

Schoenfish & Co., Inc.

CERTIFIED PUBLIC ACCOUNTANTS

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P.O. Box 247

105 EAST MAIN, PARKSTON, SOUTH DAKOTA 57366

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Governing Board
Municipality of Wagner
Wagner, South Dakota

Management is responsible for the accompanying modified cash basis financial statements of the governmental activities, the business-type activities, and each major fund, of the Municipality of Wagner, South Dakota, (Municipality) as of December 31, 2023 and for the year then ended, which collectively comprise the Municipality's basic financial statements as listed in the table of contents, the required supplementary information which is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board as listed in the table of contents and the supplementary information as listed in the table of contents, which is presented only for supplementary analysis purposes. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying financial statements, the required supplementary information or the supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements, the required supplementary information or the supplementary information.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the municipality's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Management has not presented the Management's Discussion and Analysis (MD&A) that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Schoenfish & Co., Inc.

Schoenfish & Co., Inc.
Certified Public Accountants
April 22, 2024

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Schoenfish & Co., Inc.

CERTIFIED PUBLIC ACCOUNTANTS
P.O. Box 247
105 EAST MAIN, PARKSTON, SOUTH DAKOTA 57366

Government-Wide Financial Statements

MUNICIPALITY OF WAGNER
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
December 31, 2023

	Primary Government		Component Units
	Governmental Activities	Business-Type Activities	
ASSETS:			
Cash and Cash Equivalents	1,570,355.76	1,349,813.84	2,920,169.60
Cash with Fiscal Agent	0.00	0.00	0.00
Investments	1,206,917.07	146,454.73	1,353,371.80
Restricted Assets:			
Cash and cash equivalents	0.00	60,482.50	60,482.50
Investments	0.00	0.00	0.00
TOTAL ASSETS	2,777,272.83	1,556,751.07	4,334,023.90
NET POSITION:			
Restricted For: (See Note ___)			
Capital Projects Purposes	1,128,400.60	145,951.31	1,274,351.91
Debt Service Purposes	0.00	60,482.50	60,482.50
Permanently Restricted Purposes:			
Expendable	0.00	0.00	0.00
Non-Expendable	0.00		0.00
Other Purposes	23,309.03	0.00	23,309.03
Unrestricted (Deficit)	1,625,563.20	1,350,317.26	2,975,880.46
TOTAL NET POSITION	2,777,272.83	1,556,751.07	4,334,023.90

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF WAGNER
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
For the Year Ended December 31, 2023

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Units
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Government Business-Type Activities	Total	
Primary Government:								
Governmental Activities:								
General Government	241,084.84	55,991.47	37,007.00	0.00	(148,086.37)		(148,086.37)	
Public Safety	634,766.99	3,293.58	82,028.85	0.00	(549,444.56)		(549,444.56)	
Public Works	658,836.45	1,320.00	219,842.67	218,618.28	(219,055.50)		(219,055.50)	
Health and Welfare	7,713.75	0.00	0.00	0.00	(7,713.75)		(7,713.75)	
Culture and Recreation	620,973.81	57,327.96	1,350.60	0.00	(562,295.25)		(562,295.25)	
Conservation and Development	161,267.11	0.00	0.00	0.00	(161,267.11)		(161,267.11)	
Intergovernmental	0.00	0.00	0.00	0.00	0.00		0.00	
Miscellaneous	0.00	81,026.68	0.00	0.00	81,026.68		81,026.68	
*Capital Outlay - Unallocated	0.00	0.00	0.00	0.00	0.00		0.00	
**Interest on Long-Term Debt	34,556.56	0.00	0.00	0.00	(34,556.56)		(34,556.56)	
Total Governmental Activities	2,359,199.51	198,959.69	340,229.12	218,618.28	(1,601,392.42)		(1,601,392.42)	
Business-Type Activities:								
Water	513,625.50	613,899.58	0.00	0.00	100,274.08		100,274.08	
Sewer	345,354.42	383,095.14	0.00	0.00	37,740.72		37,740.72	
	0.00	0.00	0.00	0.00	0.00		0.00	
	0.00	0.00	0.00	0.00	0.00		0.00	
	0.00	0.00	0.00	0.00	0.00		0.00	
Total Business-Type Activities	858,979.92	996,994.72	0.00	0.00	138,014.80		138,014.80	
Total Primary Government	3,218,179.43	1,195,954.41	340,229.12	218,618.28	(1,601,392.42)		(1,463,377.62)	

Component Units: 0.00

General Revenues:

Taxes:

Property Taxes

Sales Taxes

State Shared Revenues

Grants and Contributions not Restricted to Specific Programs

Unrestricted Investment Earnings

Debt Issued

Miscellaneous Revenue

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position-Beginning

Adjustments:

Adjusted Net Position-Beginning

NET POSITION-ENDING

*This amount excludes the capital purchases that are included in the direct expenses of the various functions. See Note _____

** The Municipality does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.

Property Taxes	508,679.01								
Sales Taxes	998,840.68								
State Shared Revenues	22,296.21								
Grants and Contributions not Restricted to Specific Programs	0.00								
Unrestricted Investment Earnings	7,762.90		300.04						
Debt Issued	0.00		0.00						
Miscellaneous Revenue	129,126.49		0.00						
Special Items	0.00		0.00						
Extraordinary Items	0.00		0.00						
Transfers	0.00		0.00						
Total General Revenues, Special Items, Extraordinary Items and Transfers	1,666,705.29		300.04						
Change in Net Position	65,312.87		138,314.84						
Net Position-Beginning	2,711,959.96		1,418,436.23						
Adjustments:	0.00		0.00						
Adjusted Net Position-Beginning	2,711,959.96		1,418,436.23						
NET POSITION-ENDING	2,777,272.83		1,556,751.07						

The notes to the financial statements are an integral part of this statement.

