
APTUS TREATMENT CENTRE

SUMMARY FINANCIAL STATEMENTS

**FOR THE YEARS ENDED MARCH 31, 2015, 2014, 2013,
2012 AND 2011**

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Aptus Treatment Centre

The accompanying summary financial statements, which comprise the summary statement of financial position as at March 31, 2015, 2014, 2013, 2012 and, 2011, and the summary statement of revenue and expenditures for the years then ended are derived from the audited financial statements of the organization for the years ended March 31, 2015, 2014, 2013, 2012 and 2011. We expressed a qualified audit opinion on those financial statements in our reports dated July 20, 2015, July 21, 2014, August 13, 2013, September 24, 2012, and July 4, 2011 respectively.

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of Aptus Treatment Centre.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with the basis described in Appendix A.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards (CAS) 810, Engagements to Report on Summary Financial Statements

(continues)

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of the organization for the years ended March 31, 2015, 2014, 2013, 2012 and 2011 are a fair summary of those financial statements, on the basis described in Appendix A. Consistent with the audited financial statements of the organization for the years ended March 31, 2015, 2014, 2013, 2012 and 2011, the summary financial statements are not susceptible to satisfactory audit verification for the completeness of revenue from fund-raising donations.

The qualification for completeness of revenue derived from fund-raising donations is described in our qualified audit opinion in our reports dated July 20, 2015, July 21, 2014, August 13, 2013, September 24, 2012, and July 4, 2011. Our qualified audit opinion is based on the fact that, in common with many not-for-profit organizations, the organization derives revenue from fund-raising donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the organization. Therefore, we were not able to determine whether any adjustments might be necessary to donation revenues and the excess of revenue over expenditures for fund-raising for the years ended March 31, 2015, 2014, 2013, 2012 and 2011, current assets as at March 31, 2015, 2014, 2013, 2012 and 2011, and net assets as at April 1 and March 31 for the 2015, 2014, 2013, 2012 and 2011 years. Our qualified audit opinion states that, except for the possible effects of the described matter, those financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2015, 2014, 2013, 2012 and 2011, and the results of its operations and cash flows for the years then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Other Matter

We draw attention to Appendix B which describes the organization's discovery that the summary financial statements could be improved for the consistency in all material respects with, and representation of a fair summary of, the audited financial statements. The summary financial statements have been adjusted by management for the years ended March 31, 2015, 2014, 2013, 2012 and 2011.

The organization previously issued the summary financial statements for the years ended March 31, 2015, 2014, 2013, 2012 and 2011 on which we issued our qualified audit opinions dated August 7, 2015, October 19, 2014, January 28, 2014, January 28, 2014, and July 25, 2011, respectively. The organization has amended and reissued the summary financial statements for the years ended March 31, 2015, 2014, 2013, 2012 and 2011 after adjusting the presentation of the summary financial statements.

The summary financial statements and audited financial statements do not reflect the effects of events that occurred subsequent to the date of the auditor's report on the audited financial statements that may require adjustment of, or disclosure in, the audited financial statements.

Markham, Ontario
January 3, 2017

Kestenberg • Rabinowicz • Partners LLP

Chartered Accountants,
Licensed Public Accountants

APTUS TREATMENT CENTRE**SUMMARY STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31**

	2015	2014	2013	2012	2011
	\$	\$	\$	\$	\$
ASSETS					
CURRENT					
Cash	2,447,476	1,799,706	1,085,887	910,327	1,939,298
Accounts receivable	55,498	94,850	98,388	67,857	128,691
Government remittances receivable	316,958	300,724	296,186	182,763	272,881
Prepaid expenses	91,663	82,435	82,903	93,523	140,550
Loan receivable	-	-	81,688	-	-
	2,911,595	2,277,715	1,645,052	1,254,470	2,481,420
PROPERTY AND EQUIPMENT	7,644,411	8,081,433	8,415,383	5,581,759	5,821,725
	10,556,006	10,359,148	10,060,435	6,836,229	8,303,145
LIABILITIES					
CURRENT					
Accounts payable and accruals	1,017,252	660,915	722,455	665,521	470,664
Bank term loan	76,284	53,343	81,948	-	100,000
Loan payable	-	-	-	22,578	-
Mortgages payable	68,973	78,681	73,367	269,961	60,865
Deferred revenue	785,605	678,636	473,795	471,396	832,190
	1,948,114	1,471,575	1,351,565	1,429,456	1,463,719
NON-CURRENT					
Mortgages payable	1,064,638	1,355,259	1,433,941	1,309,105	1,576,067
Bank term loans	1,188,156	1,296,548	1,542,518	-	-
Deferred contributions related to property and equipment	596,959	623,175	650,483	678,931	708,562
	2,849,753	3,274,982	3,626,942	1,988,036	2,284,629
	4,797,867	4,746,557	4,978,507	3,417,492	3,748,348
NET ASSETS					
Net investment in property and equipment Unrestricted	4,649,401	4,674,427	4,633,126	3,323,762	3,376,231
	1,108,738	938,164	448,802	94,975	1,178,566
	5,758,139	5,612,591	5,081,928	3,418,737	4,554,797
	10,556,006	10,359,148	10,060,435	6,836,229	8,303,145

