

Summary of Opportunity

- Red Cloud Securities Inc. (“Red Cloud”) is conducting a sale process for WRH Nevada Properties, LLC (the “**Company**”) and its 824,989 acres of deeded and recorded privately owned, fee simple mineral properties in western Montana, U.S. (the “**Mineral Estate**”)
- Deeded rights include the right to explore, develop, and mine, the perpetual right to repurchase the surface estate, and the right to trade or sell the real property comprising the Mineral Estate

Highlights of the Mineral Estate

Massive Company-Making Property Portfolio

- Fee simple title to 824,989 acres of deeded Mineral Estate that offers unique exploration, mining and real estate opportunities
- Deeds include the option to repurchase the surface estate for mining
- Potential to trade or sell mineral estate holdings to surface land holders and federal and state agencies
- Over US\$50 million in current value of exploration work completed to date
- Property is easily accessible via thousands of miles of existing logging roads
- The total acreage area of the Mineral Estate is larger than Rhode Island

No Holding Costs

- **There are no property taxes or other holding costs for these properties**
- Properties are deeded in perpetuity. No notice or re-recording obligations
- Significant cost savings compared to U.S. Federal claims
 - ✓ If the 824,989 acres were U.S. Federal claims, the initial filing amount (US\$230 per 20-acre claim) would cost US\$9.487M with annual maintenance fees (US\$165 per 20-acre claim) of US\$6.8M

Highly Prospective Geology with Extensive Known Mineralization

- Diverse range of deposit types hosted in continental-scale structures
 - ✓ Porphyry-style, precious metal-rich, Cu-Au-Mo-Ag deposits and associated skarns
 - ✓ Large tonnage Au-Ag deposits and narrow, high-grade Au-Ag vein/lode deposits
 - ✓ Polymetallic (i.e., gold, silver, lead and zinc) vein/lode and replacement deposits
 - ✓ Sediment-hosted copper-silver stratabound Revett-Type deposits, and Sullivan Sed-Ex Type silver, copper, lead, and zinc deposits
 - ✓ Battery Metals, including copper, cobalt, silver and zinc
 - ✓ Heavy Rare Earth and other Critical Elements hosted in marine phosphorites
 - ✓ Industrial Minerals
- Over 7,000 unique locations of known mineral occurrences
 - ✓ Includes past producing mines, exploratory mine workings and mineral property files that occur either on or adjacent to the Property parcels
- 25 Project Areas - 9 different deposit types - 2 Drill-Ready gold projects