Fund Financial Statements

MUNICIPALITY OF WAGNER
 BALANCE SHEET - MODIFIED CASH BASIS
 GOVERNMENTAL FUNDS
 December 31, 2023

	General Fund	Restricted Road Fund	Fund	Fund	Fund	Other Governmental Funds	Total Governmental Funds
ASSETS:							
101 Cash and Cash Equivalents	1,570,355.76					0.00	1,570,355.76
106 Cash with Fiscal Agent						0.00	0.00
151 Investments	78,516.47	1,128,400.60				0.00	1,206,917.07
107.1 Restricted Cash and Cash Equivalents						0.00	0.00
107.2 Restricted Investments						0.00	0.00
TOTAL ASSETS	1,648,872.23	1,128,400.60	0.00	0.00	0.00	0.00	2,777,272.83
FUND BALANCES: (See Note ___)							
263 Nonspendable						0.00	0.00
264 Restricted	23,309.03	1,128,400.60				0.00	1,151,709.63
265 Committed	1,000,000.00					0.00	1,000,000.00
266 Assigned	22,978.61					0.00	22,978.61
267 Unassigned	602,584.59					0.00	602,584.59
TOTAL FUND BALANCES	1,648,872.23	1,128,400.60	0.00	0.00	0.00	0.00	2,777,272.83

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF WAGNER
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2023

	General Fund	Restricted Road Fund	Fund	Fund	Fund	Other Governmental Funds	Total Governmental Funds
Revenues:							
310 Taxes:							
311 General Property Taxes	505,684.25					0.00	505,684.25
312 Airflight Property Tax						0.00	0.00
313 General Sales and Use Taxes	998,840.68					0.00	998,840.68
314 Gross Receipts Business Taxes						0.00	0.00
315 Amusement Taxes						0.00	0.00
317 Excise Tax						0.00	0.00
318 Tax Deed Revenue	2,994.76					0.00	2,994.76
319 Penalties and Interest on Delinquent Taxes						0.00	0.00
Total Taxes	1,507,519.69	0.00	0.00	0.00	0.00	0.00	1,507,519.69
320 Licenses and Permits							
	29,269.88					0.00	29,269.88
330 Intergovernmental Revenue:							
331 Federal Grants	227,049.99					0.00	227,049.99
332 Federal Shared Revenue						0.00	0.00
333 Federal Payments in Lieu of Taxes						0.00	0.00
334 State Grants	198,063.09					0.00	198,063.09
335 State Shared Revenue:						0.00	0.00
335.01 Bank Franchise Tax						0.00	0.00
335.02 Prorate License Fees	1,935.44					0.00	1,935.44
335.03 Liquor Tax Reversion (25%)	10,241.81					0.00	10,241.81
335.04 Motor-Vehicle Licenses	24,034.83					0.00	24,034.83
335.06 Fire Insurance Premiums Reversion						0.00	0.00
335.08 Local Government Highway and Bridge Fund						0.00	0.00
335.09 911 Remittances						0.00	0.00
335.20 Other	6,480.00					0.00	6,480.00
336 State Payments in Lieu of Taxes	5,574.40					0.00	5,574.40
338 County Shared Revenue:						0.00	0.00
338.01 County Road Tax (25%)						0.00	0.00
338.02 County Road and Bridge Tax (25%)	25,837.35					0.00	25,837.35
338.03 County Wheel Tax	6,978.96					0.00	6,978.96
338.99 Other						0.00	0.00
339 Other Intergovernmental Revenues						0.00	0.00
Total Intergovernmental Revenue	506,195.87	0.00	0.00	0.00	0.00	0.00	506,195.87
340 Charges for Goods and Services:							
341 General Government						0.00	0.00
342 Public Safety	2,361.70					0.00	2,361.70
343 Highways and Streets	1,320.00					0.00	1,320.00
344 Sanitation						0.00	0.00
345 Health						0.00	0.00
346 Culture and Recreation	57,327.96					0.00	57,327.96
347 Ambulance						0.00	0.00
348 Cemetery						0.00	0.00
349 Other	12,330.88					0.00	12,330.88
Total Charges for Goods and Services	73,340.54	0.00	0.00	0.00	0.00	0.00	73,340.54
350 Fines and Forfeits:							
351 Court Fines and Costs	931.88					0.00	931.88

MUNICIPALITY OF WAGNER
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
 GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2023

	General Fund	Restricted Road Fund	Fund	Fund	Other Governmental Funds	Total Governmental Funds
352 Animal Control Fines	931.88	0.00	0.00	0.00	0.00	931.88
353 Parking Meter Fines					0.00	0.00
354 Library					0.00	0.00
359 Other					0.00	0.00
Total Fines and Forfeits	931.88	0.00	0.00	0.00	0.00	931.88
360 Miscellaneous Revenue:						
361 Investment Earnings	7,762.90				0.00	7,762.90
362 Rentals	26,721.59				0.00	26,721.59
363 Special Assessments	6,568.29				0.00	6,568.29
364 Maintenance Assessments					0.00	0.00
367 Contributions and Donations from Private Sources	68,379.45				0.00	68,379.45
368 Liquor Operating Agreement Income	68,695.80				0.00	68,695.80
369 Other	127,751.49				0.00	127,751.49
Total Miscellaneous Revenue	305,879.52	0.00	0.00	0.00	0.00	305,879.52
Total Revenue	2,423,137.38	0.00	0.00	0.00	0.00	2,423,137.38
Expenditures:						
410 General Government:						
411 Legislative	24.75				0.00	24.75
412 Executive	44,150.59				0.00	44,150.59
413 Elections	1,727.55				0.00	1,727.55
414 Financial Administration	85,048.97				0.00	85,048.97
419 Other	110,132.98				0.00	110,132.98
Total General Government	241,084.84	0.00	0.00	0.00	0.00	241,084.84
420 Public Safety:						
421 Police	629,410.21				0.00	629,410.21
422 Fire					0.00	0.00
423 Protective Inspection					0.00	0.00
429 Other Protection	5,356.78				0.00	5,356.78
Total Public Safety	634,766.99	0.00	0.00	0.00	0.00	634,766.99
430 Public Works:						
431 Highways and Streets	405,825.79				0.00	405,825.79
432 Sanitation	20,886.06				0.00	20,886.06
433 Water					0.00	0.00
434 Electricity					0.00	0.00
435 Airport	232,124.60				0.00	232,124.60
436 Parking Facilities					0.00	0.00
437 Cemeteries					0.00	0.00
438 Natural Gas					0.00	0.00
439 Transit					0.00	0.00
Total Public Works	658,836.45	0.00	0.00	0.00	0.00	658,836.45
440 Health and Welfare:						
441 Health	7,713.75				0.00	7,713.75
442 Home Health					0.00	0.00
443 Mental Health Centers					0.00	0.00
444 Humane Society					0.00	0.00
445 Drug Education					0.00	0.00

MUNICIPALITY OF WAGNER
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
 GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2023

