

JUNE 2023 QUARTERLY REPORT

Highlights for June Quarter 2023

- **Approval to acquire the Hampden Lithium Project in Canada granted at the Coolabah Metals Limited General Meeting**
- **Maiden drilling programs conducted at the Coolabah Project and at Bradbury's Prospect within the Nymagee Project**

HAMPDEN PROJECT

- The well-timed acquisition of the Hampden Project, leading into the Canadian field work season, allowing the commencement of exploration of identified targets
- Coolabah acquired 113km² of lithium exploration claims located within 20km of Patriot Battery Metals' (Patriot) Corvette property in the James Bay region of Quebec
- Coolabah acquired an additional 70km² property in North-western Ontario; the project named McCoy Lake, is located 75km east of the Frontier Lithium properties
- The Carmoy Project targets interpreted dyke structures identified from aerial photography, 15km along strike to the north-west of Patriot Battery Metals' Corvette Project, which has recently announced spectacular drilling results of 156.9m @ 2.12% Li₂O including 25m @ 5.04% Li₂O¹

NYMAGEE PROJECT

- Drilling targeted the source of the large 2km long magnetic anomaly; interpreted to be pyrrhotite, an iron sulphide commonly associated with Cobar-Nymagee Style mineralisation
- The drilling encouragingly intersected significant amounts of sulphides, including pyrrhotite, supporting the interpretation
 - The volume of magnetic pyrrhotite intersected however, was not enough to explain the magnetic anomaly, suggesting the targeted main body of the anomaly is located deeper than anticipated
- Follow-up geophysical modelling using the drillhole data, indicated that two parallel anomalies remain untested

COOLABAH PROJECT

- The maiden RC drilling program at EL9287 targeted the two modelled EM conductors associated with the magnetic high
- The processing and interpretation of EM data obtained from the HeliTEM² survey, highlighted eight anomalies which were delineated from the results

ASX RELEASE

28 July 2023

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SHARES ON OFFER

71,550,001

INVESTOR UPDATE

HAMPDEN PROJECT

Coolabah was pleased to announce it has entered into an agreement to acquire 100% of four highly prospective lithium exploration properties located within the prolific James Bay region of Quebec, Canada.

As part of the proposed acquisition, Coolabah acquired 100% of the share capital in Hampden Lithium Pty Ltd (“Hampden”), which in turn owned 100% of the James Bay and Ontario lithium properties. The properties were not subject to any existing royalties.

The four James Bay properties totalling 113km², are located in close proximity to Patriot Battery Metals’ (ASX:PMT) Corvette project, where recent drilling identified a potentially world class spodumene deposit. The James Bay properties consist of:

- **Carmoy:** Located within 7km east of Patriot’s Corvette property, and 5km west of Cosmos Exploration’s Corvette Far East project.
- **Taiga:** Located approximately 9km north of Patriot’s Corvette property; **Mago North:** 12km to the north and **La Grande** 20km to the north-west.

