

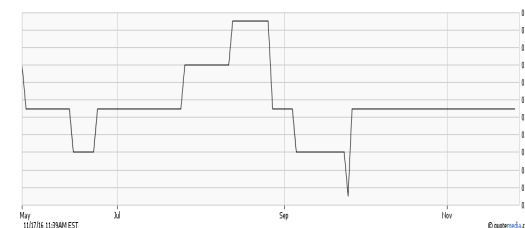


IMetal Resources Inc

TSX:-V: IMR

IMetal Resources: Opportunity in the shadow of headframes

- IMetal Resources holds a 100% interest in the Gowganda West Project (subject to a 3% NSR), located less than 1.3 km south of Tahoe Resources' 1.1 million ounce (M&I) Juby gold project (2.9 million oz Inferred) near Gowganda Ontario.
- The project has never been drilled and is highly prospective for additional Juby-style mineralization.
- The 5,073 acre Gowganda West project lies directly along the structural trend that hosts the Juby deposit. This deposit represents a structurally controlled, gold deposit similar to those found in the prolific Kirkland Lake and Timmins mining camps.
- Taking all available geologic data from the property and surrounding region a Quebec-based company called Diagnos, has used its Computer Aided Resource Detection system (CARDS) to identify high-value targets on the property. CARDS has been quite successful in the exploration industry at identifying the most statistically promising target areas for further exploration. A few of their resource clients include: Metanor Resources, Typhoon Exploration, Creso Exploration, MacDonald Mines Exploration and Puma Exploration.



Capital Structure At Feb 24th, 2017

IMetal Resources Inc.,

Shares Outstanding	51,742,466
Options	5.1 million @ \$0.05
Warrants	NIL
Shares Fully Diluted	56,842,466

Trading Activity

Recent Share Price	\$0.05
Market Capitalization	\$2.59 million
52 Week High/Low	\$0.075/\$0.03
Average 3 month trading volume	17,680
Working Capital	\$50,000

The Bottom Line

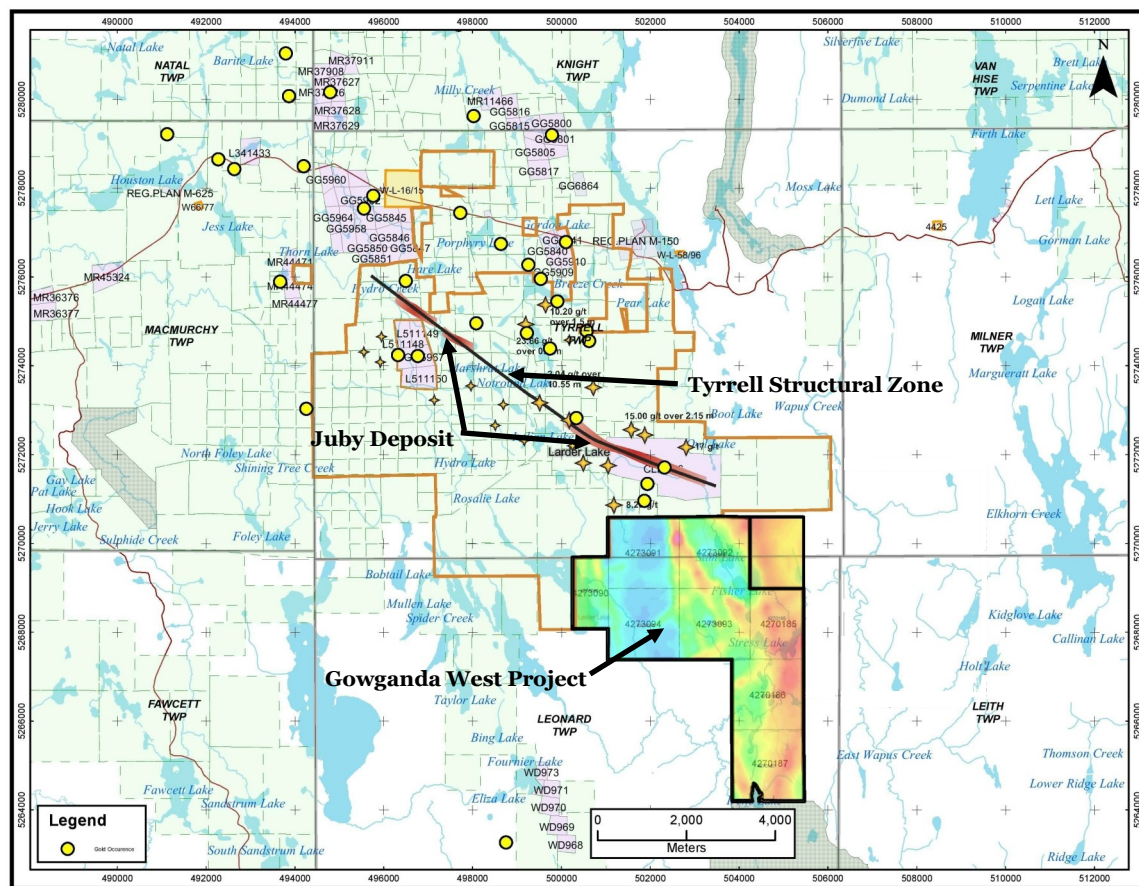
The explorationist's mantra is: "To first look for new deposits in the shadow of existing head frames." That is how most of the famous multi-million ounce mining camps sprang to life.