	General Fund	Restricted Road Fund	Fund	Fund	Fund	Other Governmental Funds	Total Governmental Funds
446 Ambulance	7,713.75	0.00	0.00	0.00	0.00	0.00	7,713.75
447 Hospitals, Nursing Homes and Rest Homes							
449 Other							
Total Health and Welfare	7,713.75	0.00	0.00	0.00	0.00	0.00	7,713.75
450 Culture and Recreation:							
451 Recreation	203,046.44						203,046.44
452 Parks	216,282.05						216,282.05
455 Libraries	89,172.79						89,172.79
456 Auditorium	109,972.53						109,972.53
457 Historical Preservation							
458 Museums							
Total Culture and Recreation	620,973.81	0.00	0.00	0.00	0.00	0.00	620,973.81
460 Conservation and Development:							
463 Urban Redevelopment and Housing	81,842.75						81,842.75
465 Economic Development and Assistance	79,424.36						79,424.36
466 Economic Opportunity							
Total Conservation and Development	161,267.11	0.00	0.00	0.00	0.00	0.00	161,267.11
470 Debt Service	34,556.56						34,556.56
480 Intergovernmental Expenditures							
485 Capital Outlay							
490 Miscellaneous:							
491 Judgements and Losses							
492 Other Expenditures							
499 Liquor Operating Agreements							
Total Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	2,359,199.51	0.00	0.00	0.00	0.00	0.00	2,359,199.51
Excess of Revenues Over (Under) Expenditures	63,937.87	0.00	0.00	0.00	0.00	0.00	63,937.87
Other Financing Sources (Uses):							
391.01 Transfers In						0.00	0.00
511 Transfers Out						0.00	0.00
512 Discount on Bonds Issued						0.00	0.00
513 Payments to Refunded Debt Escrow Agent						0.00	0.00
391.03 Sale of Municipal Property	1,375.00					0.00	1,375.00
391.04 Compensation for Loss or Damage to Capital Assets						0.00	0.00
391.20 Long-Term Debt Issued						0.00	0.00
Total Other Financing Sources (Uses)	1,375.00	0.00	0.00	0.00	0.00	0.00	1,375.00
391.06 (514) Special Items						0.00	0.00
391.05 (515) Extraordinary Items						0.00	0.00
Net Change in Fund Balances	65,312.87	0.00	0.00	0.00	0.00	0.00	65,312.87
Fund Balance - Beginning	1,583,559.36	1,128,400.60				0.00	2,711,959.96
Adjustments:						0.00	0.00

MUNICIPALITY OF WAGNER
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
 GOVERNMENTAL FUNDS
 For the Year Ended December 31, 2023

	General Fund	Restricted Road Fund	Fund	Fund	Fund	Other Governmental Funds	Total Governmental Funds
Adjusted Fund Balance - Beginning	1,583,559.36	1,128,400.60	0.00	0.00	0.00	0.00	2,711,959.96
FUND BALANCE - ENDING	1,648,872.23	1,128,400.60	0.00	0.00	0.00	0.00	2,777,272.83
	Yes	Yes	Yes	Yes	Yes	Yes	Yes

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF WAGNER
 STATEMENT OF NET POSITION - MODIFIED CASH BASIS
 PROPRIETARY FUNDS
 December 31, 2023

	Enterprise Funds					
	Water Fund	Sewer Fund	Fund	Fund	Totals	Internal Service Funds
ASSETS:						
Current Assets:						
101 Cash and Cash Equivalents	838,741.71	511,072.13			1,349,813.84	
106 Cash with Fiscal Agent					0.00	
151 Investments	120,373.75	26,080.98			146,454.73	
Total Current Assets	959,115.46	537,153.11	0.00	0.00	1,496,268.57	0.00
Noncurrent Assets:						
107.1 Restricted Cash and Cash Equivalents	60,482.50				60,482.50	
107.2 Restricted Investments					0.00	
Total Noncurrent Assets	60,482.50	0.00	0.00	0.00	60,482.50	0.00
TOTAL ASSETS	1,019,597.96	537,153.11	0.00	0.00	1,556,751.07	0.00
NET POSITION:						
Restricted for:						
253.20 Revenue Bond Debt Service	60,482.50				60,482.50	
253.21 Revenue Bond Retirement					0.00	
253.22 Revenue Bond Contingency					0.00	
253.23 Special Assessment Bond Guarantee					0.00	
253.24 Special Assessment Bond Sinking					0.00	
253.25 Equipment Repair and/or Replacement	145,951.31				145,951.31	
253.26 Landfill Closure and Post Closure Costs					0.00	
253.27 Permanently Restricted Purposes					0.00	
253.28 Other purposes					0.00	
253.29 Unrestricted					0.00	
TOTAL NET POSITION	1,161,484.31	537,153.11	0.00	0.00	1,700,637.42	0.00

The notes to the financial statements are an integral part of this statement.

MUNICIPALITY OF WAGNER
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - MODIFIED CASH BASIS
 PROPRIETARY FUNDS
 For the Year Ended December 31, 2023

	Enterprise Funds				Internal Service Funds
	Water Fund	Sewer Fund	Fund	Fund	
Operating Revenue:					
370/380 Charges for Goods and Services	591,492.34	246,138.79			837,631.13
371 Surcharges as Security for Debt	13,146.06	136,606.35			149,752.41
380.05 Lottery Sales					0.00
369 Miscellaneous	9,261.18	350.00			9,611.18
Total Operating Revenue	613,899.58	383,095.14	0.00	0.00	996,994.72
Operating Expenses:					
410 Personal Services	102,561.13	147,671.76			250,232.89
420 Other Current Expense	62,741.70	43,581.67			106,323.37
426.2 Materials	305,084.65				305,084.65
Total Operating Expenses	470,387.48	191,253.43	0.00	0.00	661,640.91
Operating Income (Loss)	143,512.10	191,841.71	0.00	0.00	335,353.81
Nonoperating Revenue (Expense):					
330 Operating Grants					0.00
361 Investment Earnings	300.04				300.04
362 Rental Revenue					0.00
430 Capital Assets		(4,985.39)			(4,985.39)
441 Debt Service (Principal)	(35,433.84)	(79,887.58)			(115,321.42)
442 Debt Service (Interest)	(5,835.18)	(64,914.02)			(70,749.20)
391.03 Sale of Municipal Property					0.00
512 Discounts on Bonds Issued					0.00
513 Payments to Refunded Debt Escrow Agent					0.00
391.20 Long-Term Debt Issued					0.00
369.01 (429) Other	(1,569.00)	(4,314.00)			(6,283.00)
Total Nonoperating Revenue (Expense)	(42,937.98)	(154,100.99)	0.00	0.00	(197,038.97)
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers	100,574.12	37,740.72	0.00	0.00	138,314.84
391.07 Capital Contributions					0.00
391.10 Transfers In					0.00
511 Transfers Out					0.00
391.06 (514) Special Items					0.00
391.05 (515) Extraordinary Items					0.00
Change in Net Position	100,574.12	37,740.72	0.00	0.00	138,314.84
Net Position - Beginning Adjustments:	919,023.84	499,412.39			1,418,436.23
Adjusted Net Position - Beginning	919,023.84	499,412.39	0.00	0.00	1,418,436.23
NET POSITION - ENDING	1,019,597.96	537,153.11	0.00	0.00	1,556,751.07
Yes	Yes	Yes	Yes	Yes	Yes

The notes to the financial statements are an integral part of this statement.