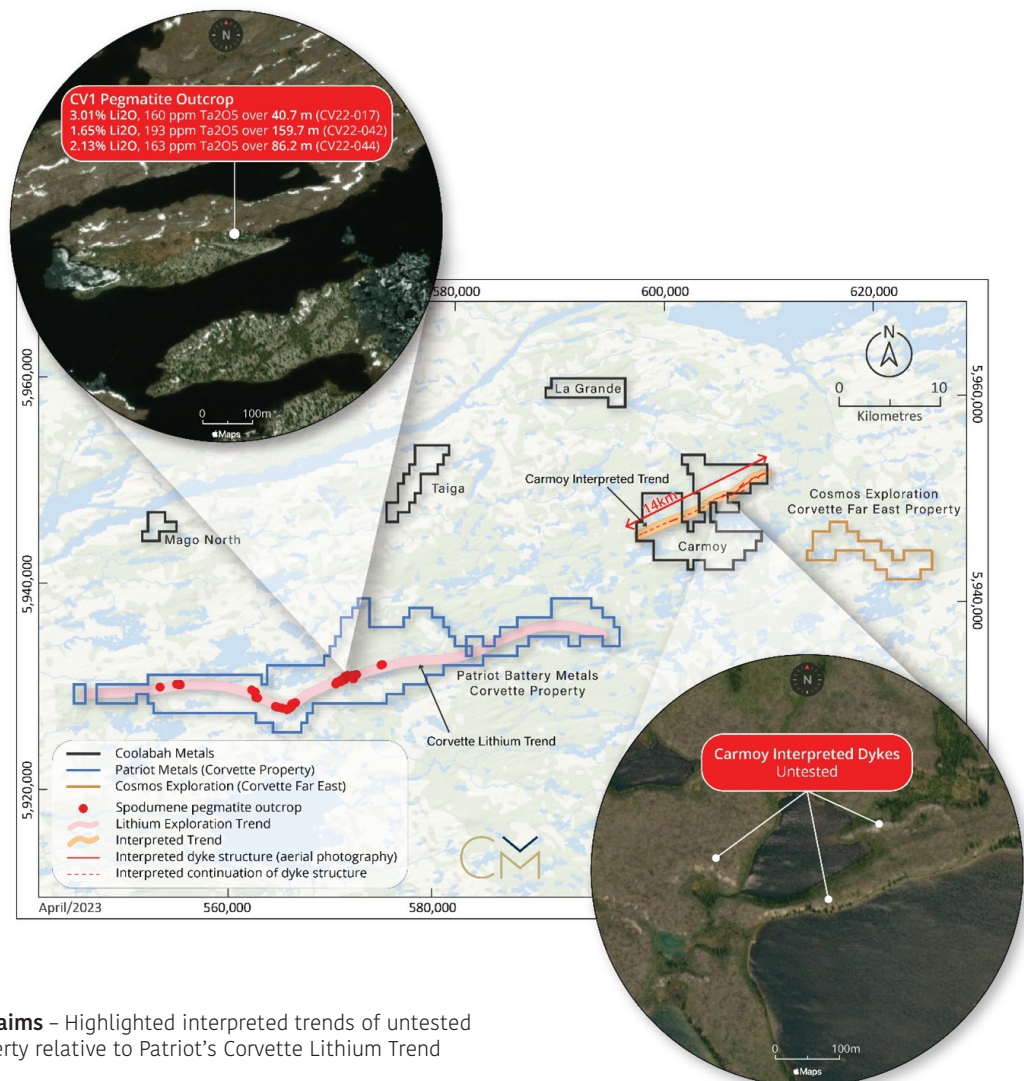


Figure 1: Hampden Project Claims – Highlighted interpreted trends of untested dykes within the Carmoy Property relative to Patriot’s Corvette Lithium Trend

INVESTOR UPDATE

Carmoy

The Carmoy property (75.8km²) has primarily been interpreted to be underlain with Neoproterozoic biotite-muscovite granites and biotite-magnetite bearing granites and tonalites. The property contains a mapped pegmatite outcrop in the south, and a prominent linear dyke structure interpreted from aerial photography.

The identified linear structures are north-west along strike, and in the same orientation as the known spodumene bearing pegmatite dykes at the Corvette Property to the south-west. The dyke structures, easily seen in aerial photos, represent a prime target for mapping and sampling and are interpreted to be prospective to host lithium mineralisation.

Taiga

The Taiga property (16.3km²) is a promising exploration area situated 15 km north of Patriot Battery Metals' CV5 deposit. Mineralization on the CV trend coincides with the contact between the magnetic iron formation of the Guyer group and the tonalite formations. The Taiga project targets a similar interpreted contact between iron-rich Guyer formation, and the overlying monzodiorite. This interpretation is supported by the subdued magnetic high located over the Taiga property.

Mago North

The Mago North property (5.6km²), located 25km west of Taiga is underlain by Neoproterozoic tonalitic gneiss. The tonalitic gneiss is in contact with the Guyer group greenstones to the south of the claim block. An interesting feature of the project is the approximately 1.7-kilometer-long, unidentified northeast trending linear intrusive structure evident on the property.

Mapped pegmatite outcrop has been identified on the Mago North property.

McCoy Lake, Ontario

The McCoy Lake project is an exciting exploration opportunity located in the Red Lake region of northwestern Ontario, Canada, covering a vast area of 70km². It was 100% owned by Hampden, with no existing royalties.

The McCoy Lake project targets an underexplored greenstone assemblage, situated near fertile granite systems that are bounded by an interpreted fault toward the northeast. While several northwest trending structures are visible within the southern extend of the mapped greenstones, no field observations have been made on site as the area is generally covered by vegetation.

The project is remotely located in north-western Ontario, however year-round access is available via float or ski-equipped aircraft from Red Lake, Ontario, approximately 180km away.

Acquisition Terms

The Acquisition is a binding agreement (Acquisition Agreement) to acquire 100% of the issued capital of Hampden Lithium Pty Ltd (Hampden) from the shareholders of Hampden (who are unrelated parties of the Company) (Vendors) for the purpose of acquiring a 100% interest in a number of mineral claims comprising three lithium exploration properties located in the James Bay region of Quebec, Canada and associated mining information (together, the Assets).

Full acquisition terms can be found in Coolabah's announcement on 2nd May 2023 titled "CBH to acquire James Bay and Ontario Lithium Projects".

INVESTOR UPDATE

Capital Raising

The Company received firm commitments from sophisticated and professional investors for the Capital Raising to secure \$1,000,000 (before costs) through a placement of 10,000,000 shares (Placement Shares) at an issue price of \$0.10 each. 4,905,000 Placement Shares were issued pursuant to the Company’s placement capacity under Listing Rule 7.1 and 5,095,000 Placement Shares were issued pursuant to the Company’s placement capacity under Listing Rule 7.1A.

The issue price of \$0.10 represented a 4.2% premium to the last trading price before announcement of the acquisition, of \$0.096 on Thursday 27th April 2023 and a discount of 2.0% to the 15-day volume weighted average price of the Company’s shares traded on ASX of \$0.102.

GENERAL MEETING

As announced on Thursday 22 June 2023, Coolabah Metals Ltd is pleased to report all resolutions put to shareholders were ratified and approved.

NYMAGEE PROJECT

Coolabah was pleased to announce an update regarding results from the maiden RC drilling program conducted at the Bradbury’s Prospect within EL8638, 20km north of Nymagee, NSW. One of three 100% owned Exploration Licences collectively known as the Nymagee Project, covering 533.3 km².

Coolabah completed additional modelling and interpretation from all available data from the drilling conducted at the Bradbury’s Prospect, being 17 RC drillholes totalling 2,718m across five prospect areas.