IMetal Resources has acquired a promising project situated along a key structural trend just south of the multi-million ounce Juby Deposit. Work completed to date indicates that the property hosts very prospective targets that need to be drill tested.

Management Share Holdings

Management:IMR	7%
Insiders	13%

The Juby and Gowganda West Project



The Property Map above shows the location of the Tyrell Structural Zone and the Juby Deposit. The geophysics seems to indicate that the TSZ may continue onto the Gowganda West Property.

Location and Access to the Property

The Gowganda West Project lies 17 km southwest of the small town of Gowganda and 100 km southeast of Timmins. The property is located in Tyrell and Leonard Townships and can be accessed by paved highway 560 from Gowganda and maintained gravel and 4WD logging roads that trend south from Hwy 560.

Seizing an Opportunity

"Being the first to identify and seize an exploration opportunity in the resource sector is the first step on the long road towards success in the industry—but it is a key step in the process.

The next step, which is arguably more difficult, is proving to investors that the new project is worth further exploration and investment.

This is the stage in which IMetal Resources finds itself now.

I believe the company has identified and secured a property which definitely warrants additional exploration.

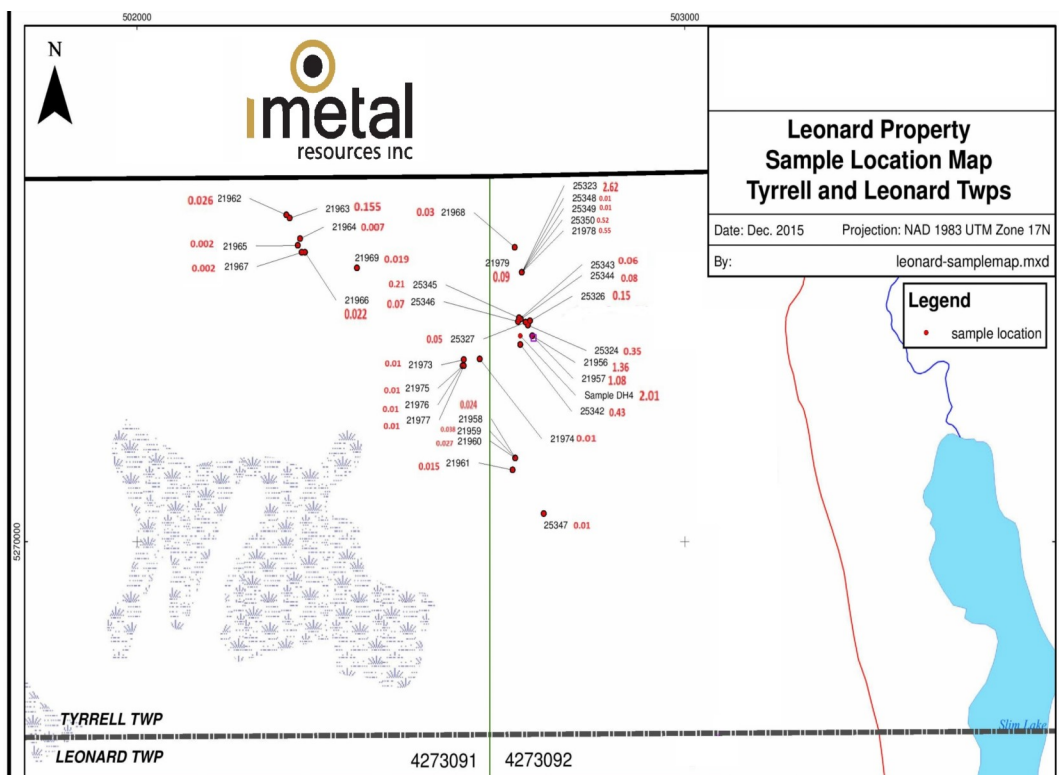
Despite the limited field work completed to date, current geological and geophysical evidence paints an intriguing picture.

