

**REGULAR MEETING OF
THE PRESIDENT AND THE BOARD OF TRUSTEES
THE VILLAGE OF WAYNE
5N430 Railroad Street
Wayne, Illinois 60184**

**Tuesday, June 6, 2023
7:30pm**

- I. Pledge of Allegiance**
- II. Call to Order - Roll Call**
- III. Public Comment - (please limit your comments to three minutes)**
The Public Comment section is intended to give the public an opportunity to present a comment or opinion to the Board of Trustees. It is not intended to be a time for questions and answers or debate on political issues. Speakers are requested to be respectful. For questions please email members of the Board directly and a Board member or staff will respond directly. Public Comment should be limited to this portion of the agenda and the public should not interrupt the Board during the remainder of the meeting. Written comments received by the Clerk will be distributed to the Board.
- IV. Reports of Boards, Commissions, Staff, and Action Items**
 - A. Plan Commission**
 - B. Zoning Board of Appeals**
 - C. Engineering**
 - D. Park Commission**
- V. Consent Agenda**
 - A. Minutes May 16, 2023 – Open & Closed Session**
 - B. DMMC 2023/2024 Membership Dues - \$3,094.40**
- VI. Items Removed from Consent Agenda**
- VII. Ordinances and Resolutions**
 - A. Ord. 23-08; Granting Variation to Section 10-3-5(B) to Permit Reconstruction of a Garage in Its Current Location at 31W768 Orchard Lane (McDonald)**
- VIII. Reports of Officers and Action Items**
 - A. Clerk’s Report – Patti Engstrom**
 - B. Treasurer’s Report – Howard Levine**
 - 1. Treasurer’s Quarterly Investment Report as of April 30, 2023**
 - 2. Financial Statements as of April 30, 2023 and for the Year Then Ended**
 - 3. April 2023 Disbursements**
 - C. President’s Report – Eileen Phipps**
 - D. Village Attorney’s Report – Mickey, Wilson, Weiler, Renzi, Lenert & Julien, P.C.**

- IX. Appointments – Village Commissions and Committees – President Phipps**
- X. Reports of Trustees and Action Items**
 - A. Public Safety – Pete Connolly**
 - 1. Discussion of Proposed Deferred Compensation Plans**
 - 2. Res. 23-R-12; Authorizing Adoption of Deferred Compensation Plans for Village Employees**
 - B. Public Works – Mike Dimitroff**
 - C. Finance – Pete Connolly**
 - 1. Closed Session–Item B. Appointment, Employment & Compensation of Village Employees**
 - 2. Update on Facilities**
 - D. Administration – Emily Miller**
 - E. Development/Historic and Rural Preservation – Ed Hull**
 - F. Building & Zoning –Gary Figurski**
 - G. Parks – Emily Miller**
 - H. Technology – Guy Bevente**
- XI. Closed Session**
 - A. Pending, Imminent or Probable Litigation – Open Meetings Act, 5 ILCS 120/2 (c) (11)
Open Meetings Act, 5 ILCS 120/2 (c) (1)B**
 - B. Appointment, Employment and Compensation of Village Employees–Open Meetings Act,
5 ILCS 120/2 (c)(1)**
 - C. Purchase or Lease of Real Property – Open Meetings Act, 5 ILCS 120/2 (c) (6)**
 - D. The Setting of a Price for Sale or Lease of Village Property, 5 ILCS 120/2 (c) (6)**
 - E. Security Procedures, Personnel, Equipment in Response to Threat of Potential
Danger to Employees, Staff, Public or Public Property, 5 ILCS 120/2 (c) (8)**
 - F. Discussion of Closed Minutes for Purposes of Approval or Semi-Annual Review,
5 ILCS 120/2 (c) (21)**
 - G. The Selection of a Person to Fill Public Office, 5 ILCS 120/2 (c) (3)**
- XII. Old Business**
- XIII. New Business and Action Items**
 - A. Approval of Appointment & Compensation Action Discussed in Closed Session**
- XIV. Adjournment**

Any Public Comments submitted in writing to the Village Clerk at clerk@villageofwayne.org prior to noon on the Thursday before the meeting will be distributed to the Board with their packets.

Note: Any person who has a disability requiring a reasonable accommodation to participate in this meeting should contact ADA Compliance Officer Mon-Thurs 8:00am–12:00pm Village of Wayne, 5N430 Railroad Street, P.O. Box 532, Wayne, IL 60184, or call (630) 584-3090. Requests for a qualified interpreter require five (5) working days' advance notice.



DUPAGE MAYORS AND MANAGERS CONFERENCE

1220 OAK BROOK ROAD

P 630-571-0480
F 630-571-0484

5/3/2023

Attn - Patricia Engstrom, Clerk
Village of Wayne
P.O. Box 532
Wayne, IL 60184

INVOICE NO. 11716A

Description	Total
2023-2024 Conference Membership Dues	4,179.49
2023-2024 Credit Disbursement to Members for Identified Operating Fund Surplus (See attached letter for details)	-1,085.09
Total Invoice Amount	<u>\$3,094.40</u>

.....
Detach and Return with Remittance

Please Remit To:

Village of Wayne
P.O. Box 532
Wayne, IL 60184

DUPAGE MAYORS AND MANAGERS CONFERENCE
1220 OAK BROOK ROAD
OAK BROOK, IL 60523-2203

Invoice No: 11716A
Date: 5/3/2023
Amount Due: \$3,094.40
Due Date: 6/3/2023

**VILLAGE OF WAYNE
DUPAGE AND KANE COUNTIES, ILLINOIS**

ORDINANCE NO. 23 -08

**AN ORDINANCE GRANTING A VARIATION TO SECTION 10-3-5 (B) OF THE
WAYNE ZONING ORDINANCE TO PERMIT THE RECONSTRUCTION OF A
GARAGE IN ITS CURRENT LOCATION FOR THE PROPERTY COMMONLY
KNOWN AS 31W768 ORCHARD LANE (MC DONALD)**

**ADOPTED BY THE PRESIDENT AND
BOARD OF TRUSTEES OF THE
VILLAGE OF WAYNE
DUPAGE AND KANE COUNTIES, ILLINOIS**

THIS 6TH DAY OF JUNE, 2023

**PUBLISHED by authority of the
President and Board of Trustees
of the Village of Wayne, DuPage
and Kane Counties, Illinois
this ____ day of June, 2023**

**VILLAGE OF WAYNE
DUPAGE AND KANE COUNTIES, ILLINOIS**

ORDINANCE NO. 23 - 08

**AN ORDINANCE GRANTING A VARIATION TO SECTION 10-3-5 (B) OF THE
WAYNE ZONING ORDINANCE TO PERMIT THE RECONSTRUCTION OF A
GARAGE IN ITS CURRENT LOCATION FOR THE PROPERTY COMMONLY
KNOWN AS 31W768 ORCHARD LANE (MC DONALD)**

WHEREAS, the Petitioner, Kathleen McDonald is the owner of certain real property which is located at 31W768 Orchard Lane, Wayne, IL 60184 which property is identified with the property identification number of 01-17-301-004 (the “Subject Property”); and

WHEREAS, Section 10-3-5(B) of the Wayne Zoning Ordinance provides that a detached accessory building shall be located in the rear yard between the minimum required side yards with a building setback as specified in the zoning district; and

WHEREAS, the Petitioner has requested a variation to the aforesaid section of the Wayne Zoning Ordinance to reconstruct her detached garage on the footprint of the current structure; and

WHEREAS, on May 24, 2023 the Zoning Board of Appeals conducted a public hearing concerning the requested variation pursuant to notice and all other legal requirements; and

WHEREAS, the Zoning Board of Appeals made the findings as set forth in §10-4-6 of the Village Code, and recommended that the variation as hereinabove set forth requested by the Petitioner be granted;

NOW, THEREFORE, BE IT ORDAINED by Board of Trustees of the Village of Wayne, DuPage and Kane Counties, Illinois, as follows:

Section 1. That the Board of Trustees makes the following findings regarding the requested variance from the limitations imposed by Section 10-3-5(B) of the Wayne Zoning Ordinance on the Subject Property:

- A. That the Subject Property cannot yield a reasonable return if permitted to be used only under the conditions allowed by regulations governing the district in which it is located;
- B. That the plight of the owner of the Subject Property is due to unique circumstances; and
- C. That the requested variation will not alter the essential character of the locality.

Section 2 A. That a variation is hereby granted to §10-3-5(B) of the Wayne Zoning Ordinance to permit the reconstruction of the garage in the same location as the current garage structure and located as depicted on the survey plan of Exacta Land Surveyors, LLC dated January 9, 2020 and the Zoning Review of Michael J. Gricus, Director of Building and Zoning, both as presented to the Zoning Board of Appeals.

B. That the construction of the garage shall be consistent with all other requirements of the Wayne Village Code and the Wayne Building Code.

Section 3 All ordinances or part of ordinances in conflict with the provisions of this Ordinance are hereby repealed to the extent of the conflict.

Section 4. This Ordinance shall be in full force and effect from and after its passage and approval in the manner provided by law.

PASSED AND APPROVED THIS 6th DAY OF JUNE, 2023

AYES: _____

NAYS: _____

ABSENT: _____

Eileen Phipps, President

ATTEST:

Patricia Engstrom, Village Clerk

TO: President Phipps and Village Trustee's
FROM: Howard Levine, Treasurer
DATE: May 31, 2023
RE: Treasurers Quarterly Investment report
CC: Nancy Harris

Attached please find the Treasurers Quarterly investment report, showing our investments and related investment returns for the quarter ended April 30, 2023.

Our overall cash position decreased by \$218,000 for the quarter to \$ 3.513 million. This was primarily due to the seasonality of our cash flows; and was in line with expectations. Also, note that this is cash on hand which is not reflective of short-term liabilities.

Investment returns continued their rebound from historically low levels, increasing to 4.54% versus 4.12% for the previous quarter (on an annualized basis). This compares with returns of only .43% at the end of the last fiscal year, April 30, 2022

The recent increase in short term interest rates continues the trend started by the Fed in January 2022. Associated with the increase has been a return of higher rates for Certificates of deposit. CD yields have become more attractive than short term instruments and accordingly, we have started to increase the CD portion of the portfolio. The CD portion of the portfolio stood at 32.47% with a 4.24% return at 4/30/23, up slightly from 30.29% and 4.12% at 1/31/23. While overall returns have increased, currently returns for longer-term instruments have decreased. For example, yield on Treasury obligations maturing in 2 years are approximately 1% below rates available on short term money. Accordingly, we are watching the maturity of new investments as well as rate so that the right balance is achieved, while also recognizing the Villages liquidity needs.

With the increase in rates, FY 23 income exceeded budget by \$ 83,000, a level of income last seen in FY20, thus, ending a 2-year period where returns effectively decreased to zero.

Portfolio Details

description	maturity	rate	amount	annual return (b)	% of portfolio
Interest bearing funds and Money Market accts (a)					
Illinois funds	n/a	4.830%	2,286,538	110,440	65.23%
JP Morgan Chase	n/a	0.050%	21,127	11	0.60%
St Charles Bank and Trust	n/a	0.020%	25,163	5	0.72%
Old Second (WSB)	n/a	0.500%	27,972	140	0.80%
FNBO-MFB Northern Instl Fds	n/a	4.550%	6,450	293	0.18%
total		4.684%	2,367,251	110,889	67.53%
certificates of deposit					
stone bank	06/13/2023	4.970%	125,000	6,213	3.57%
1rst Financial Bank	06/16/2023	3.700%	150,000	5,550	4.28%
northpoint banknortheast securit	08/15/2023	3.300%	249,000	8,217	7.10%
first financial bank	09/08/2023	3.420%	186,000	6,361	5.31%
State Bank of texas	12/08/2023	5.000%	168,000	8,400	4.79%
West Pointe Bank	12/15/2023	5.000%	125,000	6,250	3.57%
Affinity Bank	03/13/2024	5.350%	135,000	7,223	3.85%
Total CD's		4.237%	1,138,000	48,213	32.47%
Total Portfolio		4.539%	3,505,251	159,102	100.00%
non interest bearing accounts			7,684		
total cash			3,512,935		

(a) rates vary daily, rate shown is rate for most recent month reported

(b) estimated gross annual return based on balance at end of quarter and most recent rate
 Returns are gross of any fees due under trust agreements.

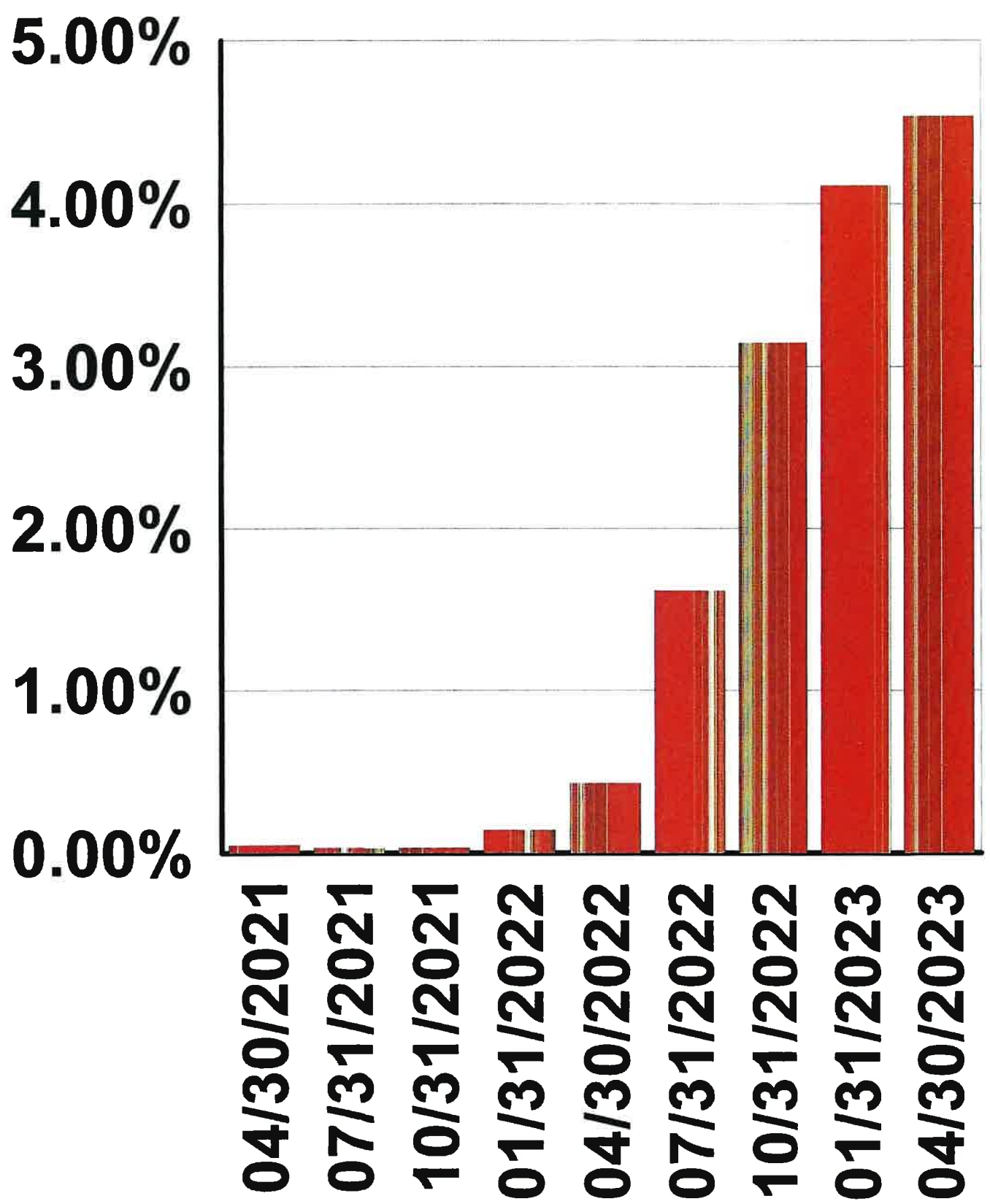
Portfolio summary

	% of total	amount	annual return %
Interest bearing funds and Money Market accts (a)	67.53%	110,889	4.68%
certificates of deposit	32.47%	48,213	4.24%
Total Portfolio	100.00%	159,102	4.54%

2 year quarterly history

	total portfolio	%		annual return		weighted average days to maturity (a)
		cds	other	amount	%	
04/30/2023	3,505,251	32.47%	67.53%	159,102	4.54%	152
01/31/2023	3,724,464	30.29%	69.71%	153,284	4.12%	198
10/31/2022	3,994,170	28.05%	71.95%	125,821	3.15%	175
07/31/2022	3,501,067	24.52%	75.48%	56,651	1.62%	49
04/30/2022	3,161,928	31.60%	68.40%	13,681	0.43%	95
01/31/2022	3,351,646	10.74%	89.26%	4,793	0.14%	148
10/31/2021	3,453,280	0.00%	100.00%	1,244	0.04%	0
07/31/2021	3,192,523	0.00%	100.00%	1,054	0.03%	0
04/30/2021	2,721,617	0.00%	100.00%	1,373	0.05%	0

quarterly investment returns



Village of Wayne
General Fund
Comparative Balance Sheet
As of April 30, 2023 and 2022

ASSETS

	This Year	Last Year
Cash:		
Cash in Bank-Checking	\$ 6,572.38	\$ 19,081.19
Cash in Bank-Money Market (APY .050%)	21,127.15	41,808.46
Cash in Bank-Illinois Funds (APY 4.83%)	2,286,538.00	1,728,219.09
Cash in Bank-Old Second Checking	551.47	551.47
Cash in Bank-Old Second (APY .5%)	27,972.19	247,900.96
Cash in Bank-St. Charles Bank & Trust (APY .1%)	25,163.22	25,143.70
First National Bank of Ottawa (See attached)	1,144,450.35	1,118,855.85
Police Bond Fund	510.31	510.31
Petty Cash Fund	50.00	50.00
Total Cash	3,512,935.07	3,182,121.03
Accounts Receivable:		
Due From School Fund	0.01	0.01
Due From Developers	(12,454.58)	(11,192.24)
Due From SSA#3	(51,265.35)	(37,610.31)
Due From SSA#4	(140,684.76)	(140,119.45)
Due From SSA#5	(10,066.50)	660.50
Prepaid Rd Maintenance	5,663.11	0.00
Total Accounts Receivable	(208,808.07)	(188,261.49)
Total Assets	\$ 3,304,127.00	\$ 2,993,859.54