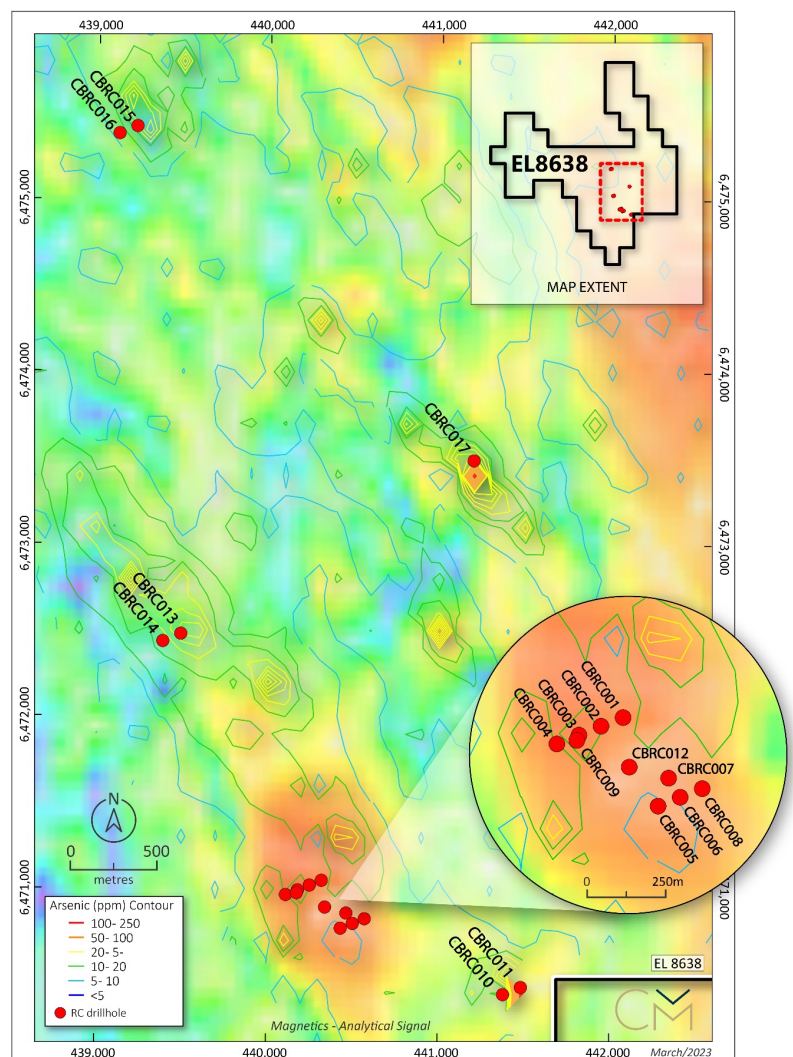


Figure 2: Bradbury’s Prospect - Completed RC holes over government ASIG magnetics and contoured soil arsenic (ppm).

INVESTOR UPDATE

The drilling program was designed to test the Bradbury's Prospect, defined by a large elongate magnetic high 2km long and 500m wide, striking NW with a coincident soil arsenic anomaly. The magnetic high was interpreted to be the geophysical response from a large body of pyrrhotite and/or magnetite associated with Cobar-Nymagee style mineralisation.

The magnetic anomaly at Bradbury's was significantly larger than the anomalies to the known pyrrhotite bodies related to the Cobar-Nymagee Deposits. Significant amounts of sulphides were intersected in the drillholes designed to test the magnetic anomaly. The dominant sulphides were pyrite and pyrrhotite, the ratio of pyrrhotite over pyrite was observed to be increasing with depth, but not enough volume of pyrrhotite was intersected to explain the magnetic anomaly.

Pyrrhotite is typically known to form at a higher temperature than pyrite, implying the formation temperature for the sulphides was also increasing with depth approaching the interpreted intrusive source.

Coolabah engaged independent geophysical consultants to further model the Bradbury magnetic anomaly using the downhole magnetic susceptibility data obtained from the recent drilling program, in conjunction with airborne data from a 1996 Rookery survey flown for Delta Gold, to create a forward/profile model.

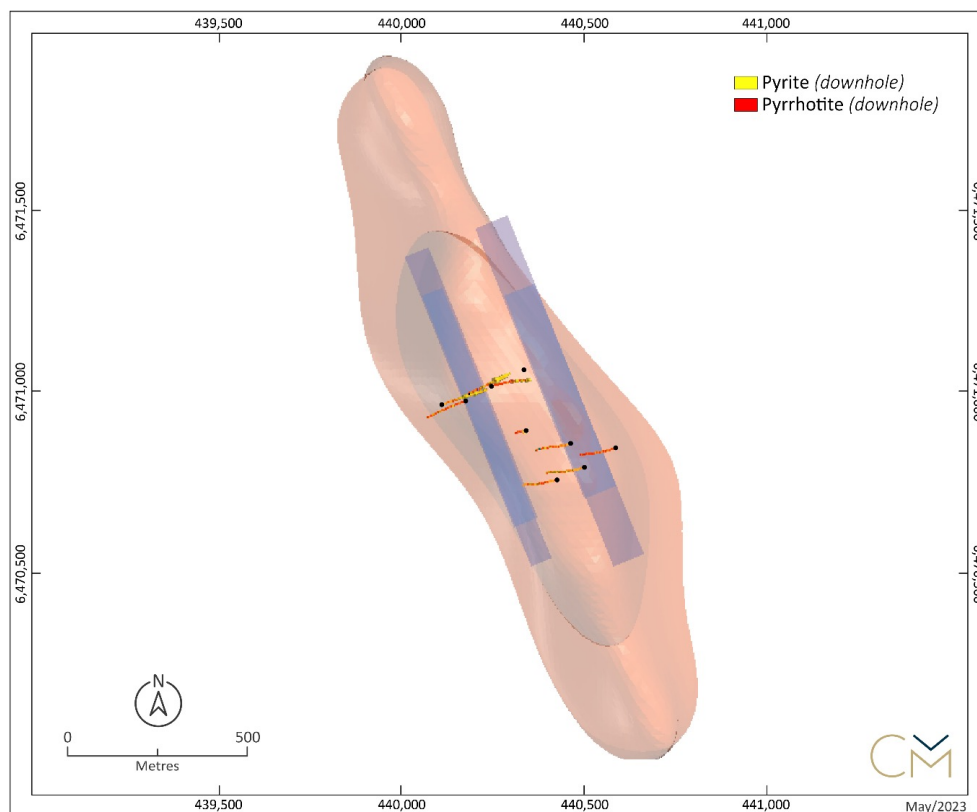


Figure 3: Bradbury's Prospect – Plan view of generated magnetic models. Unconstrained 3D inversion model (buff orange) and two forward model profiles (blue) overlain with collar and drillhole traces.

