

UTIQUE ENTERPRISES LIMITED

DETAILS OF FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS DURING THE FINANCIAL YEAR 2023-2024.

[Pursuant to Regulations 25(7) and 46(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

Utique Enterprises Limited ("the Company") strongly believes that effective and continuous familiarization programme helps the Independent Directors not only to have greater insight into new developments in the Company's business but also contributes effectively in decision making at Board/Committee meetings.

The Company has, therefore, a structured familiarization plan in place. Some programmes are presented during the Board/Committee meetings for convenience of the Directors. Also, individual programmes are conducted separately for them, as may be required.

The Company has a familiarization programme with regard to internal policies and practices, industry dynamics, global business trends, regulatory framework for the industry, etc. Familiarization programme for Independent Directors is prepared in consultation with each Independent Director and as per the requirements identified through Directors' performance evaluation process.

The Chief Financial Officer, the Company Secretary and the Executive Director of the Company as well as the concerned Executives are invited for one-on-one interaction with the Independent Directors.

The following special programmes for familiarization were held during the financial year 2023-2024:-

1. Mr. Pravin Rohidas Vast who was inducted into the Board on November 9, 2023 was given presentation on Indian Accounting Standards and accounting procedures with regard to fair value of investments and their accounting treatment.
2. The Directors were also familiarized with the Audit Plan and accounting procedures with regard to audit trail system put into force during the year.
3. The Directors reviewed detailed presentation on Company's assets, costs and profitability. The Budget for the financial year 2023-2024 also was discussed and reviewed from time to time.
4. The Directors were also apprised of statutory filings made by the Company.
5. The Chairman and members of Audit Committee were also familiarized on Commodity business developments as well as the Internal Financial Control Manual updation.

Approximately 15 hours were spent by the Independent Directors on the above familiarization sessions numbering 4 during financial year 2023-2024 and 105 hours in 32 sessions on a cumulative basis.

