

June 1, 2023

BSE Limited  
Listing Compliance  
P. J. Towers  
Dalal Street  
Mumbai 400 001

Dear Sirs,

*Scrip Code: 500014*

In pursuance of Regulation 47 of the SEBI (LODR) Regulations, 2015, please find attached copy of audited financial results of the Company for the quarter/year ended March 31, 2023, which was published in the newspaper, viz. The Free Press Journal on June 1, 2023.

Please take this on your record and oblige.

Thanking you.

Yours truly,  
For Utique Enterprises Limited



Authorized Person

Encl.: a/a

# UTIQUE ENTERPRISES LIMITED

Regd. Office: 912, Embassy Centre, Jammalal Bajaj Marg, Nariman Point, Mumbai 400 021  
CIN: L52100MH1985PLC037767 Tel.: 91 +22-2288 6100; Email: info@utique.in / www.utique.in

## EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(Rs. in Lakh except per share data)

PARTICULARS	Three Month Ended			Year Ended (Audited)	
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
Total Revenue / Income from Operations	2,142.86	994.46	1,972.73	6,309.66	2,519.32
Net Profit / (Loss) for the period (before Tax and Exceptional Items)	0.43	27.82	(435.68)	95.23	(87.26)
Net Profit / (Loss) for the period (before Tax and after Exceptional Items)	0.43	27.82	(435.68)	95.23	(87.26)
Net Profit / (Loss) for the period (after Tax and Exceptional Items)	37.66	86.96	(553.01)	61.81	(105.37)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)]	270.57	(2.37)	328.84	(186.59)	2,093.65
Paid-up Equity Share Capital (Face value of Rs.10 per share)	5,567.01	5,567.01	5,567.01	5,567.01	5,567.01
Reserves (excluding Revaluation Reserve as per Balance Sheet)	-	-	-	1,274.04	1,460.63
Earnings Per Share (EPS) (Face Value of Rs.10 each) (not annualized)					
1. Basic:	0.07	0.16	(0.99)	0.11	(0.19)
2. Diluted:	0.07	0.16	(0.99)	0.11	(0.19)

**Notes:**

- 1 The figures for the previous period/year have been reworked/regrouped, wherever necessary, to make them comparable.
- 2 The Company is in the business of general trading of precious metal and trading in derivatives on recognized exchanges and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segments" (Ind AS 109).
- 3 Until Previous Year/period, Investment in Equity Shares were stated at Cost with resultant gain/ losses recognised in statement of Profit and Loss Account on derecognition. During the year, the Company has rectified the policy of previous periods presented, to account for investment at fair value in accordance with the principles of Fair Value Through Other Comprehensive Income (FVTOCI) in compliance with Ind AS 109 including the effect on the deferred tax. The previous periods presented figures have been restated to give effect to such rectification. However, the sale of shares reported in previous year are factually correct.

**Reconciliation between Originally Reported Profit and Restated Profit is summarised below:-**

**Part I:- On Financial Results**

Particulars	For the Year Ended March 31, 2022		
	Rs. in Lakh		
	Originally Reported	Rectification	Restated
Profit Before Tax	1,231.51	(1,318.77)	(87.26)
Profit After Tax	1,229.54	(1,334.91)	(105.37)
Other Comprehensive Income (Net of Tax)	-	2,199.02	2,199.02
Total Comprehensive Income	1,229.54	864.11	2,093.65
Basic & Diluted EPS	2.21	-	(0.19)

**Part II:- On Balance Sheet**

Particulars	As at March 31, 2022		
	Rs. in Lakh		
	Originally Reported	Rectification	Restated
Non - Current Investments	78.05	2,737.45	2,815.50
Deferred Tax (Assets)/Liabilities (Net)	(25.63)	269.41	243.78
Other Equity	(1,007.40)	2,468.04	1,460.63

  

Particulars	As at April 1, 2021		
	Rs. in Lakh		
	Originally Reported	Rectification	Restated
Non - Current Investments	91.43	1,561.14	1,652.57
Deferred Tax Assets/(Liabilities) (Net)	-	42.77	42.77
Other Equity	(2,236.94)	1,603.91	(633.02)

- 4 In pursuance of the Application dated March 30, 2022 of Apple Asset Management Limited ("AAML"), wholly-owned subsidiary of the Company, to the Registrar of Companies under Section 248 of the Companies Act, 2013, on July 28, 2022, the name of AAML has been struck off the Register of Companies and AAML has been dissolved and as such, the Company has not prepared consolidated financial statements.
- 5 The figures for quarter ended March 31, 2023 are balancing figures between the audited figures of full financial year and the limited reviewed year-to-date figures upto the third quarter of the financial year.
- 6 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results at their respective meetings held on May 30, 2023.

**By Order of the Board**

Place : Mumbai  
Date: 30th May, 2023

**J. R. K. Sarma**  
Director

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