

Indian Wells Golf Villas HOA, Inc.
PROPOSED BUDGET
 January 1, 2021 thru December 31, 2021

Acct.		2020	2020	2021	2021
CODE	DESCRIPTION	Budget	Projected YearEnd	Budget	Quarterly
REVENUE:					
6310	Maintenance Fees	\$ 91,520	\$ 91,520	\$ 92,920	\$ 23,230
6311	Reserve Income	\$ 3,000	\$ 3,000	\$ 3,000	\$ 750
6390	Reserve Interest		\$ 26		\$ -
6410	Late Fees/Interest		\$ -		\$ -
6510	Sales/ Rental Applications		\$ -		
6920	Other Income (Remotes)		\$ 1,110		
6930	Special Assessment		\$ -		
TOTAL REVENUE:		\$ 91,520	\$ 95,656	\$ 95,920	\$ 23,980
EXPENSES:					
General & Administrative					
7010	Management	\$ 9,060	\$ 9,060	\$ 9,060	\$ 2,265
7140	Office Expenses/Postage	\$ 2,000	\$ 1,250	\$ 2,000	\$ 500
7150	Tax Return Review & Prep	\$ 280	\$ 280	\$ 280	\$ 70
7160	Professional Fees	\$ 2,000	\$ 500	\$ 2,000	\$ 500
7250	Annual Fees & Licenses	\$ 62	\$ 62	\$ 62	\$ 16
7810	Insurance-Liability/Property	\$ 4,761	\$ 4,958	\$ 5,900	\$ 1,475
7910	Lely Resort Master Associatio	\$ 2,236	\$ 2,236	\$ 3,364	\$ 841
Grounds Maintenance					\$ -
8010	Holiday Decorations	\$ 800	\$ 650	\$ 800	\$ 200
8030	Entrance & Gate Maintenance	\$ 1,200	\$ 1,000	\$ 1,200	\$ 300
8040	Landscape-Commons	\$ 1,000	\$ 2,899	\$ 1,500	\$ 375
8050	Lawn Maintenance-Homes	\$ 51,960	\$ 51,960	\$ 51,960	\$ 12,990
8061	Street Light Maintenance	\$ 2,000	\$ -	\$ 2,000	\$ 500
8070	Sprinkler Maintenance-Commons	\$ 1,500	\$ 2,000	\$ 2,000	\$ 500
8090	Tree Trimming	\$ 2,400	\$ 1,970	\$ 2,400	\$ 600
8091	Pest Control - Commons	\$ 2,870	\$ 2,870	\$ 2,870	\$ 718
8110	Wall Maint./Pressure Cleaning	\$ 1,000	\$ 1,000	\$ 1,000	\$ 250
Utilities					\$ -
8930	Electricity	\$ 1,200	\$ 350	\$ 500	\$ 125
8950	Telephone Expense	\$ 1,700	\$ 1,700	\$ 1,700	\$ 425
Hurricane					
9011	Contingency	\$ 3,121	\$ -	\$ 2,324	\$ 581
Expenses Subtotal		\$ 91,150	\$ 84,745	\$ 92,920	\$ 23,230
RESERVES					
9910	Reserve Contribution	\$ 3,000	\$ 3,000	\$ 3,000	\$ 750
9990	Reserve Interest		\$ 26		
Total Reserve Contributions		\$ 3,000	\$ 3,026	\$ 3,000	\$ 750
TOTAL EXPENSES		\$ 94,150	\$ 87,771	\$ 95,920	\$ 23,980

ADJUSTED EXPENSE BALANCE	\$ 94,150	\$ 87,771	\$ 95,920
CURRENT SURPLUS(DEF)	\$ -	\$ 7,885	\$ -
Annual Maintenance Per Unit	\$ 2,140		\$ 2,180
Quarterly Maintenance Per Unit	\$ 535		\$ 545