

May 12, 2022

Hello Members

In our latest newsletter, which we shared with the DOT, we explored some aspects of the issue of Short-Term Rental and their impact on housing affordability, community sustainability and basic fairness with the tax system. Our concerns were not addressed at that meeting, but that may come at some point in the future.

However, we are not alone in raising these issues. It is happening in a real way all over the world, but most particularly where existing communities are feeling the impacts of tourism and the introduction of big outside money coming to their local housing markets. For the most part the concerns are coming from the bottom up, from the community level, and senior governments have yet to get seriously involved. But they need to.

Here is just a smattering of recent news articles that indicate we may have a lot more in common with other communities around the world than we previously understood. We do however appear near the top of some lists. A contest we don't want to win.

You may have your own information on this subject. Please share.

Cheers Jack Gillie

https://blog.remax.ca/cabin-and-cottage-trends-canada/

https://www.cbc.ca/news/canada/calgary/canmore-airbnb-tourist-home-tax-property-1.6441425

https://www.westerlynews.ca/business/data-project-blames-short-term-rentals-forstrangling-victorias-housing-market/

https://www.cbc.ca/news/canada/london/cottage-ontario-airbnb-vbro-1.6407851

https://gov.wales/new-tax-rules-second-homes

https://www.westcoasttraveller.com/whats-happening-in-joshua-tree-is-a-dream-andpossibly-a-curse/

https://www.desertsun.com/story/money/business/2021/11/04/yucca-valley-puts-freezenew-short-term-rentals/6285115001