

**2023 - 2024 BUDGET SUMMARY**

**FOR THE FISCAL PERIOD JULY 1, 2023 thru JUNE 30, 2024**

**2023/2024 School Year - PLAN**

Opening cash balance at July 1, 2023		\$ 51,540.39
2023/2024 Projected Net Fundraising	\$ 38,587.00	
2023/2024 Projected Spending	35,127.00	
2023/2024 Projected Capital Spending	<u>0.00</u>	
2023/2024 Projected net fundraising (spending)		<u>\$ 3,460.00</u>
Projected ending cash balance at June 30, 2024		<u><u>\$ 55,000.39</u></u>
Less: working capital holdback for 2024/2025 school year		\$ 15,000.00
Cash Balance available for 2024/2025 school year		\$ 40,000.39

**2023/2024 School Year - ACTUAL**

Opening cash balance at July 1, 2023		\$ 51,540.39
2023/2024 Net Fundraising	\$ 38,739.13	
2023/2024 Spending	\$ 9,188.18	
2023/2023 Capital spending	<u>\$ 3,775.00</u>	
2023/2024 Net fundraising (spending)		<u>\$ 25,775.95</u>
Ending cash balance at June 30, 2024		<u><u>\$ 77,316.34</u></u>
Less: working capital holdback for 2024/2025 school year		\$ 15,000.00
Cash Balance available for 2024/2025 school year		\$ 62,316.34