The modelling indicated there were two separate parallel sources, similarly orientated to the previously modelled large singular magnetic anomaly. Both sources have been modelled as two vertical sheets. The width of these sheets varies from 60m to 95.5m and the orientation strikes at 158 degrees (true) and are positioned vertically.



INVESTOR UPDATE

The drilling completed was close but did not intersect either of the forward modelled profiles. The magnetic susceptibility of the modelled profile anomalies is of higher magnitude (ranging from 15.75- 19.25 SI x 10⁻³), than the measured magnetic susceptibility readings from the downhole samples at depth in holes CBRC001 to CBRC009 and CBRC012 (1.20 SI x 10⁻³).

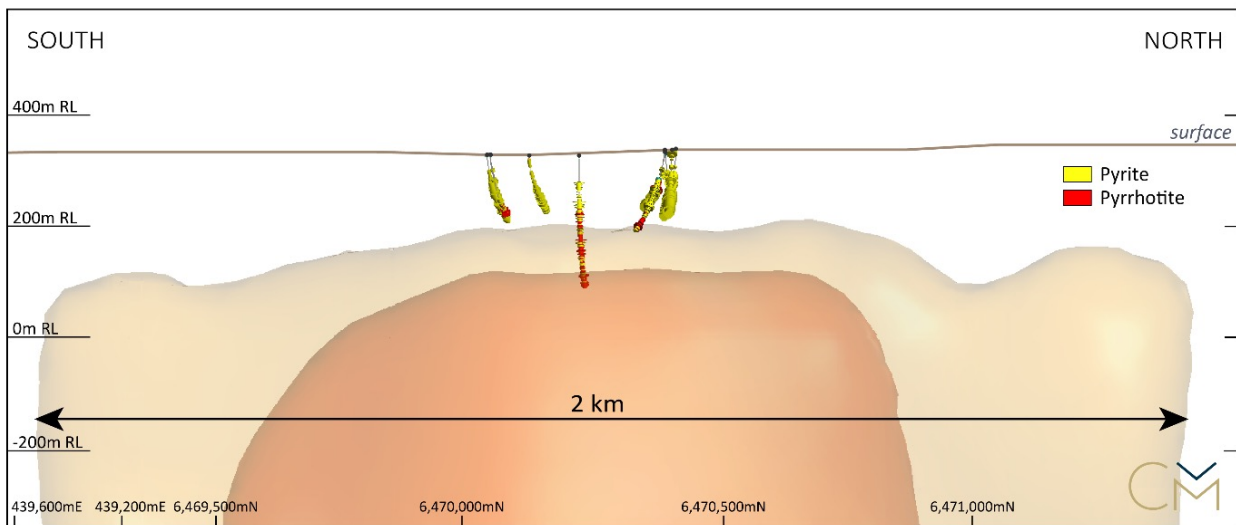


Figure 4: Bradbury's Prospect Long Section looking South-West.

Drillholes – Trace width = logged total sulphide percentage. Coloured by dominant sulphide species (yellow = pyrite, red = pyrrhotite).
 Drillholes displayed CBRC001-CBRC009 and CBRC012.
 Buff coloured shape = 3D magnetic inversion model, darker colour = higher intensity magnetic response.

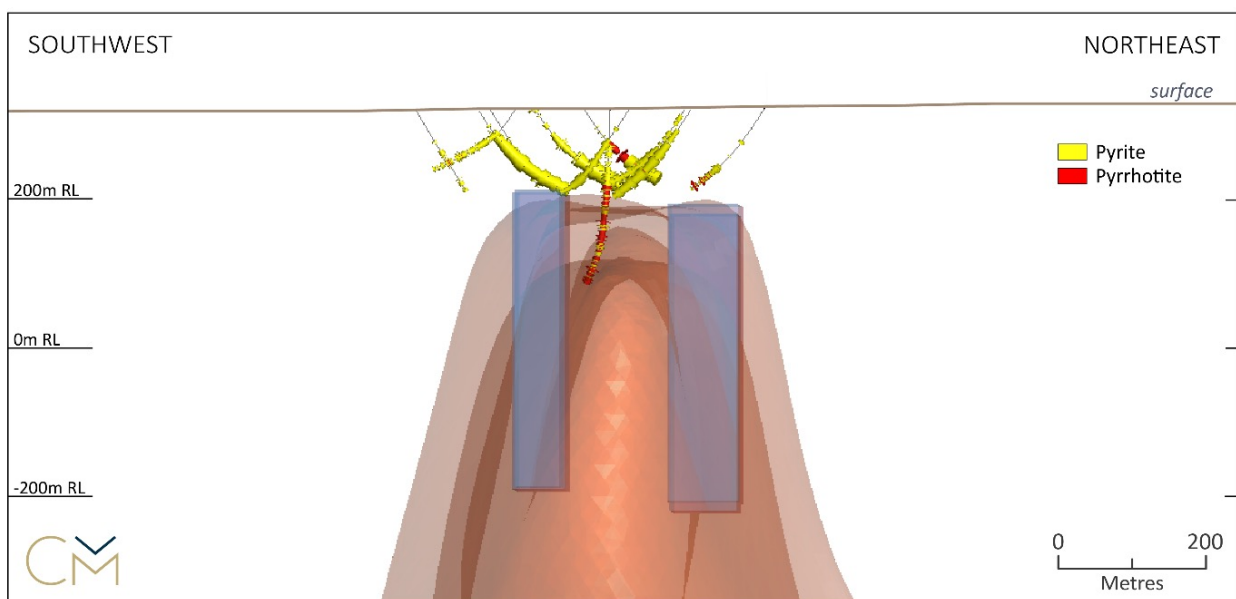


Figure 5: Bradbury's Prospect Long Section looking North-West.