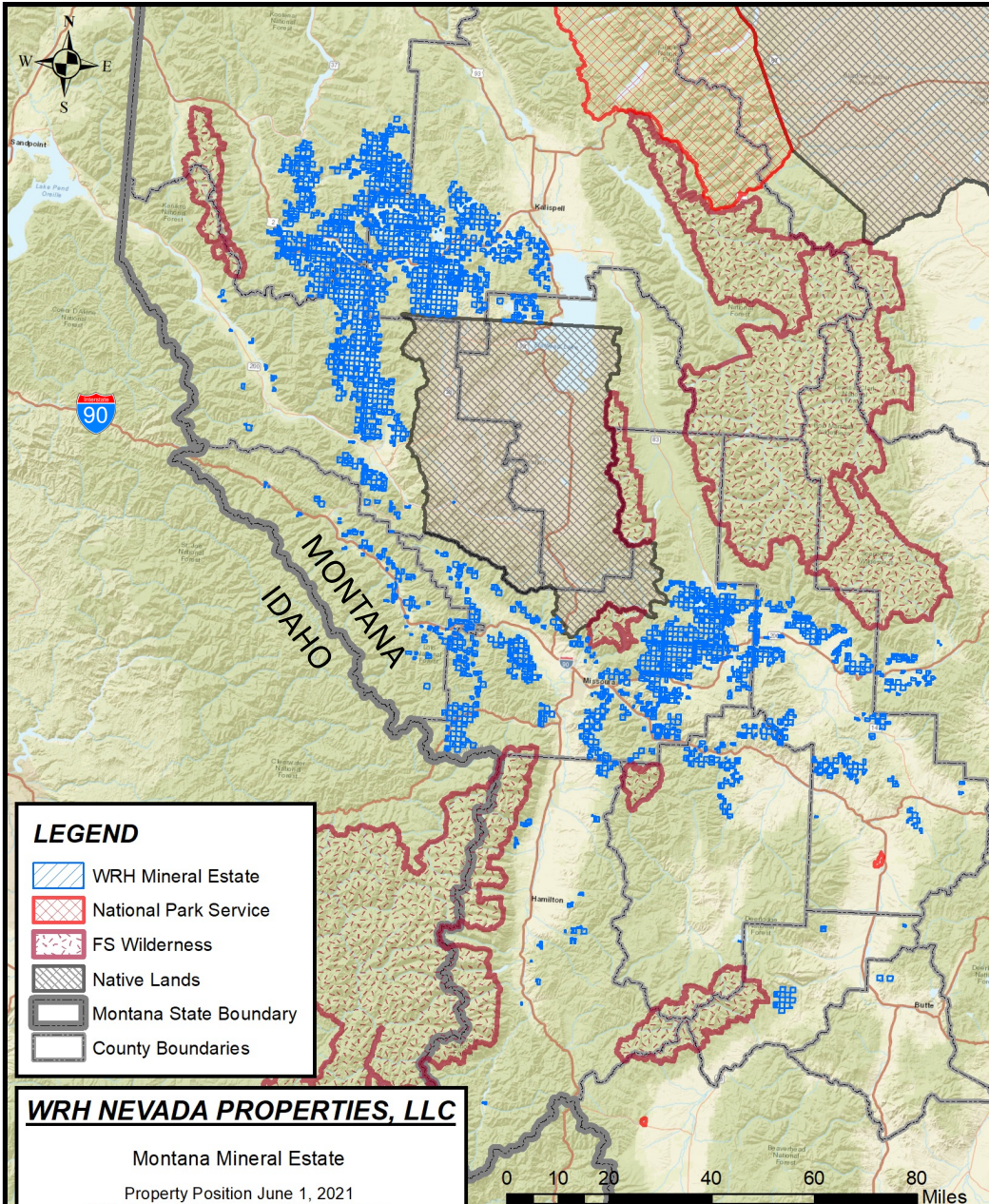
Improving regulatory environment

- Montana Governor Greg Gianforte has pledged to expedite regulatory and permitting timetables and has made significant leadership changes at the Montana DEQ and the DNRC to promote the development of natural resources which has attracted major players in the mining industry.

Database with >120 Years of Property and Exploration Data

- Well organized and robust 515 Gigabyte digital database
- Includes thousands of reconnaissance stream sediment and rock chip sample locations including assay results and certificates
- Database can be used for a charitable contribution tax credit of > US\$50M

Map of the WRH Nevada Properties, LLC Mineral Estate



LEGEND

- WRH Mineral Estate
- National Park Service
- FS Wilderness
- Native Lands
- Montana State Boundary
- County Boundaries

WRH NEVADA PROPERTIES, LLC

Montana Mineral Estate
 Property Position June 1, 2021
 6,210 Parcels Comprising 821,329 Acres