Required Supplementary Information

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF WAGNER
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND

For the Year Ended December 31, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
310 Taxes:				
311 General Property Taxes	492,216.00	492,216.00	505,684.25	13,468.25
312 Airflight Property Tax			0.00	0.00
313 General Sales and Use Taxes	825,000.00	825,000.00	998,840.68	173,840.68
314 Gross Receipts Business Taxes			0.00	0.00
315 Amusement Taxes			0.00	0.00
317 Excise Tax			0.00	0.00
318 Tax Deed Revenue			0.00	0.00
319 Penalties and Interest on Delinquent Taxes	0.00	0.00	2,994.76	2,994.76
Total Taxes	1,317,216.00	1,317,216.00	1,507,519.69	190,303.69
320 Licenses and Permits	29,000.00	29,000.00	29,269.88	269.88
330 Intergovernmental Revenue:				
331 Federal Grants	340,559.00	340,559.00	227,049.99	(113,509.01)
332 Federal Shared Revenue			0.00	0.00
333 Federal Payments in Lieu of Taxes			0.00	0.00
334 State Grants	80,465.00	80,465.00	198,063.09	117,598.09
335 State Shared Revenue:				
335.01 Bank Franchise Tax	6,000.00	6,000.00	0.00	(6,000.00)
335.02 Prorate License Fees	4,000.00	4,000.00	1,935.44	(2,064.56)
335.03 Liquor Tax Reversion (25%)	10,000.00	10,000.00	10,241.81	241.81
335.04 Motor Vehicle Licenses	20,000.00	20,000.00	24,034.83	4,034.83
335.06 Fire Insurance Premiums Reversion			0.00	0.00
335.08 Local Government Highway and Bridge Fund			0.00	0.00
335.09 911 Remittances			0.00	0.00
335.20 Other	2,160.00	2,160.00	6,480.00	4,320.00
336 State Payments in Lieu of Taxes	0.00	0.00	5,574.40	5,574.40

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF WAGNER
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND

For the Year Ended December 31, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
338 County Shared Revenue:				
338.01 County Road Tax (25%)	3,200.00	3,200.00	0.00	(3,200.00)
338.02 County Road and Bridge Tax (25%)	23,000.00	23,000.00	25,837.35	2,837.35
338.03 County Wheel Tax	7,200.00	7,200.00	6,978.96	(221.04)
338.99 Other			0.00	0.00
339 Other Intergovernmental Revenues			0.00	0.00
Total Intergovernmental Revenue	496,584.00	496,584.00	506,195.87	9,611.87
340 Charges for Goods and Services:				
341 General Government			0.00	0.00
342 Public Safety	4,100.00	4,100.00	2,361.70	(1,738.30)
343 Highways and Streets	3,500.00	3,500.00	1,320.00	(2,180.00)
344 Sanitation			0.00	0.00
345 Health			0.00	0.00
346 Culture and Recreation	57,000.00	57,000.00	57,327.96	327.96
347 Ambulance			0.00	0.00
348 Cemetery			0.00	0.00
349 Other	15,500.00	15,500.00	12,330.88	(3,169.12)
Total Charges for Goods and Services	80,100.00	80,100.00	73,340.54	(6,759.46)
350 Fines and Forfeits:				
351 Court Fines and Costs	500.00	500.00	931.88	431.88
352 Animal Control Fines			0.00	0.00
353 Parking Meter Fines			0.00	0.00
354 Library			0.00	0.00
359 Other			0.00	0.00
Total Fines and Forfeits	500.00	500.00	931.88	431.88
360 Miscellaneous Revenue:				

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF WAGNER
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND

For the Year Ended December 31, 2023

	Budgeted Amounts		Final	Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final			
361 Investment Earnings	5,000.00	5,000.00	5,000.00	7,762.90	2,762.90
362 Rentals	25,250.00	25,250.00	25,250.00	26,721.59	1,471.59
363 Special Assessments	0.00	0.00	0.00	6,568.29	6,568.29
364 Maintenance Assessments				0.00	0.00
367 Contributions and Donations from Private Sources	65,000.00	65,000.00	65,000.00	68,379.45	3,379.45
368 Liquor Operating Agreement Income	60,000.00	60,000.00	60,000.00	68,695.80	8,695.80
369 Other	0.00	0.00	0.00	127,751.49	127,751.49
Total Miscellaneous Revenue	155,250.00	155,250.00	155,250.00	305,879.52	150,629.52
Total Revenue	2,078,650.00	2,078,650.00	2,078,650.00	2,423,137.38	344,487.38
Expenditures:					
410 General Government:					
411 Legislative	0.00	0.00	0.00	24.75	(24.75)
411.5 Contingency	15,000.00	15,000.00	15,000.00		
Amount Transferred					15,000.00
412 Executive	46,650.00	46,650.00	46,650.00	44,150.59	2,499.41
413 Elections	1,200.00	1,200.00	1,200.00	1,727.55	(527.55)
414 Financial Administration	89,300.00	89,300.00	89,300.00	85,048.97	4,251.03
419 Other	118,782.00	118,782.00	118,782.00	110,132.98	8,649.02
Total General Government	270,932.00	270,932.00	270,932.00	241,084.84	29,847.16
420 Public Safety:					
421 Police	602,910.00	602,910.00	602,910.00	629,410.21	(26,500.21)
422 Fire				0.00	0.00
423 Protective Inspection				0.00	0.00
429 Other Protection	1,000.00	1,000.00	1,000.00	5,356.78	(4,356.78)
Total Public Safety	603,910.00	603,910.00	603,910.00	634,766.99	(30,856.99)
430 Public Works:					