Drillholes – Trace width = highlighting increasing magnetic susceptibility at depth.
 Buff coloured shape = Original 3D magnetic inversion model, darker (blue) colour = Subsequent forward model profiles.

COOLABAH PROJECT

Coolabah Metals Limited completed an RC drilling program located at the Coolabah Licence, near Girilambone, NSW. The drillholes were designed to test subtle EM targets identified by the HeliTEM² airborne electro-magnetic (EM) survey completed in July 2022.

Coolabah completed the processing and interpretation of the EM data obtained from the HeliTEM² survey, of which eight anomalies were delineated from the results, and then prioritised.

Two priority EM targets were modelled along with a 3D inversion model of the magnetics; one of the two subtle EM conductor plates (Manchester) displayed a very close spatial relationship to the modelled magnetic anomaly (figure 6). The modelled EM anomalies are spatially associated with the magnetic high and previous surface rock chip samples.

The drilling program at Coolabah EL9287 targeted the two modelled EM conductors associated with the magnetic high.

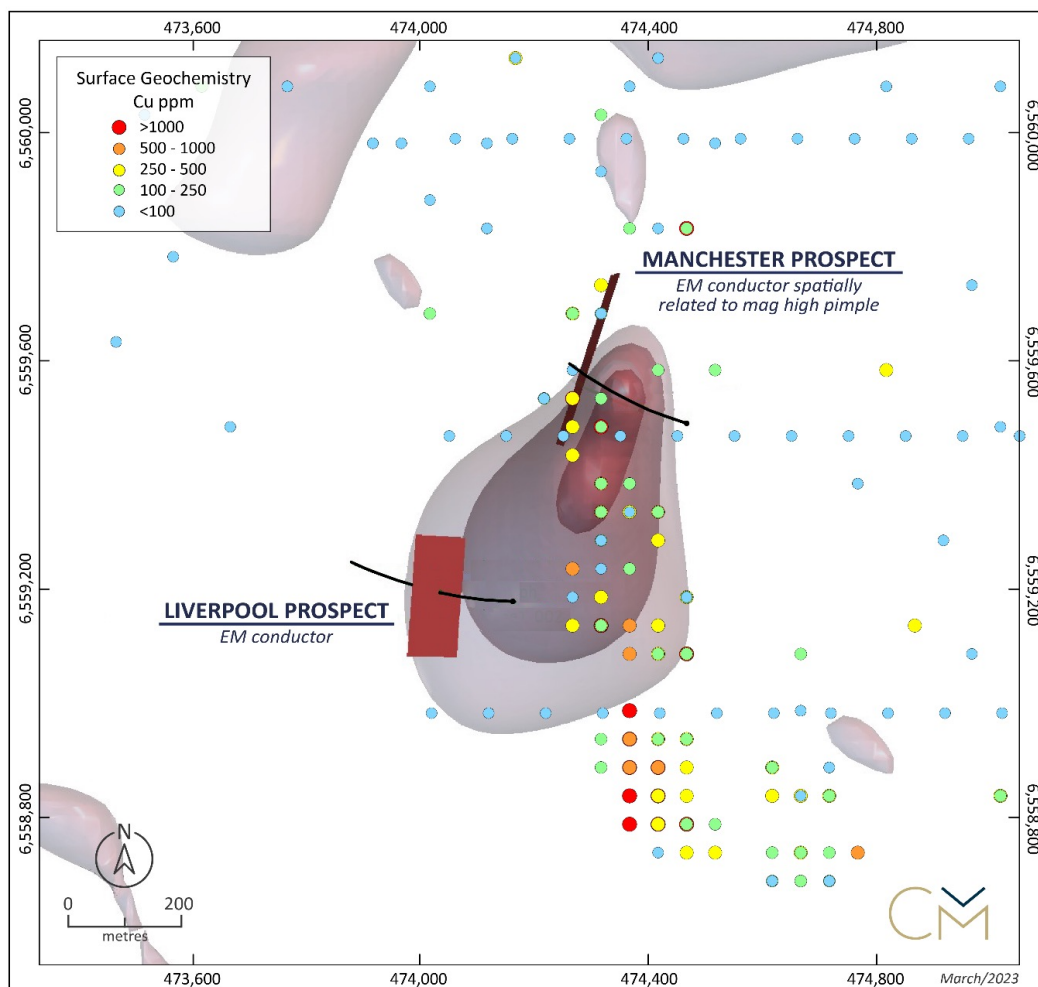


Figure 6: Coolabah EM Targets Plan View – EM targets with planned drillholes closely located to modelled magnetic inversion with elevated Cu values in surface geochemistry (Coolabah Project).



INVESTOR UPDATE

Coolabah commissioned Xcalibur Multiphysics to conduct the 996-line km HeliTEM survey, covering a total area of over 210 square kilometres (figure 7), well over half of the entire tenement (EL9287). Coolabah utilised an airborne EM survey to determine basement conductors, potentially representing Besshi Style massive to semi-massive sulphide accumulations, similar to the Girilambone District Deposits.

