

# BEULAH UTILITIES DISTRICT

## Balance Sheet

As of November 30, 2014

	<u>TOTAL</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
100 Revenue Bank Account - AuburnBank	283,795.80
101 Revenue Bank Account - Charter	671,555.28
105 O & M Bank Account - AuburnBank	-10,612.16
106 O & M Bank Account - Charter	11,356.18
140 Security deposits - AuburnBank	8,140.96
141 Security deposits - Charter	89,299.20
142 SDF Bank Account - AuburnBank	205,729.92
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<b>Total Bank Accounts</b>	<b>\$ 1,259,265.18</b>
<b>Other current assets</b>	
120 Accounts receivable - water	68,706.57
122 Allowance for uncollectible accounts	-26,800.92
125 Unbilled services - water	95,862.93
126 Unbilled services - fire	92,552.00
130 Accounts receivable - EAWS	2,798.88
132 Returned checks	653.00
135 Prepaid insurance - water	6,135.10
136 Prepaid insurance - fire	9,239.90
139 Refunding clearing	0.00
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<b>Total Other current assets</b>	<b>\$ 249,147.46</b>
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<b>Total Current Assets</b>	<b>\$ 1,508,412.64</b>
<b>Fixed Assets</b>	
149.02 Land - water	50,738.85
149.03 Land - fire	5,807.62
150.02 Vehicles - water	14,500.00
150.03 Vehicles - fire	1,256,075.98
152.02 Buildings - water	64,438.73
152.03 Buildings - fire	375,198.47
156.02 Equipment - water	149,296.92
156.03 Equipment - fire	309,996.33
160.02 Water system	8,223,282.10
161.02 Accumulated Depreciation - water	-2,702,313.11
161.03 Accumulated Depreciation - fire	-1,164,904.96
170 Construction in progress	
170.02 Lee Rd 177 Main Ext Phase 2	8,115.85
171.02 Lee Rd 270 Water Main Ext	67,949.81
173.02 US Hwy 29 & Lee Rd 262	93,107.03
174.02 US Hwy 29 Tank Improvements	30,322.19
175.02 Lee Rd 262 Main Extension	4,444.63
177.02 CIP - Lee Rd 158 Water Main	47,895.00
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<b>Total 170 Construction in progress</b>	<b>\$ 251,834.51</b>

Total Fixed Assets	<b>\$ 6,833,951.44</b>
Other Assets	
145 BNY 2010 Construction Fund	1,253,529.66
146 BNY 2010 Reserve Fund	250,600.00
147 BNY 2010 Bond Fund	<u>104,224.22</u>
Total Other Assets	<b>\$ 1,608,353.88</b>
<b>TOTAL ASSETS</b>	<b>\$ 9,950,717.96</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
200 Accounts Payable	59,791.17
Total Accounts Payable	<b>\$ 59,791.17</b>
Other Current Liabilities	
206 Retainage payable - water	1,877.68
225 Volunteer Fund payable	95.00
228 Accrued expenses payable	1,925.83
230 Accrued payroll	0.00
231 FICA & FIT payable	0.00
232 State W/H payable	591.91
236 SUI payable	59.55
238 Accrued interest - Oshkosh Capital	4,103.14
240 Bonds payable - short term	90,000.00
242 Accrued interest - bonds	66,711.53
245 Temporary hydrant deposits	1,500.00
246 Note payable - fire truck	<u>81,107.06</u>
Total Other Current Liabilities	<b>\$ 247,971.70</b>
Total Current Liabilities	<b>\$ 307,762.87</b>
Long-Term Liabilities	
250 Notes Payable - fire truck	254,786.90
276 Bonds payable - long term	3,725,000.00
277 Bonds payable - def. amort. 93 bond	-49,942.50
278 Discounts on bonds payable	-59,713.19
281 Customer deposits	<u>188,938.15</u>
Total Long-Term Liabilities	<b>\$ 4,059,069.36</b>
Total Liabilities	<b>\$ 4,366,832.23</b>
Equity	
325 Retained Earnings	5,499,334.27
Opening Balance Equity	0.00
Net Income	<u>84,551.46</u>
Total Equity	<b>\$ 5,583,885.73</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 9,950,717.96</b>

