PDCAB8FT580520, P/B 4 CYL GAS AUTOMATIC TRANS, P , Tag #: 0 Consignment Fee Code: 8	.00	.00	.00	13,000.00	6025
37 / 112A / 46934	(9373) 2000 FORD SUPER DUTY F550 XL, W/B 141", S/A VIN: 1FDAF56S7YEA28686, P/B: Consignment Fee Code: 8	.00	.00	.00	500.00	5818
37 / 138A / 46961	2003 MACK CX613 T/A DAY CAB VAC TRUCK, VIN: 1M1AE06Y04N015819, P/B: MACK 6 CYL D , Tag #: 0 Consignment Fee Code: 8	.00	.00	.00	10,500.00	6011

Grand Totals	
Total:	43,000.00
Total Pending:	.00
Commission:	3,440.00
Other Charges:	100.00
Gross Due	39,460.00
Consignor:	
Total Paid:	.00
Net Due Consignor:	39,460.00