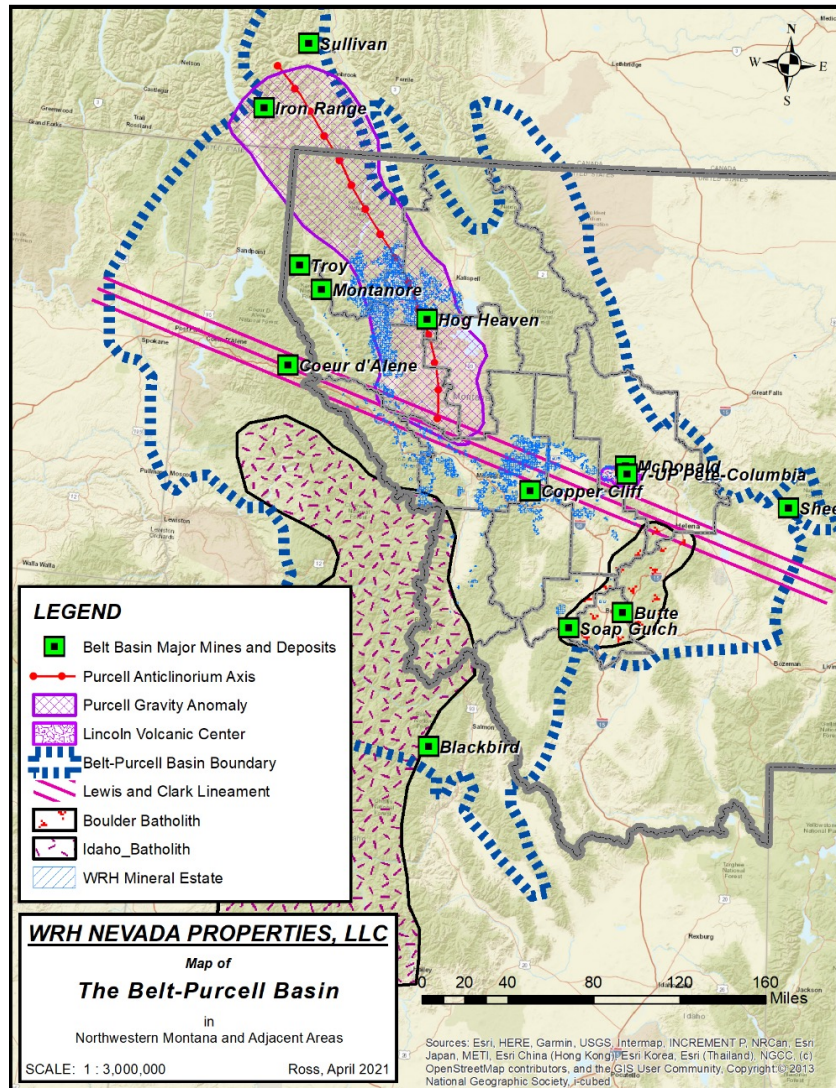
SCALE: 1 : 1,500,000 Ross, May 2021

| Surface Owner | WRH Nevada Properties, LLC Mineral Estate Acreage |
|-----------------------------------|---|
| Large surface owners | 433,742 |
| NGO's | 70,059 |
| U.S. Federal Government | 164,058 |
| Montana State Government | 52,688 |
| Other third parties | 104,442 |
| Total Mineral Estate Acres | 824,989 |

Map of the Major Geologic Structures that Extend over the Mineral Estate

Large, unencumbered land position in one of the largest and most prolific metal-producing Proterozoic sedimentary basins

- Multiple deposit types and potential for as yet undiscovered deposit types, including those rich in cobalt and other Battery Metals
- Over 13,000 regional stream sediment and other sample locations and assay results with accompanying assay certificates
- Thousands of additional sample locations and assay results at project level scale
- Thousands of mineral property reports, maps and other information digitally scanned and linked to Master GIS Map Document
- Low maintenance Mineral Estate with NO Holding Costs, Filing Requirements, or other Encumbrances