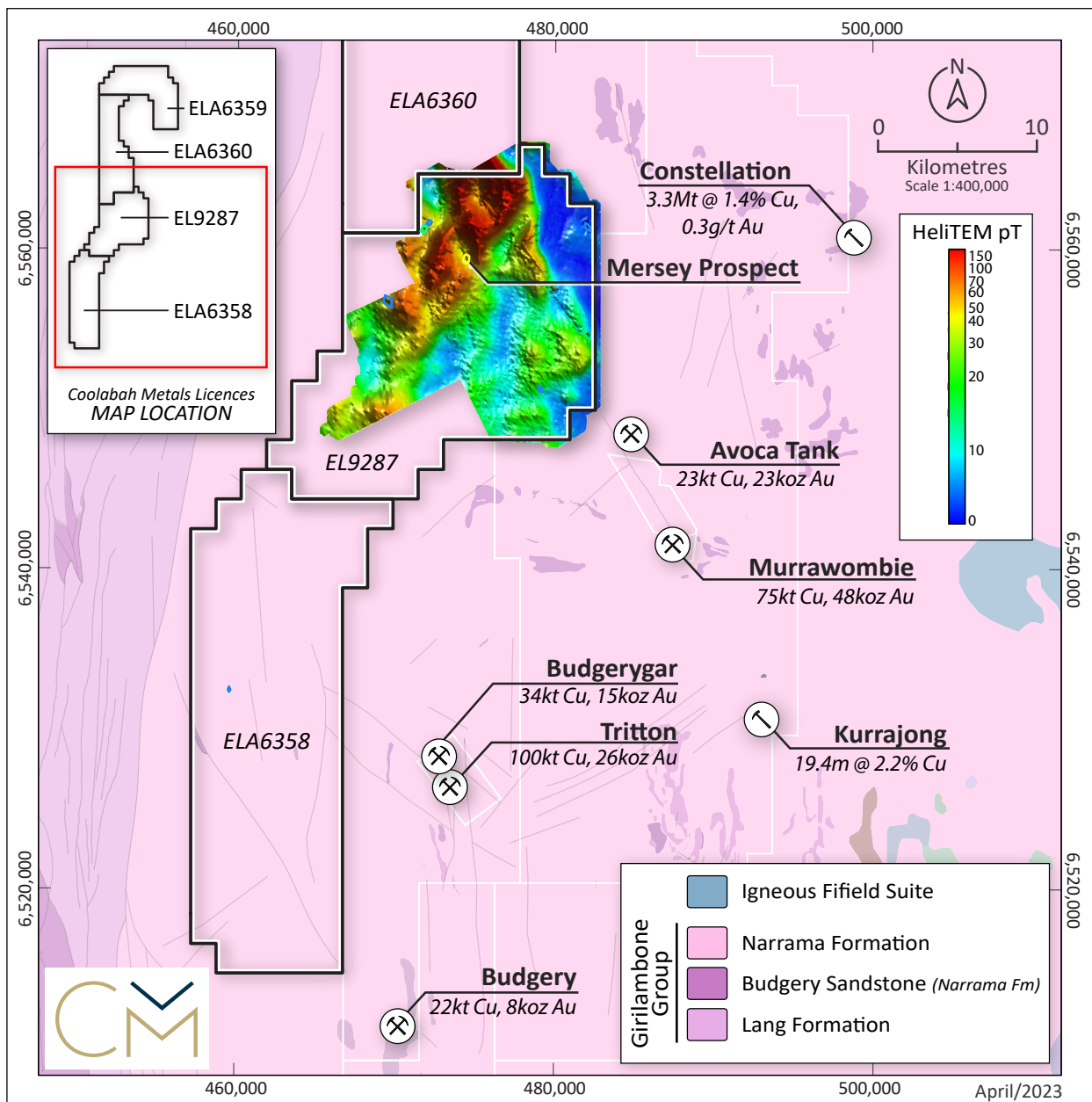


Figure 7: Coolabah Metals – HeliVTEM survey area located over EL9287 and EL9357

Background Image is Late time Z component EM response. (calculated b field channel 20, approximately 5msec after transmitter turn off)
 Hot colours = more conductive ground

INVESTOR UPDATE

CORPORATE

Financial

Following the exploration activities, Coolabah had a cash position of approximately \$3.71 million at the end of the June quarter.

Related party payments for the quarter are as outlined in the Appendix 5B at section 6.1, a total of \$76,493 which includes the directors' fees and statutory superannuation paid to directors.

Use of Funds

Coolabah provides the following disclosures required by ASX Listing Rule 5.3.4 regarding a comparison of its actual expenditure to date since listing on 28 July 2022 against the 'use of funds' statement in its prospectus dated 29 April 2022.

Expenditure	Funds Allocated under Prospectus	Actual to 30 June 2023	Variance	Note
	\$	\$	\$	
Exploration - Nymagee	1,051,623	916,184	(135,439)	1
Exploration - Coolabah	1,981,386	707,383	(1,274,003)	2
Exploration - Gunpowder Creek	566,991	328,776	(238,215)	3
Exploration - Cannington	-	44,342	44,342	4
Working capital	700,000	-	(700,000)	5
Directors' fees	700,000	299,726	(400,274)	6
Costs of offer	690,000	565,134	(124,866)	7
Administration costs	750,000	525,702	(224,298)	8
Capital raising	-	(1,000,400)	(1,000,400)	9
Capital raising costs	-	66,985	66,985	9
Total	6,440,000	2,453,832	(3,986,168)	

The Use of Funds table is a statement of current intentions, investors should note that the allocation of funds set out in the table may change depending on a number of factors including the results of exploration, outcome of development activities, regulatory developments and market and general economic conditions.

