

**TOWN OF HOLDEN BEACH**

**ORDINANCE NO. 24-04**

**AN ORDINANCE AMENDING ORDINANCE 23-11, THE REVENUES AND APPROPRIATIONS ORDINANCE FOR FISCAL YEAR 2023-2024 (AMENDMENT NO. 4)**

Be it ordained by the Mayor and Board of Commissioners of the Town of Holden Beach, North Carolina, that Ordinance No. 23-11 appropriating funds for fiscal year 2023-2024 be amended as follows:

**PURPOSE:** To transfer unassigned General Fund Balance over 70% to Beach and Inlet Capital Reserve Fund and to transfer appropriate funds to FEMA fund to cover the cost of the project that was not captured in the disbursements from FEMA.

**PART I GENERAL FUND REVENUES**

DESCRIPTION	ACCOUNT #	AMOUNT	ACTION
FUND BALANCE APPROPRIATED	10.0399.0200	809,802	INCREASE
	<u>TOTAL</u>	<u>809,802</u>	

**EXPENDITURES**

DESCRIPTION	ACCOUNT #	AMOUNT	ACTION
TRANSFER TO CAPITAL PROJECTS FUND	10.0410.9700	198,813	INCREASE
TRANSFER TO BEACH INLET CRF	10.0410.9900	610,989	INCREASE
	<u>TOTAL</u>	<u>809,802</u>	

**PART II BEACH AND INLET CRF**

**REVENUES**

DESCRIPTION	ACCOUNT #	AMOUNT	ACTION
TRANSFER FROM GENERAL FUND	90.0397.0000	610,989	INCREASE
	<u>TOTAL</u>	<u>610,989</u>	

**EXPENDITURES**

DESCRIPTION	ACCOUNT #	AMOUNT	ACTION
CAP RES MISC EXPENDITURE	90.0490.5700	610,989	INCREASE
	<u>TOTAL</u>	<u>610,989</u>	

**PART III FEMA FUND**

**REVENUES**

DESCRIPTION	ACCOUNT #	AMOUNT	ACTION
TRANSFER FROM GENERAL FUND	70.0397.0000	198,813	INCREASE
	<u>TOTAL</u>	<u>198,813</u>	

**EXPENDITURES**

DESCRIPTION	ACCOUNT #	AMOUNT	ACTION
ADMINISTRATION	70.0410.0000	198,813	INCREASE
	<u>TOTAL</u>	<u>198,813</u>	

The Finance Officer as may be appropriate is hereby authorized to effect such administrative actions as necessary to ensure compliance with the Local Government Fiscal Control Act and Governmental Accounting Standards Board.

This amendment is effective the 19th day of March, 2024.

ATTEST:

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J. Alan Holden, Mayor

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Heather Finnell, Town Clerk