

August 12, 2022

BSE Limited  
Listing Compliance  
P. J. Towers  
Dalal Street  
Mumbai 400 001

Dear Sirs,

*Scrip Code: 500014*

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we have to inform you that the Board of Directors of the Company at its meeting held on August 12, 2022 has reappointed Mr. P. B. Deshpande as Manager of the Company, for a term of 2 (two) years with effect from August 9, 2022 subject to the provisions of Sections 188, 196, 197 and 203 read with Schedule V of the Companies Act, 2013 and the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

His reappointment is, however, also subject to the approval of the Company at its 36<sup>th</sup> Annual General Meeting to be held in September 2022.

Mr. Deshpande joined the Company on July 1, 1996 and was appointed Company Secretary on April 1, 1998. He is a graduate in Law and a post-graduate in Commerce as well as an Associate Member of the Institute of Company Secretaries of India.

He has to his credit 35 years of corporate experience including in Finance, Accounts, Audit, Taxation, Corporate and Mercantile Laws.

Thanking you.

Yours truly,  
For Utique Enterprises Limited



J. R. K. Sarma  
Director