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF WAGNER
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND

For the Year Ended December 31, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
431 Highways and Streets	670,728.00	670,728.00	405,825.79	264,902.21
432 Sanitation	20,500.00	20,500.00	20,886.06	(386.06)
433 Water			0.00	0.00
434 Electricity			0.00	0.00
435 Airport	106,900.00	106,900.00	232,124.60	(125,224.60)
436 Parking Facilities			0.00	0.00
437 Cemeteries			0.00	0.00
438 Natural Gas			0.00	0.00
439 Transit			0.00	0.00
Total Public Works	798,128.00	798,128.00	658,836.45	139,291.55
440 Health and Welfare:				
441 Health	5,200.00	5,200.00	7,713.75	(2,513.75)
442 Home Health			0.00	0.00
443 Mental Health Centers			0.00	0.00
444 Humane Society			0.00	0.00
445 Drug Education			0.00	0.00
446 Ambulance			0.00	0.00
447 Hospitals, Nursing Homes and Rest Homes			0.00	0.00
449 Other			0.00	0.00
Total Health and Welfare	5,200.00	5,200.00	7,713.75	(2,513.75)
450 Culture and Recreation:				
451 Recreation	342,105.00	342,105.00	203,046.44	139,058.56
452 Parks	190,326.00	190,326.00	216,282.05	(25,956.05)
455 Libraries	87,879.00	87,879.00	89,172.79	(1,293.79)
456 Auditorium	76,819.00	76,819.00	109,972.53	(33,153.53)
457 Historical Preservation			0.00	0.00
458 Museums	500.00	500.00	2,500.00	(2,000.00)

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF WAGNER
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND

For the Year Ended December 31, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Total Culture and Recreation	697,629.00	697,629.00	620,973.81	76,655.19
460 Conservation and Development:				
463 Urban Redevelopment and Housing	63,203.00	63,203.00	81,842.75	(18,639.75)
465 Economic Development and Assistance	80,403.00	80,403.00	79,424.36	978.64
466 Economic Opportunity			0.00	0.00
Total Conservation and Development	143,606.00	143,606.00	161,267.11	(17,661.11)
470 Debt Service	34,557.00	34,557.00	34,556.56	0.44
480 Intergovernmental Expenditures			0.00	0.00
485 Capital Outlay			0.00	0.00
490 Miscellaneous:				
491 Judgments and Losses			0.00	0.00
492 Other Expenditures			0.00	0.00
493 Liquor Operating Agreements			0.00	0.00
Total Miscellaneous	0.00	0.00	0.00	0.00
Total Expenditures	2,553,962.00	2,553,962.00	2,359,199.51	194,762.49
Excess of Revenues Over (Under) Expenditures	(475,312.00)	(475,312.00)	63,937.87	539,249.87
Other Financing Sources (Uses):				
391.01 Transfers In			0.00	0.00
511 Transfers Out			0.00	0.00
512 Discount on Bonds Issued			0.00	0.00
513 Payments to Refunded Debt Escrow Agent			0.00	0.00
391.03 Sale of Municipal Property	0.00	0.00	1,375.00	1,375.00
391.04 Compensation for Loss or Damage to Capital Assets			0.00	0.00

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF WAGNER
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
GENERAL FUND

For the Year Ended December 31, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
391.20 Long-Term Debt Issued	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)			1,375.00	1,375.00
391.06 (514) Special Items			0.00	0.00
391.05 (515) Extraordinary Items			0.00	0.00
Net Change in Fund Balances	(475,312.00)	(475,312.00)	65,312.87	540,624.87
Fund Balance - Beginning	1,583,559.36	1,583,559.36	1,583,559.36	0.00
Adjustments:				
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
Adjusted Fund Balance - Beginning	1,583,559.36	1,583,559.36	1,583,559.36	0.00
FUND BALANCE - ENDING	1,108,247.36	1,108,247.36	1,648,872.23	540,624.87

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF WAGNER
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
Restricted Road Fund
For the Year Ended December 31, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
310 Taxes:				
311 General Property Taxes			0.00	0.00
312 Airflight Property Tax			0.00	0.00
313 General Sales and Use Taxes			0.00	0.00
314 Gross Receipts Business Taxes			0.00	0.00
315 Amusement Taxes			0.00	0.00
317 Excise Tax			0.00	0.00
318 Tax Deed Revenue			0.00	0.00
319 Penalties and Interest on Delinquent Taxes			0.00	0.00
Total Taxes	0.00	0.00	0.00	0.00
320 Licenses and Permits			0.00	0.00
330 Intergovernmental Revenue:				
331 Federal Grants			0.00	0.00
332 Federal Shared Revenue			0.00	0.00
333 Federal Payments in Lieu of Taxes			0.00	0.00
334 State Grants			0.00	0.00
335 State Shared Revenue:				
335.01 Bank Franchise Tax			0.00	0.00
335.02 Prorate License Fees			0.00	0.00
335.03 Liquor Tax Reversion (25%)			0.00	0.00
335.04 Motor Vehicle Licenses			0.00	0.00
335.06 Fire Insurance Premiums Reversion			0.00	0.00
335.08 Local Government Highway and Bridge Fund			0.00	0.00
335.09 911 Remittances			0.00	0.00
335.20 Other			0.00	0.00
336 State Payments in Lieu of Taxes			0.00	0.00

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF WAGNER
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
Restricted Road FUND

For the Year Ended December 31, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
338 County Shared Revenue:				
338.01 County Road Tax (25%)			0.00	0.00
338.02 County Road and Bridge Tax (25%)			0.00	0.00
338.03 County Wheel Tax			0.00	0.00
338.99 Other			0.00	0.00
339 Other Intergovernmental Revenues			0.00	0.00
Total Intergovernmental Revenue	0.00	0.00	0.00	0.00
340 Charges for Goods and Services:				
341 General Government			0.00	0.00
342 Public Safety			0.00	0.00
343 Highways and Streets			0.00	0.00
344 Sanitation			0.00	0.00
345 Health			0.00	0.00
346 Culture and Recreation			0.00	0.00
347 Ambulance			0.00	0.00
348 Cemetery			0.00	0.00
349 Other			0.00	0.00
Total Charges for Goods and Services	0.00	0.00	0.00	0.00
350 Fines and Forfeits:				
351 Court Fines and Costs			0.00	0.00
352 Animal Control Fines			0.00	0.00
353 Parking Meter Fines			0.00	0.00
354 Library			0.00	0.00
359 Other			0.00	0.00
Total Fines and Forfeits	0.00	0.00	0.00	0.00
360 Miscellaneous Revenue:				

