

2022 - 2023 BUDGET SUMMARY**FOR THE FISCAL PERIOD JULY 1, 2022 thru JUNE 30, 2023****2022/2023 School Year - BUDGET**

Opening cash balance at July 1, 2022		\$ 35,484.44
2022/2023 Projected Net Fundraising	\$ 34,400.00	
2022/2023 Projected Spending	(35,527.00)	
2022/2023 Projected Capital spending	<u>(10,000.00)</u>	
2022/2023 Projected net fundraising (spending)		<u>(11,127.00)</u>
Projected ending cash balance at June 30, 2023		<u>\$ 24,357.44</u>
Less: working capital holdback for 2023/2024 school year		\$ (15,000.00)
Cash Balance available for 2023/2024 school year		\$ 9,357.44

2022/2023 School Year - ACTUAL

Opening cash balance at July 1, 2022		\$ 35,484.44
2022/2023 Net Fundraising	\$ 56,923.93	
2022/2023 General Spending	(12,389.77)	
2022/2023 Capital spending	<u>0.00</u>	
2022/2023 Net fundraising (spending)		<u>44,534.16</u>
Ending cash balance at June 30, 2023		<u>\$ 80,018.60</u>
Less: working capital holdback for 2023/2024 school year		\$ (15,000.00)
Cash Balance available for 2023/2024 school year		\$ 65,018.60