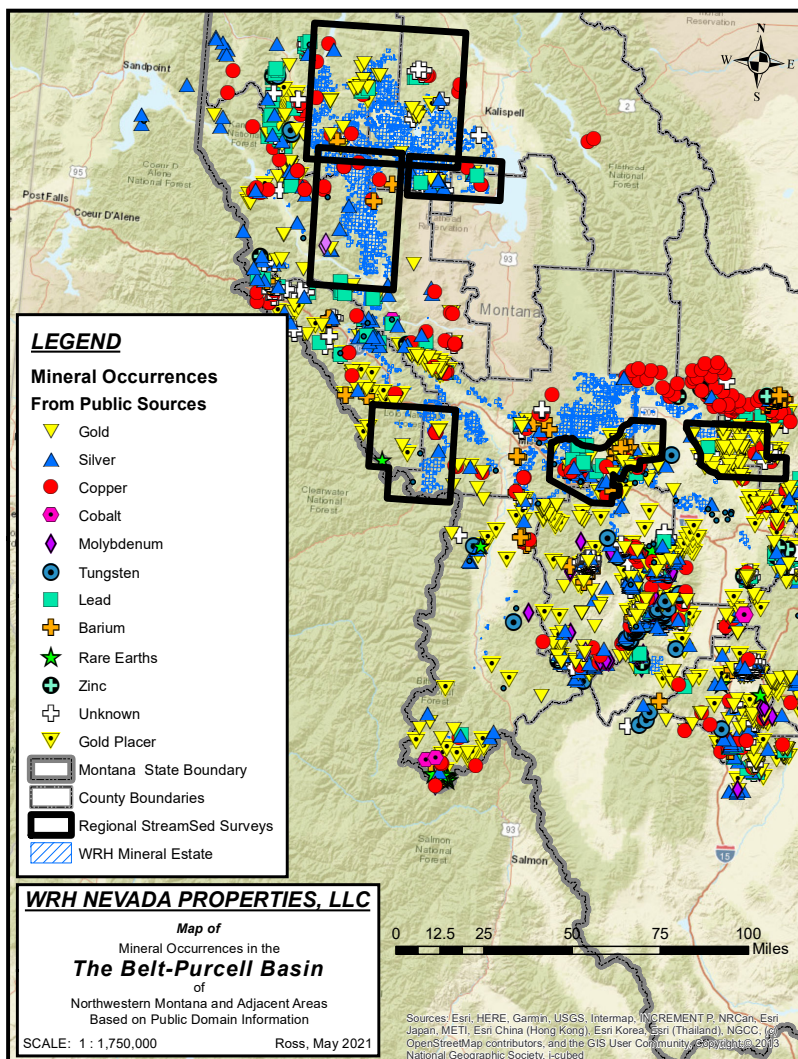
Mesoproterozoic Sedimentary Basin Cut by Continental-Scale Structures Hosting Many Large-Scale Deposits with the Potential to Host Many Additional Deposits

- Underlying geology ranges from Precambrian Belt Supergroup rocks (sandstones, quartzites, siltstones, shales, mudstones, and rare carbonates), Paleozoic clastics and carbonates, Tertiary volcanic and intrusive rocks to recent glacial deposits
- Large areas of the Mineral Estate are underlain by the Prichard, Burke, and Revett Formations of the Belt Supergroup, which are low in the stratigraphic column and host seafloor VMS, SEDEX, Coeur d'Alene vein, and Sedimentary copper-silver mineralization with the potential for cobalt and other Battery Metals
- South of the Lewis and Clark Lineament, precious metal mineralization potential is more dominant within and surrounding several Laramide intrusives and the Oligocene-age Lincoln volcanic center
- Porphyry-style mineralization is possible in several areas
- Areas along the eastern extension of the Osborne Fault zone remain underexplored for sub-vertical Coeur d'Alene-type mineralization in lower Belt rocks

Highly Prospective Geology Underlying the Mineral Estate

Deposit types and exploration targets within, trending onto, and immediately adjacent to the Mineral Estate.

