

# UTIQUE ENTERPRISES LIMITED

(Formerly known as Apple Finance Limited)

December 24, 2020

BSE Limited  
CRD – Listing Compliance  
P. J. Towers  
Dalal Street  
Mumbai 400 001

Dear Sirs,

## *Summary of Proceedings of the 34<sup>th</sup> Annual General Meeting*

We have to inform you that the Company's 34<sup>th</sup> Annual General Meeting was held on Wednesday, December 23, 2020 through Video Conferencing.

In this behalf, pursuant to Regulation 30, Part 'A' of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we give below the summary of proceedings of the 34<sup>th</sup> Annual General Meeting:-

The 34<sup>th</sup> Annual General Meeting ("AGM") of the Members of Utique Enterprises Limited ("the Company") was held on Wednesday, December 23, 2020 at 2.00 p.m. through Video Conferencing.

Mr. J. R. K. Sarma, Director was requested to take the Chair.

Mr. J. R. K. Sarma, Director took the Chair and conducted the AGM.

The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman informed that this AGM was being held through Video Conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and Securities & Exchange Board of India.

All the Directors of the Company attended the Meeting.

The Chairman said that the Company had provided the Members the facility to cast their vote electronically through remote e-Voting on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically, were provided an opportunity to cast their votes through remote e-Voting during the AGM as well as after the conclusion of the Meeting. It was further informed that there would be no voting by show of hands.

Mr. P. B. Deshpande, Company read out the Auditors' Report.

The following items of business, as per the Notice of AGM dated November 11, 2020, were transacted at the Meeting:-

1. Adoption of the standalone audited financial statements of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon AND adoption of the consolidated audited financial statements of the Company for the financial year ended March 31, 2020 and the Report of the Auditors thereon.
2. Reappointment of Mr. Mahesh Raghavan Menon as a Director liable to retire by rotation.
3. Reappointment of Mr. P. B. Deshpande as Manager of the Company for a period of 2 (two) years with effect from August 9, 2020.

Clarifications were provided to the queries raised by the Members.

The Board of Directors had appointed Mr. Umesh P. Maskeri, Practicing Company Secretary as the Scrutinizer to supervise the e-Voting. The Chairman authorized the Company Secretary to declare the results of voting.

The Scrutinizer's Report was received and accordingly, all the resolutions as set out in the Notice were declared as passed.

This is for your information and record.

Thanking you.

Yours truly,  
For Utique Enterprises Limited



Company Secretary