

**HOMEOWNERS ASSOC OF WOODLAND**

**STMT. OF ASSETS, LIABILITIES & EQUITY**

**As of December 31, 2007**

**ASSETS**

**CURRENT ASSETS**

CASH IN SAVINGS	\$	14,815.51
BANK - CHECKING		30,267.03
SAVINGS MM		<u>5,808.07</u>

**Total Current Assets** 50,890.61

**FIXED ASSETS**

**TOTAL ASSETS** \$ 50,890.61

See Accountant's Compilation Report

**HOMEOWNERS ASSOC OF WOODLAND**

**STMT. OF ASSETS, LIABILITIES & EQUITY**

**As of December 31, 2007**

**LIABILITIES AND STOCKHOLDERS' EQUITY**

**CURRENT LIABILITIES**

**LONG-TERM LIABILITIES**

**OWNERS EQUITY**

RETAINED EARNINGS  
CURRENT INCOME (LOSS)

34,280.70  
16,609.91

**Total Owners Equity**

50,890.61

**TOTAL LIABILITIES AND  
OWNERS EQUITY**

\$ 50,890.61

**HOMEOWNERS ASSOC OF WOODLAND WATERS**  
**STATEMENT OF REVENUE AND EXPENSES**  
**For the Year Ended December 31, 2007**

**1 Period Ended**  
**December 31, 2007**

<b>Sales</b>	
ASSOCIATION DUES	\$ 73,218.73
NON-CONSTRUCTION FEES	10,000.00
MEDIATION FEES	3,132.60
Less Returns & Allowances	<u>0.00</u>
<b>Total Sales</b>	<u>86,351.33</u>
<b>Gross Profit</b>	<u>86,351.33</u>
<b>Operating Expenses</b>	
ADVERTISING	489.40
BANK CHARGES	95.00
BUSINESS GIFTS	163.78
FEES	4,165.00
LAWN EXPENSE	47,860.70
INSURANCE	3,141.29
MEDIATION EXPENSES	720.00
OFFICE	289.44
PRINTING & REPRODUCTION	3,602.28
OTHER TAXES	979.04
MEETINGS	736.71
POSTAGE	366.77
RENT	700.33
REPAIRS & MAINTENANCE	424.56
MISC SUPPLIES	794.18
UTILITIES	<u>6,339.63</u>
<b>Total Operating Expenses</b>	<u>70,868.11</u>
<b>Operating Income (Loss)</b>	<u>15,483.22</u>
<b>Other Income</b>	
INTEREST INCOME	<u>1,126.69</u>
<b>Total Other Income (Loss)</b>	<u>1,126.69</u>
<b>Net Income (Loss)</b>	<u>\$ 16,609.91</u>

See Accountant's Compilation Report