

Canyon Ridge Springs Property Owners Association
Policy & Procedures Advisory Committee
Road Impact Special Assessment Fee (Adopted June 2019, revised November 2023)

## **Guidelines and Principles**

- 1. The Bylaws give the Board of Directors the power and duty to levy Private Roadway Maintenance assessments and special assessments upon the Members.
- 2. Heavy construction equipment and vehicles used in the construction of a Residence increase the degradation of the Association's Private Roadways.
- 3. The Road Impact Special Assessment Fee will help offset the financial impact of wear and tear to the Private Roadways during the construction of a Residence.
- 4. The Road Impact Special Assessment Fee shall apply to Members who purchased or acquired their lots on or after January 1, 2020, and is non-transferable.
- 5. The Road Impact Special Assessment fee shall be submitted to the ARC with the construction plans for a Residence and deposited in the POA Capital Fund upon approval of the Residence plans.
- 6. The Road Impact Special Assessment fee shall not constitute a waiver of liability on the part of any contractor, subcontractors, or service providers for damage that may occur to the POA Private Roadways during the construction of the Residence.
- 7. The current Road Impact Special Assessment fee is available to Members upon request and shall be posted along with other association fees on the CRS website.

## Road Impact Special Assessment Fee:

- 1. The Board establishes a one-time special assessment on Members who purchased or acquired their lot(s) on or after January 1, 2020, seeking approval to construct a Residence.
- 2. The Board has the right to increase or decrease the Road Impact Special Assessment fee once per calendar year, effective January 1 of the following calendar year.