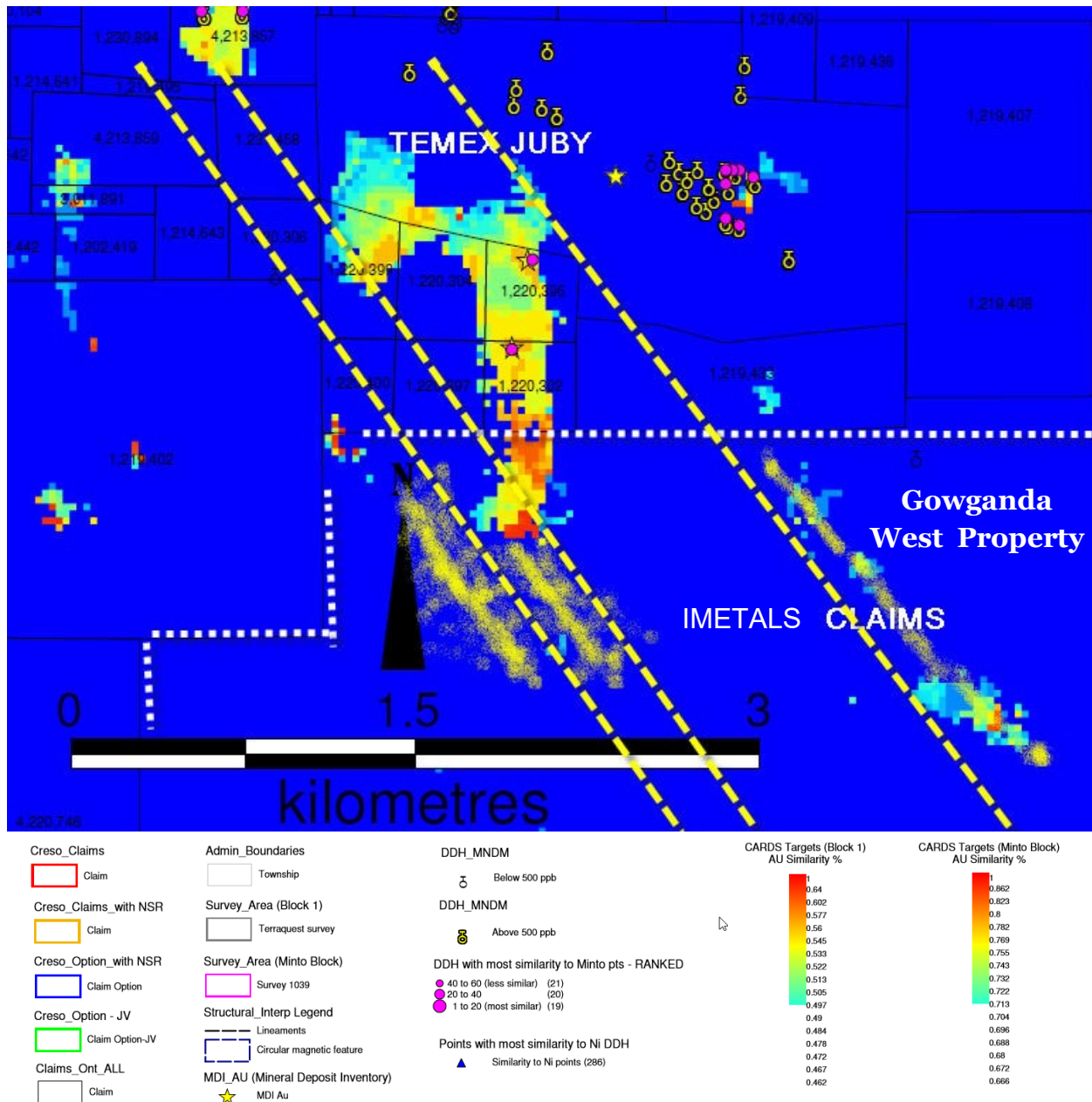
This evidence suggests that a similar structure or splay off of the Tyrell Structural Zone (the main gold bearing shear zone that hosts the Juby gold deposit), could potentially host more gold mineralization on IMetal Resources Gowganda West Property.

