

**BEULAH UTILITIES DISTRICT**  
**Profit and Loss**  
December 2014

	<b>TOTAL</b>
<b>Income</b>	
400 Income - water sales	107,385.50
402 Income - fire fees	57,104.00
405 Income - late fees	130.00
410 Income - penalties	0.00
415 Income - service charges	800.00
<b>Total Income</b>	<b>\$ 165,419.50</b>
<b>Cost of Goods Sold</b>	
550 Water purchases	39,175.42
<b>Total Cost of Goods Sold</b>	<b>\$ 39,175.42</b>
<b>Gross Profit</b>	<b>\$ 126,244.08</b>
<b>Expenses</b>	
600 Accounting	8,165.00
605 Advertising	1,075.00
615 Auto & truck expense	1,672.31
625 Bank Charges	0.10
635 Computer service	3,064.80
665 Directors fees	800.00
670 Dues & Subscriptions	35.00
691 Insurance - group health	1,728.00
700 Management fee	32,959.00
712 Medical/ physical	3,815.00
715 Miscellaneous	1,055.68
720 Office supplies	3,799.71
725 Payroll taxes	1,707.53
732 Printing	830.23
743 Reimbursement expense	891.02
745 Repair & Maintenance	11,005.52
746 Repair & Maintenance - vehicles & boat	2,655.99
760 Salaries	21,522.19
765 Supplies	2,988.27
780 Telephone	682.21
795 Utilities	2,026.64
<b>Total Expenses</b>	<b>\$ 102,479.20</b>
<b>Net Operating Income</b>	<b>\$ 23,764.88</b>
<b>Other Income</b>	
810 Interest income	126.33
<b>Total Other Income</b>	<b>\$ 126.33</b>
<b>Other Expenses</b>	
801 Misc Income - Trans Disc	-71.15
802 Misc Exp - Tran Disc	7,066.99
875 Interest expense	13,342.29
<b>Total Other Expenses</b>	<b>\$ 20,338.13</b>
<b>Net Other Income</b>	<b>-\$ 20,211.80</b>
<b>Net Income</b>	<b>\$ 3,553.08</b>

