

\$425,000

5002 Yukon Rd, Ellijay. GA

COMMERCIAL - QUADRAPLEX

RENOVATED UNITS FULLY OCCUPIED

Each Unit is approx. 500 SF

ACREAGE 2.35
BUILT 2010
Topography - Level
Parcel ID/Tax ID
3085A-007
Zoning - R4



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T Luster Realty Group

6065 ROSWELL RD, #450 ATLANTA, GA 30328 414-T-LUSTER

EXCLUSIVE PRESENTATION

T. LUSTER REALTY is exclusively representing the seller in the disposition of this property.

OFFERING STRUCTURE

5002 YUKON RD is being offered for sale at \$450,000. The Seller reserves the right to accept an offer at any time during the marketing period. To schedule a property inspection or receive answers to questions, please contact the listing agent.

Please do not contact on-site tenants or owner

ALL OFFERS SHOULD INCLUDE:

Proposed Purchase Price
Amount of Earnest Money, Amount Non-Refundable
Summary of Closed Transactions With References
Timing For Inspection Period and Closing
Source of Funds For the Acquisition

COMMUNICATION

All communications, inquiries, and requests should be addressed to the Tonia Luster at T Luster Realty Group at tonialuster@tlusterrealty.com, as representatives of the seller. The Seller reserves the right to remove the property from the market.

Seller expressly reserves the right, in its sole and absolute discretion, to reject any and all proposals or expressions of interest in the property, to terminate discussions with any party at any time or to extend the deadlines set forth in the time schedule.



T Luster Realty Group

TONIALUSTER@TLUSTERREALTY.COM

2010 YEAR BUILT

RENTABLE SF 4 units @ approx. 500sf

ACREAGE 2.35 **STORIES** 1 OCCUPANCY 100%

PARKING up to 20

Spaces



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Renovated units

NEW FLOORS, CABINETS, CARPET, APPLIANCES AND CEILING FANS







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OCCUPANCY 100%
PARKING up to 20





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Georgia's Apple Capital Welcome to Ellijay, the historic county seat of Gilmer County and the Apple Capital of Georgia. Nestled in the **Appalachian Trail** Community, this charming town boasts breathtaking mountain vistas, tranquil rivers, unique specialty and antique shops, topnotch restaurants, and endless outdoor recreational activities. There's always something exciting happening in Ellijay, Georgia. Don't miss out! While the beloved Apple Festival takes place each October, the downtown Square is always abuzz with live music, car shows, carnivals, antique sales,

and more.

TENANT CURRENT RENT

NEW RENT YUKON RD QUAD

5002 - #1 \$650 LEASE RENEWED FOR 2024 TO \$850

5002 - #2 \$850 LEASE RENEWED FOR 2024 TO \$950

5002 - #3 \$850 LEASE RENEWED FOR 2024 TO \$950

5002- #4 \$850 LEASE RENEWED FOR 2024 TO \$950

PLEASE NOTE THE PROPOSED RENTS FOR THE FOURPLEX BEGINNING JAN 1, 2024, FOR A GROSS RENTAL INCOME OF \$44,400



Population in 2021: 1.94K (81% urban, 19% rural).

Population change since 2000: +16.6%

Males: 928 (50.3%) Females: 919 (49.7%)

Median resident age: 44.3 years Georgia median age: 37.5 years Estimated median household income in 2021: \$42,320 (it was \$22,120 in 2000) Ellijay: \$42,320 GA: \$66,559

Estimated per capita income in 2021: \$26,297 (it was \$13,740 in 2000)

Ellijay city income, earnings, and wages data Estimated median house or condo value in 2021: \$259,364 (it was \$83,200 in 2000)

Ellijay: \$259,364 GA: \$249,700 Mean prices in 2021: all housing units: \$262,448; detached houses: \$272,478; mobile homes: \$41,674 Median gross rent in 2021: \$522.

Read more: https://www.city-data.com/city/Ellijay-Georgia.html



Proforma Income Statement for Quad Plex 2024 5002 Yukon Road

Revenue\$ 44,400[\$950 x 3; \$850 x1] **Expenses**

Electricity\$ 4,513

Water \$715

Property Tax \$1,545*

Cable \$1,340

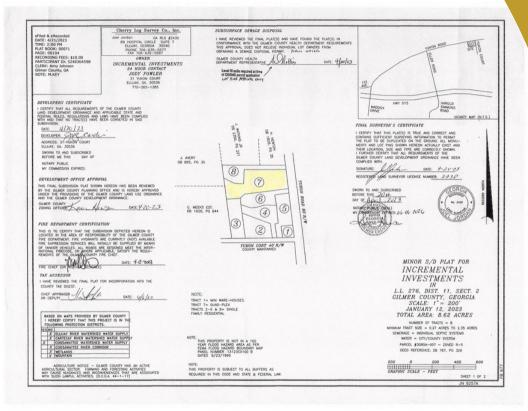
Insurance \$3,000*

Total Expenses \$11,113

Net Income: \$33,287

*proportionate share







Gilmer County, GA

WOODSTOCK, GA 30188-0000

INCREMENTAL INVESTMENTS 815 CLUBHOUSE POINTE WOODSTOCK, GA 30188-0000

Land

Type	Description	Carconactori i-iccitou	aquare rootage	Frontage	Depth	Acres	LOIS	
Residential	Incremental Investments	Acres	102,366	0	0	2.35	1	

Accessory Information

Description	Year Built	Dimensions/Units	Identical Units	Value
Stg Bld/Metal/LC	2010	8x8/0	1	\$0
HS/Avg	2005	0x0/1	0	\$0

Photos













CONFIDENTTIALITY & DISCLAIMER

The information contained in the following

Offering Memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from T. LUSTER REALTY GROUP and should not be made available to any other person or entity without the written consent of TLRG.

This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. TLRG has not made any investigation and makes no warranty or representation.

The information contained in this Offering Memorandum has been obtained from sources we believe to be reliable; however, TLRG has not verified, and will not verify, any of the information contained herein, nor has TLRG conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein.



BROKER

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