- Porphyry-style, precious metal-rich, copper-gold, molybdenum-silver deposits and associated skarns
- Large tonnage gold-silver deposits recoverable via gravity and/or bioleaching methods
- Narrow, high-grade gold-silver vein/lode deposits
- Polymetallic vein/lode and replacement deposits
- Sediment-hosted copper-silver stratabound Revett-type deposits, SEDEX-type silver-lead-copper deposits, and silver-lead-zinc Coeur d'Alene veins
- Beeshi-type stratiform copper-cobalt deposits
- Heavy Rare Earth and other Critical Elements hosted in marine phosphorites



Sedimentary basins (such as the Belt-Purcell Basin) are the largest structures on the surface of the planet and among the most metal- and mineral-endowed portions of the Earth's crust

- The Mineral Estate has been held privately for over 130 years and bears the same geology and metallogeny as adjacent public lands and metal/mineral occurrences shown on the map above
- The lack of publicly available mineral occurrence data on Mineral Estate holdings is due to private ownership and the privately held database associated with the Mineral Estate that is now solely in possession of WRH Nevada Properties, LLC
- Anaconda Copper Mining Company, the owner of the Mineral Estate until 1977, held the ground primarily for its timber value and did not conduct any property-wide systematic mineral exploration
- From 1979 through 1996, systematic regional exploration was conducted on various portions of the Mineral Estate by various owners and JV partners, including ARCO, WECO, Phelps-Dodge, and BHP
- The database within the six regional surveys outlined above contains over 13,000 stream sediment and other samples
- Large areas of the Mineral Estate (northeast of Missoula) north of Highway 200 remain unexplored

Large Data Room with Over 115 Years of Property and Exploration Data

- Included with the Mineral Estate is a massive paper and digital database that includes historical data spanning over 115 years of internal mining company exploration data, company reports, and maps
 - ✓ Includes over 7,200 unique and individual locations of mines with past production, mineral occurrences, mine workings from older out-of-print topographic maps, and areas covered by regional exploration programs
 - ✓ Includes thousands of reconnaissance stream sediment and rock chip sample locations, including assay results including original certificates and tabular computer printouts taken during regional exploration programs conducted by Anaconda Copper Mining Company, Western Energy Company, BHP Mining Company, and Phelps-Dodge Mining Company
- Approximately 75% of the data in the database consists of internally generated exploration reports and data compiled by previous owners that are not available in the public domain
- Well organized and robust digital platform that allows users to conduct comprehensive search queries to leverage the full value of the Mineral Estate
- Opportunity to make a charitable donation of the paper data to Montana State Universities and Montana state geological departments for a conservatively estimated charitable tax credit in excess of US\$50 million
- Interested parties who sign a Confidentiality Agreement will be given an in-depth dive into the **515 Gigabytes of Data** by the WRHNP team.
- Note: there is limited information on the properties of the Mineral Estate in the public domain
 - ✓ The properties have been private for over 130 years, and no public data was generated
 - ✓ Any data that was collected remained private, and regional sampling establishes that large areas of “no public data” are just as mineralized as adjacent lands

History of the Mineral Estate

- The properties originated as Railroad Land Grants to the Northern Pacific Railroad
- The properties were originally acquired by Marcus Daly, founder of Anaconda Copper Mining Company from 1899 to 1915
- From 1932 to 1972, Anaconda Copper Mining Company split and sold the surface estate while retaining the Mineral Estate and the deeded right (including successors and assigns) to repurchase the surface for mining activities conveyed by the original deeds
- Since that time, the Mineral Estate has been owned, controlled, or in a joint venture by some of the largest mining and exploration companies in the world, including *Atlantic Richfield Company, Western Energy Company, Phelps Dodge Mining Company, BHP Billiton, and Canyon Resources* who all contributed to the exploration data held within the Data Package
- WRH Nevada Properties, LLC acquired fee simple title to the deeded Mineral Estate in March of 2016 following the dissolution of the previous owner, Canyon Resources, who had owned the property for almost 30 years

Disclaimer

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Process Overview

- Qualified interested parties will be provided with additional information on the Company and be given an in-depth dive into the **515 Gigabytes of Data** by the WRHNP team upon the execution of a Confidentiality Agreement.
- All inquiries, including questions for management and Proposals to be sent to Chad Gilfillan at Red Cloud



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