

MALLORY HARBOR at CORAL BAY VILLAGE ASSOCIATION, INC.

BOARD OF DIRECTORS MEETING MINUTES

September 22, 2015 at 7:00pm

Coral Bay Village- 3101 South bay Drive, Margate, FL.- Clubhouse

CALLED TO ORDER:

There being a quorum of directors present, in accordance of the By-laws of the Association, the meeting was called to order at 7:05pm by Fred Bourdin, President.

BOARD MEMBERS PRESENT

Fred Bourdin, President

Elias Roman, Vice President

Charles Brown, Treasurer

Martin Carberry, Secretary

PRESENT FROM MANAGEMENT

Richard Ciarsolo, LCAM for A.S.F

Minutes

The Minutes from August 25th were presented.

Motion made by Charles Brown to adopt July 28 minutes

Second: Martin Carberry

Financial report:

Financial report review for August was presented by Richard Ciarsolo.

Motion made by Martin Carberry to send a letter, along with the proposed 2016 budget, to inform home owners that we will be adding a link to the Mallory Harbor website to educate them all on all the extra savings and benefits that Associa has to offer their customers.

Second: Charles Brown

Approved by all

Motion made by Fred Bourdain to accept a 1.5% increase to Associa management fees, based on Richard's performance.

Second: Elias Roman

Approved by all

Motion made by Charles Brown to decrease the assessment amount to \$120 from \$130 in 2016.
Second: Martin Carberry
Approved by all

Next meeting is set for October 27 at 7pm
Next grievance meeting is set for October 27 at 6:30pm

Motion to adjourn by Fred Bourdin at 8:46pm.
Second: Elias Roman
Approved by all