SUPPLEMENTARY INFORMATION
 MUNICIPALITY OF WAGNER
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
 Restricted Road Fund
 For the Year Ended December 31, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
361 Investment Earnings			0.00	0.00
362 Rentals			0.00	0.00
363 Special Assessments			0.00	0.00
364 Maintenance Assessments			0.00	0.00
367 Contributions and Donations from Private Sources			0.00	0.00
368 Liquor Operating Agreement Income			0.00	0.00
369 Other			0.00	0.00
Total Miscellaneous Revenue	0.00	0.00	0.00	0.00
Total Revenue	0.00	0.00	0.00	0.00
Expenditures:				
410 General Government:				
411 Legislative			0.00	0.00
411.5 Contingency				
Amount Transferred				0.00
412 Executive			0.00	0.00
413 Elections			0.00	0.00
414 Financial Administration			0.00	0.00
419 Other			0.00	0.00
Total General Government	0.00	0.00	0.00	0.00
420 Public Safety:				
421 Police			0.00	0.00
422 Fire			0.00	0.00
423 Protective Inspection			0.00	0.00
429 Other Protection			0.00	0.00
Total Public Safety	0.00	0.00	0.00	0.00
430 Public Works:				

SUPPLEMENTARY INFORMATION
MUNICIPALITY OF WAGNER
BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
Restricted Road Fund

For the Year Ended December 31, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
431 Highways and Streets			0.00	0.00
432 Sanitation			0.00	0.00
433 Water			0.00	0.00
434 Electricity			0.00	0.00
435 Airport			0.00	0.00
436 Parking Facilities			0.00	0.00
437 Cemeteries			0.00	0.00
438 Natural Gas			0.00	0.00
439 Transit			0.00	0.00
Total Public Works	0.00	0.00	0.00	0.00
440 Health and Welfare:				
441 Health			0.00	0.00
442 Home Health			0.00	0.00
443 Mental Health Centers			0.00	0.00
444 Humane Society			0.00	0.00
445 Drug Education			0.00	0.00
446 Ambulance			0.00	0.00
447 Hospitals, Nursing Homes and Rest Homes			0.00	0.00
449 Other			0.00	0.00
Total Health and Welfare	0.00	0.00	0.00	0.00
450 Culture and Recreation:				
451 Recreation			0.00	0.00
452 Parks			0.00	0.00
455 Libraries			0.00	0.00
456 Auditorium			0.00	0.00
457 Historical Preservation			0.00	0.00
458 Museums			0.00	0.00

SUPPLEMENTARY INFORMATION
 MUNICIPALITY OF WAGNER
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
 Restricted Road FUND
 For the Year Ended December 31, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Total Culture and Recreation	0.00	0.00	0.00	0.00
460 Conservation and Development:				
463 Urban Redevelopment and Housing			0.00	0.00
465 Economic Development and Assistance			0.00	0.00
466 Economic Opportunity			0.00	0.00
Total Conservation and Development	0.00	0.00	0.00	0.00
470 Debt Service			0.00	0.00
480 Intergovernmental Expenditures			0.00	0.00
485 Capital Outlay			0.00	0.00
490 Miscellaneous:				
491 Judgments and Losses			0.00	0.00
492 Other Expenditures			0.00	0.00
493 Liquor Operating Agreements			0.00	0.00
Total Miscellaneous	0.00	0.00	0.00	0.00
Total Expenditures	0.00	0.00	0.00	0.00
Excess of Revenues Over (Under) Expenditures	0.00	0.00	0.00	0.00
Other Financing Sources (Uses):				
391.01 Transfers In			0.00	0.00
511 Transfers Out			0.00	0.00
512 Discount on Bonds Issued			0.00	0.00
513 Payments to Refunded Debt Escrow Agent			0.00	0.00
391.03 Sale of Municipal Property			0.00	0.00
391.04 Compensation for Loss or Damage to Capital Assets			0.00	0.00

SUPPLEMENTARY INFORMATION
 MUNICIPALITY OF WAGNER
 BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS
 Restricted Road FUND

For the Year Ended December 31, 2023

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
391.20 Long-Term Debt Issued	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)				
391.06 (514) Special Items			0.00	0.00
391.05 (515) Extraordinary Items			0.00	0.00
Net Change in Fund Balances	0.00	0.00	0.00	0.00
Fund Balance - Beginning	1,128,400.60	1,128,400.60	1,128,400.60	0.00
Adjustments:				
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
Adjusted Fund Balance - Beginning	1,128,400.60	1,128,400.60	1,128,400.60	0.00
FUND BALANCE - ENDING	1,128,400.60	1,128,400.60	1,128,400.60	0.00

Supplementary Information

MUNICIPALITY OF WAGNER
 SCHEDULE OF CHANGES IN LONG-TERM DEBT
 For the Year Ended December 31, 2023

Indebtedness	Long-Term Debt		Add New Debt	Less Debt Retired	Long-Term Debt	
	January 1, 2023	December 31, 2023			January 1, 2023	December 31, 2023
Governmental Long-Term Debt:						
231.01 General Obligation Bonds						0.00
231.02 Revenue Bonds						0.00
231.03 Special Assessment Bonds						0.00
234 Lease Liabilities						0.00
236 Advance from Other Funds	61,896.47			32,114.29		29,782.18
237 Other Long-Term Liabilities						0.00
238 Net OPEB Obligation						0.00
Enterprise Long-Term Debt:						
231.01 General Obligation Bonds						0.00
231.02 Revenue Bonds	4,209,324.50			115,321.42		4,094,003.08
231.03 Special Assessment Bonds						0.00
232 Subscription Liabilities						0.00
234 Lease Liabilities						0.00
235 Accrued Landfill Closure and Postclosure Care Costs						0.00
236 Advance from Other Funds			519.57			0.00
237 Other Long-Term Liabilities	4,729.24					5,248.81
238 Net OPEB Obligation						0.00
Total	4,275,950.21		519.57	147,435.71		4,129,034.07

Note 1 - Long-Term Debt:

Debt payable at December 31, 2023 is comprised of the following:

Clean Water Revolving Loan - Series 2007	45,361.14	Water and Wastewater Project Revenue Bonds - Series 2015	1,525,898.43
Maturity Date: January 15, 2029		Maturity Date: April 19, 2056	
Interest Rate: 3.25%		Interest Rate: 2.25%	
Payable from Sewer Fund		Payable from Sewer Fund	
Drinking Water Revolving Loan # 1 - Series 2007	375,000.00	Sewer and Water Project Revenue Bonds - Series 2021	1,629,139.88
Maturity Date: October 15, 2038		Maturity Date: December 10, 2060	
Interest Rate: 0.00%		Interest Rate: 1.25%	
Payable from Water Fund		Payable from Sewer Fund	
Drinking Water Revolving Loan # 2 - Series 2007	83,125.21	Direct Borrowing Lease Payable:	
Maturity Date: January 15, 2038		Government Lease Purchase for Armory Energy Improvements	16,778.06
Interest Rate: 0.00%		Maturity Date: June 17, 2024	
Payable from Water Fund		Interest Rate: 5.96%	
Water and Sewer Project Revenue Bond - Series 2010	435,478.42	Payable from the General Fund	
Maturity Date: November 10, 2050		Commensated Absences:	
Interest Rate: 3.00%		Payable from General Fund	13,004.12
Payable 33% from Water Fund and 67% from Sewer Fund		Payable from Water Fund	830.33
		Payable from Sewer Fund	4,418.48

[SHOW MATURITY DATES AND INTEREST RATES AND INDICATE THE FUND MAKING THE PAYMENTS TO RETIRE THE DEBT. IF VARIABLE-RATE DEBT EXISTS THE DEBT DESCRIPTIONS MUST DESCRIBE THE TERMS BY WHICH INTEREST RATES ARE ADJUSTED.]

ANNUAL REPORT FOR CITY OF WAGNER
AS OF AND FOR THE YEAR ENDED December 31, 2023

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS

	General Fund	Restricted Road Fund	Total Governmental Funds
Beginning Balance	1,583,559.36	1,128,400.60	2,711,959.96
Revenues and Other Sources:			
Taxes:			
Property Taxes	505,684.25	0.00	505,684.25
General Sales and Use Taxes	998,840.68	0.00	998,840.68
Penalties and Interest on Delinquent Taxes	2,994.76	0.00	2,994.76
Licenses and Permits	29,269.88	0.00	29,269.88
Intergovernmental Revenues:			
Federal Grants	227,049.99	0.00	227,049.99
State Grants	198,063.09	0.00	198,063.09
State Shared Revenue	42,692.08	0.00	42,692.08
State Payments In Lieu of Taxes	5,574.40	0.00	5,574.40
County Shared Revenue:	32,816.31	0.00	32,816.31
Charges for Goods and Services:			
Public Safety	2,361.70	0.00	2,361.70
Highways and Streets	1,320.00	0.00	1,320.00
Culture and Recreation	57,327.96	0.00	57,327.96
Other	12,330.88	0.00	12,330.88
Fines and Forfeits:			
Court Fines and Forfeits	931.88	0.00	931.88
Miscellaneous Revenue and Other Sources:			
Investment Earnings	7,762.90	0.00	7,762.90
Rentals	26,721.59	0.00	26,721.59
Special Assessments	6,568.29	0.00	6,568.29
Contributions and Donations from Private Sources	68,379.45	0.00	68,379.45
Liquor Operating Agreement Income	68,695.80	0.00	68,695.80
Other Revenues	127,751.49	0.00	127,751.49
Sale of Municipal Property	1,375.00	0.00	1,375.00
Total Revenue and Other Sources	2,424,512.38	0.00	2,424,512.38
Expenditures and Other Uses:			
Legislative	24.75	0.00	24.75
Executive	44,150.59	0.00	44,150.59
Elections	1,727.65	0.00	1,727.55
Financial Administration	85,048.97	0.00	85,048.97
Other General Government	110,132.98	0.00	110,132.98
Police	629,410.21	0.00	629,410.21
Other Protection	5,356.78	0.00	5,356.78
Highways and Streets	405,825.79	0.00	405,825.79
Sanitation	20,886.06	0.00	20,886.06
Airport	232,124.60	0.00	232,124.60
Health	7,713.75	0.00	7,713.75
Recreation	203,046.44	0.00	203,046.44
Parks	216,282.05	0.00	216,282.05
Libraries	89,172.79	0.00	89,172.79
Auditorium	109,972.53	0.00	109,972.53
Museums	2,500.00	0.00	2,500.00
Urban Redevelopment and Housing	81,842.75	0.00	81,842.75
Economic Development and Assistance	79,424.36	0.00	79,424.36
Debt Service	34,556.56	0.00	34,556.56
Total Expenditures and Other Uses	2,359,189.51	0.00	2,359,189.51
Increase/Decrease in Fund Balance	65,312.87	0.00	65,312.87
Ending Balance:			
Restricted	23,309.03	1,128,400.60	1,151,709.63
Committed	1,000,000.00	0.00	1,000,000.00
Assigned	22,978.61	0.00	22,978.61
Unassigned	602,584.59	0.00	602,584.59
Total Ending Fund Balance	1,648,872.23	1,128,400.60	2,777,272.83

Governmental Long-term Debt 29,782.41

PROPRIETARY FUNDS--MODIFIED CASH BASIS

	Water Fund	Sewer Fund	
Beginning Balance	919,023.84	499,412.39	
Revenues	614,199.62	383,095.14	
Expenses	513,625.50	345,354.42	
Ending Balance:			
Restricted for:			
Revenue Bond Debt Service	60,482.50	0.00	
Equipment Repair and/or Replacement	145,951.31	0.00	
Unrestricted	813,164.15	537,153.11	
			4,099,251.89

Enterprise Long-term Debt

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 384-3741.