- Exploration at Nymagee is currently under the use of funds budget by \$135k. The variance is due to timing (use of funds being over a 24-month period).
- Exploration at Coolabah is currently under the use of funds budget by \$1.27m. The variance is due to timing (use of funds being over a 24-month period) and due to flooding restricting access to site.
- Exploration at Gunpowder Creek is currently under the use of funds budget by \$238k. The variance is due to timing (use of funds being over a 24-month period).
- As announced on 15th March 2023, Coolabah Metals acquired the Cannington Project for \$30k cash. As this project was not held at the timing of the IPO Prospectus, no funds were allocated to this Project in the Use of Funds table.
- Working capital is currently under the use of funds budget by \$700k. This is set aside as a reserve of funding for effective capital management.
- Directors' fees are currently under the use of funds budget by \$400k. The variance is due to timing (use of funds being over a 24-month period).
- Costs of offer is currently under the use of funds budget by \$125k. The variance was due to costs of the offer being over estimated and some budgeted costs being paid from existing cash reserves.
- Administration costs are under the use of funds budget by \$224k. The variance is due to timing (use of funds being over a 24-month period).
- In the June 2023 quarter, the Company completed a capital raising of \$1m (before costs) to accelerate exploration activities at the existing projects, to explore the Hampden Lithium Project and for working capital purposes.

The Board of Directors of Coolabah Metals Limited authorised the release of this announcement.

Further information:

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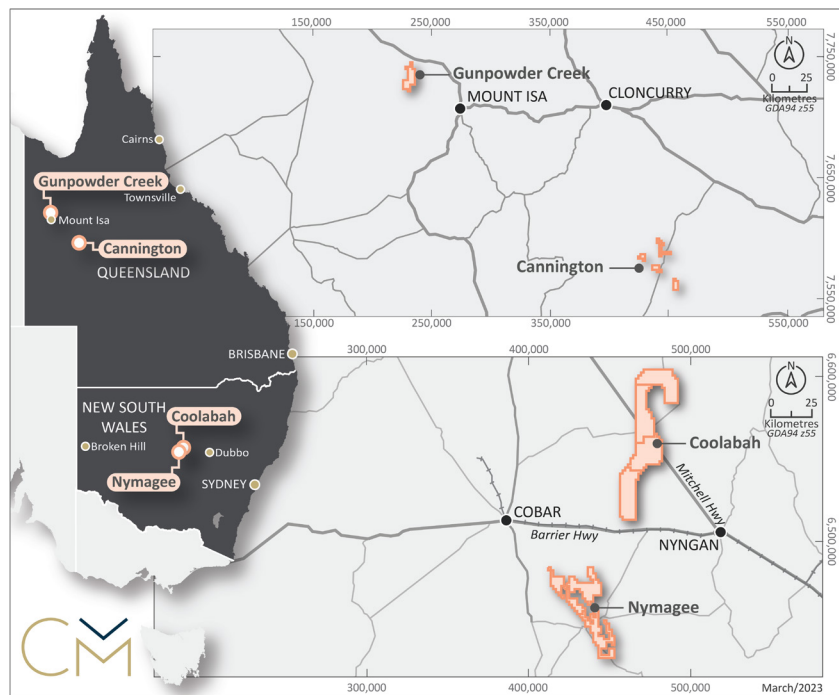
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About Coolabah Metals Limited

Coolabah Metals Limited (ASX:CBH) is an ASX-listed minerals explorer with a focus on copper, gold and base metal assets throughout Australia. Coolabah Metals are also active in exploring for critical minerals and the two lithium projects located in Canada, position Coolabah as a player in the fast-growing lithium exploration market. CBH aims to build shareholder wealth through the discovery and development of mineral deposits across various Australian and Canadian projects, being the Coolabah Project, the Nymagee Project, the Gunpowder Creek Project, the Cannington Project, the Hampden Project and the McCoy Lake Project.



Coolabah Project

The Coolabah Project area comprised of 1,177km², lies adjacent to the Girilambone copper deposits including Avoca Tank, Tritton and the newly discovered Constellation Deposit. The Coolabah Project is highly prospective given that geology structures / regional settings are similar to known deposits.

Nymagee Project

The Nymagee Project area totals 533.3km² and is located amongst significant discoveries at Federation, Hera and Nymagee and is highly attractive for Cobar Style Deposits. The Nymagee Project lies on a major north-easterly structure prospective for gold, copper, lead and zinc mineralisation.

Gunpowder Creek Project

The Gunpowder Creek Project is located within the world class Mt Isa block, only 40km northwest of Mt Isa and is home to numerous historic workings over 5km and highlights high-grade rockchips up to 32g/t gold. The Gunpowder Creek Project is prospective for vein/fault hosted high grade gold and Mt Isa Copper-Lead-Zinc type mineralisation.

Cannington Project

The Cannington Project is located 130km SSE of Cloncurry comprised of two exploration licences that covers a total area of 113.4km². The main prospect within the Project is Brumby, being a copper-gold project spatially related to a strong magnetic high and interpreted to be an Iron Oxide Copper Gold (IOCG) style target.



