



**TOWN OF HOLDEN BEACH
AUDIT COMMITTEE
WEDNESDAY, JULY 26, 2023 – 10:30 A.M.**

The Audit Committee of the Town of Holden Beach met for a meeting on Wednesday, July 26, 2023 at 10:30 a.m. in the Town Hall Public Assembly. Present were Regular Members Mark Fleischhauer, Jeanine Richman and Jeff Tansill; Alternate Member Mike Felmlly; Town Manager David W. Hewett; Town Clerk Heather Finnell; and Budget & Fiscal Analyst Daniel McRainey. Regular Member Tony Chavonne was not able to attend the meeting.

Vice-Chair Richman called the meeting to order.

AGENDA APPROVAL

Motion by Member Tansill to approve the agenda; second by Member Fleischhauer; approved by unanimous vote.

APPROVAL OF MINUTES

Motion by Member Tansill to approve the prior minutes (February 13, 2023).

Motion by Member Fleischhauer to strike the raw score from the minutes; second by Member Tansill; approved by unanimous vote.

Motion by Member Fleischhauer that the minutes be approved as amended; second by Member Tansill; approved by unanimous vote.

PUBLIC COMMENT

No public was present.

DISCUSSION OF ONGOING FISCAL YEAR 2022 – 2023 AUDIT WITH EXTERNAL AUDIT FIRM REPRESENTATIVE

Elsa Swenson from Martin Starnes provided an update on the audit process. For single audit purposes, there are two major programs they are auditing, the PARTF grant that was for the pier purchase and the Lockwood Folly Water Resources Grant. She went over the timeline and steps

for completion. They should be on track for the October 31st deadline. She would expect a good draft by mid to late September.

Ms. Swenson provided information on the single audits that are being completed.

The PARTF grant for the pier was discussed.

CONFIRMATION OF AUDIT SCHEDULE AND DATES OF PRESENTATIONS TO THE AUDIT COMMITTEE AND BOARD OF COMMISSIONERS

Town Clerk Finnell will solicit availability for October.

OTHER BUSINESS

The Board would like to know if a commissioner will be assigned to the committee. Town Clerk Finnell will see if a member of the Board of Commissioners would like to add it to the agenda.

Ms. Swenson said they are still in process on the audit. As they find recommendations, they will make them. She provided information on services they assist the Town with.

ADJOURNMENT

Motion to adjourn by Member Fleischhauer at 11:01 a.m.; second by Member Tansill; approved by unanimous vote.