Municipal funds are deposited as follows:

Depository	Amount
Commercial State Bank	4,109,052.70
First Dakota National Bank	224,971.20

Prepared By: ____

5/2/2024

Reviewed By: ____

Date: _____

Municipality of Wagner
Proposed Annual Report Adjusting Entries
2023

Account Number	ACCOUNT	Debit	Credit
General Fund			
101-21750	Accrued PR Taxes Payable	158.71	
101-21750	Accrued Unempl Tax Payable	3,596.22	
101-21800	Insurance Payable		16,444.48
101-21900	Retirement Payable	2,254.01	
101-21950	Retirement - Supplemental	475.00	
101-21980	Garnishment - Other	987.48	
101-22000	Customer Deposits	1,794.00	
101-34660	Armory Use Fees		1,794.00
101-41420-41500	Group Insurance	2,243.25	
101-42100-41500	Group Insurance	2,243.27	
101-43120-41500	Group Insurance	2,243.27	
101-45500-41550	Group Insurance	2,243.27	
Sewer Fund			
604 33120	USDA RD Grant 4th		4,650.85
604 10100	Cash	4,650.85	

MUNICIPALITY OF WAGNER
 SCHEDULE OF CHANGES IN LONG-TERM DEBT
 For the Year Ended December 31, 2023

Indebtedness	Long-Term Debt	Add	Less	Long-Term Debt
	January 1, 2023	New Debt	Debt Retired	December 31, 2023
Governmental Long-Term Debt:				
231.01 General Obligation Bonds				0.00
231.02 Revenue Bonds				0.00
231.03 Special Assessment Bonds				0.00
234 Lease Liabilities				0.00
236 Advance from Other Funds	61,896.47		32,114.29	29,782.18
237 Other Long-Term Liabilities				0.00
238 Net OPEB Obligation				0.00
Enterprise Long-Term Debt:				
231.01 General Obligation Bonds				0.00
231.02 Revenue Bonds	4,209,324.50		115,321.42	4,094,003.08
231.03 Special Assessment Bonds				0.00
232 Subscription Liabilities				0.00
234 Lease Liabilities				0.00
235 Accrued Landfill Closure and Postclosure Care Costs				0.00
236 Advance from Other Funds				0.00
237 Other Long-Term Liabilities	4,729.24	519.57		5,248.81
238 Net OPEB Obligation				0.00
Total	4,275,950.21	519.57	147,435.71	4,129,034.07

Note 1 - Long-Term Debt:

Debt payable at December 31, 2023 is comprised of the following:

Clean Water Revolving Loan – Series 2007 Maturity Date: January 15, 2029 Interest Rate: 3.25% Payable from Sewer Fund	45,361.14	Water and Wastewater Project Revenue Bonds – Series 2015 Maturity Date: April 19, 2056 Interest Rate: 2.25% Payable from Sewer Fund	1,525,898.43
Drinking Water Revolving Loan # 1 – Series 2007 Maturity Date: October 15, 2038 Interest Rate: 0.00% Payable from Water Fund	375,000.00	Sewer and Water Project Revenue Bonds – Series 2021 Maturity Date: December 10, 2060 Interest Rate: 1.25% Payable from Sewer Fund	1,629,139.88
Drinking Water Revolving Loan # 2 – Series 2007 Maturity Date: January 15, 2038 Interest Rate: 0.00% Payable from Water Fund	83,125.21	Direct Borrowing Lease Payable: Government Lease Purchase for Armory Energy Improvements Maturity Date: June 17, 2024 Interest Rate: 5.96% Payable from the General Fund	16,778.06
Water and Sewer Project Revenue Bond – Series 2010 Maturity Date: November 10, 2050 Interest Rate: 3.00% Payable 33% from Water Fund and 67% from Sewer Fund	435,478.42	Compensated Absences: Payable from General Fund Payable from Water Fund Payable from Sewer Fund	13,004.12 830.33 4,418.48

[SHOW MATURITY DATES AND INTEREST RATES AND INDICATE THE FUND MAKING THE PAYMENTS TO RETIRE THE DEBT. IF VARIABLE-RATE DEBT EXISTS THE DEBT DESCRIPTIONS MUST DESCRIBE THE TERMS BY WHICH INTEREST RATES ARE ADJUSTED.]

ANNUAL REPORT FOR CITY OF WAGNER
AS OF AND FOR THE YEAR ENDED December 31, 2023

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS			
	General Fund	Restricted Road Fund	Total Governmental Funds
Beginning Balance	1,583,559.36	1,128,400.60	2,711,959.96
Revenues and Other Sources:			
Taxes:			
Property Taxes	505,684.25	0.00	505,684.25
General Sales and Use Taxes	998,840.68	0.00	998,840.68
Penalties and Interest on Delinquent Taxes	2,994.76	0.00	2,994.76
Licenses and Permits	29,269.88	0.00	29,269.88
Intergovernmental Revenues:			
Federal Grants	227,049.99	0.00	227,049.99
State Grants	198,063.09	0.00	198,063.09
State Shared Revenue	42,692.08	0.00	42,692.08
State Payments in Lieu of Taxes	5,574.40	0.00	5,574.40
County Shared Revenue:	32,816.31	0.00	32,816.31
Charges for Goods and Services:			
Public Safety	2,361.70	0.00	2,361.70
Highways and Streets	1,320.00	0.00	1,320.00
Culture and Recreation	57,327.96	0.00	57,327.96
Other	12,330.88	0.00	12,330.88
Fines and Forfeits:			
Court Fines and Forfeits	931.88	0.00	931.88
Miscellaneous Revenue and Other Sources:			
Investment Earnings	7,762.90	0.00	7,762.90
Rentals	26,721.59	0.00	26,721.59
Special Assessments	6,568.29	0.00	6,568.29
Contributions and Donations from Private Sources	68,379.45	0.00	68,379.45
Liquor Operating Agreement Income	68,695.80	0.00	68,695.80
Other Revenues	127,751.49	0.00	127,751.49
Sale of Municipal Property	1,375.00	0.00	1,375.00
Total Revenue and Other Sources	2,424,512.38	0.00	2,424,512.38
Expenditures and Other Uses:			
Legislative	24.75	0.00	24.75
Executive	44,150.59	0.00	44,150.59
Elections	1,727.55	0.00	1,727.55
Financial Administration	85,048.97	0.00	85,048.97
Other General Government	110,132.98	0.00	110,132.98
Police	629,410.21	0.00	629,410.21
Other Protection	5,356.78	0.00	5,356.78
Highways and Streets	405,825.79	0.00	405,825.79
Sanitation	20,886.06	0.00	20,886.06
Airport	232,124.60	0.00	232,124.60
Health	7,713.75	0.00	7,713.75
Recreation	203,046.44	0.00	203,046.44
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April 22, 2024

TO: Municipality of Wagner
PO Box 40
Wagner, South Dakota 57380-0040

FROM: Schoenfish & Co., Inc.
Certified Public Accountants
PO Box 247
Parkston, SD 57366

PROFESSIONAL SERVICES:

Assist with 2023 Annual Report Preparation \$ 2,000.00

TOTAL AMOUNT DUE \$ 2,000.00

Thank you,
Schoenfish & Co., Inc.