

### ASX RELEASE

8 December 2022

### COOLABAH METALS LIMITED

ACN 652 352 228

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### DIRECTORS

Cameron Provost  
Steve Woodham  
David Ward

### TICKER

ASX:CBH

## Loyalty Option Entitlement Offer Completed

**Coolabah Metals Limited (ACN 652 352 228) (ASX: CBH) (“Company”) advises that the non-renounceable entitlement issue pursuant to the Company’s prospectus dated 15 November 2022 (Prospectus) closed on 5 December 2022 (Loyalty Offer).**

The Loyalty Offer offered eligible shareholders registered on the Record Date the ability to subscribe for one (1) option (exercisable at \$0.20 and expiring 3 years from the date of issue) (**Loyalty Options**) for every two (2) shares held at an issue price of \$0.001 per Loyalty Option.

Total applications for 17,482,615 Loyalty Options were received under the Loyalty Offer resulting in a shortfall of 7,992,385 Loyalty Options. The Loyalty Options subscribed for under the Loyalty Offer will be allotted and holding statements will be despatched to subscribers in accordance with the timetable set out in the Prospectus. The Loyalty Offer was fully underwritten by CPS Capital Group Pty Ltd and as such, the Loyalty Options forming the Shortfall Offer will be issued and allotted in accordance with the Underwriting Agreement.

The Company will seek quotation of the Loyalty Options subject to satisfaction of the quotation requirements under the ASX Listing Rules.

*The Board of Coolabah Metals Limited has approved this announcement and authorised its release on the ASX.*

### Further information:

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