

# Sole Proprietor Worksheet

Use separate worksheets if more than one business

Business name (if different)

Business address (if different)

Principal business activity

Accounting method - Cash Accrual Other (specify) -

Did you materially participate in this business? Y N

Was the business started in 2017? Y N

Employer identification number (EIN) if any

Did you have inventory? Y N

Income		\$	Expenses	
Returns and allowances		\$ ( )	Advertising	\$
<b>Cost of goods sold - inventory costs</b>			Commissions and fees	\$
Inventory at beginning of year		\$	Contract labor	\$
Purchases (less lost of items withdrawn for personal use)		\$	Employee benefit programs	\$
Cost of labor (do not include any amounts paid to yourself)		\$	Insurance (other than health)	\$
Materials and supplies		\$	Interest	
Other costs		\$	Mortgage	\$
Inventory at end of year		\$ ( )	Other	\$
<b>Other</b>			Legal and professional fees	\$
Did you or your spouse pay for your own health insurance?	Y N		Office expense	\$
Did you make, or do you plan to make, any contributions to a self-employed retirement plan?	Y N		Pension and profit-sharing plans	\$
Did you pay any individual \$600 or more for contract labor?	Y N		Rent or lease	
Did you pay any family members for services?	Y N		Vehicles, machinery, and equipment	\$
Did you use an area of your home exclusively for business, or did you use an area of your home for storage?	Y N		Other business property	\$
Was the primary purpose of your business activity to realize a profit?	Y N		Repairs and maintenance	\$
Has your business reported any loss in prior years?	Y N		Supplies (not included in inventory costs)	\$
Did you manufacture items for resale?	Y N		Taxes and licenses	\$
			Utilities	\$
			Wages	\$
			Other	\$
			Auto expenses?	Y N
			Travel, lodging, or meals?	Y N
			Business use of home?	Y N

**Equipment Purchases.** Enter the following information for depreciable assets purchased that have a useful life greater than one year.

Asset	Date purchased	Cost	Date placed in service	New or used?
		\$		
		\$		
		\$		
		\$		

**Equipment Sold During Year**

Asset	Date out of service	Date sold	Selling price	Trade-in?
			\$	
			\$	
			\$	