

August 14, 2023

BSE Limited
Listing Compliance
P. J. Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Scrip Code: 500014

In continuation of our letter dated August 4, 2023 and pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results of the Company for the quarter ended June 30, 2023, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

We also enclose the Limited Review Report dated August 14, 2023 issued by Chaturvedi & Shah LLP, Chartered Accountants, Auditors with respect to the Unaudited Financial Results of the Company referred to above.

Further, we have to inform you the following matters approved by the Board of Directors today at its meeting:-

1. The 37th Annual General Meeting of the Company for the financial year ended March 31, 2023 will be held on Wednesday, September 27, 2023 through Video Conferencing/Other Audio-Visual Means.
2. The Board of Directors has recommended to the Members appointment of Mr. Jayanty Rama Krishna Sarma as the Whole-Time Director, designated as Executive Director of the Company for a period of 3 (three) years to hold office from the conclusion of the 37th Annual General Meeting.

Born on July 9, 1957, Mr. Sarma is a Post-Graduate in Arts, majoring in Economics. He is also an Associate Member of the Institute of Company Secretaries of India as well as an Associate Member of the Institute of Cost & Works Accountants of India.

He has over 45 years of vast experience in Banking, Treasury, Finance and Corporate Administration. His experience includes various areas ranging Accounts, Audit, Taxation and Corporate Laws.

Mr. Sarma is currently an Independent Director of the Company and except this, not on the Board of any other company.

Mr. Sarma is not in any way related to the Company's Directors and Key Managerial Personnel.

3. The Board of Directors has recommended to the Members appointment of Mr. Mahesh Raghavan Menon as an Independent Director of the Company to hold office for a period of 5 (five) consecutive years from the conclusion of the 37th Annual General Meeting of the Company scheduled to be held on September 27, 2023.

Born on May 14, 1964, Mr. Menon is a Graduate in Science as well as a Graduate in Law. He is in legal profession since October 1987 and is a practicing lawyer. He is the proprietor of the law firm, M/s. Mahesh Menon & Co., Advocates.

Mr. Menon is currently a Non-Executive Non-Independent Director of the Company since March 19, 2004 and except this, not on the Board of any other company.

Mr. Menon is not in any way related to the Company's Directors and Key Managerial Personnel.

The meeting of the Board of Directors commenced at 1:00 p.m. and concluded at 2:15 p.m.

Yours truly,
For Utique Enterprises Limited

A handwritten signature in blue ink, appearing to be 'H/O', is written over the text 'For Utique Enterprises Limited'.

Company Secretary

UTIQUE ENTERPRISES LIMITED

Regd. Office: 912, Embassy Centre, Jamnalal Bajaj Marg, Nariman Point, Mumbai 400 021

Tel.: 91+22-2288 6100; Email: info@utique.in / www.utique.in

(CIN: L52100MH1985PLC037767)

Statement of Unaudited Financial Results For The Quarter Ended June 30, 2023

(₹ in Lakh except per share data)

SI. No.	Particulars	Quarter Ended (Unaudited)			Year Ended (Audited)
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
	Income:				
I.	Revenue from Operations	3,224.32	2,125.41	1,659.98	6,050.05
II.	Other Income	29.58	17.45	108.90	259.61
III.	Total Income (I + II)	3,253.90	2,142.86	1,768.88	6,309.66
	Expenses:				
IV.	a) Purchases of Stock-in-Trade	1,483.50	1,697.50	1,460.88	6,151.32
	b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1,697.91	376.68	70.38	(166.65)
	c) Employee Benefits Expense	9.71	26.69	9.04	56.39
	d) Finance Cost	0.94	-	-	-
	e) Depreciation/Amortization Expense	5.44	0.58	0.68	2.46
	f) Other Expenses	49.28	40.98	33.23	170.91
	Total Expenses (a to f)	3,246.78	2,142.43	1,574.21	6,214.43
V.	Profit/(Loss) before Tax (III - IV)	7.12	0.43	194.67	95.23
VI.	Tax Expense:				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	2.01	(37.23)	162.01	59.06
	(3) (Excess)/Short Income Tax Provision of Earlier Years	-	-	-	(25.64)
	Total Tax Expense (VIII)	2.01	(37.23)	162.01	33.42
VII.	Profit/(Loss) after Tax (V - VI)	5.11	37.66	32.66	61.81
VIII.	Other Comprehensive Income/(Loss)				
	Items that will not to be reclassified to Profit or Loss	234.35	(134.73)	(756.98)	(933.90)
	Income Tax relating to items that will not to be reclassified to Profit or Loss	(24.11)	367.64	307.24	685.50
	Other Comprehensive Income/(Loss) (Net of Tax)	210.24	232.91	(449.74)	(248.40)
IX.	Total Comprehensive Income (VII + VIII)	215.35	270.57	(417.08)	(186.59)
X.	Paid-up Equity Share Capital (Face value of ₹ 10 per share)	5,567.01	5,567.01	5,567.01	5,567.01
XI.	Other Equity	-	-	-	1,274.04
XII.	Earnings per share (EPS) (Face Value of ₹ 10 each) (not annualized for the Quarter)				
	(1) Basic (₹)	0.01	0.07	0.06	0.11
	(2) Diluted (₹)	0.01	0.07	0.06	0.11



Notes:-

- 1 The figures for the previous period/year have been reworked/regrouped, wherever necessary, to make them comparable.
- 2 The Company is in the business of general trading of precious metal and trading in derivatives on recognized exchanges and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segments" (Ind AS 109).
- 3 The figures for quarter ended March 31, 2023 are balancing figures between the audited figures of full financial year and the limited reviewed year-to-date figures upto the third quarter of the financial year.
- 4 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results at their respective meetings held on August 14, 2023. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid Results.

Place: Mumbai
Date: August 14, 2023



For and on behalf of the Board of Directors

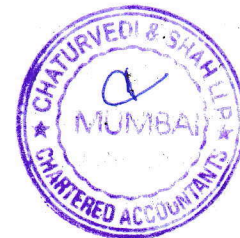
J. R. K. Sarma
Director



Independent Auditors' Review Report on Unaudited Financial Results of Utique Enterprises Limited for the quarter ended 30th June, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
**The Board of Directors
Utique Enterprises Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of **Utique Enterprises Limited** ("the Company") for the quarter ended 30th June, 2023 ("the Statement"), attached herewith being submitted by the Company to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matter

Attention is drawn to the fact that the figures for the quarter ended 30th June, 2022 are based on previously issued financial results that were reviewed by the predecessor auditor (vide their unmodified limited review report dated 12th August, 2022). Our conclusion on the Statement is not modified in respect of this matter.

For Chaturvedi & Shah LLP

Chartered Accountants

Firm Registration no. 101720W/W100355



Amit Chaturvedi

Partner

Membership No.: 103141

UDIN: 23103141BGXQXG8744



Place: Mumbai

Date: 14th August, 2023