

February 7, 2024

BSE Limited  
Listing Compliance  
P. J. Towers  
Dalal Street  
Mumbai 400 001

Dear Sirs,

*Scrip Code: 500014*

In continuation of our letter dated January 30, 2024 and pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results of the Company for the quarter/nine months ended December 31, 2023, reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

We also enclose the Limited Review Report dated February 7, 2024 issued by Chaturvedi & Shah LLP, Chartered Accountants, Auditors with respect to the Unaudited Financial Results of the Company referred to above.

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 4:30 p.m.

Yours truly,  
For Utique Enterprises Limited



Company Secretary

Encl.: a/a

UTIQUE ENTERPRISES LIMITED

Regd. Office: 603, Lodha Supremus, 453, Senapati Bapat Marg, Lower Parel, Mumbai 400 013  
Tel.: 91+22-4619 8172; Email: info@utique.in / www.utique.in

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2023

Sl. No.	Particulars	Quarter Ended					Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(₹ in Lakh, except per share data)					
	<b>Income:</b>						
I	Revenue from Operations	1,838.29	1,730.02	929.19	6,792.63	3,924.64	6,050.05
II	Other Income	120.79	44.64	65.27	195.01	242.16	259.61
III	<b>Total Income (I + II)</b>	<b>1,959.08</b>	<b>1,774.66</b>	<b>994.46</b>	<b>6,987.64</b>	<b>4,166.80</b>	<b>6,309.66</b>
IV	<b>Expenses:</b>						
	a) Purchases of Stock-in-Trade	-	3,505.69	2,075.01	4,989.19	4,453.82	6,151.32
	b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1,869.66	(1,869.66)	(1,156.66)	1,697.91	(543.33)	(166.65)
	c) Employee Benefits Expense	19.33	11.35	10.64	41.97	29.70	56.39
	d) Finance Cost	2.46	1.42	-	4.82	-	-
	e) Depreciation and Amortization Expense	6.92	4.87	0.60	17.23	1.88	2.46
	f) Other Expenses	44.30	34.30	37.05	126.30	129.93	170.91
	<b>Total Expenses (Total a to f)</b>	<b>1,942.67</b>	<b>1,687.97</b>	<b>966.64</b>	<b>6,877.42</b>	<b>4,072.00</b>	<b>6,214.43</b>
V	<b>Profit/(Loss) before Tax (III - IV)</b>	<b>16.41</b>	<b>86.69</b>	<b>27.82</b>	<b>110.22</b>	<b>94.80</b>	<b>95.23</b>
VI	<b>Tax Expense:</b>						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	58.04	21.85	(33.50)	81.90	96.29	59.06
	(3) (Excess)/Short Income Tax Provision of Earlier Years	-	-	(25.64)	-	(25.64)	(25.64)
	<b>Total Tax Expense (VI)</b>	<b>58.04</b>	<b>21.85</b>	<b>(59.14)</b>	<b>81.90</b>	<b>70.65</b>	<b>33.42</b>
VII	<b>Profit/(Loss) after Tax (V - VI)</b>	<b>(41.63)</b>	<b>64.84</b>	<b>86.96</b>	<b>28.32</b>	<b>24.15</b>	<b>61.81</b>
VIII	<b>Other Comprehensive Income/(Loss)</b>						
	(1) Items that will not to be reclassified to Profit or Loss	201.81	(75.95)	(119.37)	360.21	(799.17)	(933.90)
	(2) Income Tax relating to items that will not to be reclassified to Profit or Loss	(23.09)	8.45	30.04	(38.75)	317.86	685.50
	<b>Other Comprehensive Income/(Loss) (Net of Tax)</b>	<b>178.72</b>	<b>(67.50)</b>	<b>(89.33)</b>	<b>321.46</b>	<b>(481.31)</b>	<b>(248.40)</b>
IX	<b>Total Comprehensive Income (VII + VIII)</b>	<b>137.09</b>	<b>(2.66)</b>	<b>(2.37)</b>	<b>349.78</b>	<b>(457.16)</b>	<b>(186.59)</b>
X	Paid-up Equity Share Capital (Face value of ₹ 10 per share)	5,567.01	5,567.01	5,567.01	5,567.01	5,567.01	5,567.01
XI	Other Equity	-	-	-	-	-	1,274.04
XII	<b>Earnings per share (EPS) (Not annualized for the quarter / Nine Months)</b> <b>(Face Value of ₹ 10 each)</b>						
	(1) Basic (₹)	(0.07)	0.12	0.16	0.05	0.04	0.11
	(2) Diluted (₹)	(0.07)	0.12	0.16	0.05	0.04	0.11



*NZ*

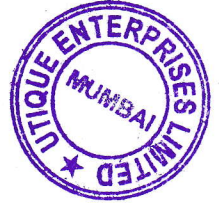
Notes:-

- 1 The figures for the previous period/year have been reworked/regrouped, wherever necessary, to make them comparable.
- 2 The Company is in the business of general trading of precious metal and trading in derivatives on recognized exchanges and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segments" (Ind AS 109).
- 3 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results at their respective meetings held on 7th February, 2024. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid Results.

Place: Mumbai  
Date: 7th February, 2024

For and on behalf of the Board of Directors

  
J. R. K. Sarma  
Executive Director



**Independent Auditors' Review Report on Unaudited Financial Results of Utique Enterprises Limited for the quarter and nine months ended 31<sup>st</sup> December, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors,  
Utique Enterprises Limited

1. We have reviewed the accompanying Statement of unaudited financial results of **Utique Enterprises Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2023 ("the Statement"), attached herewith being submitted by the Company to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant



rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Chaturvedi & Shah LLP**

Chartered Accountants

Firm Registration no. 101720W/W100355

**Gaurav Jain**

Partner

Membership No.: 129439

UDIN:24129439BKETAK8633



**Place:** Mumbai

**Date:** 7<sup>th</sup> February, 2024