ON BEHALF OF THE BOARD:

Director

Director

APTUS TREATMENT CENTRE

**SUMMARY STATEMENT OF REVENUE AND EXPENDITURES
FOR THE YEAR ENDED MARCH 31**

	2015	2014	2013	2012	2011
	\$	\$	\$	\$	\$
REVENUE					
Government funding	12,554,435	11,650,779	11,587,838	11,499,311	11,166,598
Sundry income	1,578,730	1,280,834	1,518,559	1,380,295	1,416,621
Donation from Foundation	-	-	1,000,000	-	-
Deferred contributions realized	26,216	27,308	28,448	29,631	30,864
	<hr/> 14,159,381	<hr/> 12,958,921	<hr/> 14,134,845	<hr/> 12,909,237	<hr/> 12,614,083
EXPENDITURES					
Building accommodation					
- Rent	560,132	543,561	520,854	513,193	508,617
- Interest on long term debt	122,294	139,024	131,303	96,472	103,566
Community programs and other	150,315	122,636	103,990	53,104	43,096
Contracted out services - IT	12,749	39,170	31,137	49,597	37,651
Insurance	87,936	92,787	94,632	75,084	86,691
Office and program supplies	604,795	509,673	561,297	564,331	628,631
Professional services	255,001	256,763	293,293	328,239	302,181
Recruitment of staff and other	82,013	11,399	24,710	29,072	35,275
Repairs and maintenance	776,999	525,303	603,196	354,231	452,834
Salaries and benefits	10,743,267	9,870,465	9,526,247	10,026,755	9,713,082
Training	69,678	87,989	49,355	84,172	16,343
Transportation and communication	206,056	176,774	170,362	205,843	192,744
Utilities	246,068	229,944	213,811	218,054	234,941
Amortization	529,199	541,277	505,209	464,410	461,321
	<hr/> 14,446,502	<hr/> 13,146,765	<hr/> 12,829,396	<hr/> 13,062,557	<hr/> 12,816,973
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES FOR REHABILITATION PROGRAMS	(287,121)	(187,844)	1,305,449	(153,320)	(202,890)
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES FOR FUND RAISING	432,669	718,508	357,742	(982,740)	428,033
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES FOR THE YEAR	145,548	530,664	1,663,191	(1,136,060)	225,143

A. BASIS OF PRESENTATION

The summary financial statements are derived from the audited financial statements, prepared in accordance with Canadian accounting standards for not-for-profit organizations, as at March 31, 2015, 2014, 2013, 2012 and 2011, and for the years then ended.

The preparation of these summary financial statements requires management to determine the information that needs to be reflected so that they are consistent in all material respects with, or represent a fair summary of, the audited financial statements.

Management prepared these summary financial statements using the following criteria:

- a. the summary financial statements include the statement of financial position and statement of revenue and expenditures;
- b. management determined that the statements of changes in net assets and cash flows do not provide additional useful information and as such, have not included them as part of the summary financial statements;
- c. information in the summary financial statements is derived from the audited financial statements including comparative information and all major subtotals and totals; and
- d. in all material respects, the summary financial statements contain the information necessary to avoid distorting or obscuring matters disclosed in the related audited financial statements.

The audited financial statements for the years ended March 31, 2015, 2014, 2013, 2012 and 2011 are available upon request.

B. ISSUANCE OF SUMMARY FINANCIAL STATEMENTS

The organization previously issued the summary financial statements for the years ended March 31, 2015, 2014, 2013, 2012 and 2011. Subsequent to the issuance of summary financial statements management realized that the summary financial statements could be improved for the consistency in all material respects with, and representation of a fair summary of, the audited financial statements. Accordingly, the organization has amended and reissued the summary financial statements for the years ended March 31, 2015, 2014, 2013, 2012 and 2011.