LIABILITIES AND SHAREHOLDER'S EQUITY

Current Liabilities:		
Construction Deposits	\$ 223,768.40	\$ 219,618.40
Deferred Vehicle Sticker Fee	14,775.00	17,130.00
Deferred Contributions	10,835.83	27,290.58
Due to ARPA	327,994.01	162,919.10
Accrued Expenses	2,250.00	4,500.00
Total Liabilities	579,623.24	431,458.08
Fund Balance:		
Utility Line Burial Account	10,000.00	10,000.00
PCBMP _FIL Account	12,796.50	4,103.50
Fund Balance Beginning of Year	2,548,297.96	2,305,072.56
Net Income - Operating	407,610.92	243,225.40
Net Income - Captial	(254,201.62)	0.00
Fund Balance - End of Period	2,724,503.76	2,562,401.46
Total Liabilities and Fund Balance	\$ 3,304,127.00	\$ 2,993,859.54

Village of Wayne
General Fund
Comparative Balance Sheet
As of April 30, 2023 and March 31, 2023

ASSETS

	This Month	Last Month
Cash:		
Cash in Bank-Checking	\$ 6,572.38	\$ 5,237.05
Cash in Bank-Money Market (APY .050%)	21,127.15	18,002.35
Cash in Bank-Illinois Funds (APY 4.83%)	2,286,538.00	2,437,878.16
Cash in Bank-Old Second Checking	551.47	551.47
Cash in Bank-Old Second (APY .5%)	27,972.19	27,961.47
Cash in Bank-St. Charles Bank & Trust (APY .1%)	25,163.22	25,161.29
First National Bank of Ottawa (See attached)	1,144,450.35	1,140,267.31
Police Bond Fund	510.31	510.31
Petty Cash Fund	50.00	50.00
Total Cash	3,512,935.07	3,655,619.41
Accounts Receivable:		
Due From School Fund	0.01	\$ 0.01
Due From Developers	(12,454.58)	(11,274.25)
Due From SSA#3	(51,265.35)	(51,265.35)
Due From SSA#4	(140,684.76)	(140,684.76)
Due From SSA#5	(10,066.50)	660.50
Prepaid Rd Maintenance	5,663.11	5,663.11
Total Accounts Receivable	(208,808.07)	(196,900.74)
Total Assets	\$ 3,304,127.00	\$ 3,458,718.67

LIABILITIES AND SHAREHOLDER'S EQUITY

Current Liabilities:		
Construction Deposits	\$ 223,768.40	\$ 223,768.40
Deferred Vehicle Sticker Fee	14,775.00	0
Deferred Contributions	10,835.83	15,763.70
Due to ARPA	327,994.01	327,994.01
Accrued Expenses	2,250.00	9,000.00
Total Liabilities	579,623.24	576,526.11
Fund Balance:		
Utility Line Burial Account	10,000.00	10,000.00
PCBMP_FIL Account	12,796.50	12,796.50
Fund Balance Beginning of Year	2,548,297.96	2,548,297.96
Net Income - Operating	407,610.92	671,882.30
Net Income - Captial	(254,201.62)	(360,784.20)
Fund Balance - End of Period	2,724,503.76	2,882,192.56
Total Liabilities and Fund Balance	\$ 3,304,127.00	\$ 3,458,718.67

Village of Wayne
 General Fund
 As of April 30, 2023

CD Portfolio - First Nat'l Bank of Ottawa	Rate	Maturity Date	Principal
Stone Bank	4.97%	6/13/2023	125,000
TABbank	3.70%	6/16/2023	150,000
Northpointe Bank	3.30%	8/15/2023	249,000
1st Financial Bank	3.42%	9/8/2023	186,000
State Bank of TX	5.00%	12/8/2023	168,000
West Pointe Bank	5.00%	12/15/2023	125,000
Affinity Bank	5.35%	3/13/2024	135,000
MFB Northern Instl Fds Treas Port	4.55%		6,450
Total Portfolio			\$ 1,144,450
Portfolio Yield	4.24%	April	
	4.24%	March	
	3.99%	February	

Village of Wayne
General Fund
Statement of Departmental Expenditures
For the Year Ended April 30, 2023

	CURRENT PERIOD			YEAR TO DATE		
	Actual	Budget	Variance	Actual	Budget	Variance
Income						
Taxes:						
Property Taxes-DuPage	0.00	0.00	0.00	492,311.17	492,797.00	(485.83)
Property Taxes-Kane	0.00	0.00	0.00	378,350.58	381,919.00	(3,568.42)
Sales Tax	20,388.74	13,108.00	7,282.74	202,597.46	183,000.00	19,597.46
Amusement Tax	0.00	0.00	0.00	54,474.38	58,000.00	(3,525.62)
State Income Tax	32,066.44	31,894.00	172.44	369,367.44	302,438.00	66,929.44
Utilities Tax	19,482.29	23,935.00	(4,452.71)	249,901.30	233,000.00	16,901.30
Licenses and Permits:						
Liquor Licenses	0.00	0.00	0.00	1,250.00	1,250.00	0.00
Building Permits	13,258.97	3,577.00	9,681.97	188,031.30	100,000.00	88,031.30
Truck Permits	150.00	0.00	150.00	6,215.00	500.00	5,715.00
Vehicle Sticker Fee	0.00	0.00	0.00	74,919.00	67,500.00	7,419.00
Fines and Penalties:						
Traffic Fines-DuPage	4,799.94	2,698.00	2,101.94	49,134.43	49,500.00	(365.57)
Traffic Fines-Kane	1,000.00	50.00	950.00	2,552.00	500.00	2,052.00
Charges for Services						
Police Report Fees	40.00	25.00	15.00	510.00	300.00	210.00
Extra Duty Revenues		0.00	0.00		0.00	0.00
Credit Card Processing Fees	207.38	0.00	207.38	1,274.90	650.00	624.90
Interest Income:						
Interest-Illinois Funds Account	8,988.63	992.00	7,996.63	75,266.65	11,900.00	63,366.65
Interest-Other Accounts	4,195.69	438.00	3,757.69	25,685.25	5,250.00	20,435.25
Interest-Money Market	1.15	31.00	(29.85)	39.97	350.00	(310.03)
Other Income:						
Miscellaneous Income	10.85	0.00	10.85	8,487.23	7,500.00	987.23
Insurance Recoveries	0.00	0.00	0.00	295.00	0.00	295.00
Contributions - Police	0.00	0.00	0.00	1,875.00	2,500.00	(625.00)
Contributions	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	104,590.08	76,746.00	27,844.08	2,182,538.06	1,898,854.00	283,684.06
Expenditures:						
Police Department	330,958.00	308,546.00	22,412.00	1,316,771.28	1,319,289.00	(2,517.72)
Administration Department	19,681.30	18,109.00	1,572.30	259,971.14	256,456.00	3,515.14
Building Department	10,293.11	8,024.00	2,269.11	115,381.91	95,650.00	19,731.91
Public Works Department	8,048.08	6,460.00	1,588.08	82,802.81	111,165.00	(28,362.19)
Total Expenditures	\$368,980.49	\$341,139.00	\$27,841.49	\$1,774,927.14	\$1,782,560.00	(\$7,632.86)
Excess Revenues (Expenditure)	(\$264,390.41)	(\$264,393.00)	\$2.59	\$407,610.92	\$116,294.00	\$291,316.92

Village of Wayne
General Fund
Statement of Departmental Expenditures
For the Year Ended April 30, 2023

	CURRENT PERIOD			YEAR TO DATE		
	Actual	Budget	Variance	Actual	Budget	Variance
Police Department:						
Personal Services:						
Salaries-Full Time	39,650.04	39,648.00	2.04	439,439.52	465,880.00	(26,440.48)
Salaries-Part Time	15,626.66	15,111.00	515.66	178,430.01	183,645.00	(5,214.99)
Salaries-Over Time	1,984.22	0.00	1,984.22	22,843.95	7,465.00	15,378.95
Extra Duty Work	0.00	0.00	0.00	0.00	0.00	0.00
Social Security Tax	4,827.75	4,192.00	635.75	53,287.17	50,260.00	3,027.17
State Unemployment Tax	106.45	200.00	(93.55)	7,065.97	6,019.00	1,046.97
Retirement Fund	241,776.63	228,085.00	13,691.63	275,000.00	250,000.00	25,000.00
Training	2,588.04	225.00	2,363.04	8,837.29	10,000.00	(1,162.71)
Contractual Services:						
Maintenance-Building	0.00	210.00	(210.00)	223.96	200.00	23.96
Maintenance-Vehicles	2,562.60	419.00	2,143.60	10,043.42	5,000.00	5,043.42
Maintenance-Equipment	370.75	0.00	370.75	1,635.51	1,225.00	410.51
Telephone	382.67	457.00	(74.33)	5,211.94	5,918.00	(706.06)
Radio Communication - Kane	0.00	0.00	0.00	50,444.00	50,444.00	0.00
Printing	0.00	0.00	0.00	0.00	0.00	0.00
Postage	0.00	0.00	0.00	68.40	0.00	68.40
Legal Services	2,000.00	535.00	1,465.00	6,000.00	6,420.00	(420.00)
Other Professional Services	329.65	0.00	329.65	5,895.72	4,900.00	995.72
Animal Control Fee	0.00	0.00	0.00	50.00	0.00	50.00
Dues	0.00	920.00	(920.00)	8,705.00	9,500.00	(795.00)
Commodities:						
Office Supplies	215.83	176.00	39.83	4,923.07	2,500.00	2,423.07
Gasoline	1,747.71	2,250.00	(502.29)	28,661.02	27,000.00	1,661.02
Operating Supplies	366.31	462.00	(95.69)	5,723.51	5,500.00	223.51
Uniforms	284.44	250.00	34.44	8,059.96	9,500.00	(1,440.04)
Other Expenses:						
Miscellaneous Expense	75.00	125.00	(50.00)	1,452.59	1,500.00	(47.41)
Allocated (Non-Discretionary) Expenses:						
Maintenance-Building	550.00	515.00	35.00	5,170.00	6,520.00	(1,350.00)
Maintenance-Equipment	385.40	296.00	89.40	3,188.36	2,307.00	881.36
General Insurance	0.00	0.00	0.00	12,889.80	8,501.00	4,388.80
Worker's Comp. Insurance	0.00	0.00	0.00	30,223.71	35,000.00	(4,776.29)
Telephone	316.90	335.00	(18.10)	4,123.57	3,685.00	438.57
Temp Space Occupancy Cost	4,709.51	4,500.00	209.51	48,745.53	54,000.00	(5,254.47)
Legal Services	1,960.00	528.00	1,432.00	5,880.00	6,292.00	(412.00)
Internet Services	399.00	466.00	(67.00)	5,187.00	5,570.00	(383.00)
Disability Insurance	1,402.66	1,373.00	29.66	11,846.70	15,588.00	(3,741.30)
Hospitalization Insurance	6,098.72	6,794.00	(695.28)	65,409.29	73,626.00	(8,216.71)
Life/Retirement Insurance	241.06	474.00	(232.94)	2,105.31	5,324.00	(3,218.69)
Total Expense	330,958.00	308,546.00	22,412.00	1,316,771.28	1,319,289.00	(2,517.72)

Village of Wayne
General Fund
Statement of Departmental Expenditures
For the Year Ended April 30, 2023

	CURRENT PERIOD			YEAR TO DATE		
	Actual	Budget	Variance	Actual	Budget	Variance
Administration Department:						
Personal Services:						
Salaries-Part Time	7,090.43	6,223.00	867.43	83,262.47	74,672.00	8,590.47
Social Security Tax	542.41	476.00	66.41	6,516.26	5,712.00	804.26
State Unemployment Tax	42.98	146.00	(103.02)	853.32	1,389.00	(535.68)
Contractual Services:						
Maintenance-Building	0.00	0.00	0.00	647.84	0.00	647.84
Maintenance-Equipment	487.85	0.00	487.85	615.85	134.00	481.85
Maintenance-Other	0.00	0.00	0.00	5,874.00	7,053.00	(1,179.00)
Records Management	947.98	52.00	895.98	6,003.55	6,692.00	(688.45)
Advertising-Legal Publications	0.00	0.00	0.00	445.50	529.00	(83.50)
Printing	0.00	0.00	0.00	3,701.54	2,177.00	1,524.54
Postage	0.00	363.00	(363.00)	2,220.86	1,944.00	276.86
Accounting Services	197.49	160.00	37.49	2,614.36	2,203.00	411.36
Audit Services	0.00	0.00	0.00	16,000.00	16,118.00	(118.00)
Engineering Services	2,887.50	3,388.00	(500.50)	29,261.70	40,000.00	(10,738.30)
Legal Services	1,694.00	3,337.00	(1,643.00)	20,676.80	40,000.00	(19,323.20)
Professional Services - Other	2,952.93	373.00	2,579.93	33,033.49	5,000.00	28,033.49
Dues	0.00	0.00	0.00	5,209.54	4,000.00	1,209.54
Commodities:						
Office Supplies	211.00	138.00	73.00	3,209.37	2,100.00	1,109.37
Operating Supplies	540.75	110.00	430.75	2,511.77	2,500.00	11.77
Other Expenses:						
Miscellaneous Expense	97.99	100.00	(2.01)	2,570.14	1,300.00	1,270.14
Village Contributions	0.00	1,500.00	(1,500.00)	1,120.00	2,500.00	(1,380.00)
Allocated (Non-Discretionary) Expenses:						
Maintenance-Building	162.50	162.00	0.50	1,722.50	1,690.00	32.50
Maintenance-Equipment	100.20	65.00	35.20	1,000.50	780.00	220.50
General Insurance	0.00	0.00	0.00	5,976.63	10,530.00	(4,553.37)
Worker's Comp. Ins	0.00	0.00	0.00	2,787.84	3,800.00	(1,012.16)
Telephone	321.91	328.00	(6.09)	3,780.80	3,892.00	(111.20)
Historic Sites Commission	0.00	0.00	0.00	50.00	50.00	0.00
Utilities - Gas	217.90	244.00	(26.10)	2,369.09	2,144.00	225.09
Park Commission	0.00	0.00	0.00	2,700.00	5,000.00	(2,300.00)
HOA Dues	0.00	0.00	0.00	425.00	375.00	50.00
Merchant and Billing Fees	226.26	0.00	226.26	1,422.10	850.00	572.10
Hospitalization Insurance	657.72	656.00	1.72	7,805.64	7,811.00	(5.36)
Internet Services	301.50	288.00	13.50	3,582.68	3,511.00	71.68
Total Expense	19,681.30	18,109.00	1,572.30	259,971.14	256,456.00	3,515.14

Village of Wayne
General Fund
Statement of Revenues and Expenditures
For the Year Ended April 30, 2023

	CURRENT PERIOD			YEAR TO DATE		
	Actual	Budget	Variance	Actual	Budget	Variance
Building Department						
Personal Services:						
Salaries-Part Time	5,419.00	5,219.00	200.00	74,250.40	62,584.00	11,666.40
Social Security Tax	414.55	399.00	15.55	5,680.16	4,788.00	892.16
State Unemployment Tax	46.06	50.00	(3.94)	963.89	926.00	37.89
Expense Reimbursement	133.37	161.00	(27.63)	2,203.67	1,961.00	242.67
Training	0.00	0.00	0.00	0.00	115.00	(115.00)
Contractual Services:						
Postage	0.00	0.00	0.00	18.82	0.00	18.82
Engineering Services	1,588.00	225.00	1,363.00	13,825.76	2,696.00	11,129.76
Other Professional Services	1,022.00	800.00	222.00	7,326.00	9,000.00	(1,674.00)
Dues	0.00	0.00	0.00	155.00	152.00	3.00
Commodities:						
Office Supplies	0.00	40.00	(40.00)	23.50	450.00	(426.50)
Operating Supplies	162.32	107.00	55.32	567.97	1,150.00	(582.03)
Other Expenses:						
Allocated (Non-Discretionary) Expenses:						
Maintenance-Building	162.50	162.00	0.50	1,722.50	1,690.00	32.50
Maintenance-Equipment	33.40	22.00	11.40	333.50	264.00	69.50
General Insurance	0.00	0.00	0.00	50.00	43.00	7.00
Telephone	321.91	329.00	(7.09)	3,780.74	3,893.00	(112.26)
Legal Services	840.00	355.00	485.00	2,680.00	4,100.00	(1,420.00)
Internet Services	150.00	155.00	(5.00)	1,800.00	1,838.00	(38.00)
Total Expense	10,293.11	8,024.00	2,269.11	115,381.91	95,650.00	19,731.91

Village of Wayne
General Fund
Statement of Departmental Expenditures
For the Year Ended April 30, 2023

	CURRENT PERIOD			YEAR TO DATE		
	Actual	Budget	Variance	Actual	Budget	Variance
Public Works Department:						
Personal Services:						
Salaries-Part Time	3,048.75	1,725.00	1,323.75	29,116.57	20,667.00	8,449.57
Social Security Tax	233.24	133.00	100.24	2,227.45	1,585.00	642.45
State Unemployment Tax	25.91	75.00	(49.09)	669.37	739.00	(69.63)
Contractual Services:						
Maintenance-Building	0.00	137.00	(137.00)	468.02	1,600.00	(1,131.98)
Maintenance-Vehicles	457.88	413.00	44.88	4,165.14	5,000.00	(834.86)
Maintenance-Equipment	0.00	250.00	(250.00)	102.41	3,000.00	(2,897.59)
Maintenance-Roads	1,177.25	2,500.00	(1,322.75)	11,659.42	45,000.00	(33,340.58)
Commodities:						
Gasoline	1,689.60	212.00	1,477.60	4,325.66	2,500.00	1,825.66
Snow Removal	0.00	0.00	0.00	18,157.60	17,849.00	308.60
Office Supplies	0.00	0.00	0.00	404.17	175.00	229.17
Operating Supplies	614.29	212.00	402.29	1,472.52	2,500.00	(1,027.48)
Other Expenses:						
Miscellaneous Expense	0.00	0.00	0.00	1,141.07	850.00	291.07
Allocated (Non-Discretionary) Expenses:						
Street Lights	644.77	660.00	(15.23)	7,054.05	7,900.00	(845.95)
Utilities - Gas	156.39	143.00	13.39	1,839.36	1,800.00	39.36
Total Expense	8,048.08	6,460.00	1,588.08	82,802.81	111,165.00	(28,362.19)

