



AUTHORIZATION AGREEMENT ACH PREAUTHORIZED DRAFTS

I hereby authorize the Town of Holden Beach, to automatically debit my **Checking** _____
Savings _____ account indicated below and the financial institution named below to
credit the same to such account.

Financial Institution Name

City

State

Transit/Routing Number

Account Number

Please attach a voided check (for checking) or a deposit slip (for savings) from the account you wish to use. Be advised your account will be pre-noted the first month you sign up then actually drafted the second month. It will be noted on your water bill as to the date every month the draft will take place.

I understand that this authorization will be in effect until I notify the Town *IN WRITING* that I no longer desire this service, allowing it reasonable time to act on my notification. I also understand that if corrections in the debit amount are necessary, it may involve an adjustment (credit or debit) to my account.

I have the right to stop payment of a debit entry by notifying my financial institution and the Town before the account is charged. If an erroneous debit entry is charged against my account, I have the right to have the amount of the entry credited to my account by my financial institution. I agree to give my financial institution and the Town a written notice identifying the entry, stating that it is an error, and requesting credit back to my account. I will provide this notice within 15 calendar days following the date on which I was sent a statement of my account or a written notice of such entry, or 45 days after posting, whichever comes first.

I hereby authorize the Town to draft my monthly payment for water services from the financial institution indicated above. I understand that should the draft be rejected by my financial institution due to insufficient funds that I will need to make payment in full, by cash to the Town including the 10% late penalty and the \$45 NSF fee.

Name

Phone Number

Beach Service Address

Account Number

Mailing Address

City, State, Zip

Email Address

Signature

Date