In my opinion, this target is worth further investigation and at least a few drill holes."

Thomas Schuster: Rocks To Riches Author







The Image on the left is a CARDS Map that shows known data points and highlights targets that have been assigned a weighted statistical probability percentage. These targets are ranked based on how similar the data is to that on the Juby mineralized area.

How it works

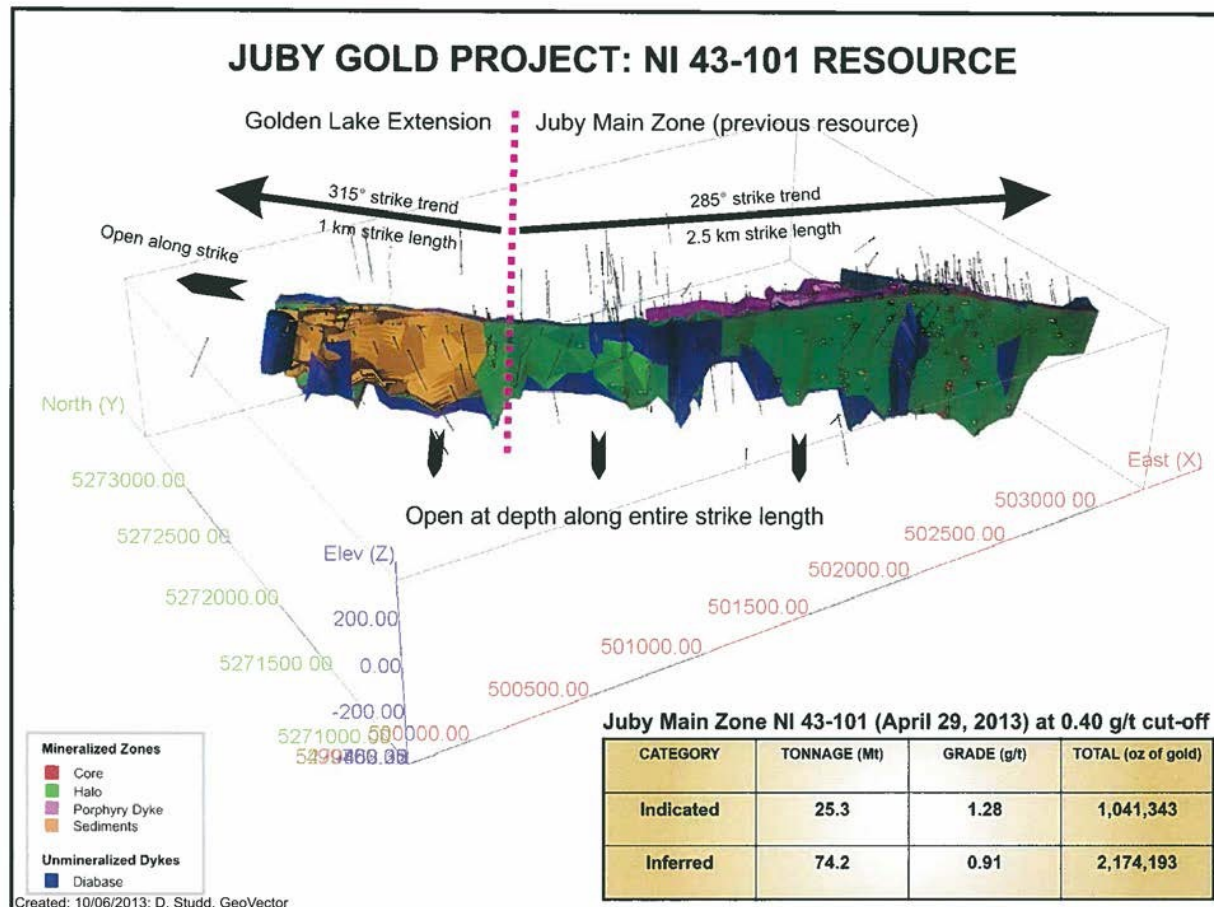
Data is entered into CARDS in the form of a geo-referenced database. Each point in the database is linked to its own set of characteristics extracted from geological maps, geophysical survey, drill results, assays, etc.

