

CANYON RIDGE SPRINGS POA

**MINUTES OF MEETING
OF THE BOARD OF DIRECTORS**

December 5, 2015

A meeting of the Board of Directors (the "Board") of Canyon Ridge Springs POA (the "POA" or the "Community") was held at 10:00 a m , on Saturday, December 5, 2015, in Marble Falls, Texas

Members Present Jennifer Garcia
 Rick Guerrero
 Carl Rose

Members Absent. Debra Deatherage
 Bob Whitwell

Call to Order

The meeting was called to order at 10:05 a.m. Rick Guerrero was acting Chairman of the meeting and Jennifer Garcia was Secretary A quorum was present for the purpose of conducting business.

Approval of Minutes

The minutes of the November 8, 2015, telephone meeting were approved as presented

Old Business

1. Community Bulletin Board –Carl Rose reported on the construction of the stone bulletin board and the costs associated with its construction.
2. POA Website – Rick Guerrero stated the new website on go Daddy is up and running. Many thanks to Paula Guerrero for her efforts in this regard.
- 3 Annual Meeting Update – the meeting room has been reserved. The Board discussed plans for refreshments to be provided at the meeting.

Committee/ Officer Reports

Treasurer – Carl Rose gave the Treasurer’s report. Carl reported the bank account has a balance of \$108,753 in the capital account and \$ 19,465 in the checking account.

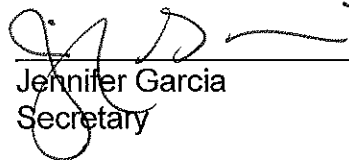
Architectural Review – Carl Rose indicated the Wrights had submitted plans for an addition to their home which has been approved by the ARC.

Infrastructure – Rick Guerrero reported that the burn pile of storm debris has been burned. The gates are currently in good working order.

New Business

- a. 2016 CRS Budget – Carl Rose presented a proposed 2016 budget in the amount of \$23,690.00 Upon motion, the 2016 budget was unanimously approved
- b. 2016 Assessments – The Board unanimously approved keeping the assessment at same amount as 2015, which is \$375 per lot.

There being no further business to come before the Board, the meeting was adjourned at 10:35 a.m.



Jennifer Garcia
Secretary

2015 TREASURER'S REPORT

Assessments for all paying lots (110)	\$41,250.00
Amount Deposited for Lot Revenue	\$41,646.00
Two (2) delinquent assessments (liens filed)	\$750.00
Resale Certificates Issued (4) at \$325.00	\$1,300.00

CAPITAL BALANCE . \$126,264.81
 CHECKING BALANCE \$13,766.05

	2015 Budget	ACTUAL	2016 Proposed
Insurance Premium	3,600.00	3391.79	3,600.00
Legal Expenses	500	76	500
Accounting Fees	550	550	550
Annual Meeting	250	236.11	300
Postage & Shipping	250	87.93	250
Printing and Supplies	500	227.83	500
Web Site Hosting	130	351.82	140
Bank Charges	150	95	150
Property Taxes	350	273.98	350
Fence Repair	1,000.00	0	1,000.00
Gate Maintainance	1,000.00	304.87	1,000.00
Landscaping	8,000.00	7,423.72	8,000.00
Electricity	1,000.00	993.63	1,200.00
Water at Entrance	1450	992.92	1,500.00
Annual BBQ/Picnic	250.00	712.7	750.00
Road Maint.	3,000.00	0	\$3,000.00
Misc.	320.00	0	\$400.00
Rent		\$350.63	\$500.00
TOTALS AS OF 12/31/2015	\$22,130.00	\$16,068.93	\$23,690.00