**Village of Wayne
General Fund
Statement of Income and Expenditures
For the Year Ended April 30, 2023**

	CURRENT PERIOD			YEAR TO DATE		
	Actual	Budget	Variance	Actual	Budget	Variance
CAPITAL:						
Income:						
State Grant - Village Hall	0.00	500,000.00	(500,000.00)	0.00	500,000.00	(500,000.00)
State Grant - Lake Eleanor Drainage	0.00	100,000.00	(100,000.00)	0.00	100,000.00	(100,000.00)
MFT Appropriation	95,000.00	95,000.00	0.00	95,000.00	95,000.00	0.00
Rd and Bridge Appropriation	30,146.00	33,000.00	(2,854.00)	30,146.00	33,000.00	(2,854.00)
Contributions - Other	4,927.87	0.00	4,927.87	27,454.75	27,291.00	163.75
Donations	10,700.00	0.00	10,700.00	10,700.00	0.00	10,700.00
Total Income	140,773.87	728,000.00	(587,226.13)	163,300.75	755,291.00	(591,990.25)
Expenditures:						0.00
Squad Cars	0.00	0.00	0.00	93,132.25	95,100.00	(1,967.75)
Equipment - Police radios	0.00	0.00	0.00	0.00	18,000.00	(18,000.00)
Equipment - Police computers	0.00	0.00	0.00	10,150.18	8,000.00	2,150.18
Equipment - Other	23,491.29	0.00	23,491.29	37,924.81	2,000.00	35,924.81
Road paving and culvert repair	0.00	99,175.00	(99,175.00)	247,050.33	336,907.00	(89,856.67)
Engineering for road paving and culvert repair		0.00	0.00	17,719.80	26,060.00	(8,340.20)
Lake Eleanor Drainage with engineering	0.00	100,000.00	(100,000.00)	825.00	100,000.00	(99,175.00)
Village Hall	0.00	500,000.00	(500,000.00)	0.00	500,000.00	(500,000.00)
Other - Flock Camera Contract	10,700.00	0.00	10,700.00	10,700.00	0.00	10,700.00
Total Expenditures	34,191.29	699,175.00	(664,983.71)	417,502.37	1,086,067.00	(679,264.63)
Capital Net Income/(Loss)	106,582.58	28,825.00	77,757.58	(254,201.62)	(330,776.00)	76,574.38

Village of Wayne - Special Revenue Funds

Comparative Balance Sheet

As of April 30, 2023 and 2022

	ASSETS	
	This Year	Last Year
Road and Bridge Fund:		
Money Market Fund	\$ 4,805.69	\$ 4,237.48
Illinois Funds	26,015.67	52,343.61
Total Road and Bridge	<u>30,821.36</u>	<u>56,581.09</u>
Motor Fuel Fund:		
Illinois Funds	359,319.02	319,809.61
Total Motor Fuel Fund	<u>359,319.02</u>	<u>319,809.61</u>
School Fund:		
Money Market Fund	0.00	0.00
Illinois Funds	0.37	0.37
Total School Fund	<u>0.37</u>	<u>0.37</u>
Park Fund:		
Money Market Fund	8.00	8.00
Illinois Funds	91,122.56	88,364.98
Total Park Fund	<u>91,130.56</u>	<u>88,372.98</u>
Sanctuary Maintenance Fund:		
Illinois Funds	78,035.75	75,674.15
Total Sanctuary Maintenance Fund	<u>78,035.75</u>	<u>75,674.15</u>
Police Pension Fund		
Illinois Funds	9,381.50	5,788.34
Schwab Money Market	248,845.25	262,445.95
Schwab Investment at Cost Value	0.00	1,893,707.31
Market Value Adjustment	0.00	(45,308.58)
IPOPIF	1,808,887.53	0.00
Total Police Pension Fund	<u>2,067,114.28</u>	<u>2,116,633.02</u>
SSA#5 Project Fund		
Illinois Funds	0.00	4,547.33
Total SSA#5 Fund	<u>0.00</u>	<u>4,547.33</u>
SSA#5 Debt Service Fund		
Illinois Funds	0.00	8,705.87
Amalgamated Bank-Reserve	0.00	117,343.59
Total SSA#5 Debt Service Fund	<u>0.00</u>	<u>126,049.46</u>
William T. Jensen III Memorial Fund		
Illinois Funds	109,943.57	106,616.31
Total William T. Jensen III Memorial Fund	<u>109,943.57</u>	<u>106,616.31</u>
ARPA Fund		
Due From Village	327,994.01	162,919.10
Total ARPA Fund	<u>327,994.01</u>	<u>162,919.10</u>
Total Assets	<u>\$ 3,064,358.92</u>	<u>\$ 3,057,203.42</u>
LIABILITIES AND SHAREHOLDER'S EQUITY		
Fund Balance:		
Beginning Fund Balances	3,057,203.46	3,122,074.80
Excess Revenue (Expenses)	7,155.46	(64,871.38)
Fund Balance - End of Period	<u>3,064,358.92</u>	<u>3,057,203.42</u>
Total Liabilities and Fund Balance	<u>\$ 3,064,358.92</u>	<u>\$ 3,057,203.42</u>

Village of Wayne - Special Revenue Funds

Statement of Revenues and Expenditures

For the Year Ended April 30, 2023

	CURRENT PERIOD	YEAR TO DATE
Road and Bridge Fund:		
Revenues:		
Property Taxes- DuPage	\$ -	\$ 712.56
Property Taxes-Kane	0.00	2,009.12
Interest	195.66	1,664.55
Total Revenues	195.66	4,386.23
Expenses:		
Road Maintenance	30,146.00	30,146.00
Total Expenses	30,146.00	30,146.00
Net Road and Bridge Fund	\$ (29,950.34)	\$ (25,759.77)
 Motor Fuel Fund:		
Revenues:		
Motor Fuel Taxes	7,109.75	95,310.64
Grant - Other	-	26,702.08
Interest	1,713.73	12,496.69
Total Revenues	8,823.48	134,509.41
Expenses:		
Road Maintenance	95,000.00	95,000.00
Total Expenses	95,000.00	95,000.00
Net Motor Fuel Tax Fund	\$ (86,176.52)	\$ 39,509.41
 School Fund:		
Revenues:		
Interest	\$ -	\$ -
Total Revenues	0.00	0.00
Expenses:		
Village Contributions	0.00	0.00
Total Expenses	0.00	0.00
Net School Fund	\$ -	\$ -
 Park Fund:		
Revenues:		
Interest	\$ 363.30	\$ 2,757.58
Total Revenues	363.30	2,757.58
Expenses:		
Net Park Fund	\$ 363.30	\$ 2,757.58
 Sanctuary Maintenance Fund:		
Revenues:		
Interest	\$ 311.14	\$ 2,361.60
Total Revenues	311.14	2,361.60
Expenses:		
Net Sanctuary Maintenance Fund	\$ 311.14	\$ 2,361.60

Village of Wayne - Special Revenue Funds

Statement of Revenues and Expenditures

For the Year Ended April 30, 2023

	CURRENT PERIOD	YEAR TO DATE
Police Pension Fund		
Revenues:		
Interest	\$ 35.57	\$ 344.77
Dividends/Interest - Schwab	137.27	7,635.72
Unrealized Gain(Loss) on Schwab Inv.	0.00	44,451.80
Realized Gain(Loss) on Schwab Inv.	0.00	(46,114.46)
Miscellaneous Income	0.00	1,852.79
Unrealized Gain(Loss) on ipopit	890.43	890.43
Pension Contribution - Employee	602.86	6,826.23
Pension Contribution - Village	241,776.63	275,000.00
Total Revenues	243,442.76	290,887.28
Expenses:		
Police Pension Payments	\$ 27,357.27	\$ 322,749.48
Training	\$ 275.00	\$ 275.00
Accounting	57.25	687.28
Legal Services	976.25	6,585.53
Miscellaneous Expense	-	60.96
Other Professional Services	600.00	3,936.00
General Insurance	-	3,252.00
Dues	-	1,259.77
Audit Services	-	1,600.00
Total Expenses	29,265.77	340,406.02
Net Police Pension Fund	\$ 214,176.99	\$ (49,518.74)
SSA#5 Project Fund		
Revenues:		
Interest	\$ -	\$ 123.29
Total Revenues	0.00	123.29
Expenses:		
Project Costs	660.50	660.50
Other	4,010.12	4,010.12
Total Expenses	\$ 4,670.62	\$ 4,670.62
Net SSA#5 Project Fund	\$ (4,670.62)	\$ (4,547.33)
SSA#5 Debt Service Fund		
Revenues:		
Property Taxes - DuPage	\$ -	\$ -
Property Taxes - Kane	0.00	0.00
Interest - Bond Acct	0.00	154.86
Interest - Reserve Acct	0.00	1,819.98
Total Revenues	0.00	1,974.84
Expenses:		
Bank Admin Fee	\$ -	\$ 297.92
Bond Principal Payment	0.00	115,000.00
Bond Interest Payment	0.00	6,670.00
Other	6,056.38	6,056.38
Total Expenses	6,056.38	128,024.30
Net SSA#5 Debt Service Fund	\$ (6,056.38)	\$ (126,049.46)

Village of Wayne - Special Revenue Funds

Statement of Revenues and Expenditures

For the Year Ended April 30, 2023

	CURRENT PERIOD	YEAR TO DATE
William T. Jensen III Memorial Fund		
Revenues:		
Interest	\$ 438.35	\$ 3,327.26
Total Revenues	438.35	3,327.26
Expenses:		
Net William T. Jensen III Memorial Fund	\$ 438.35	\$ 3,327.26
ARPA Fund:		
Revenues:		
Grant	\$ -	\$ 165,274.81
Total Revenues	0.00	165,274.81
Expenses:		
Legal Expenses	0.00	199.90
Other Professional Services	0.00	0.00
Total Expenses	0.00	199.90
Net ARPA Fund	\$ -	\$ 165,074.91
Special Funds Excess Revenues (Expenditures)	\$ 88,435.92	\$ 7,155.46

Village of Wayne
Checking Distribution by Department
January 29, 2021

10:14 AM
06/01/23
Cash Basis

Num	Name	Memo	Account	Class	Paid Amount
General					
General - Administrative Dept.					
35319	Chase Card Services	1099 NEC Forms and Envelopes	7610000 - Office Supplies	General:General - Administrative D...	29.24
35319	Chase Card Services	Postage Stamps	7530000 - Postage	General:General - Administrative D...	330.00
35319	Chase Card Services	Mailchimp	7400000 - Internet Services	General:General - Administrative D...	32.93
35319	Chase Card Services	Microsoft - Other Village Emails	7400000 - Internet Services	General:General - Administrative D...	96.00
35319	Chase Card Services	Microsoft 360	7330000 - Maintenance-Equipment	General:General - Administrative D...	52.50
35319	Chase Card Services	GoDaddy Annual SSL Fee	7400000 - Internet Services	General:General - Administrative D...	79.99
35320	Christopher B. Burk...	Inv#163264 Retainer	7550000 - Engineering Services	General:General - Administrative D...	1,000.00
35322	Consultnet Inc.	Vipre Antivirus	7330000 - Maintenance-Equipment	General:General - Administrative D...	10.50
35327	Mickey,Wilson,Well...	Inv#65533 General Matters	7560000 - Legal Services	General:General - Administrative D...	2,412.00
35327	Mickey,Wilson,Well...	Inv#65537 Zoning Board of Appeal	7560000 - Legal Services	General:General - Administrative D...	18.00
35327	Mickey,Wilson,Well...	Inv#65534 Plan Commission	7560000 - Legal Services	General:General - Administrative D...	18.00
35329	Nicor Gas	Acct #05-57-91-1000 7 Village Hall	7460000 - Utilities - Gas	General:General - Administrative D...	160.94
35330	Pikes Peak Nurseries	Inv#210713 Arbor day trees	7490000 - Park Commission	General:General - Administrative D...	215.00
35331	Runcos Office Supply	Inv#812787-0 Paper	7610000 - Office Supplies	General:General - Administrative D...	15.99
35331	Runcos Office Supply	Inv#813694-0 Copy Paper, Index Inserts	7610000 - Office Supplies	General:General - Administrative D...	55.06
35332	Stark Sanitary Servi...	Inv#33397 Pump Septic Service	7310000 - Maintenance-Building	General:General - Administrative D...	250.00
35334	T&C Gardens - GN	Order #583958/1 Shirley Markham (Ray)	7710000 - Miscellaneous Expense	General:General - Administrative D...	100.00
35337	Evonne E. Einoris	January Cleaning	7310000 - Maintenance-Building	General:General - Administrative D...	166.67
35338	Fifth Third Bank	Box #0246400102162 Safe Deposit Box	7710000 - Miscellaneous Expense	General:General - Administrative D...	140.00
Total General - Administrative Dept.					5,182.82
General - Building Dept.					
35319	Chase Card Services	Microsoft 360	7330000 - Maintenance-Equipment	General:General - Building Dept.	17.50
35322	Consultnet Inc.	Vipre Antivirus	7330000 - Maintenance-Equipment	General:General - Building Dept.	3.50
35335	TPI	Plumbing Inspection	7570000 - Other Professional Services	General:General - Building Dept.	250.00
35335	TPI	Building Inspection	7570000 - Other Professional Services	General:General - Building Dept.	168.00
35337	Evonne E. Einoris	January Cleaning	7310000 - Maintenance-Building	General:General - Building Dept.	166.66
Total General - Building Dept.					605.66
General - Police Dept.					
35315	AT&T	Outside call box	7410000 - Telephone	General:General - Police Dept.	188.94
35317	Beebe & Sons, Inc	#3101 Ignitions Coil, PCV valve	7320000 - Maintenance-Vehicles	General:General - Police Dept.	344.52
35319	Chase Card Services	Jiffy Lube #3102 GOF	7320000 - Maintenance-Vehicles	General:General - Police Dept.	24.99
35319	Chase Card Services	Jiffy Lube #3103 GOF	7320000 - Maintenance-Vehicles	General:General - Police Dept.	24.99
35319	Chase Card Services	Jiffy Lube #3101 GOF and Air Filter	7320000 - Maintenance-Vehicles	General:General - Police Dept.	54.98
35319	Chase Card Services	Monthly Car Washes	7320000 - Maintenance-Vehicles	General:General - Police Dept.	39.95
35319	Chase Card Services	Microsoft 360	7330000 - Maintenance-Equipment	General:General - Police Dept.	70.00
35321	Colonial Life & Acci...	BCN E4753679 John Naydenoff	7200000 - Disability Insurance	General:General - Police Dept.	244.40
35322	Consultnet Inc.	Vipre Antivirus	7330000 - Maintenance-Equipment	General:General - Police Dept.	14.00
35323	Fox River and Coun...	Inv#126 October Fuel	7620000 - Gasoline	General:General - Police Dept.	1,194.65
35323	Fox River and Coun...	Inv#128 November Fuel	7620000 - Gasoline	General:General - Police Dept.	1,151.14
35323	Fox River and Coun...	Inv#129 December Fuel	7620000 - Gasoline	General:General - Police Dept.	1,365.67
35323	Fox River and Coun...	Inv#131 August Fuel	7620000 - Gasoline	General:General - Police Dept.	1,482.40
35323	Fox River and Coun...	Inv#133 September Fuel	7620000 - Gasoline	General:General - Police Dept.	1,217.93
35324	Hawk Ford	Inv#141973 Squad 3100 GOF	7320000 - Maintenance-Vehicles	General:General - Police Dept.	39.24
35324	Hawk Ford	Inv#142405 Squad 3102 F350 Floor work	7320000 - Maintenance-Vehicles	General:General - Police Dept.	310.00
35324	Hawk Ford	Inv#142175 Squad 3104 Tires, Wheel Ali...	7320000 - Maintenance-Vehicles	General:General - Police Dept.	115.95

Village of Wayne
Checking Distribution by Department
 January 29, 2021

10:14 AM
 06/01/23
 Cash Basis

Num	Name	Memo	Account	Class	Paid Amount
35331	Runco Office Supply	Inv#812787-0 USB Drives	7610000 · Office Supplies	General:General - Police Dept.	31.28
35336	Verizon Wireless	Inv#9870462288 December Wireless	7410000 · Telephone	General:General - Police Dept.	438.14
35337	Evonne E. Elnoris	January Cleaning	7310000 · Maintenance-Building	General:General - Police Dept.	166.67
Total General - Police Dept.					8,519.84
General - Public Works Dept.					
35316	Airgas	Inv#9108568535 Pole	7630000 · Operating Supplies	General:General - Public Works De...	12.57
35318	Buck Bros., Inc	Inv#284814 Tractor	7830000 · Equipment	General:General - Public Works De...	28,700.00
35318	Buck Bros., Inc	Inv#284814 Farm Loader	7830000 · Equipment	General:General - Public Works De...	5,600.00
35319	Chase Card Services	Amazon - Mirror Bracket	7320000 · Maintenance-Vehicles	General:General - Public Works De...	65.00
35319	Chase Card Services	Meijer Kerosene	7630000 · Operating Supplies	General:General - Public Works De...	54.75
35320	Christopher B. Burk...	Anazib - Three Roof top strobe lights	7830000 · Equipment	General:General - Public Works De...	106.47
35323	Fox River and Coun...	Inv#163265 2020 Road Project	7340000 · Maintenance-Roads	General:General - Public Works De...	168.95
35323	Fox River and Coun...	Inv#127 October Fuel	7620000 · Gasoline	General:General - Public Works De...	78.61
35323	Fox River and Coun...	Inv#129 December Fuel	7620000 · Gasoline	General:General - Public Works De...	65.43
35323	Fox River and Coun...	Inv#130 December Fuel	7620000 · Gasoline	General:General - Public Works De...	304.64
35323	Fox River and Coun...	Inv#132 August Fuel	7620000 · Gasoline	General:General - Public Works De...	198.40
35323	Fox River and Coun...	Inv#134 September Fuel	7620000 · Gasoline	General:General - Public Works De...	67.97
35325	JULIE, Inc	Inv#2021-1922	7710000 · Miscellaneous Expense	General:General - Public Works De...	577.14
35326	Menards-West Chic...	Inv#20803 shop supplies	7630000 · Operating Supplies	General:General - Public Works De...	74.03
35328	Napa Auto Parts	Inv#4496-124411 Oil Filter, Fuel Filter, A...	7320000 · Maintenance-Vehicles	General:General - Public Works De...	435.42
35328	Napa Auto Parts	Inv#4496-124411 Air Filters, Fuel Filter, ...	7330000 · Maintenance-Equipment	General:General - Public Works De...	274.41
35328	Napa Auto Parts	Inv#4496-124411 Cleaner	7630000 · Operating Supplies	General:General - Public Works De...	6.29
35333	Superior Asphalt M...	Inv#20201929 1.5 Tons UPM 3/8	7340000 · Maintenance-Roads	General:General - Public Works De...	260.00
Total General - Public Works Dept.					37,050.08
General - Other					
35319	Chase Card Services	Amazon Refund - Lysol Spray not deliver...	6630000 · Miscellaneous Income	General	-55.00
35327	Mickey, Wilson, Weil...	Inv#655536 Schmidgall Variance	1530087 · Schmidgall Variation	General	276.00
35327	Mickey, Wilson, Weil...	Inv#655535 SSA#5	1590000 · Due From SSA#5	General	144.00
35330	Pikes Peak Nurseries	Check #2020 from Mirie Iozzo For Arbor ...	4500000 · Accounts Payable	General	500.00
Total General - Other					865.00
Total General					52,223.40
TOTAL					52,223.40