These characteristics include:

- Lithology
- Alteration minerals
- Geophysics (Mag and EM)
- Chemical assay results
- Proximity to a felsic intrusive, etc.

CARDS combines different layers of data for mineral exploration. The complex algorithms of CARDS are then used to identify those points that have a high similarity to the signatures of positive mineral deposits.

In addition, in the analysis of each point in the database, the characteristics of all points within a specified distance of the point or neighbourhood are weighed into the evaluation of that point. In this manner, points lacking data can still be highlighted by CARDS if the combination of their limited characteristics and their proximity to points with other significant characteristics is similar to that of points in the system with known positive results.



*Resource Model sourced from Temex Resources' NI 43-101 report dated June 2013

Gold mineralization in the Juby Main Zone occurs dominantly within moderate to intense alteration and is contained within a recognizable shear zone.

Within this alteration gold mineralization is typically close to the quartz-ankerite-pyrite veins and the quartz-chalcopyrite veins. Gold grade can be broadly correlated with intensity of alteration and sulphide (pyrite) content.

The better grade sections are characterized by zones of multiple, narrow quartz-carbonate-pyrite veins and/or brecciation of the host rock.

Gold at Juby

Gold mineralization at the Juby project is hosted in three zones: The Juby Main zone, Hydro Creek and Big Domes.

The Hydro Creek and Big Domes Zones are located 5 km northwest of the Juby Main Zone and the Golden Lake extension. When the last Resource was published by Temex in February 2014, there was still excellent potential to expand the deposits along the trend of the hosting shear structure.

