

BEULAH UTILITIES DISTRICT
Balance Sheet
As of December 31, 2014

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
100 Revenue Bank Account - AuburnBank	173,687.72
101 Revenue Bank Account - Charter	671,612.29
105 O & M Bank Account - AuburnBank	60,960.32
106 O & M Bank Account - Charter	11,356.70
140 Security deposits - AuburnBank	8,349.18
141 Security deposits - Charter	89,306.84
142 SDF Bank Account - AuburnBank	205,755.67
Total Bank Accounts	\$ 1,221,028.72
Other current assets	
120 Accounts receivable - water	80,336.86
122 Allowance for uncollectible accounts	-26,800.92
125 Unbilled services - water	108,315.50
126 Unbilled services - fire	57,104.00
130 Accounts receivable - EAWS	2,993.76
132 Returned checks	1,133.00
135 Prepaid insurance - water	6,334.10
136 Prepaid insurance - fire	9,239.90
139 Refunding clearing	0.00
Total Other current assets	\$ 238,656.20
Total Current Assets	\$ 1,459,684.92
Fixed Assets	
149.02 Land - water	50,738.85
149.03 Land - fire	5,807.62
150.02 Vehicles - water	14,500.00
150.03 Vehicles - fire	1,256,075.98
152.02 Buildings - water	73,016.93
152.03 Buildings - fire	375,198.47
156.02 Equipment - water	149,296.92
156.03 Equipment - fire	309,996.33
160.02 Water system	8,223,282.10
161.02 Accumulated Depreciation - water	-2,702,313.11
161.03 Accumulated Depreciation - fire	-1,164,904.96
170 Construction in progress	
170.02 Lee Rd 177 Main Ext Phase 2	8,115.85
171.02 Lee Rd 270 Water Main Ext	67,949.81
173.02 US Hwy 29 & Lee Rd 262	93,107.03
174.02 US Hwy 29 Tank Improvements	30,322.19
175.02 Lee Rd 262 Main Extension	4,444.63
177.02 CIP - Lee Rd 158 Water Main	47,895.00
Total 170 Construction in progress	\$ 251,834.51

Total Fixed Assets	\$ 6,842,529.64
Other Assets	
145 BNY 2010 Construction Fund	1,253,529.66
146 BNY 2010 Reserve Fund	250,600.00
147 BNY 2010 Bond Fund	125,066.51
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Total Other Assets	\$ 1,629,196.17
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TOTAL ASSETS	\$ 9,931,410.73
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 Accounts Payable	24,660.95
Total Accounts Payable	\$ 24,660.95
Other Current Liabilities	
206 Retainage payable - water	1,877.68
225 Volunteer Fund payable	95.00
228 Accrued expenses payable	1,925.83
230 Accrued payroll	0.00
231 FICA & FIT payable	1,950.63
232 State W/H payable	898.03
236 SUI payable	120.64
238 Accrued interest - Oshkosh Capital	4,103.14
240 Bonds payable - short term	90,000.00
242 Accrued interest - bonds	80,053.82
245 Temporary hydrant deposits	1,500.00
246 Note payable - fire truck	81,107.06
Total Other Current Liabilities	\$ 263,631.83
Total Current Liabilities	\$ 288,292.78
Long-Term Liabilities	
250 Notes Payable - fire truck	254,786.90
276 Bonds payable - long term	3,725,000.00
277 Bonds payable - def. amort. 93 bond	-49,942.50
278 Discounts on bonds payable	-59,713.19
281 Customer deposits	185,547.93
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Total Long-Term Liabilities	\$ 4,055,679.14
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Total Liabilities	\$ 4,343,971.92
Equity	
325 Retained Earnings	5,499,334.27
Opening Balance Equity	0.00
Net Income	88,104.54
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Total Equity	\$ 5,587,438.81
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TOTAL LIABILITIES AND EQUITY	\$ 9,931,410.73