Village of Wayne Checking Distribution Detail April 2023

10:14 AM
06/01/23
Cash Basis

Num	Name	Memo	Account	Class	Paid Amount
Wayne Pension Fund					
36622	Wayne Pension Fund	FY23 Village Contribution	7250000 · Retirement Fund	General:General - Police Dept.	241,776.63
36684	Wayne Pension Fund	Replaces Check #36622 Year end fund t...	7250000 · Retirement Fund	General:General - Police Dept.	0.00
Total Wayne Pension Fund					
AHW LLC					
36649	AHW LLC	Inv#11591342 Additions to 2020 John D...	7830000 · Equipment	Capital	2,487.40
36649	AHW LLC	Inv#966911 Addition to 2020 John Deere...	7830000 · Equipment	Capital	1,860.95
36649	AHW LLC	Inv#109462249A Del Morion Centurian-...	7830000 · Equipment	Capital	7,749.00
Total AHW LLC					
All Traffic Solutions Inc.					
36683	All Traffic Solutions ...	Inv#SIN036179 Speed Sign	7830000 · Equipment	Capital	4,927.87
Total All Traffic Solutions Inc.					
Alphagraphics					
36648	Alphagraphics	Inv#116004 Building & Use Permits	7630000 · Operating Supplies	General:General - Building Dept.	135.00
Total Alphagraphics					
AT&T					
36623	AT&T	Telephone	7410000 · Telephone	General:General - Administrative D...	321.91
36623	AT&T	Telephone	7410000 · Telephone	General:General - Building Dept.	321.91
36623	AT&T	Internet	7400000 · Internet Services	General:General - Administrative D...	150.00
36623	AT&T	Internet	7400000 · Internet Services	General:General - Building Dept.	150.00
Total AT&T					
Borden Decal					
36624	Borden Decal	Inv#0091223 FY2024 Vehicle Stickers	7630000 · Operating Supplies	General:General - Administrative D...	477.13
Total Borden Decal					
Central Management Services - LGHP					
36625	Central Manage...	Health Insurance - April	7210000 · Hospitalization Insurance	General:General - Police Dept.	1,654.28
36625	Central Manage...	Health Insurance - April	7210000 · Hospitalization Insurance	General:General - Administrative D...	657.72
Total Central Management Services - LGHP					
Chase Card Services					
36650	Chase Card Services	Mailchimp	7400000 · Internet Services	General:General - Administrative D...	39.50
36650	Chase Card Services	Wett Car Wash	7320000 · Maintenance-Vehicles	General:General - Police Dept.	65.94
36650	Chase Card Services	Microsoft - Other Village Emails	7400000 · Internet Services	General:General - Administrative D...	112.00
36650	Chase Card Services	Microsoft	7330000 · Maintenance-Equipment	General:General - Police Dept.	110.40
36650	Chase Card Services	Microsoft	7330000 · Maintenance-Equipment	General:General - Administrative D...	55.20
36650	Chase Card Services	Zoom	7330000 · Maintenance-Equipment	General:General - Building Dept.	18.40
36650	Chase Card Services	DuPage County Animal Control Care - Cl...	7570000 · Other Professional Services	General:General - Administrative D...	15.99
36650	Chase Card Services	AHW Inv#11580343 Canopy for John De...	7260000 · Training	General:General - Police Dept.	138.00
36650	Chase Card Services	Safety Vests	7630000 · Equipment	Capital	551.76
36650	Chase Card Services	Efax	7630000 · Operating Supplies	General:General - Public Works De...	183.00
36650	Chase Card Services		7470000 · Temp Space Occupancy Cost	General:General - Police Dept.	30.99

Village of Wayne
Checking Distribution Detail
 April 2023

10:14 AM
 06/01/23
 Cash Basis

Num	Name	Memo	Account	Class	Paid Amount
Total Chase Card Services					
Christopher B. Burke Engineering					
36651	Christopher B. Burk...	Inv#182404 Retainer	7550000 - Engineering Services	General:General - Administrative D...	1,321.22
36651	Christopher B. Burk...	Inv#182405 Drainage Complaints	7550000 - Engineering Services	General:General - Administrative D...	1,000.00
36651	Christopher B. Burk...	Inv#182406 Natural Hazard Mitigation Plan	7550000 - Engineering Services	General:General - Administrative D...	591.00
36651	Christopher B. Burk...	Inv#182407 Grant Exploration	7550000 - Engineering Services	General:General - Administrative D...	788.00
36651	Christopher B. Burk...	Inv#184208 Metronet - Wayne School	7550000 - Engineering Services	General:General - Building Dept.	394.00
36651	Christopher B. Burk...	Inv#182409 Utility Permit Reviews	7550000 - Engineering Services	General:General - Building Dept.	394.00
36651	Christopher B. Burk...	Inv#182410 32W266 Surrey Rd	7550000 - Engineering Services	General:General - Building Dept.	200.00
36651	Christopher B. Burk...	Inv#182411 5N773 Rochefort Ln	7550000 - Engineering Services	General:General - Building Dept.	200.00
36651	Christopher B. Burk...	Inv#182412 32W600 Rochefort Ln	7550000 - Engineering Services	General:General - Building Dept.	400.00
Total Christopher B. Burke Engineering					
Cintas Fire 636525					
36626	Cintas Fire 636525	Inv#0F94681334	7330000 - Maintenance-Equipment	General:General - Administrative D...	4,475.50
Total Cintas Fire 636525					
Colonial Life & Accident Ins. Company					
36678	Colonial Life & Acci...	Disability Ins	7200000 - Disability Insurance	General:General - Police Dept.	1,122.12
36678	Colonial Life & Acci...	Life Ins	7230000 - Life/Retirement Ins	General:General - Police Dept.	241.06
Total Colonial Life & Accident Ins. Company					
Comcast Business					
36652	Comcast Business	Acct #963334268 Telephone	7410000 - Telephone	General:General - Police Dept.	316.90
36653	Comcast Business	Acct#931099822 Internet	7400000 - Internet Services	General:General - Police Dept.	399.00
Total Comcast Business					
ComEd					
36627	ComEd	Acct #2635039013 Meterd St Light	7420000 - Street Lights	General:General - Public Works De...	53.29
36628	ComEd	Acct #9183001022 Surveillance Camera	7420000 - Street Lights	General:General - Public Works De...	72.70
36629	ComEd	Acct #1411084048 Master Account	7420000 - Street Lights	General:General - Public Works De...	518.78
Total ComEd					
Consultnet Inc.					
36630	Consultnet Inc.	Inv#16492 Carbonite account, copier sca...	7570000 - Other Professional Services	General:General - Administrative D...	666.25
36654	Consultnet Inc.	Antivirus, Threat Detection, Maintenance	7330000 - Maintenance-Equipment	General:General - Police Dept.	105.00
36654	Consultnet Inc.	Antivirus, Threat Detection, Maintenance	7330000 - Maintenance-Equipment	General:General - Administrative D...	45.00
36654	Consultnet Inc.	Antivirus, Threat Detection, Maintenance	7330000 - Maintenance-Equipment	General:General - Building Dept.	15.00
Total Consultnet Inc.					
Deere & Company					
36655	Deere & Company	John Deere Z950M ZTrak ITC 950MGAP...	7830000 - Equipment	Capital	8,914.31
36655	Deere & Company	Trade In: 2006 Kubota ZD25 #10074	7830000 - Equipment	Capital	-3,000.00
Total Deere & Company					
Evonne E. Einoris					
36656	Evonne E. Einoris	April Cleaning	7310000 - Maintenance-Building	General:General - Administrative D...	162.50

Village of Wayne
Checking Distribution Detail
April 2023

10:14 AM
 06/01/23
 Cash Basis

Num	Name	Memo	Account	Class	Paid Amount
36656	Evonne E. Einoris	April Cleaning	7310000 · Maintenance-Building	General:General - Building Dept.	162.50
Total Evonne E. Einoris					325.00
Flock Safety	Flock Safety	2 year agreement	7840000 · Other	Capital	10,700.00
Total Flock Safety					10,700.00
Fox River and Countryside Fire/Rescue					
36682	Fox River and Coun...	December Fuel	7620000 · Gasoline	General:General - Public Works De...	280.30
36682	Fox River and Coun...	January Fuel	7620000 · Gasoline	General:General - Public Works De...	747.11
36682	Fox River and Coun...	February Fuel	7620000 · Gasoline	General:General - Public Works De...	614.01
36682	Fox River and Coun...	March Fuel	7620000 · Gasoline	General:General - Public Works De...	48.18
36682	Fox River and Coun...	December Fuel	7620000 · Gasoline	General:General - Police Dept.	1,901.00
36682	Fox River and Coun...	January Fuel	7620000 · Gasoline	General:General - Police Dept.	2,269.24
36682	Fox River and Coun...	February Fuel	7620000 · Gasoline	General:General - Police Dept.	2,148.15
36682	Fox River and Coun...	Marc Fuel	7620000 · Gasoline	General:General - Police Dept.	2,179.32
Total Fox River and Countryside Fire/Rescue					10,187.31
Frontline Public Safety Solutions					
36631	Frontline Public Saf...	Frontline Renewal	7570000 · Other Professional Services	General:General - Police Dept.	329.65
Total Frontline Public Safety Solutions					329.65
Hawk Ford					
36632	Hawk Ford	Inv#526541 #3104 Throttle, Gaskets, Sp...	7320000 · Maintenance-Vehicles	General:General - Police Dept.	1,964.71
36658	Hawk Ford	Inv#527702 Window switch #3102	7320000 · Maintenance-Vehicles	General:General - Police Dept.	203.95
Total Hawk Ford					2,168.66
Hinckley Springs					
36633	Hinckley Springs	Drinking Water	7630000 · Operating Supplies	General:General - Police Dept.	27.31
36633	Hinckley Springs	Drinking Water, Cooler Rental	7630000 · Operating Supplies	General:General - Administrative D...	27.32
36633	Hinckley Springs	Drinking Water, Cooler Rental	7630000 · Operating Supplies	General:General - Building Dept.	27.32
Total Hinckley Springs					81.95
Ill Property Investments, LLC					
36634	Ill Property Investm...	March ComEd Bill, PW	7470000 · Temp Space Occupancy Cost	General:General - Police Dept.	469.01
36659	Ill Property Investm...	May Rent	7470000 · Temp Space Occupancy Cost	General:General - Police Dept.	4,000.00
Total Ill Property Investments, LLC					4,469.01
Infplex					
36635	Infplex	Web Hosting	7570000 · Other Professional Services	General:General - Administrative D...	49.99
Total Infplex					49.99
Intoximeters, Inc					
36660	Intoximeters, Inc	Inv#731367 Drygas tank	7330000 · Maintenance-Equipment	General:General - Police Dept.	170.75
Total Intoximeters, Inc					170.75
Iron Mountain Records Management					
36661	Iron Mountain Reco...	Quarterly Storage, service bundle	7430000 · Records Management	General:General - Administrative D...	947.98

Village of Wayne Checking Distribution Detail April 2023

10:14 AM
06/01/23
Cash Basis

Num	Name	Memo	Account	Class	Paid Amount
Total Iron Mountain Records Management					
Kane County Government					
36662	Kane County Gover...	HD ticket 168505 Core Cal Buy-In	7330000 · Maintenance-Equipment	General:General - Police Dept.	200.00
Total Kane County Government					
Lauterbach & Amen, LLP					
149	Lauterbach & Amen...	2nd Q 2023	1150000 · Schwab Money Market		-600.00
149	Lauterbach & Amen...	Quarterly Reporting Fee	7570000 · Other Professional Services	Special - Police Pension Fund	600.00
Total Lauterbach & Amen, LLP					
Menards-West Chicago					
36636	Menards-West Chic...	Inv #70161 Wedge Anchors	7630000 · Operating Supplies	General:General - Public Works De...	14.98
36636	Menards-West Chic...	Inv#370151 Pot Hole Patch	7340000 · Maintenance-Roads	General:General - Public Works De...	299.25
Total Menards-West Chicago					
Mickey, Wilson, Weiler, Renzi, Lenert & Julien					
36637	Mickey, Wilson, Weil...	Inv#5478 General Matters	7560000 · Legal Services	General:General - Administrative D...	1,562.00
36637	Mickey, Wilson, Weil...	Inv#5476 Zoning Board of Appeals	7560000 · Legal Services	General:General - Administrative D...	44.00
36637	Mickey, Wilson, Weil...	Inv#5479 Plan Commission Matters	7560000 · Legal Services	General:General - Administrative D...	88.00
36637	Mickey, Wilson, Weil...	Inv#5477 Little Home Church	1530125 · Little Home Church Sign	General	286.00
36637	Mickey, Wilson, Weil...	Inv#5480 Richard	1530126 · Richard Variation	General	286.00
Total Mickey, Wilson, Weiler, Renzi, Lenert & Julien					
Monroe Truck Equipment, Inc.					
36638	Monroe Truck Equi...	Inv#340900 Motr Kit, Seal Saver, Spnr A...	7320000 · Maintenance-Vehicles	General:General - Public Works De...	457.88
Total Monroe Truck Equipment, Inc.					
Motorola Solutions - Starcom21 Network					
36663	Motorola Solutions -...	April Statement	7330000 · Maintenance-Equipment	General:General - Police Dept.	170.00
Total Motorola Solutions - Starcom21 Network					
My Fleet Center.com					
36639	My Fleet Center.com	Inv#200006207 #3103 GOF	7320000 · Maintenance-Vehicles	General:General - Police Dept.	47.21
36664	My Fleet Center.com	Inv#200006317 LOF, Air Filter, Antifreez...	7320000 · Maintenance-Vehicles	General:General - Police Dept.	80.56
36664	My Fleet Center.com	Inv#200006338 LOF, Air Filter #3102	7320000 · Maintenance-Vehicles	General:General - Police Dept.	81.20
36664	My Fleet Center.com	Inv#5129 LOF, Air Filter #3110	7320000 · Maintenance-Vehicles	General:General - Police Dept.	71.82
36685	My Fleet Center.com	Replace Ch#36565 2/28/23, lost	7320000 · Maintenance-Vehicles	General:General - Police Dept.	47.21
Total My Fleet Center.com					
Nicor Gas					
36665	Nicor Gas	Acct #59-31-84-2672 9 PW	7460000 · Utilities - Gas	General:General - Public Works De...	156.39
36666	Nicor Gas	Acct #05-57-91-1000 7 Village Hall	7460000 · Utilities - Gas	General:General - Administrative D...	217.90
36667	Nicor Gas	Acct #72-97-74-5631 7 PD	7470000 · Temp Space Occupancy Cost	General:General - Police Dept.	209.51
Total Nicor Gas					
North East Multi-Regional Training					
36640	North East Multi-Re...	Inv#322572 6 FT, 7 PT, 1 CSO	7260000 · Training	General:General - Police Dept.	1,330.00