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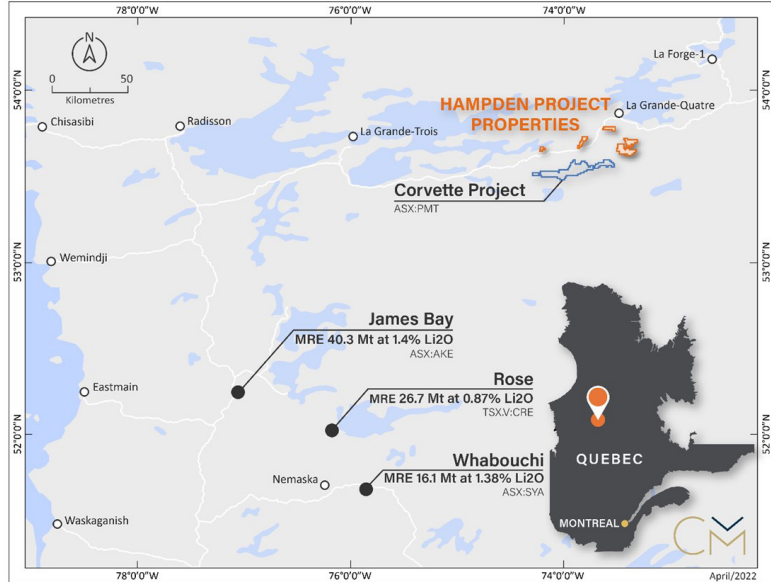
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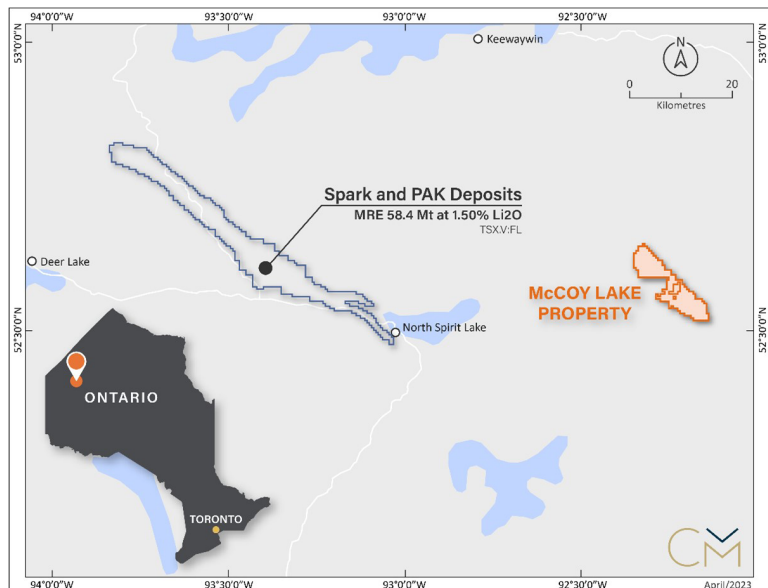
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Hampden Project

The Hampden Project area totalling 113km² is located near Patriot Battery Metals Corvette Project, which is a potential world class spodumene deposit. The Hampden Project is located within the James Bay Region of Quebec, Canada and is known for containing significant resources of lithium and is a prime investment opportunity for lithium exploration and production hosting several known spodumene bearing pegmatite projects.



McCoy Lake Project

The McCoy Lake Project is located in the Red Lake Region of north-western Ontario, Canada, covering a vast area of 70km². The project area is situated approximately 75km east of the Frontier Lithium PAK and Spark deposits and targets an underexplored greenstone assemblage, situated near fertile granite systems. The project is located remotely in north-western Ontario, however year-round access is available through float or ski-equipped aircraft from Red Lake, Ontario, which is approximately 180km away.

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Competent Persons Statement

The information in this document that relates to exploration targets, exploration results, mineral resources or ore reserves is based on information compiled by David Ward BSc, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy (AUSIMM), (Member 228604). David Ward is a Director and shareholder of Coolabah Metals Ltd. David Ward has over 25 years of experience in metallic minerals mining, exploration and development and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a 'Competent Person' as defined under the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Ward consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statement

This document may include forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of the Company. Actual values, results or events may be materially different to those expressed or implied in this document. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. No representation is made that, in relation to the tenements the subject of this presentation, the Company has now or will at any time the future develop resources or reserves within the meaning of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves.

Any forward-looking statements in this presentation speak only at the date of issue of this document. Subject to any continuing obligations under applicable law, the Company does not undertake any obligation to update or revise any information or any of the forward-looking statements in this document or any changes in events, conditions, or circumstances on which any such forward looking statement is based.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

COOLABAH METALS LIMITED

ABN

74 652 352 228

Quarter ended ("current quarter")

30 June 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation (if expensed)	(442)	(1,891)
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(262)	(891)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	16	47
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(688)	(2,735)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities	-	-
(b) tenements	(13)	(79)
(c) property, plant and equipment	-	(156)
(d) exploration & evaluation (if capitalised)	-	-
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(13)	(235)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,000	7,016
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(67)	(452)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings (lease liabilities)	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Proceeds from unissued unsecured convertible note)	-	-
3.10	Net cash from / (used in) financing activities	933	6,564

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,476	114
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(688)	(2,735)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(13)	(235)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	933	6,564

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	3,708	3,708

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,708	3,476
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,708	3,476

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	76
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-

7.5 **Unused financing facilities available at quarter end** -

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	(688)
8.2 Capitalised exploration & evaluation (Item 2.1(d))	-
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	(688)
8.4 Cash and cash equivalents at quarter end (Item 4.6)	3,708
8.5 Unused finance facilities available at quarter end (Item 7.5)	-
8.6 Total available funding (Item 8.4 + Item 8.5)	3,708
8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	5.4

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 July 2023

Authorised by: By the Board of Coolabah Metals Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.