

NOTICE OF INCREASE<sup>1</sup>  
CRS POA ASSESSMENT FEES  
EFFECTIVE January 1, 2024

	<u>2024</u>	<u>2023</u>
Annual Assessment	\$ 500.00	\$ 375.00
• POA Operating Fund	\$ 225.00	\$ 175.00
• Capital Contribution Fund	\$ 275.00	\$ 200.00
Resale Certificate <sup>2</sup>	\$ 375.00	\$ 375.00
Updated Certificate	\$ 75.00	\$ 75.00
Transfer Fee	\$ 75.00	\$ 75.00
Road Impact Assessment <sup>3</sup>	\$ 1,650.00	\$ 1,500.00
Homes & Lots for Sale <sup>4</sup>	\$ -0-	\$ 100.00

1. The Canyon Ridge Springs Board of Directors may, at its discretion, increase or decrease the (1) Annual Assessments, (2) Transfer Fee, (3) Road Impact Assessment Fee, and (4) Homes & Lots for Sale Fee in accordance with the governing documents of the Canyon Ridge Springs Property Owners Association.
2. The Canyon Ridge Springs Board of Directors may, at its discretion, increase the Resale Certificate Fee to a maximum of \$375 in accordance with the Texas State Property Code 207.003.
3. The Road Impact Assessment fee applies to Lots purchased or acquired on or after January 1, 2020. Lots purchased or acquired before January 1, 2020, are exempt from the Road Impact Assessment Fee.
4. The Canyon Ridge Springs Board of Directors voted to revoke the \$100 fee, approved in June of 2021, to list properties for sale on the CRS website when requested by a Lot Owner.