Village of Wayne Checking Distribution Detail April 2023

10:14 AM
06/01/23
Cash Basis

Num	Name	Memo	Account	Class	Paid Amount
36668	North East Multi-Regional Training	Inv#322787 Firearms Waiver - Colin Trusk	7260000 · Training	General:General - Police Dept.	75.00
Total North East Multi-Regional Training					1,405.00
Patricia Engstrom					
36679	Patricia Engstrom	COstco Invoice Reimbursement for coff...	7610000 · Office Supplies	General:General - Administrative D...	19.93
Total Patricia Engstrom					19.93
Planet Depos, LLC					
36641	Planet Depos, LLC	Inv#571356 Village Board Meeting	7570000 · Other Professional Services	General:General - Administrative D...	683.40
36670	Planet Depos, LLC	Inv#574795 Plan Commission 4/3/2023	7570000 · Other Professional Services	General:General - Administrative D...	857.30
36670	Planet Depos, LLC	Inv#571888 3/22/23	1530125 · Little Home Church Sign	General	209.23
36670	Planet Depos, LLC	Inv#571888 3/22/23	1530126 · Richard Variation	General	418.47
36670	Planet Depos, LLC	Inv#571937 Zoning Board	7570000 · Other Professional Services	General:General - Administrative D...	680.00
Total Planet Depos, LLC					2,848.40
Police Law Institute					
36671	Police Law Institute	Inv#14949 1 yr Renewal	7260000 · Training	General:General - Police Dept.	1,045.00
Total Police Law Institute					1,045.00
Priority Products, Inc					
36642	Priority Products, Inc	Inv#987945 Screws, Washers, Nuts	7630000 · Operating Supplies	General:General - Public Works De...	36.90
36669	Priority Products, Inc	Inv#987957 Misc parts	7630000 · Operating Supplies	General:General - Public Works De...	379.41
Total Priority Products, Inc					416.31
Ray O'Herron Co, Inc					
36643	Ray O'Herron Co, Inc	Inv#2260841 Mag Glock	7630000 · Operating Supplies	General:General - Police Dept.	42.00
36643	Ray O'Herron Co, Inc	Inv#2260755 Sewn on Patches	7640000 · Uniforms	General:General - Police Dept.	12.00
36643	Ray O'Herron Co, Inc	Inv#2261085 Trusk	7640000 · Uniforms	General:General - Police Dept.	67.99
36672	Ray O'Herron Co, Inc	Inv#2262089 Shirts Trusk	7640000 · Uniforms	General:General - Police Dept.	204.45
Total Ray O'Herron Co, Inc					326.44
Reimer Dobrovolny & Labardi PC					
151	Reimer Dobrovolny ...		1150000 · Schwab Money Market		-976.25
151	Reimer Dobrovolny ...	Quarterly Retainer Fee April - June 2023	7560000 · Legal Services	Special - Police Pension Fund	750.00
151	Reimer Dobrovolny ...	12/22/22 Attend additional meeting for le...	7560000 · Legal Services	Special - Police Pension Fund	175.00
151	Reimer Dobrovolny ...	Photocopy and postage	7560000 · Legal Services	Special - Police Pension Fund	51.25
Total Reimer Dobrovolny & Labardi PC					0.00
Robert Heitzman					
150	Robert Heitzman	Training Reimbursement	1150000 · Schwab Money Market		-275.00
150	Robert Heitzman	2022 NIU online trustee training	7260000 · Training	Special - Police Pension Fund	275.00
Total Robert Heitzman					0.00
Runco Office Supply					
36673	Runco Office Supply	Inv#902800-0 File Jackets	7610000 · Office Supplies	General:General - Administrative D...	125.48
36673	Runco Office Supply	Inv#902166-0 Envelopes	7610000 · Office Supplies	General:General - Administrative D...	61.59
36673	Runco Office Supply	Inv#901530-0 Keyboard and mouse - ac...	7630000 · Operating Supplies	General:General - Administrative D...	36.30
36673	Runco Office Supply	Inv#901530-0 File Jackets	7610000 · Office Supplies	General:General - Police Dept.	42.25

Village of Wayne
Checking Distribution Detail
 April 2023

10:14 AM
 06/01/23
 Cash Basis

Num	Name	Memo	Account	Class	Paid Amount
36673	Runco Office Supply	Inv#902938-0 Soap, Disinfectant Spray, ...	7610000 - Office Supplies	General:General - Police Dept.	173.58
Total Runco Office Supply					439.20
36674	Save A Life	Inv#10075 Water Rescue Discs	7630000 - Operating Supplies	General:General - Police Dept.	297.00
Total Save A Life					297.00
36644	Scrubco	March Cleaning	7310000 - Maintenance-Building	General:General - Police Dept.	550.00
Total Scrubco					550.00
Stacey A McCullough					
36681	Stacey A McCullough	December 2022 RedSpeed	7560000 - Legal Services	General:General - Police Dept.	500.00
36681	Stacey A McCullough	December 2022 Prosecutions	7560000 - Legal Services	General:General - Police Dept.	490.00
36681	Stacey A McCullough	December 2022 Prosecutions	7560000 - Legal Services	General:General - Building Dept.	210.00
36681	Stacey A McCullough	January 2023 RedSpeed	7560000 - Legal Services	General:General - Police Dept.	500.00
36681	Stacey A McCullough	January 2023 Prosecutions	7560000 - Legal Services	General:General - Police Dept.	490.00
36681	Stacey A McCullough	January 2023 Prosecutions	7560000 - Legal Services	General:General - Building Dept.	210.00
36681	Stacey A McCullough	February 2023 RedSpeed	7560000 - Legal Services	General:General - Police Dept.	500.00
36681	Stacey A McCullough	February 2023 Prosecutions	7560000 - Legal Services	General:General - Police Dept.	490.00
36681	Stacey A McCullough	February 2023 Prosecutions	7560000 - Legal Services	General:General - Building Dept.	210.00
36681	Stacey A McCullough	March 2023 RedSpeed	7560000 - Legal Services	General:General - Police Dept.	500.00
36681	Stacey A McCullough	March 2023 Prosecutions	7560000 - Legal Services	General:General - Police Dept.	490.00
36681	Stacey A McCullough	March 2023 Prosecutions	7560000 - Legal Services	General:General - Building Dept.	210.00
Total Stacey A McCullough					4,800.00
Town & Country Gardens					
36675	Town & Country Ga...	Inv#3461055460 Flower Arrangement for...	7710000 - Miscellaneous Expense	General:General - Administrative D...	97.99
Total Town & Country Gardens					97.99
TPI					
36676	TPI	Plan Sub-Review	7570000 - Other Professional Services	General:General - Building Dept.	134.00
36676	TPI	Plumbing Inspection	7570000 - Other Professional Services	General:General - Building Dept.	300.00
36676	TPI	Building Inspection	7570000 - Other Professional Services	General:General - Building Dept.	588.00
Total TPI					1,022.00
Traffic Control & Protection Inc					
36680	Traffic Control & Pr...	Inv#114496 Yellow Road Maker Delineat...	7340000 - Maintenance-Roads	General:General - Public Works De...	878.00
Total Traffic Control & Protection Inc					878.00
TransUnion					
36645	TransUnion	March 2023	7710000 - Miscellaneous Expense	General:General - Police Dept.	75.00
Total TransUnion					75.00
Verizon Wireless					
36677	Verizon Wireless	March Wireless	7410000 - Telephone	General:General - Police Dept.	382.67
Total Verizon Wireless					382.67

Village of Wayne
Checking Distribution Detail
April 2023

10:14 AM
 06/01/23
 Cash Basis

Num	Name	Memo	Account	Class	Paid Amount
Cheese Merchants					
36647	Cheese Merchants	Refund of overpayment of Flock Camera...	6810000 · Contributions-Other	Capital	500.00
Total Cheese Merchants					500.00
Rick Resech					
36646	Rick Resech	Refund of overpayment of Flock Camera...	6810000 · Contributions-Other	Capital	7,300.00
Total Rick Resech					7,300.00
No name					
		Service Charge	7610000 · Office Supplies	General:General - Administrative D...	4.00
Total no name					4.00
TOTAL					334,580.93



Village of Wayne

Police Department

31W680 Army Trail Road

Wayne, IL 60184

Tel: 630-584-3031

Fax: 630-524-9151

MEMORANDUM

Date: May 31, 2023
To: Village President and Board of Trustees / Public Safety
From: Tim Roberts, Chief of Police
Subject: **Employee 457 Deferred Compensation Plan**

Issue:

The Village of Wayne Police Department currently has full-time, sworn police officers that, per Illinois Pension Code, are not eligible for participation in a Police Pension Plan if they are receiving a police pension. The Village of Wayne is adopting a 401(a) Money Purchase Plan through Mission Square Retirement to meet the requirements of the Illinois Pension Code.

Analysis:

The Village of Wayne is adopting a 401(a) Money Purchase Plan through Mission Square Retirement. This plan requires the employee to match the dollar amount provided by the Village of Wayne, per Illinois Pension Code requirements. We have identified that Mission Square Retirement also offers an Employee 457 Deferred Compensation Plan. This plan, which is no cost to the Village of Wayne, would provide employees that meet the minimum requirements as set forth by the Village Board with an additional vehicle for retirement savings. The employee can determine the amount they would like to contribute to the plan and there is no matching requirement for the Village. The Mission Square Retirement 457 Plan (formerly ICMA) is an "Out of the box" plan that offers this option to employees and includes the following highlights.

- Village of Wayne would not contribute to the 457 plan.
- Enrolled employee(s) can choose the amount to contribute to the plan.
- There is no charge to establish the 457 plan with Mission Square Retirement.
- This plan is already in use in municipalities such as Inverness, Bloomingdale, New Lenox, Frankfort, Villa Park, Lake in the Hills, Kildeer, Long Grove, & Schiller Park, and Bartlett.

Recommendation:

I recommend the Village Board adopt the Mission Square Employee 457 Deferred Compensation Plan, as proposed. This would apply to any full-time and part-time employee that chooses to participate, assuming that the employee meets a predetermined, set number of work hours per month, as determined by the Village Board.



MissionSquare RETIREMENT

Get to Know Your 457 Deferred Compensation Plan

A Retirement Plan with Benefits

With your 457 plan, you're in control of how much you save and where you invest those savings, while enjoying tax advantages.



Contributions are made during your employment, and you can change, stop, and restart them at any time.



Your account's value is based on those contributions and subsequent investment returns.



Earnings are not subject to tax until withdrawn.

A smart addition to any pension or Social Security benefits you may receive, your **457 Deferred Compensation Plan** offers simple and flexible ways to increase your retirement savings for a more secure and confident financial future.

You have control over:

- How your money is invested
- How funds are withdrawn following your separation from service
- Who receives any remaining assets upon your death

(continued) →

Contributions

Pre-tax contributions you make reduce your taxable income for the year. These contributions and all associated earnings won't be taxed until you withdraw them – boosting account growth.

You also may be able to make after-tax **Roth contributions**, if offered by your employer. While they don't reduce your taxable income for the year, future withdrawals may be tax-free. Alternatively, you can contribute to a Roth IRA. For more information, visit: www.missionsq.org/ira.

Investment Control

A wide range of investment options are available to help you build a diversified portfolio. You control all investment decisions, including:

- How your contributions are invested
- How to manage your investments on an ongoing basis.



Contribute what you can.

For 2023, you can contribute up to \$22,500, or \$30,000 if age 50 or over.

More information about current contribution limits, including Age 50 Catch-Up and Pre-Retirement Catch-Up limits, is available:

www.missionsq.org/contributionlimits

Access to Your Money

Based on your employer's plan rules, withdrawals may be allowed while you're still working.

When you leave your employer, you can withdraw assets regardless of the reason and your years of service.

Enjoy flexible withdrawal options for vested assets like:

- Withdrawal of your entire balance
- Periodic, partial withdrawals as you see fit
- Installment payments of a certain dollar amount and frequency, such as monthly or quarterly, that you can change at any time
- Lifetime income payments

After you reach age 72 or separate from service, whichever is later, you'll be required to withdraw at least a minimum amount from your account each year, per IRS rules.

If plan rules and/or IRS rules allow, you can also borrow against your vested assets through a loan.

457 plans are unique.

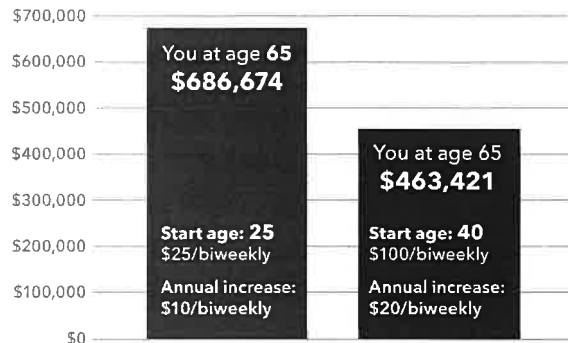
Unlike other retirement accounts, you don't have to qualify for an exception to avoid the 10% IRS penalty tax on withdrawals of your contributions and associated earnings before age 59½. Just remember that your 457 plan is designed to help you meet your retirement goals. Any withdrawals prior to retirement may reduce your future retirement security.



Don't delay, start saving today!

Saving now can help alleviate the pressure to catch up later. Starting early can give you an advantage due to compounding, in which your investments produce earnings from previous earnings.

For illustrative purposes only. Assumes an effective annual rate of 6%, compounded biweekly.



Designate Beneficiaries

You designate a beneficiary, or beneficiaries, to receive any remaining assets upon your death. Beneficiaries control investment decisions, receive the most flexible withdrawal options allowed by law, and aren't subject to any additional fees. If you don't designate beneficiaries, your estate is the default beneficiary, in which case:

- Assets may not be distributed per your wishes.
- Assets are subject to probate costs, potential delays, and creditor claims.
- Non-spouse heirs may receive fewer tax benefits.

Learn More

Get to know your 457 plan:

www.missionsq.org/457

Log into your account to manage your savings and visit MissionSquare's Financial Wellness Center for 100+ interactive, fun, short videos, charts, calculators, articles, and tutorials. Get answers to your questions about debt, emergency savings, college tuition planning, investing, retirement planning, and much more:

www.missionsq.org



Guided Pathways®

MissionSquare can help you decide how much to save and how to invest through **Guided Pathways®**.

www.missionsq.org/guidedpathways

Founded in 1972, **MissionSquare Retirement** helps those who serve their communities build toward a secure and confident financial future. MissionSquare is a mission-based, nonstock, nonprofit, financial services company that focuses on delivering results-oriented retirement plans, education, investments, and advice for over 1.6 million public participant accounts.* To learn more, visit www.missionsq.org.

* As of September 30, 2022.

MissionSquare
RETIREMENT

MissionSquare Retirement 777 N. Capitol Street, NE, Washington, DC 20002-4240
(800) 669-7400 www.missionsq.org

59311-1122-06

ICMA RETIREMENT CORPORATION

**457 DEFERRED COMPENSATION PLAN
ADOPTION PACKAGE**





ADOPTION PACKAGE

ICMA-RC 457 Deferred Compensation Plan Document

Table of Contents

Introduction – The Plan Document Adoption Process.....	2
Instructions for Employers Using the ICMA-RC Model Plan Document.....	3
Highlights of Optional Provisions.....	4
Questions and Answers	6
Optional Provisions Election Form.....	8
Affirmative Statement for Adopting a Deferred Compensation Plan	13
Suggested Resolution for a Legislative Body Relating to a Deferred Compensation Plan	14
Instructions for Employers Using an Individually Designed Plan Document.....	16

Introduction – The Plan Document Adoption Process

This package provides information and instructions for adopting ICMA-RC's updated model *457 Deferred Compensation Plan & Trust* document. Most employers who have previously adopted ICMA-RC's model plan document do not need to take any action and will adopt the updated plan document automatically.

Why is ICMA-RC replacing its current model plan document?

In 2017, our model *457 Deferred Compensation Plan & Trust* document received a favorable private letter ruling (PLR) from the Internal Revenue Service (IRS). The updated document incorporates amendments for legislative and regulatory changes made after the previous PLR in 2008, which were previously adopted by employers who use the ICMA-RC model document, including Roth provisions. The updated model plan document also introduces Automatic Enrollment. Adopting our updated model plan document ensures that you are operating your plan with the most up-to-date *457* provisions. Please review the information in this packet in its entirety to ensure you are familiar with the available options and determine if any action is required by your plan.

Plan Document Adoption Made Easy - Negative Election

Most employers who are already using the ICMA-RC model plan document will adopt the updated document automatically as of April 23, 2018, without having to take any action. **This negative election process requires employers who use the ICMA-RC model 457 plan document to take action only in the following cases:**

- a) if required to do so by your legislative body and/or plan administrative committee;
- b) if you want to make any changes to the optional provisions available within the plan document or if you want to adopt a new provision.

Optional Provisions

The adoption of the updated plan document will not materially change the administration of your plan or any of the optional provisions you have previously elected to make available. However, you may use the *Optional Provisions Election Form* (page 8) if you decide you would like to introduce or remove any optional provisions included in the plan document. Again, you will only need to submit the election form should you wish to make a change to the administration of your plan.

Individually Designed Plan Documents

If your plan currently uses an individually designed plan document, the negative election adoption process does not apply to your plan. Please check with your plan's legal counsel to ensure that your document is updated for legislative and regulatory changes in a timely fashion. Review the instructions on page 16 for information on incorporating any of the available optional provisions into your plan by either amending your existing plan document or adopting ICMA-RC's plan document.

Instructions for Employers Using the ICMA-RC Model Plan Document

The updated model *457 Deferred Compensation Plan & Trust* document will automatically be adopted and replace the previous version of the document as of April 23, 2018.

NOTE: You only need to take action in the following situations:

- a) if required to do so by your legislative body and/or plan administrative committee,
- b) if you want to make any changes to the optional provisions available within the plan document or if you want to adopt a new provision

Instructions

- STEP 1:** Review the information in this packet and the plan document.
- STEP 2:** Determine whether or not you want to make any changes to the optional provisions available in your plan, including Roth contributions and Automatic Enrollment (see “*Highlights of Optional Provisions*” on page 4).
- STEP 3:** Determine whether any formal action is required by your legislative body and/or plan administrative committee to adopt the plan document. If formal action is required, please refer to the *Affirmative Statement for Adopting a Deferred Compensation Plan* (page 13) and/or the *Suggested Resolution for a Legislative Body Relating to a Deferred Compensation Plan* (page 14), as applicable.
- STEP 4:** If no formal action is required and you do not intend to change any of your plan provisions, you do not need to take any further action. The updated document will be adopted automatically as of April 23, 2018, and no changes will be made to the administration of your plan.
- STEP 5:** If you want to change a previous election with respect to an optional provision or adopt a new provision, complete and return the *Optional Provisions Election Form* to ICMA-RC either:
- (a) Electronically to PlanAdoptionServices@icmarc.org, or
 - (b) By fax to Plan Adoption Services at 202-682-6439, or
 - (c) Mail to:

ICMA-RC
ATTN: PLAN ADOPTION SERVICES
777 North Capitol Street NE
Suite 600
Washington DC 20002-4240

Please retain for your records copies of any documents you return to ICMA-RC.

Questions

If you have any questions regarding the adoption process, or your plan in general, please contact Plan Sponsor Services at 800-326-7272.

Highlights of Optional Provisions

While ICMA-RC's updated model 457 plan document includes a significant number of optional plan provisions, almost all of these provisions have been introduced previously, and your elections with regard to these provisions will not change when you adopt the updated model plan document. As such, the administration of your plan will remain essentially the same unless you elect to make changes. We would like to highlight two of the optional provisions included in the plan:

- a) **Roth Contributions** – Made available to ICMA-RC 457 plans in 2011.
- b) **Automatic Enrollment** – New addition to the ICMA-RC model plan document.

Note that the *Optional Provisions Election Form* shows all of the optional provisions available in the plan document and the default value used for each provision in the absence of a plan sponsor election. If needed, you may use this form to introduce/remove any optional provisions included in the plan document.

ROTH CONTRIBUTIONS

457 deferred compensation plans have traditionally been funded by pre-tax contributions only; however, regulatory changes over the past decade have made Roth contributions possible, and you may want to consider making this savings option available to participants if you haven't already done so. If you elect to make this provision available, participants who make Roth contributions can take tax-free withdrawals of Roth contributions and associated earnings in retirement.

