

Indian Wells Golf Villas Homeowners Association, Inc.

PROPOSED Budget

January 1, 2024 thru December 31, 2024

ACCT. CODE	DESCRIPTION	2023 BUDGET	2023 PROJECTED	2024 BUDGET	2024 QUARTERLY
REVENUE:					
6310	Maintenance Fees	\$ 105,880	\$ 105,880	\$ 103,584	\$ 25,896
6311	Reserve Income	\$ 3,000	\$ 3,000	\$ 8,000	\$ 2,000
6390	Reserve Interest	\$ -	\$ 90	\$ -	\$ -
6920	Other Income (Remotes)	\$ -	\$ 28	\$ -	\$ -
TOTAL REVENUE:		\$ 108,880	\$ 108,998	\$ 111,584	\$ 27,896
EXPENSES:					
General & Administrative					
7010	Management	\$ 10,140	\$ 10,140	\$ 10,644	\$ 2,661
7140	Office Expenses/Postage	\$ 2,000	\$ 2,000	\$ 2,000	\$ 500
7150	Tax Return Review & Prep	\$ 280	\$ 280	\$ 280	\$ 70
7160	Professional Fees	\$ 2,000	\$ -	\$ 2,000	\$ 500
7250	Annual Fees & Licenses	\$ 62	\$ 62	\$ 62	\$ 16
7810	Insurance - GL/Property	\$ 7,080	\$ 5,747	\$ 6,972	\$ 1,743
7910	Lely Resort Master Associatio	\$ 3,398	\$ 4,376	\$ 4,376	\$ 1,094
Grounds Maintenance					\$ -
8010	Holiday Decorations	\$ 1,000	\$ 1,023	\$ 1,200	\$ 300
8030	Entrance & Gate Maintenance	\$ 1,200	\$ 1,336	\$ 1,350	\$ 338
8040	Landscape - Commons	\$ 1,500	\$ 4,500	\$ 2,500	\$ 625
8050	Lawn Maintenance - Homes	\$ 51,000	\$ 47,400	\$ 48,822	\$ 12,206
8055	Mulching	\$ 12,000	\$ 10,000	\$ 10,000	\$ 2,500
8070	Sprinkler Maintenance - Commons	\$ 2,000	\$ 300	\$ 1,000	\$ 250
8090	Tree Trimming	\$ 2,400	\$ 4,250	\$ 3,000	\$ 750
8091	Pest Control - Commons	\$ 2,910	\$ 2,200	\$ 2,500	\$ 625
8110	Wall Maint./Pressure Cleaning	\$ 2,000	\$ 1,000	\$ 2,000	\$ 500
Utilities					
8930	Electricity	\$ 1,050	\$ 800	\$ 1,000	\$ 250
8950	Telephone Expense	\$ 1,860	\$ 1,900	\$ 1,900	\$ 475
Hurricane					
9011	Contingency	\$ 2,000	\$ -	\$ 1,978	\$ 495
Expenses Subtotal		\$ 105,880	\$ 97,314	\$ 103,584	\$ 25,896
RESERVES					
9910	Reserve Contribution	\$ 3,000	\$ 3,000	\$ 8,000	\$ 2,000
9990	Reserve Interest	\$ -	\$ 90	\$ -	\$ -
Total Reserve Contributions		\$ 3,000	\$ 3,090	\$ 8,000	\$ 2,000
TOTAL EXPENSES		\$ 108,880	\$ 100,404	\$ 111,584	\$ 27,896

ADJUSTED EXPENSE BALANCE	\$ 108,880	\$ 111,584
Annual Maintenance Per Unit	\$ 2,475	\$ 2,536
Quarterly Maintenance Per Unit	\$ 619	\$ 634

PROPOSED