

---

**APTUS TREATMENT CENTRE**  
**SUMMARY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2017**

---

**APTUS TREATMENT CENTRE**  
**INDEX TO SUMMARY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2017**

---

	Page
INDEPENDENT AUDITOR'S REPORT	1
SUMMARY FINANCIAL STATEMENTS	
Summary Statement of Financial Position	2
Summary Statement of Changes in Net Assets	3
Summary Statement of Revenue and Expenditures	4
Notes to Summary Financial Statements	5



## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Aptus Treatment Centre

The accompanying summary financial statements, which comprise the summary statement of financial position as at March 31, 2017 and the summary statement of revenue and expenditures for the year then ended are derived from the audited financial statements of Aptus Treatment Centre for the year ended March 31, 2017.

### Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with the basis described in Appendix A.

### Auditor's Responsibility

Our responsibility is to express an opinion on these summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards (CAS) 810, Engagements to Report on Summary Financial Statements.

### Opinion

In our opinion, the summary financial statements derived from the audited financial statements of Aptus Treatment Centre for the year ended March 31, 2017 are a fair summary of those financial statements, on the basis described in Appendix A.

### Other Matter

The summary financial statements and audited financial statements do not reflect the effects of events that occurred subsequent to the date of the auditor's report on the audited financial statements that may require adjustment of, or disclosure in, the audited financial statements.

---

Markham, Ontario  
October 2, 2017

*Kestenberg • Rabinowicz • Partners LLP*

---

Chartered Professional Accountants  
Licensed Public Accountants



# APTUS TREATMENT CENTRE

## STATEMENT OF FINANCIAL POSITION AS AT MARCH 31

	2017	2016
	\$	\$
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	2,046,830	2,327,022
Accounts receivable	865,820	447,047
HST rebate receivable	257,286	255,133
Prepaid expenses and deposits	153,550	110,610
	3,323,486	3,139,812
<b>PROPERTY AND EQUIPMENT</b> (notes 3, 4 and 6)	7,995,583	7,868,368
	11,319,069	11,008,180
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accruals	809,802	539,898
Government remittance payable	18,147	4,783
Mortgages payable (note 4)	181,930	72,754
Bank term loans (note 6)	95,371	92,067
Deferred revenue (note 5)	670,799	991,511
	1,776,049	1,701,013
<b>NON-CURRENT</b>		
Mortgages payable (note 4)	809,954	991,884
Bank term loans (note 6)	1,354,711	1,450,029
Deferred contributions related to property and equipment (note 8)	548,326	571,792
	2,712,991	3,013,705
	4,489,040	4,714,718
<b>NET ASSETS</b>		
Net investment in property and equipment (note 9)	5,004,311	4,688,863
Unrestricted	1,825,718	1,604,599
	6,830,029	6,293,462
	11,319,069	11,008,180

Commitment (note 11)

ON BEHALF OF THE BOARD:

Director

Director

See accompanying notes.

---

**APTUS TREATMENT CENTRE****SUMMARY STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE YEAR ENDED MARCH 31**

---

	2017	2016
	\$	\$
<b>REVENUE</b>		
Government funding	13,957,506	13,717,914
Sundry income	2,342,372	1,369,415
Deferred contributions realized	23,466	25,167
	<hr/> 16,323,344	<hr/> 15,112,226
<b>EXPENDITURES</b>		
Building accommodation		
- Rent	411,034	464,812
- Interest on long term debt	113,147	107,165
Community programs and other	63,474	92,316
Contracted out services – IT	40,976	15,090
Insurance	84,715	93,485
Office and program supplies	730,308	640,073
Professional services	455,611	235,473
Recruitment of staff and other	67,934	31,951
Repairs and maintenance	850,468	1,196,827
Salaries and benefits	12,268,813	11,245,193
Training	98,487	100,408
Transportation and communication	236,633	191,630
Utilities	299,561	262,571
Amortization	589,250	533,219
	<hr/> 16,309,411	<hr/> 15,210,213
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES FOR REHABILITATION PROGRAMS</b>	13,933	( 97,987)
<b>EXCESS OF REVENUE OVER EXPENDITURES FOR FUND RAISING</b>	522,634	633,310
<b>EXCESS OF REVENUE OVER EXPENDITURES FOR YEAR</b>	<hr/> 536,567	<hr/> 535,323



---

## APTUS TREATMENT CENTRE

### APPENDIX TO THE SUMMARY FINANCIAL STATEMENTS AS AT MARCH 31, 2017

---

#### A. BASIS OF PRESENTATION

The summary financial statements are derived from the complete audited financial statements, prepared in accordance with Canadian accounting standards for not-for-profit organizations, as at March 31, 2017 and for the year then ended.

The preparation of these summary financial statements requires management to determine the information that needs to be reflected so that they are consistent in all material respects with, or represent a fair summary of, the audited financial statements.

Management prepared these summary financial statements using the following criteria:

- a. the summary financial statements include the statement of financial position and statement of revenue and expenditures;
- b. management determined that the statements of changes in net assets and cash flows do not provide additional useful information and as such, have not included them as part of the summary financial statements;
- c. information in the summary financial statements agrees with the related information in the complete audited financial statements including comparative information and all major subtotals and totals; and
- d. in all material respects, the summary financial statements contain the information necessary to avoid distorting or obscuring matters disclosed in the related complete audited financial statements.

The complete audited financial statements for the year ended March 31, 2017 are available upon request.