Qualified Distributions (Tax-Free)

Distributions of Roth assets will be tax-free if:

- Five years have passed since January 1 of the year of the participant's first Roth contribution, and
- the participant is at least 59½ years old (or disabled or deceased).

Benefits of Allowing Roth Contributions in Your 457 Plan:

In addition to potentially tax-free withdrawals in retirement, the following benefits may interest participants:

- **Higher contribution limits than Roth IRAs** – 457 plans allow for greater after-tax savings.
- **Eligibility at all income levels** – Unlike Roth IRAs, a participant's ability to make Roth contributions to a 457 plan is not restricted by income.
- **Tax planning** – Having both pre-tax and Roth assets allows a participant to choose the source of funds most advantageous to their situation at the time of a distribution.

Availability in Your Plan

Default Election: **Not offered (or no change to your plan's previous election)**
This provision was not made operational in your plan unless you previously elected to offer it. No change will be made to your previous election (e.g., if you previously elected to make Roth contributions available, they will continue to be available) unless you take action.

Required Action: **None.**
If you want to make the Roth Provisions part of your plan, please complete and return the *Optional Provisions Election Form* using the contact information on page 3.

If you elect to make this provision available, we will notify you when Roth contributions have been added to your plan and work with your payroll personnel to ensure they are prepared to submit Roth contributions. Participants will also receive information with their quarterly statements about the ability to make Roth contributions.

AUTOMATIC ENROLLMENT

This provision allows an employer to automatically enroll employees into the plan and deduct a default contribution rate from their wages.

How does it work?

- Contributions will be allocated to the plan's default investment option.
- After contributions begin at the default rate, participants can elect to opt-out of the plan and receive a refund of their contributions during a 90 day period that begins when ICMA-RC receives their first contribution. After 90 days, the standard withdrawal rules apply to the participant's account.
- Participants can always change the amount of their contributions or stop contributions altogether, and make changes to how their contributions are invested within their account.

Please note that the permissibility of Automatic Enrollment is dependent upon state law, and we encourage employers to consult with their internal or local legal counsel to confirm the laws in their state before taking any steps to adopt Automatic Enrollment. As such, this provision will only be added upon your request and following the completion of the necessary implementation steps.

Participant Notification Requirements:

1. Initial Notice – A notice regarding Automatic Enrollment and communicating a participant's options must be provided to employees prior to enrolling them in the plan. ICMA-RC provides employers with a sample notice, and the employer is responsible for delivering the required notice to eligible employees. ICMA-RC recommends that employers provide the notice along with other information they provide to employees regarding their retirement savings options.
2. Annual Notice – An annual notice must be provided to employees who are automatically enrolled in the plan to notify them of their options. ICMA-RC will provide the annual notice to participants.

Automatic Enrollment can only be implemented at the start of the plan year. This is in part due to the requirements that a notice be provided to employees prior to them being automatically enrolled in the plan.

Availability in Your Plan

Default Election: **Not offered**

This provision will not be made operational in your plan unless you elect to offer it.

Required Action: **None**

If you want to make Automatic Enrollment part of your plan, please complete and return the *Optional Provisions Election Form* using the contact information on page 3.

Questions And Answers About the Updated Model 457 Plan Document

The following provides additional information regarding the updated plan document adoption process. Do not hesitate to contact us should you have further questions.

OVERVIEW

1) Why is ICMA-RC providing an updated model 457 plan document?

ICMA-RC's *457 Governmental Deferred Compensation Plan & Trust* document received a Private Letter Ruling (PLR) from the IRS in 2017. Adopting our updated model plan document ensures you are operating your plan with the most up-to-date 457 provisions. The updated model plan document also allows for more efficient operation as prior amendments are all incorporated into one document.

2) What are the optional provisions included in the document?

While ICMA-RC's updated model 457 plan document includes a significant number of optional plan provisions, almost all of these provisions have been introduced previously, and your elections with regard to these provisions will not change when you adopt the updated plan document. As such, the administration of your plan will remain essentially the same unless you elect to make changes. We would like to highlight two of the optional provisions included in the plan for your consideration:

- a) **Roth Contributions** – Made available to ICMA-RC 457 plans in 2011.
- b) **Automatic Enrollment** – New addition to the ICMA-RC model plan document.

Note that the *Optional Provisions Election Form* shows all of the optional provisions available in the plan document and the default value used for each provision in the absence of a plan sponsor election. If needed, you may use this form to introduce or remove any optional provisions included in the plan document.

3) Where can I find more information on the Roth provisions?

Please review our [457 Plan Roth Options Q&A](#) document.

REQUIRED EMPLOYER ACTION

4) What do we need to do?

See "*Instructions for Employers Using the ICMA-RC Plan Document*" on page 3 or the "*Instructions for Employers Using an Individually Designed Plan Document*" on page 16 (as applicable). Most employers using the ICMA-RC model plan document will adopt the updated document automatically as of April 23, 2018, without having to do anything at all, and the administration of their plans will not fundamentally change.

5) Can we continue using ICMA-RC's current model plan document and not adopt the updated plan document?

No. If you take no action and are currently using our model plan document, the updated model plan document will be deemed as having been adopted by you on April 23, 2018, and the previous document will no longer be available after this date.

6) Can we change the optional provisions we make available in our plan?

Yes. Simply complete and return the *Optional Provisions Election Form* to change the availability of various optional plan provisions. **No material changes will be made to the administration of your plan as a result of adopting the updated plan, unless you elect to make changes.**

PLANS CURRENTLY USING AN INDIVIDUALLY DESIGNED PLAN DOCUMENT

Questions 7-8 only pertain to plans utilizing an individually designed plan document.

7) We would like to adopt ICMA-RC's model 457 plan document. What do we need to do?

You can adopt ICMA-RC's model 457 plan document by executing the *Affirmative Statement for a Deferred Compensation Plan* (page 13) or the *Suggested Resolution for a Legislative Body Relating to Adopting a Deferred Compensation Plan* (page 14).

8) If we do not return anything to ICMA-RC, will any changes be made to our individually designed plan?

No. If you do not return any documentation to ICMA-RC, no changes will be made to your individually designed plan at this time. However, if you do make any changes to an individually designed plan document, please let us know immediately so the plan can be operated in accordance with the plan document.

**Governmental 457 Plan and Trust
Optional Provisions Election Form**

Employers should execute this form to make elections, or change prior elections, related to optional provisions contained in the ICMA Retirement Corporation *457 Governmental Deferred Compensation Plan and Trust* document. This form may also be used by plan sponsors utilizing an individually designed plan document.

Plan Number: 30 _____ Employer Plan Name: _____

I. PLAN DOCUMENT (If you are establishing a new plan, please skip this section.)

Our Plan currently uses:

- ICMA-RC's model plan document
- An individually designed plan document

II. PLAN YEAR

The Plan Year will be (select one):

- January 1 – December 31 (*Default*); or
- The 12 month period beginning _____
Month Day

III. ELIGIBILITY REQUIREMENTS

The following group or groups of Employees are eligible to participate in the Plan:

- All Employees (*Default*)
- All Full Time Employees
- Salaried Employees
- Non-union Employees
- Management
- Public Safety Employees
- General Employees
- Other Employees (specify the group(s) of eligible employees):

The group specified must correspond to a group of the same designation that is defined in the statutes, ordinances, rules, regulations, personnel manuals or other material in effect in the state or locality of the Employer.

IV. LOANS

Loans are allowed under the Plan.

- Yes No (*Default*)

If you select "Yes" above, you must also complete and return the Loan Guidelines Agreement in the Loan Implementation Package for 457/401 Plan Sponsors.

V. DISTRIBUTIONS

- a. Distributions while employed with the Employer (in-service distributions) at 70½ will be allowed.

Yes (*Default*) No

- b. In-service distributions of rollovers are allowed at any time.

Yes No (*Default*)

- c. Tax-free distributions for the payment of qualifying insurance premiums for eligible retired public safety officers are available under the Plan.

Yes No (*Default*)

- d. Unforeseeable emergency withdrawals are permitted.

Yes (*Default*) No

- i. In applying the rules for unforeseeable emergency withdrawals, the determination of any unforeseen emergency shall include circumstances applying to a Primary Beneficiary.

Yes (*Default*) No

VI. ROTH PROVISIONS

- a. The Plan will offer Designated Roth Accounts as described in Article IX.

Yes No (*Default*)

[If No is selected, skip the remainder of this Section VI]

- b. The Plan will allow In-Plan Roth Conversions as provided in Section 9.05.

Yes (*Default*) No

- c. Designated Roth Accounts will be available as a source for loans under the Plan.

Yes No or N/A (*Default*)

VII. AUTOMATIC ENROLLMENT

The Plan will offer automatic enrollment.

Yes No (*Default*)

If you select "Yes" above, further steps are required to implement this feature, including completing implementation forms. We will contact you.

VIII. DEFERRAL OF SICK PAY, VACATION AND BACK PAY (CHOOSE ANY/ALL THAT APPLY)

Participants may elect to defer

- Accumulated Sick Pay
- Accumulated Vacation Pay
- Back Pay

Note: If no election is made, a Participant will not be able to defer any of these.

The Participant's election to defer accumulated sick pay, accumulated vacation pay, or back pay must be made before the beginning of the month in which these amounts would otherwise be paid or made available to the employee.

IX. EMPLOYER MATCH

Employer will match Elective Deferrals and Default Elective Deferrals ("Deferrals"), beginning with the first payroll period occurring 91 days after a Participant's first Deferral.

- Yes No (*Default*)

[If No is selected, skip the remainder of this Section IX. IF YES, COMPLETE ALL THAT APPLY]

Employer Percentage Match of Deferrals

The Employer shall contribute on behalf of each Participant an amount determined as follows (subject to the limitations of Article V of the Plan):

_____ % of the Deferrals made on behalf of the Participant for the Plan Year (not including Deferrals exceeding _____ % of Earnings or \$ _____);

PLUS _____ % of the Deferrals made on behalf of the Participant for the Plan Year in excess of those included in the above paragraph (but not including Deferrals exceeding in the aggregate _____ % of Earnings or \$ _____).

Employer matching contributions on behalf of a Participant for a Plan Year shall not exceed \$ _____ or _____ % of Earnings, whichever is

(CHOOSE ONE) more less.

Employer Dollar Match of Deferrals

The Employer shall contribute on behalf of each Participant an amount determined as follows (subject to the limitations of Article V of the Plan):

\$ _____ for each _____ % of Earnings or \$ _____ that the Employer contributes on behalf of the Participant as Deferrals for the Plan Year (not including Deferrals exceeding _____ % of Earnings or \$ _____):

PLUS \$ _____ for each _____ % of Earnings or \$ _____ that the Employer contributes on behalf of the Participant as Deferrals for the Plan Year in excess of those included in the above paragraph (but not including Deferrals exceeding in the aggregate % of Earnings or \$ _____).

Employer matching contributions on behalf of a Participant for a Plan Year shall not exceed \$ _____ or _____ % of Earnings, whichever is

(CHOOSE ONE) more less.

X. MILITARY SERVICE ELECTIONS

- a. Plan contributions shall be made under the plan for differential wage payments (i.e. payments made by the employer to an individual performing military service that represents all or a portion of the wages he/she would have received).

Yes (*Default*) No

If yes is selected, this is effective beginning January 1, 2009 (or if later, the effective date of the Plan), unless another effective date is filled in here:

- b. A participant shall be deemed to have a severance from employment for purposes of eligibility for a distribution during any period of military service for more than 30 days.

Yes No (*Default*)

- c. A participant who dies or becomes Disabled (as defined in the Plan) while performing qualified military service shall receive Plan contributions as if the individual had resumed employment on the day preceding death or disability and then terminated employment on the actual date of death or disability.

Yes No (*Default*)

If yes is selected, this is effective for participants who died or became disabled while performing military service on or after January 1, 2007 (or if later, the effective date of the Plan), unless another effective date is filled in here:

_____ (date cannot be prior to January 1, 2007)

XI. SPOUSAL CONSENT (APPLIES ONLY TO COMMUNITY PROPERTY STATES). If your state is not a community property state, skip the remainder of section xi.

Where spousal consent is required, it will apply to:

- Only to persons who are married (*Default*)
- A person who is married, who is a domestic partner under state law, or who is a person in a civil union or other formally recognized personal partnership
- A person who is married or who is a domestic partner under state law

- A person who is married or is a person in a civil union or other formally recognized personal partnership

Note: This election applies only for Plans in community property states requiring the consent of a spouse to name someone other than the spouse as a beneficiary, and only for determining who is treated as a "spouse" for this purpose and not for any other Plan purposes.

XII. SUMMARY OF CHANGES. If you are making changes to an existing plan, please summarize the changes along with the effective dates of the changes below and identify the applicable Optional Provisions Election Form section number. If you are establishing a new plan, please skip this section.

- a. _____ Effective Date:
b. _____ Effective Date:
c. _____ Effective Date:
d. _____ Effective Date:

XIII. EMPLOYER SIGNATURE

By signing, the employer confirms he or she is authorized to make the elections specified on this form.

Employer hereby appoints ICMA-RC as the non-discretionary Plan Administrator in accordance with the terms and conditions of the ICMA Retirement Corporation 457 Governmental Deferred Compensation Plan and Trust.

Employer hereby attests that it is a unit of state or local government or an agency or instrumentality of one or more units of state or local government.

Employer acknowledges that applicable state law may or may not allow for the addition of an Automatic Enrollment Feature in their 457(b) plan administered by ICMA-RC, and Employer assumes full responsibility for the decision to add such a feature to their plan.

Employer Signature: _____

Date (mm/dd/yyyy) ____ / ____ / ____

Name (Please Print): _____

Title: _____

Preferred Phone Number: (____) _____

Email Address: _____

Plan Number: _____

**AFFIRMATIVE STATEMENT
FOR ADOPTING A SECTION 457 DEFERRED COMPENSATION PLAN**

Name of Employer: _____ State: _____ Plan Number: 30 _____

WHEREAS, the Employer has employees rendering valuable services; and

WHEREAS, the establishment of a deferred compensation retirement plan serves the interest of the Employer by enabling it to provide reasonable retirement security for its employees, by providing increased flexibility in its personnel management system, and by assisting in the attraction and retention of competent personnel; and

WHEREAS, the Employer has previously executed the Declaration of Trust of VantageTrust, intending this execution to be operative with respect to any retirement or deferred compensation plan subsequently established, if the assets of the plan are to be invested in VantageTrust;

NOW THEREFORE, as a duly authorized agent of the Employer, I hereby:

ESTABLISH the Employer's 457 deferred compensation plan (the "Plan") in the form of The ICMA Retirement Corporation Deferred Compensation Plan and Trust; and

SPECIFY that the assets of the Plan shall be held in trust, with the Employer serving as trustee ("Trustee"), for the exclusive benefit of the Plan participants and their beneficiaries, and shall not be diverted to any other purpose. The Employer's beneficial ownership of Plan assets held in VantageTrust shall be held for the further exclusive benefit of the Plan participants and their beneficiaries;

SPECIFY that the _____ (Title) shall be the coordinator for the Plan; shall receive reports, notices, etc., from ICMA Retirement Corporation or VantageTrust; shall cast, on behalf of the Employer, any required votes under VantageTrust; may delegate any administrative duties relating to the Plan to appropriate departments; and is authorized to execute all necessary agreements with ICMA Retirement Corporation incidental to the administration of the Plan; and

AFFIRM that the Employer hereby agrees to serve as Trustee under the Plan.

DATE: _____

(Title of Designated Agent)

(Signature)

**SUGGESTED RESOLUTION
FOR A LEGISLATIVE BODY RELATING TO A 457 DEFERRED COMPENSATION PLAN**

Plan Number 30_____

Name of Employer: _____ State: _____

Title of Program Coordinator: _____
(see definition below for duties of Program Coordinator)

Resolution of the above named Employer ("Employer")

WHEREAS, the Employer has employees rendering valuable services; and

WHEREAS, the establishment of a deferred compensation plan for such employees serves the interests of the Employer by enabling it to provide reasonable retirement security for its employees, by providing increased flexibility in its personnel management system, and by assisting in the attraction and retention of competent personnel; and

WHEREAS, the Employer has determined that the establishment of a deferred compensation plan to be administered by the ICMA Retirement Corporation serves the above objectives; and

WHEREAS, the Employer desires that its deferred compensation plan be administered by the ICMA Retirement Corporation, and that some or all of the funds held under such plan be invested in VantageTrust, a trust established by public employers for the collective investment of funds held under their retirement and deferred compensation plans;

NOW THEREFORE BE IT RESOLVED that the Employer hereby adopts the deferred compensation plan (the "Plan") in the form of: (Select one)

- The ICMA Retirement Corporation Deferred Compensation Plan and Trust, referred to as Appendix A
- The plan provided by the Employer (executed copy attached hereto).

BE IT FURTHER RESOLVED that the Employer hereby adopts the Declaration of Trust of VantageTrust, attached hereto as Appendix B, intending this adoption to be operative with respect to any retirement or deferred compensation plan subsequently established by the Employer, if the assets of the plan are to be invested in VantageTrust.

BE IT FURTHER RESOLVED that the assets of the Plan shall be held in trust, with the Employer serving as trustee, for the exclusive benefit of the Plan participants and their beneficiaries, and the assets shall not be diverted to any other purpose.

BE IT FURTHER RESOLVED that the Employer hereby agrees to serve as trustee under the Plan.

BE IT FURTHER RESOLVED that the _____ (use title of official, not name) shall be the coordinator for this program; shall receive necessary reports, notices, etc. from ICMA Retirement Corporation or VantageTrust; shall cast, on behalf of the Employer, any required votes under VantageTrust; Administrative duties to carry out the plan may be assigned to the appropriate departments, and is authorized to execute all necessary agreements with ICMA Retirement Corporation incidental to the administration of the Plan.

I, _____, Clerk of the (City, County, etc.) of _____, do hereby certify that the foregoing resolution, proposed by _____, in the (Council Member, Trustee, etc.) of _____ was duly passed and adopted in the (Council, Board, etc.) of the (City, County, etc.) of _____ at regular meeting thereof assembled this _____ day of _____, 20_____, by the following vote:

AYES:

NAYS:

ABSENT:

(SEAL)

Clerk of the (City, County, etc.)

