Brochure Supplement

June 30, 2023

Noah L. Schmall

1909 51st Street NE Cedar Rapids, IA 52402

(319) 775-2243

This Brochure Supplement provides information about Noah L. Schmall that supplements the Disclosure Brochure of Bridgeway Wealth Management, LLC (hereinafter "Bridgeway WM"), a copy of which you should have received. Please contact Bridgeway WM's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Noah L. Schmall is available on the SEC's website at www.adviserinfo.sec.gov.

Bridgeway Wealth Management, LLC, a Registered Investment Adviser

Item 2. Educational Background and Business Experience

Born 1994

Post-Secondary Education

University of Iowa | J.D., Law | 2019

Iowa State University | B.S., Accounting | 2016

North Iowa Area Community College | A.A. | 2014

Recent Business Background

Bridgeway Wealth Management, LLC | Chief Compliance Officer & Investment Adviser Representative | June 2023 – Present

Raymond James Financial Services Advisors, Inc | Investment Adviser Representative | January 2022 – June 2023

Raymond James Financial Services, Inc. | Registered Representative | October 2021 – June 2023

Stoddard Investments | Registered Associate | September 2021 – June 2023

Lynch Dallas | Associate Attorney | August 2019 – September 2021

Item 3. Disciplinary Information

Bridgeway WM is required to disclose information regarding any legal or disciplinary events material to a client's evaluation of Noah L. Schmall. Bridgeway WM has no information to disclose in relation to this Item.

Item 4. Other Business Activities

Bridgeway WM is required to disclose information regarding any investment-related business or occupation in which Noah L. Schmall is actively engaged. Bridgeway WM has no information to disclose in relation to this Item.

Licensed Insurance Agent

Noah L. Schmall is a licensed insurance agent and in such capacity may recommend, on a fully-disclosed commission basis, the purchase of certain insurance products. A conflict of interest exists to the extent that Bridgeway WM recommends the purchase of insurance products where Noah L. Schmall receives insurance commissions or other additional compensation. Bridgeway WM seeks to ensure that all

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recommendations are made in the best interests of clients regardless of any additional compensation earned.

Licensed Practicing Attorney

Noah L. Schmall is a licensed practicing attorney admitted to the Bar of the State of Iowa. He maintains a limited legal practice, located at the same address as that of Bridgeway WM. Noah L. Schmall's legal practice is separate and distinct from the firm's financial planning and investment advisory services. In limited circumstances, he may serve as legal counsel to some of Bridgeway WM's advisory clients. These services are provided pursuant to a separate engagement and for separate fees, which are agreed upon prior to rendering these services. A conflict of interest exists to the extent that Bridgeway WM recommends clients engage Noah L. Schmall in this capacity and he receives additional compensation as a result.

Item 5. Additional Compensation

Bridgeway WM is required to disclose information regarding any arrangement under which Noah L. Schmall receives an economic benefit from someone other than a client for providing investment advisory services. Bridgeway WM has no information to disclose in relation to this Item.

Item 6. Supervision

Denny Stoddard, President & Senior Investment Manager, is generally responsible for supervising Noah L. Schmall's advisory activities on behalf of Bridgeway WM. Denny Stoddard can be reached at the firm's main telephone number listed on the cover page of this Brochure Supplement.

Bridgeway WM supervises its personnel and the investments made in client accounts. Bridgeway WM monitors the investments recommended by Noah L. Schmall to ensure they are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. Bridgeway WM periodically reviews the advisory activities of Noah L. Schmall, which may include reviewing individual client accounts and correspondence (including e-mails) sent and received by Noah L. Schmall.

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