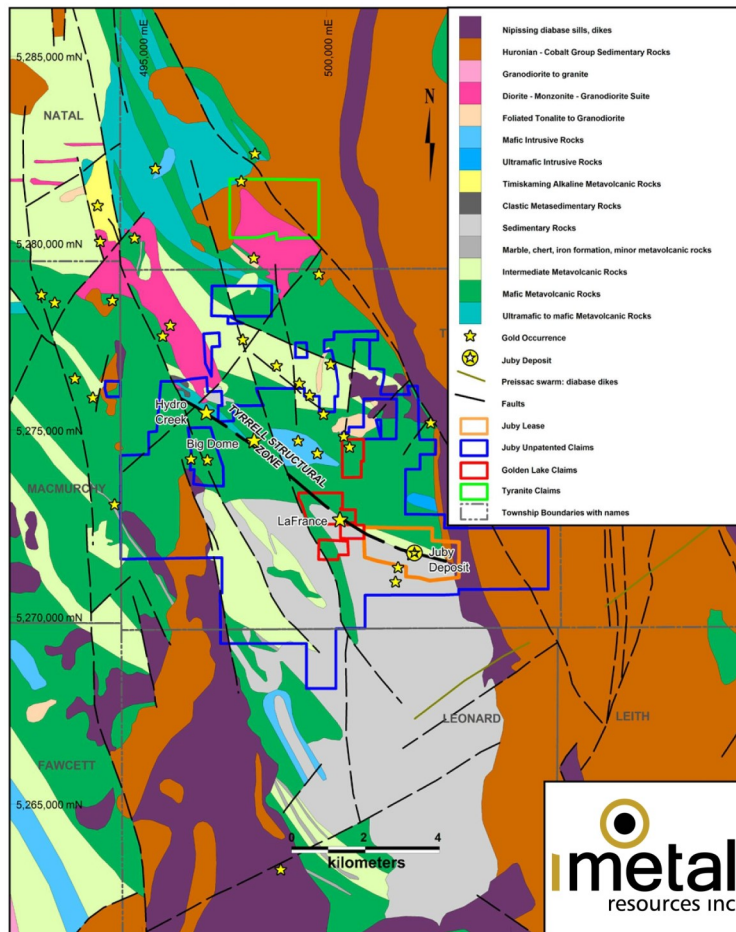
The Juby project has since been handed down via a series of corporate acquisitions. It was first outlined by Inmet Mining in 1999, then Temex Resources acquired the lease and in 2002 drilled 41,273 metres in seven drill campaigns expanding and delineating the deposit. Temex was acquired by Lakeshore Gold in 2015 and Lakeshore then acquired by Tahoe Resources in 2016.

At last report, (2016), Tahoe Resources stated that the Juby deposit hosts:

- 1.1 million ounces contained gold in the Measured and Indicated category averaging 1.28 g/t gold and;
- 2.9 million ounces contained gold in the inferred category averaging 0.94 g/t gold.

On January 9th 2017, Tahoe announced plans to commence a 10,000 metre drill program on the Juby project.

Figure 3 Geology of the Juby Gold Project.



The geology and alteration of the Tyrrell Structural Zone "TSZ" is similar to that of the Kirkland Lake and Timmins gold camps.

The most recent geological map of the area shows that the region is underlain by Archean-aged volcanics (green) separated from abundant porcupine formation sediments (grey) by the NW trending TSZ (black dashed line). This is all overlain or intruded by Proterozoic-aged sediments (brown) and the Nipissing Gabbro (purple).

Overburden in the area of the Juby Gold project varies from a couple of metres to tens of metres thick.

The Gowganda West project geology also appears to be similarly associated with fault/shear splays separating sediments of the Porcupine formation (grey) with Archean-aged volcanics (green).

Keep in mind the Gowganda West project is still poorly mapped on the property scale. This is because there is very limited outcrop and a lot of geology has been inferred on a larger regional scale through geophysics. The discovery of gold-bearing float samples warrants a much closer look at the geology of the property.

IMetal Resources intends to raise sufficient funds to perform an extensive exploration program on the Gowganda West property.

That exploration program will likely consist of:

- Additional mapping, sampling and trenching over key target areas in the vicinity of high-grade gold bearing float found on the property.
- Initial Diamond Drill program

"IMetal Resources has acquired highly prospective gold properties in the Abitibi region of Quebec and in the famous gold trends of eastern Ontario. We intend to aggressively explore these projects with the goal of making a major new gold discovery."

Johan Grandin,

President & CEO

IMetal Resources

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Management Team Bios

Johan Grandin, President & CEO

Johan Grandin has over 25 years of experience working with public companies and a proven track record in raising venture capital. He brings extensive expertise in corporate financial restructuring and capital markets to iMetal Resources, Inc. Through his past officer and director positions for various public issuers, he has learned to streamline growth initiatives with precision. Having also worked in the field of engineering, he holds a M.Sc. in Business Economics and Engineering Physics from Uppsala University.