Instructions for Employers Using an Individually Designed 457 Plan Document

If you plan to continue using an individually designed plan document, you do not need to take any action related to the adoption of ICMA-RC's updated model plan document. The updated model plan document is intended primarily for employers who use our model document and want the comfort that comes with using a document that incorporates changes for recent legislative and regulatory changes and which has received a favorable private letter ruling (PLR) from the IRS. Action is only required on your part if you want to adopt the ICMA-RC plan document.

INSTRUCTIONS

- STEP 1: Review the information in this packet and ICMA-RC's updated plan document.
- STEP 2: Determine whether you want to adopt the ICMA-RC plan document.
- STEP 3: If you intend to adopt the ICMA-RC plan document, execute either the *Affirmative Statement for Adopting a Deferred Compensation Plan* (page 13) and/or the *Suggested Resolution for a Legislative Body Relating to a Deferred Compensation Plan* (page 14), as applicable.
- STEP 4: If you do not intend to adopt the ICMA-RC plan document, you do not need to take any action at this time. The administration of your plan will continue without change.
- STEP 5: If you want to adopt the ICMA-RC plan document, submit the document you executed in Step 3 above and the *Optional Provisions Election Form* to ICMA-RC either:
- (a) Electronically to PlanAdoptionServices@icmarc.org, or
 - (b) By fax to Plan Adoption Services at 202-682-6439, or
 - (c) Mail to:

ICMA-RC
ATTN: PLAN ADOPTION SERVICES
777 North Capitol Street NE
Suite 600
Washington DC 20002-4240

Please retain for your records copies of any documents you return to ICMA-RC.

NOTE: If you do not wish to make any changes to your plan document at this time, no action is required on your part. However, you should check with your plan's legal counsel to ensure your document is updated for legislative and regulatory changes in a timely fashion.

ADDITIONAL INFORMATION

Employers who do not currently use ICMA-RC's 457 plan document may want to consider converting to ICMA-RC's plan document at this time. You will find that using ICMA-RC's plan document makes adopting new changes easier. Adopting ICMA-RC's updated model plan document provides the following additional advantages:

- ICMA-RC's model 457 plan document is generally designed to provide employers and participants with as much flexibility as possible within IRS guidelines.

- Adopting ICMA-RC's model 457 plan document relieves you from the burden and cost of continually reviewing and revising your plan document in response to changes in the Internal Revenue Code (IRC) and related regulations.
- ICMA-RC maintains the document in accordance with all IRC and regulatory requirements.
- ICMA-RC regularly seeks favorable PLRs respecting the plan's eligibility status from the IRS for ICMA-RC's plan documents. This is particularly important because a plan deemed ineligible by the IRS could result in a significant tax liability to all plan participants.



ICMA RETIREMENT CORPORATION
777 NORTH CAPITOL STREET, NE | WASHINGTON, DC 20002-4240
800-669-7400
WWW.ICMARC.ORG
36809-0218-W1841



Village of Wayne

Police Department

31W680 Army Trail Road

Wayne, IL 60184

Tel: 630-584-3031

Fax: 630-524-9151

MEMORANDUM

Date: May 31, 2023
To: Village President and Board of Trustees / Public Safety
From: Tim Roberts, Chief of Police
Subject: **Employee 401(a) Money Purchase Plan**

Issue:

The Village of Wayne Police Department currently has full-time, sworn police officers that, per Illinois Pension Code, are not eligible for participation in a Police Pension Plan if they are receiving a police pension, unless they chose to suspend existing pension payments.

Analysis:

Per Illinois Pension Code statutes, a police officer that is currently receiving a police pension from a previous employer is not eligible to enroll in another police pension plan. The Pension Code requires municipalities to provide the officers with an alternative retirement plan, which is a qualified plan under the Internal Revenue Code. Full-time sworn officers, with more than ten years of credible service, choosing not to apply to become a member of the Police Pension Plan may, pursuant to §3-109.4 of the Police Pension Fund, may elect to join the Defined Contribution Plan offered by the Village. The Village of Wayne offers its police officers the option to receive an annual bonus equal to 10% of the employee's base salary if they decide not to enroll in either plan. The Mission Square Retirement Money Purchase Plan (formerly ICMA) is an "Out of the box" plan that offers the alternative retirement plan to police officers and includes the following highlights.

- Village of Wayne would transfer an amount equal to 10% of the employee's base salary into a 401(a) plan (monthly).
- Enrolled employee(s) must participate in contributions as indicated in the plan.
- There is no charge to establish the 401(a) plan with Mission Square Retirement.
- This plan is already in use in municipalities such as Inverness, Bloomingdale, New Lenox, Frankfort, Villa Park, Lake in the Hills, Kildeer, Long Grove, Schiller Park, and Bartlett.
- The plan meets the Illinois Pension Code option for employee(s) choosing not to be in the police pension plan with the Village of Wayne.

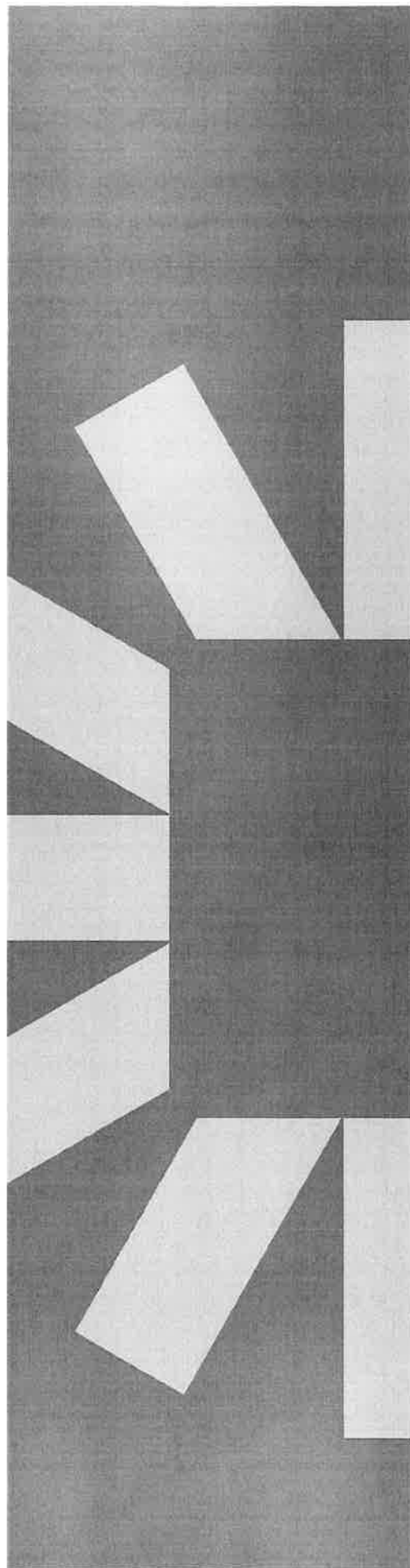
Recommendation:

I recommend the Village Board adopt the Mission Square Employee 401(a) Money Purchase Plan, as proposed for a full-time, sworn police officer who chooses this option in lieu of an annual bonus payout, and who has chosen not to participate in an Illinois Police Pension Plan with the Village of Wayne.

ICMA Retirement Corporation
doing business as

MissionSquare Retirement Governmental Money Purchase Plan Adoption Agreement

MissionSquare
RETIREMENT



MissionSquare Retirement Governmental Money Purchase Plan Adoption Agreement

Plan Number 10-_____

The Employer hereby establishes a Money Purchase Plan to be known as:

(the "Plan") in the form of the MissionSquare Retirement Governmental Money Purchase Plan.

New Plan or Amendment and Restatement (Check One):

Amendment and Restatement

This Plan is an amendment and restatement of an existing defined contribution money purchase plan. Please specify the name of the defined contribution money purchase plan which this Plan hereby amends and restates:

Effective Date of Restatement. The effective date of the Plan shall be:

(Note: The effective date can be no earlier than the first day of the Plan Year in which this restatement is adopted. If no date is provided, by default, the effective date will be the first day of the Plan Year in which the restatement is adopted.)

New Plan

Effective Date of New Plan. The effective date of the Plan shall be the first day of the Plan Year during which the Employer adopts the Plan, unless an alternate effective date is hereby specified:

(Note: An alternate effective date can be no earlier than the first day of the Plan Year in which the Plan is adopted.)

I. EMPLOYER: _____

(The Employer must be a governmental entity under Internal Revenue Code § 414(d))

II. SPECIAL EFFECTIVE DATES

Please note here any elections in the Adoption Agreement with an effective date that is different from that noted above.

(Note: provision and effective date.)

III. PLAN YEAR

The Plan Year will be:

January 1 - December 31 **(Default)**

The 12-month period ending: _____

Month

Day

IV. Normal Retirement Age shall be age _____ (not less than 55 nor in excess of 65).

Important Note to Employers: Normal Retirement Age is significant for determining the earliest date at which the Plan may allow for in-service distributions. Normal Retirement Age also defines the latest date at which a Participant must have a fully vested right to his/her Account. There are IRS rules that limit the age that may be specified as the Plan's Normal Retirement Age. The Normal Retirement Age cannot be earlier than what is reasonably representative of the typical retirement age for the industry in which the covered workforce is employed.

In 2016, the Internal Revenue Service proposed regulations that would provide rules for determining whether a governmental pension plan's normal retirement age satisfies the Internal Revenue Code's qualification requirements. A normal retirement age that is age 62 or later is deemed to be not earlier than the earliest age that is reasonably representative of the typical retirement age for the industry in which the covered workforce is employed. Whether an age below 62 satisfies this requirement depends on the facts and circumstances, but an Employer's good faith, reasonable determination will generally be given deference. A special rule, however, says that a normal retirement age that is age 50 or later is deemed to be not earlier than the earliest age that is reasonably representative of the typical retirement age for the industry in which the covered workforce is employed if the participants to which this normal retirement age applies are qualified public safety employees (within the meaning of section 72(t)(10)(B)). These regulations are proposed to be effective for employees hired during plan years beginning on or after the later of: (1) January 1, 2017; or (2) the close of the first regular legislative session of the legislative body with the authority to amend the plan that begins on or after the date that is 3 months after the final regulations are published in the Federal Register. In the meantime, however, governmental plan sponsors may rely on these proposed regulations.

In lieu of age-based Normal Retirement Age, the Plan shall use the following age and service-based Normal Retirement Age _____

Important Note to Employers: Before using a Normal Retirement Age based on age and service, a plan sponsor should review the proposed regulations (81 Fed. Reg. 4599 (Jan. 27, 2016)) and consult counsel.

V. COVERED EMPLOYMENT CLASSIFICATIONS

1. The following group or groups of Employees are eligible to participate in the plan:

- All Employees
- All Full Time Employees
- Salaried Employees
- Non-union Employees
- Management Employees
- Public Safety Employees
- General Employees
- Other Employees (Specify the group(s) of eligible Employees below. Do not specify Employees by name. Specific positions are acceptable.) _____

The group specified must correspond to a group of the same designation that is defined in the statutes, ordinances, rules, regulations, personnel manuals, or other material in effect in the state or locality of the Employer. The eligibility requirements cannot be such that an Employee becomes eligible only in the Plan Year in which the Employee terminates employment.

Note: As stated in Sections 4.08 and 4.09, the Plan may, however, provide that Final Pay Contributions or Accrued Leave Contributions are the only contributions made under the Plan.

2. Period of Service required for participation
- N/A – The Employer hereby waives the requirement of a Period of Service for participation. Employees are eligible to participate upon employment. (***“N/A” is the default provision under the Plan if no selection is made.***)
 - Yes. The required Period of Service shall be _____ months (not to exceed 12 months.)
The Period of Service selected by the Employer shall apply to all Employees within the Covered Employment Classification.
3. Minimum Age (Select One) – A minimum age requirement is hereby specified for eligibility to participate.
- Yes. Age _____ (not to exceed age 21.)
 - N/A – No minimum age applies (***“N/A” is the default provision under the Plan if no selection is made.***)

VI. CONTRIBUTION PROVISIONS

1. **The Employer shall contribute as follows:** (Choose all that apply, but at least one of Options A or B. If Option A is not selected, Employer must pick up Mandatory Participant Contributions under Option B.)

Fixed Employer Contributions With or Without Mandatory Participant Contributions.
(If Option B is chosen, please complete section C.)

- A. Fixed Employer Contributions. The Employer shall contribute on behalf of each Participant _____% of Earnings or \$ _____ for the Plan Year (subject to the limitations of Article V of the Plan).

Mandatory Participant Contributions

- are required are not required
to be eligible for this Employer Contribution.

- B. Mandatory Participant Contributions for Plan Participation.

Required Mandatory Contributions. A Participant is required to contribute (subject to the limitations of Article V of the Plan) the specified amounts designated in items (i) through (iii) of the Contribution Schedule below:

- Yes No

Employee Opt-In Mandatory Contributions. To the extent that Mandatory Participant Contributions are not required by the Plan, each Employee eligible to participate in the Plan shall be given the opportunity when first eligible to participate in the Plan or any other plan or arrangement of the Employer described in Code section 219(g)(5)(A), to irrevocably elect to contribute Mandatory Participant Contributions by electing to contribute the specified amounts designated in items (i) through (iii) of the Contribution Schedule below for each Plan Year (subject to the limitations of Article V of the Plan):

- Yes No

Contribution Schedule. (Any percentage or dollar amount entered below must be greater than 0% or \$0.)

- i. _____% of Earnings,
- ii. \$_____ or
- iii. a whole percentage of Earnings between the range of _____ (insert range of percentages between 1% and 20% inclusive (e.g., 3%, 6%, or 20%; 5% to 7%)), as designated by the Employee in accordance with guide- lines and procedures established by the Employer for the Plan Year as a condition of participation in the Plan. A Participant must pick a single percentage and shall not have the right to discontinue or vary the rate of such contributions after becoming a Plan Participant.

Employer "Pick up". The Employer hereby elects to "pick up" the Mandatory Participant Contributions¹ (pick up is required if Option A is not selected).

Yes No

("Yes" is the default provision under the Plan if no selection is made.)

- C. Election Window (Complete if Option B is selected:)

Newly eligible Employees shall be provided an election window of ____ days (no more than 60 calendar-days) from the date of initial eligibility during which they may make the election to participate in the Mandatory Participant Contribution portion of the Plan. Participation in the Mandatory Participant Contribution portion of the Plan shall begin the first of the month following the end of the election window.

An Employee's election is irrevocable and shall remain in force until the Employee terminates employment or ceases to be eligible to participate in the Plan. In the event of re-employment to an eligible position, the Employee's original election will resume. In no event does the Employee have the option of receiving the pick- up contribution amount directly.

2. The Employer may also elect to make Employer Matching Contributions as follows:

- Fixed Employer Match of After-Tax Voluntary Participant Contributions.** (Do not complete this section unless the Plan permits after-tax Voluntary Participant Contributions under Section VI.3 of the Adoption Agreement.)

The Employer shall contribute on behalf of each Participant _____% of Earnings for the Plan Year (subject to the limitations of Article V of the Plan) for each Plan Year that such Participant has contributed _____% of Earnings or \$_____. Under this option, there is a single, fixed rate of Employer Contributions, but a Participant may decline to make the Voluntary Participant Contributions in any Plan Year, in which case no Employer Contribution will be made on the Participant's behalf in that Plan Year.

¹ Neither an IRS opinion letter nor a determination letter issued to an adopting Employer is a ruling by the Internal Revenue Service that Participant contributions that are "picked up" by the Employer are not includable in the Participant's gross income for federal income tax purposes. Pick-up contributions are not mandated to receive private letter rulings; however, if an adopting Employer wishes to receive a ruling on pick-up contributions, they may request one in accordance with Revenue Procedure 2012-4 (or subsequent guidance).

- Variable Employer Match of After-Tax Voluntary Participant Contributions.** (Do not complete this section unless the Plan permits after-tax Voluntary Participant Contributions under section VI.3 of the Adoption Agreement.)

The Employer shall contribute on behalf of each Participant an amount determined as follows (subject to the limitations of Article V of the Plan):

_____ % of the Voluntary Participant Contributions made by the Participant for the Plan Year (not including Voluntary Participant Contributions exceeding _____ % of Earnings or \$ _____);

PLUS _____ % of the contributions made by the Participant for the Plan Year in excess of those included in the above paragraph (but not including Voluntary Participant Contributions exceeding in the aggregate _____ % of Earnings or \$ _____).

Employer Matching Contributions on behalf of a Participant for a Plan Year shall not exceed \$ _____ or _____ % of Earnings, whichever is more or less

- Fixed Employer Match of Participant 457(b) Plan Deferrals.** The Employer shall contribute on behalf of each Participant _____ % of Earnings for the Plan Year (subject to the limitations of Article V of the Plan) for each Plan Year that such Participant has deferred _____ % of Earnings or \$ _____ to the Employer's 457(b) deferred compensation plan. Under this option, there is a single, fixed rate of Employer Contributions, but a Participant may decline to make the required 457(b) deferrals in any Plan Year, in which case no Employer Contribution will be made on the Participant's behalf in that Plan Year.

- Variable Employer Match of Participant 457(b) Plan Deferrals.**

The Employer shall contribute on behalf of each Participant an amount determined as follows (subject to the limitations of Article V of the Plan):

_____ % of the elective deferrals made by the Participant to the Employer's 457(b) plan for the Plan Year (not including Participant contributions exceeding _____ % of Earnings or \$ _____);

PLUS _____ % of the elective deferrals made by the Participant to the Employer's 457(b) plan for the Plan Year in excess of those included in the above paragraph (but not including elective deferrals made by a Participant to the Employer's 457(b) plan exceeding in the aggregate _____ % of Earnings or \$ _____).

