

RESOLUTION

WHEREAS, Council of the Association of Owners of Paladin Club XI Condominium (the "Association") previously adopted Rental Rules to address concerns that Council had with rental and rental activity in the Paladin Club condominium community (the "Community");

WHEREAS, Council now wishes to reduce further the number of leased units in the Community at any given time;

WHEREAS, the Council is permitted to adopt Rules and Regulations, pursuant to the Declaration and Delaware law, including the provisions of the Delaware Unit Property Act and the Delaware Uniform Common Interest Ownership Act.

NOW THEREFORE, BE IT RESOLVED THAT the Council of the Association adopts the following additional Amendment to the Rental Rules

RESOLVED, Council amends the Rental Rules by deleting the Paragraph enumerated as Number 1, and replacing it with the following:

"1. Out of the total number of Units in the Paladin Club XI Condominium (the "Condominium") which are subject to the Declaration of Paladin Club XI Condominium (the "Declaration"), there shall be permitted to be leased at any given time no more than a total of twenty (20) Units. If the maximum number of Units are being leased, **no additional Units shall be leased in the Condominium.** The Council of the Association of Owners of Paladin Club XI Condominium (the "Association") shall maintain a list of Unit Owners who wish to rent his, her or its Unit, kept in order of the date of notification to the Council, and such list shall be used to offer the next available Unit Owner on the list the opportunity to rent such Owner's Unit should the number of Unit Owners renting Units fall below the maximum number."