Mark Fedikow, Ph.D.P.Geo, Director, VP Exploration

Mark is a graduate of the Department of Geology, University of Windsor (Honours B.Sc. in geology and a M.Sc. in geophysics and geochemistry). Subsequently he received a Natural Sciences and Engineering Research Council of Canada Scholarship and completed a Ph.D. in Exploration Geochemistry. During his 40+ year career he has worked for a variety of junior and major mining exploration companies. He has received the Provincial Geologists gold medal, a Canadian national award for excellence in geosciences.



Scott Davis, CFO

Mr. Davis is a partner of Cross Davis & Company LLP Chartered Professional Accountants, a firm focused on providing accounting and management services for publicly-listed companies. His experience includes CFO positions of several companies listed on the TSX Venture Exchange and his past experience consists of senior management positions, including four years at Appleby as an Assistant Financial Controller. Prior to that, he spent two years at Davidson & Company LLP Chartered Professional Accountants as an Auditor and five years with Pacific Opportunity Capital Ltd. as an Accounting Manager.



Property Ownership

Details of the Option for a 100% interest in the Gowganda West property are highlighted below:

- Vendors receive \$50,000 upon signing of a Definite Agreement (completed).
- Vendors receive \$50,000 each year for three years for a total of \$150,000 starting in the year following the year of the initial \$50,000 payment and the signing of a Definitive Agreement
- IMR will issue 500,000 shares to the Vendors upon signing of the Definitive Agreement (completed).
- IMR will issue 500,000 additional shares to the Vendors per year for three years for a total of 1.5 million shares, starting the year after the Definitive agreement is closed.

The Gowganda properties cover a contiguous 4,640 acre area and are 100% owned with a 3% Net Smelter Royalty payable to the original owners.

Half (1.5%) of the NSR can be purchased back for \$1 million up until the end of the 3 year term of the agreement.

An additional 176 acres (16 claims) on the north east quadrant of the property is wholly owned with no NSR.

Management Team Bios

Johan Juntorp, Director

Mr. Johan Juntorp has been a Business Developer at Engtex since 2014. Johan Juntorp served as an Project Manager of Aliquantum and an Area Sales Manager of Peter Skoglund Agenturer. Johan Juntorp is a Swedish Business Man. He has been a Director of iMetal Resources Inc. since November 16, 2012.



Michael Danielsson, Director

Mr. Danielsson is a Swedish Businessman graduating with a Masters Degree from Stockholm's School of Economics in 1987. He worked as an Investment Advisor and Head of Clearing for 11 years for Svenska Handelsbanken. Mr. Danielsson continued with Swedbank AB (public company) for 13 years as Vice President Risk and Valuation for Institutions and Large Corporations. He has since been an Independent Executive Consultant.



Tom O'Connor, Advisory Board

Tom O'Connor has been active in the Ontario and Quebec exploration mining scene from exploration and development to production of mining assets for over 30 years. He has also managed his own projects in the Kirkland Lake district as well as prospective gold and base metal projects in nearby Gowganda, Ontario. For more than 10 years, he was a mining claims inspector for the Ontario Ministry of Northern Development. Tom brings an invaluable asset as the hands on exploration manager, ensuring all aspects of iMetals ongoing exploration and development proceed as planned.



Carheil Project

IMR's Carheil Gold and Flake Graphite property is located close to major gold and base metal discoveries and deposits, such as Detour Gold and Casa Berardi, as well as BHP's VMS Selbaie Mine.

Large Flake Graphite was discovered while drilling strong geophysical anomalies for gold and base metal mineralization.

Jumbo sized graphite flakes were intersected (>300 microns) over a 1.1 metre interval averaging 7.48%Cg within a broader 4.67 meter interval averaging 1.67% Cg. The interval occurred at a vertical depth of about 95 metres.

Property Highlights

- 13,000 hectares (240 claim blocks)
100% Owned
- Property Accessible Year Round
- 2km From Quebec Highway 1019 in Mining Friendly Jurisdiction
- Additional follow-up exploration warranted for both graphite and gold mineralization.

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