Employer Matching Contributions on behalf of a Participant for a Plan Year shall not exceed \$ _____ or _____ % of Earnings, whichever is more or less

- 3. Each Participant may make a Voluntary Participant Contribution, subject to the limitations of Section 4.06 and Article V of the Plan:

Yes No (**"No" is the default provision under the Plan if no selection is made.**)

- 4. Employer contributions for a Plan Year shall be contributed to the Trust in accordance with the following payment schedule (no later than the 15th day of the tenth calendar month following the end of the calendar year or fiscal year (as applicable depending on the basis on which the Employer keeps its books) with or within which the particular Limitation Year ends, or in accordance with applicable law):

Weekly Biweekly Monthly Annually in: _____
Specify Month

5. Participant contributions for a Plan Year shall be contributed to the Trust in accordance with the following payment schedule (no later than the 15th day of the tenth calendar month following the end of the calendar year or fiscal year (as applicable depending on the basis on which the Employer keeps its books) with or within which the particular Limitation Year ends, or in accordance with applicable law):

Weekly Biweekly Monthly Annually in: _____
Specify Month

6. In the case of a Participant performing qualified military service (as defined in Code section 414(u)) with respect to the Employer:

A. Plan contributions will be made based on differential wage payments:

Yes No (***"Yes" is the default provision under the Plan if no selection is made.***)

B. Participants who die or become disabled will receive Plan contributions with respect to such service:

Yes No (***"No" is the default provision under the Plan if no selection is made.***)

VII. EARNINGS

Earnings, as defined under Section 2.09 of the Plan, shall include:

1. Overtime

Yes No (***"No" is the default provision under the Plan if no selection is made.***)

2. Bonuses

Yes No (***"No" is the default provision under the Plan if no selection is made.***)

3. Other Pay (specifically describe any other types of pay to be included below)

VIII. ROLLOVER PROVISIONS

1. The Employer will permit Rollover Contributions in accordance with Section 4.13 of the Plan:

Yes No (***"Yes" is the default provision under the Plan if no selection is made.***)

IX. LIMITATION ON ALLOCATIONS

If the Employer maintains or ever maintained another qualified plan in which any Participant in this Plan is (or was) a participant or could possibly become a participant, the Employer hereby agrees to limit contributions to all such plans as provided herein, if necessary in order to avoid excess contributions (as described in Section 5.02 of the Plan).

1. If the Participant is covered under another qualified defined contribution plan maintained by the Employer, the provisions of Section 5.02(a) through (e) of the Plan will apply unless another method has been indicated below.

- Other Method. (Provide the method under which the plans will limit total Annual Additions to the Maximum Permissible Amount, and will properly reduce any Excess Amounts, in a manner that precludes Employer discretion.)

2. The Limitation Year is the following 12 consecutive month period: _____

X. VESTING PROVISIONS

The Employer hereby specifies the following vesting schedule, subject to (1) the Code's vesting requirements in effect on September 1, 1974 and (2) the concurrence of the Plan Administrator. (For the blanks below, enter the applicable percentage – from 0 to 100 (with no entry after the year in which 100% is entered), in ascending order.)

The following vesting schedule may apply to a Participant's interest in his/her Employer Contribution Account. The vesting schedule does not apply to Mandatory Participant Contributions, Rollover Contributions, Voluntary Participant Contributions, Deductible Employee Contributions, Employee Designated Final Pay Contributions, and Employee Designated Accrued Leave Contributions, and the earnings thereon.

Period of Service Completed	Percent Vested
Zero	_____ %
One	_____ %
Two	_____ %
Three	_____ %
Four	_____ %
Five	_____ %
Six	_____ %
Seven	_____ %
Eight	_____ %
Nine	_____ %
Ten	_____ %

XI. WITHDRAWALS AND LOANS

1. In-service distributions are permitted under the Plan after a Participant attains (select one of the below options):
 - Normal Retirement Age
 - Age 70½ ("70½" is the default provision under the Plan if no selection is made.)
 - Alternate age (after Normal Retirement Age): _____
 - Not permitted at any age

2. A Participant shall be deemed to have a severance from employment solely for purposes of eligibility to receive distributions from the Plan during any period the individual is performing service in the uniformed services for more than 30 days.
 - Yes No **("Yes" is the default provision under the Plan if no selection is made.)**

3. Tax-free distributions of up to \$3,000 for the direct payment of Qualified Health Insurance Premiums for Eligible Retired Public Safety Officers are available under the Plan.
 - Yes No **("No" is the default provision under the Plan if no selection is made.)**

4. In-service distributions of the Rollover Account are permitted under the Plan, as provided in Section 9.07.
 - Yes No **("No" is the default provision under the Plan if no selection is made.)**

5. Loans are permitted under the Plan, as provided in Article XIII of the Plan:
 - Yes No **("No" is the default provision under the Plan if no selection is made.)**

XII. SPOUSAL PROTECTION

The Plan will provide the following level of spousal protection (select one):

- 1. Participant Directed Election. The normal form of payment of benefits under the Plan is a lump sum. The Participant can name any person(s) as the Beneficiary of the Plan, with no spousal consent required.
- 2. Beneficiary Spousal Consent Election (Article XII of the Plan will apply if option 2 is selected). The normal form of payment of benefits under the Plan is a lump sum. Up-on death, the surviving spouse is the Beneficiary, unless he or she consents to the Participant's naming another Beneficiary. **("Beneficiary Spousal Consent Election" is the default provision under the Plan if no selection is made.)**
- 3. QJSA Election (Article XVII). The normal form of payment of benefits under the Plan is a 50% qualified joint and survivor annuity with the spouse (or life annuity, if single). In the event of the Participant's death prior to commencing payments, the spouse will receive an annuity for his or her lifetime. (If option 3 is selected, the spousal consent requirements in Article XII of the Plan also will apply.)

XIII. FINAL PAY CONTRIBUTIONS

(Under the Plan’s definitions, Earnings automatically include leave cashouts paid by the later of 2½ months after severance from employment or the end of the calendar year. If the Plan will provide additional contributions based on the Participant’s final paycheck attributable to Accrued Leave, please provide instructions in this section. Otherwise, leave this section blank.)

The Plan will provide for Final Pay Contributions if either 1 or 2 below is selected. The following group of Employees shall be eligible for Final Pay Contributions:

- 1. Employees within the Covered Employment Classification identified in section V of the Adoption Agreement.
- 2. Other. _____

(This must be a subset of the Covered Employment Classification identified in section V of the Adoption Agreement.)

Final Pay shall be defined as (select one):

- A. Accrued unpaid vacation
- B. Accrued unpaid sick leave
- C. Accrued unpaid vacation and sick leave
- D. Other (insert definition of Final Pay – must be leave that Employee would have been able to use if employment had continued and must be bona fide vacation and/or sick leave):

- 1. Employer Final Pay Contribution.** The Employer shall contribute on behalf of each Participant _____% of their Final Pay to the Plan (subject to the limitations of Article V of the Plan).
- 2. Employee Designated Final Pay Contribution.** Each Employee eligible to participate in the Plan shall be given the opportunity at enrollment to irrevocably elect to contribute _____% (insert fixed percentage of Final Pay to be contributed) or up to _____% (insert maximum percentage of Final Pay to be contributed) of Final Pay to the Plan (subject to the limitations of Article V of the Plan).

Once elected, an Employee’s election shall remain in force and may not be revised or revoked.

XIV. ACCRUED LEAVE CONTRIBUTIONS

The Plan will provide for unpaid Accrued Leave Contributions annually if either 1 or 2 is selected below. The following group of Employees shall be eligible for Accrued Leave Contributions:

- 1. Employees within the Covered Employment Classification identified in section V of the Adoption Agreement.
- 2. Other. _____

(This must be a subset of the Covered Employment Classification identified in section V of the Adoption Agreement.)

Accrued Leave shall be defined as (select one):

- A. Accrued unpaid vacation
 - B. Accrued unpaid sick leave
 - C. Accrued unpaid vacation and sick leave
 - D. Other (insert definition of Accrued Leave that is bona fide vacation and/or sick leave):
-

- 1. **Employer Accrued Leave Contribution.** The Employer shall contribute as follows (choose one of the following options):

- For each Plan Year, the Employer shall contribute on behalf of each eligible Participant the unused Accrued Leave in excess of ____ (insert number of hours days weeks (check one)) to the Plan (subject to the limitations of Article V of the Plan).
- For each Plan Year, the Employer shall contribute on behalf of each eligible Participant _____% of unused Accrued Leave to the Plan (subject to the limitations of Article V of the Plan).

- 2. **Employee Designated Accrued Leave Contribution.**

Each eligible Participant shall be given the opportunity at enrollment to irrevocably elect to annually contribute _____% (insert fixed percentage of unpaid Accrued Leave to be contributed) or up to _____% (insert maximum percentage of unpaid Accrued Leave to be contributed) of Accrued Leave to the Plan (subject to the limitations of Article V of the Plan). Once elected, an Employee's election shall remain in force and may not be revised or revoked.

XV. The Employer hereby attests that it is a unit of state or local government or an agency or instrumentality of one or more units of state or local government.

XVI. The Employer understands that this Adoption Agreement is to be used with only the MissionSquare Retirement Governmental Money Purchase Plan. This MissionSquare Retirement Governmental Money Purchase Plan is a restatement of a previous plan, which was submitted to the Internal Revenue Service for approval on December 31, 2018 and received approval on June 30, 2020.

The Plan Administrator will inform the Employer of any amendments to the Plan made pursuant to Section 14.05 of the Plan or of the discontinuance or abandonment of the Plan. The Employer understands that an amendment(s) made pursuant to Section 14.05 of the Plan will become effective within 30 days of notice of the amendment(s) unless the Employer

notifies the Plan Administrator, in writing, that it disapproves of the amendment(s). If the Employer so disapproves, the Plan Administrator will be under no obligation to act as Administrator under the Plan.

XVII. The Employer hereby appoints the ICMA Retirement Corporation, doing business as MissionSquare Retirement, as the Plan Administrator pursuant to the terms and conditions of the MISSIONSQUARE RETIREMENT GOVERNMENTAL MONEY PURCHASE PLAN.

The Employer hereby agrees to the provisions of the Plan.

XVIII. The Employer understands that it must complete a new Adoption Agreement upon first adoption of the Plan. Additionally, upon any modifications to a prior election, making of new elections, or restatements of the Plan, a new Adoption Agreement must be completed. The Employer hereby acknowledges it understands that failure to properly fill out this Adoption Agreement may result in disqualification of the Plan.

XIX. An adopting Employer may rely on an Opinion Letter issued by the Internal Revenue Service as evidence that the Plan is qualified under section 401 of the Internal Revenue Code only to the extent provided in Rev. Proc. 2017-41. The Employer may not rely on the Opinion Letter in certain other circumstances or with respect to certain qualification requirements, which are specified in the Opinion Letter issued with respect to the Plan and in Rev. Proc. 2017-41.

In Witness Whereof, the Employer hereby causes this Money Purchase Plan Adoption Agreement to be executed.

EMPLOYER SIGNATURE & DATE

Signature of Authorized Plan Representative: _____

Print Name: _____

Title: _____

Attest: _____

Date: ____/____/____.
Month Day Year

For inquiries regarding adoption of the plan, the meaning of plan provisions, or the effect of the Opinion Letter, contact:

MissionSquare Retirement
777 N. Capitol St. NE Suite 600
Washington, DC 20002
800-326-7272

52582-0621-W1303

What's the Difference?

457 Deferred Compensation vs. 401(a) Money Purchase Plans

	457 Deferred Compensation Plans	401(a) Money Purchase Plans
Eligibility		
Employee Eligibility	Any employee and any independent contractor who has been designated by the employer as eligible.	Eligible employees are specified by the employer in the plan's adoption agreement.
Contributions		
Contribution Limits	Visit www.icmarc.org/contributionlimits to view current annual maximum contribution amounts.	
Employer Contributions	Voluntary, typically funded solely by employee contributions.	Your employer can contribute to the plan and may require that you contribute also.
FICA Taxes	Employer and employee contributions are subject to FICA taxes.	Employer contributions are not subject to FICA taxes.
Tax Treatment	<p>Pre-tax contributions reduce participants' taxable income for the year.</p> <p>Roth contributions may be allowed by the employer and are made on an after-tax basis, reported as income.</p>	<p>Contributions picked up by the employer are made pre-tax and reduce participants' taxable income for the year. Employers elect whether or not:</p> <ul style="list-style-type: none"> ▪ Employee contributions are mandatory. ▪ Employees can make a one-time irrevocable decision to contribute a certain percentage. <p>Voluntary after-tax contributions may be allowed by the employer and are reported as income.</p>
Employee Contribution Flexibility	Contribution amount can be changed at any time as circumstances change. Employees can stop contributing if needed.	Elections relating to contributions that are picked up (i.e., contributed pre-tax) are irrevocable and cannot be changed.

2 | What's the Difference – 457 Deferred Compensation vs. 401(a) Money Purchase Plans

	457 Deferred Compensation Plans	401(a) Money Purchase Plans
Withdrawals		
Withdrawal Eligibility	<p>Allowed upon separation from service, without restriction.</p> <p>The following in-service withdrawals may apply:</p> <ul style="list-style-type: none"> ▪ Emergency ▪ After age 72 ▪ Roll-in assets (if elected by the employer) ▪ Small account balance, if participant's balance is under \$5,000 and no contributions have been made for a period of 2 years 	<p>Allowed upon separation from service. Employer may require a lifetime annuity for married participants.</p> <p>The following in-service withdrawals may apply:</p> <ul style="list-style-type: none"> ▪ After age 72 ▪ Voluntary after-tax contributions (if elected by the employer) ▪ Roll-in assets (if elected by the employer) ▪ After attainment of the plan's normal retirement age (if elected by the employer)
Taxation of Withdrawals	<p>Withdrawals of pre-tax amounts are subject to federal and, in most cases, state income taxes. After-tax and Roth contribution amounts are withdrawn tax-free. Earnings associated with Roth contributions are also withdrawn tax-free if:</p> <ol style="list-style-type: none"> 1. 5 years have passed since January 1 of the year of your first Roth contribution. 2. You're at least 59½ years old (or disabled or deceased). 	
10% Early Withdrawal Penalty Tax*	<p>457 plan contributions and associated earnings are not subject to an early withdrawal penalty tax. However, the penalty may apply to non-457 plan assets rolled into a 457 plan and subsequently withdrawn prior to age 59½.</p>	<p>Withdrawals prior to age 59½ are subject to a 10% early withdrawal penalty tax, unless an exception applies.</p>
Required Minimum Distributions (RMDs)	<p>Applies after age 72 or separation from service, whichever is later.</p>	
Loans	<p>If permitted by your employer, you may be eligible to take loans from your account.</p>	
Roll-ins		
Roll-ins/Roll-outs	<p>You can roll in assets from plans such as 401, 457, 403(b), and traditional IRAs. After you leave employment, you can request a roll-in to those plan types and/or a Roth IRA. Typically, you can also leave the money in your account until after you reach age 72, when you must begin taking annual withdrawals. Note: Roth assets in a 457 plan can only be rolled into a Roth IRA or a retirement plan with a Roth deferral feature (i.e., 457/401(k) plan).</p>	
Purchase of Service Credits	<p>Permitted, other than Roth assets.</p>	<p>Permitted, other than Roth assets.</p>

*See MissionSquare Retirement's **Special Tax Notice Regarding Plan Payments** or the IRS Instructions for Form 5329 for more information about the IRS 10% early withdrawal penalty tax. This information is for educational purposes only. MissionSquare does not provide tax or legal advice.

**VILLAGE OF WAYNE
DUPAGE AND KANE COUNTIES, ILLINOIS**

**RESOLUTION NO. 23-R-12
A RESOLUTION AUTHORIZING THE ADOPTION OF DEFERRED
COMPENSATION PLANS FOR VILLAGE EMPLOYEES**

**ADOPTED BY THE PRESIDENT AND
BOARD OF TRUSTEES OF THE
VILLAGE OF WAYNE
DUPAGE AND KANE COUNTIES, ILLINOIS**

THIS 6TH DAY OF JUNE, 2023

**PUBLISHED by authority of the
President and Board of Trustees
of the Village of Wayne, DuPage
and Kane Counties, Illinois
this ____ day of June, 2023**

**VILLAGE OF WAYNE
DUPAGE AND KANE COUNTIES, ILLINOIS**

RESOLUTION 23-R-12

**A RESOLUTION AUTHORIZING THE ADOPTION OF DEFERRED
COMPENSATION PLANS FOR VILLAGE EMPLOYEES**

WHEREAS, the Village of Wayne (“Employer”) has one or more employees rendering valuable services; and

WHEREAS, the establishment of deferred compensation plans as described in Internal Revenue Code Sections 401(a) and 457(b) for such employees serves the interest of the Employer by enabling it to provide responsible retirement security for its employees, by providing increased flexibility in its personnel management system, and by assisting in the attraction and retention of competent personnel; and

WHEREAS, the Employer has determined that the establishment of such deferred compensation plans to be administered by Mission Square Retirement serves the above objectives; and

WHEREAS, the Employer desires that its deferred compensation plans be administered by Mission Square Retirement, and that some or all of the funds held under such plans be invested in VantageTrust, a trust established by public employers for the collective investment of funds held under their retirement and deferred compensation plans;

NOW, THEREFORE, BE IT RESOLVED, by the Village President and the Board of Trustee of the Village of Wayne, DuPage and Kane Counties, Illinois as follows:

Section 1: That the Employer hereby adopts the deferred compensation plans (the “Plans”) in the form of the deferred compensation plans attached hereto as Appendix A and Appendix B, being consistent with Sections 401(a) and 457(b) of the Internal Revenue Code, and that the Employer hereby adopts the Declaration of Trust of VantageTrust, attached hereto as Appendix C, intending this adoption to be operative with respect to any retirement or deferred compensation plan subsequently established by the Employer, if the assets of the plan are to be invested in VantageTrust.

Section 2: That the assets of the Plan shall be held in trust, with the Employer serving as trustee, for the exclusive benefit of the Plan participants and their beneficiaries, and the assets shall not be diverted to any other purpose.

Section 3: That the Employer hereby agrees to serve as trustee under the Plans.

Section 4: That the _____ shall be the coordinator for this program; shall receive necessary reports, notices, etc. from Mission Square Retirement or VantageTrust; shall cast, on behalf of the Employer, any required votes under VantageTrust; Administrative duties to carry out the plan may be assigned to the appropriate departments, and is authorized to execute all necessary agreements with Mission Square Retirement incidental to the administration of the Plans.

Section 5: This Resolution shall be in full force and effect from and after its adoption as provided by law.

PASSED AND APPROVED THIS _____ DAY of JUNE, 2023

AYES: _____

NAYS: _____

ABSENT: _____

Eileen Phipps, President

ATTEST:

Patricia Engstrom, Village Clerk