

**Indian Wells Golf Villas Homeowners Association, Inc.**

**Approved Budget**

**January 1, 2022 thru December 31, 2022**

Acct. CODE	DESCRIPTION	2021 Budget	2021 Projected	2022 Budget	2022 Quarterly
<b>REVENUE:</b>					
6310	Maintenance Fees	\$ 92,920	\$ 92,920	\$ 94,989	\$ 23,747
6311	Reserve Income	\$ 3,000	\$ 3,000	\$ 3,000	\$ 750
6390	Reserve Interest		\$ 8		\$ -
6920	Other Income (Remotes)		\$ 55		
<b>TOTAL REVENUE:</b>		<b>\$ 95,920</b>	<b>\$ 95,983</b>	<b>\$ 97,989</b>	<b>\$ 24,497</b>
<b>EXPENSES:</b>					
<b>General &amp; Administrative</b>					
7010	Management	\$ 9,060	\$ 9,060	\$ 9,840	\$ 2,460
7140	Office Expenses/Postage	\$ 2,000	\$ 2,000	\$ 2,000	\$ 500
7150	Tax Return Review & Prep	\$ 280	\$ 280	\$ 280	\$ 70
7160	Professional Fees	\$ 2,000	\$ 1,077	\$ 2,000	\$ 500
7250	Annual Fees & Licenses	\$ 62	\$ 62	\$ 62	\$ 16
7810	Insurance-Liability/Property	\$ 5,900	\$ 5,057	\$ 5,900	\$ 1,475
7910	Lely Resort Master Associatio	\$ 3,364	\$ 3,364	\$ 3,364	\$ 841
<b>Grounds Maintenance</b>					\$ -
8010	Holiday Decorations	\$ 800	\$ 700	\$ 800	\$ 200
8030	Entrance & Gate Maintenance	\$ 1,200	\$ 400	\$ 1,200	\$ 300
8040	Landscape-Commons	\$ 1,500	\$ -	\$ 1,500	\$ 375
8050	Lawn Maintenance-Homes	\$ 51,960	\$ 51,960	\$ 53,519	\$ 13,380
8061	Street Light Maintenance	\$ 2,000	\$ -	\$ -	\$ -
8070	Sprinkler Maintenance-Commons	\$ 2,000	\$ 300	\$ 2,000	\$ 500
8090	Tree Trimming	\$ 2,400	\$ 2,080	\$ 2,400	\$ 600
8091	Pest Control - Commons	\$ 2,870	\$ 2,910	\$ 2,910	\$ 728
8110	Wall Maint./Pressure Cleaning	\$ 1,000	\$ 1,000	\$ 2,000	\$ 500
<b>Utilities</b>					
8930	Electricity	\$ 500	\$ 300	\$ 1,050	\$ 263
8950	Telephone Expense	\$ 1,700	\$ 1,840	\$ 1,840	\$ 460
<b>Hurricane</b>					
9011	Contingency	\$ 2,324	\$ 2,324	\$ 2,324	\$ 581
<b>Expenses Subtotal</b>		<b>\$ 92,920</b>	<b>\$ 84,714</b>	<b>\$ 94,989</b>	<b>\$ 23,747</b>
<b>RESERVES</b>					
9910	Reserve Contribution	\$ 3,000	\$ 3,000	\$ 3,000	\$ 750
9990	Reserve Interest		\$ 8		
<b>Total Reserve Contributions</b>		<b>\$ 3,000</b>	<b>\$ 3,008</b>	<b>\$ 3,000</b>	<b>\$ 750</b>
<b>TOTAL EXPENSES</b>		<b>\$ 95,920</b>	<b>\$ 87,722</b>	<b>\$ 97,989</b>	<b>\$ 24,497</b>

<b>ADJUSTED EXPENSE BALANCE</b>	<b>\$ 95,920</b>	<b>\$ 97,989</b>
<b>Annual Maintenance Per Unit</b>	<b>\$ 2,180</b>	<b>\$ 2,227</b>
<b>Quarterly Maintenance Per Unit</b>	<b>\$ 545</b>	<b>\$ 557</b>