



INFORMATION

The Ohio Housing Finance Agency's (OHFA) Next Home provides 30- year, fixed-rate mortgages to buyers who currently own a home, or have owned a home in the past three years, but lack the down payment to purchase a new home. Loans available through Next Home include conventional, FHA, VA and USDA-RD government loans.

Homebuyers are able to couple Next Home with 2.5% YourChoice! Down Payment Assistance. Homebuyers are not required to use these down payment assistance products if they have their own down payment funds.

AM I ELIGIBLE?

- You meet credit score requirements.
 - Conventional, USDA, and VA Loans: 640 or higher
 - FHA Loans: 650 or higher
- You meet debt to income ratios for your loan type.
- You meet income and purchase price limits.*
- The home will serve as your primary residence.
- You will occupy the property within 60 days of closing.

Note: If you continue to own your current home, it may affect your income eligibility.

HOMEBUYER EDUCATION

Qualified buyers are required to complete free homebuyer education. Information on OHFA's streamlined education program is available on our website, or you may complete a course offered by any U.S. Department of Housing and Urban Development (HUD)-approved counseling agency in Ohio.

HOW DO I APPLY?

OHFA works with lenders, credit unions and mortgage companies across the state. Visit our website to find an OHFA-approved lender in your area, and click on the GETTING STARTED tab to view tips on the application process. You may also call us toll-free at 888.362.6432.

Income and purchase price limits vary by Ohio county and community. For income and purchase price limits in your area, visit our website at myohiohome.org.

OHFA is an Equal Opportunity Housing entity. Loans are available on a fair and equal basis regardless of race, color, religion, sex, familial status, national origin, military status, disability or ancestry.