

# Westside Builder

*The Newsletter of the Westside Home Builders Association*



DO  
BUSINESS  
WITH AN  
NAHB  
MEMBER.



**September  
2023**

**General Membership Meeting - Tuesday September 12, 2023 from 6 pm to 9 pm  
SAM & ROSCOS 7450 Douglas Blvd., Douglasville, GA.**

## Low Inventory, Solid Demand Boost July New Home Sales

Low existing inventory and solid demand more than offset rising mortgage rates and elevated construction costs to boost new home sales in July.

**Sales of newly built, single-family homes** in July increased 4.4% to a 714,000 seasonally adjusted annual rate from a downwardly

revised reading in June, according to newly released data by HUD and the U.S. Census Bureau. The pace of new home sales in July was up 31.5% from a year ago.

A new home sale occurs when a sales contract is signed or a deposit is accepted. The home can be in any stage of construction: not yet started, under construction or completed. In addition to adjusting for seasonal effects, the July reading of 714,000 units is the number of homes that would sell if this pace continued for the next 12 months.



New single-family home inventory in July was 437,000, up 4.8% compared to a year ago. This represents a 7.3 months' supply at the current building pace. A measure near a 6 months' supply is considered balanced. Of the total home inventory, including both new and resale homes, 31% of

homes available for sale are newly built.

The median new home sale price in July was \$436,700, down roughly 9% compared to a year ago. Pricing is down both due to builder incentive use and a shift towards building slightly smaller homes.

Regionally, on a year-to-date basis, new home sales are up 5.0% in the Northeast, 1.0% in the Midwest and 3.5% in the South. New home sales are down 8.1% in the affordability-challenged West.

## WOTUS Rule a Blow to Affordability

The EPA and U.S. Army Corps of Engineers in late August issued a revised, final waters of the United States (WOTUS) rule under the federal Clean Water Act in the aftermath of the Supreme Court Sackett ruling. NAHB believes the [amended WOTUS rule](#) represents a blow to housing affordability. It assures continued uncertainty regarding federal jurisdiction as established by the Supreme Court's recent Sackett decision that made clear the federal government only has authority over relatively permanent waterbodies.

## NAHB Warns Against Rent Control

NAHB and 17 other associations representing housing providers, lenders and residents sent a letter to the Federal Housing Finance Agency (FHFA) warning that [mandatory rent control](#) and rent stabilization policies will increase rents, reduce the capital needed to boost the supply of housing, and ultimately hurt current and future renters.

Research has proven that mandatory rent control is a failed policy that does nothing to alleviate the root causes of housing affordability challenges.

## NAHB Pushes for Job Corps Funds

In a move [strongly opposed by NAHB](#), House Republican appropriators are proposing to eliminate the Department of Labor's Job Corps program as part of a 30% reduction to the agency's 2024 budget. The Home Builders Institute (HBI), NAHB's workforce development arm, has [partnered with Job Corps](#) for 49 years to provide individuals aged 16-24 years old with career technical education and training.

## Registration Now Open For 2024 Builders' Show

The NAHB International Builders' Show® (IBS) returns to Las Vegas on Feb. 27-29, 2024, with exciting new features to enhance your experience, provide more learning opportunities and ensure that industry professionals get the maximum value for their time.

Among the innovations in 2024, the exhibit floor will be segmented into six categories and the Outdoor Exhibits to allow attendees to streamline their visit based on specific interests, product categories and thematic zones.

Registration is now open at [buildersshow.com](https://buildersshow.com).

## DOL Issues Final Rule On Prevailing Wages

The U.S. Department of Labor (DOL) [has published a final rule](#) updating the Davis-Bacon and Related Acts (DBRA) regulations regarding the calculation of prevailing wages in local areas. The new rule goes into effect Oct. 23.

In the home building industry, the final rule primarily affects multifamily builders who participate in certain HUD and Federal Housing Administration (FHA) Multifamily Mortgage Insurance programs.

## A Quick Look at NAHB's Builder Members

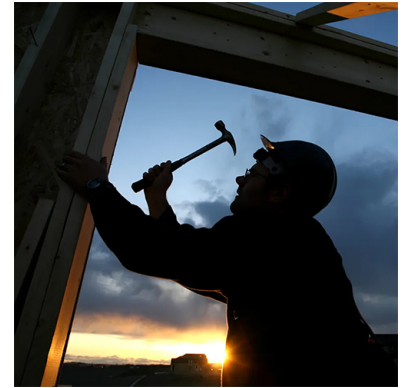
NAHB's annual membership census reveals important characteristics of its membership base, including both Builder and Associate members. The latest survey reflects the business activity of members in 2022.

The [report on Builder members](#) includes those whose primary business is single-family home building, multifamily building, residential or commercial remodeling, commercial building, land development, or manufacturing of modular/panelized/log homes. Builder members comprise 35% of NAHB's overall membership base.

The median number of employees for Builder member companies was five, which

has remained consistent since 2015. Those companies started a median of six housing units in 2022, which remained unchanged from 2021.

The median dollar volume of business among Builder members was \$3.3 million in 2022, also unchanged from 2021. This is the second consecutive year where the median dollar volume of business is above \$3 million.



### Multifamily Sentiment Positive

Confidence in the market for new multifamily housing was in positive territory for the second quarter, according to results from the Multifamily Market Survey (MMS) released today by the National Association of Home Builders (NAHB). [The MMS produces two separate indices.](#) The Multifamily Production Index (MPI) had a reading of 56 for Q2 while the Multifamily Occupancy Index (MOI) reading was 89.

The MPI measures builder and developer sentiment about current production conditions in the apartment and condo market on a scale of 0 to 100. The index is scaled so a number above 50 indicates that more respondents report conditions are good than report conditions are poor.

### G7 Includes Language on Housing

Housing ministers and other leaders from the Group of Seven (G7) countries met in Japan in July to discuss a common framework and principles for urban development and rural housing. They concluded the meetings with [recommendations regarding housing affordability](#), which included language to address housing costs using private sector investment aimed at lower- and middle-income households.

NAHB and the International Housing Association (IHA) had worked in advance of the meetings to include principles for housing affordability in the agenda, which focused mainly on community resilience and green building.

## Leadership List

### OFFICERS

President, Mike Lee

Vice-President, Joe Irons

Secretary/Treasurer,

Johnny Blankenship

Past President, Blake Wilson

### BOARD OF DIRECTORS

Cynthia Hall

Cory Lord

David Barnett

Krissy Lindsay

### LIFE DIRECTORS

Larry Boggs

Jeff Matthews

Robbie Robinson

### EXECUTIVE OFFICER

Greg Wallace

## Calendar of Events

### September 12, 2023

#### (Evening Meeting)

Board Of Directors Meeting

5:15pm - 6:00pm

General Membership Meeting

6:00pm - 9:00 pm

### October 10, 2023

Board Of Directors Meeting

10:45am - 11:30am

General Membership Meeting

11:30am - 1 pm

### November 14, 2023

Board Of Directors Meeting

10:45am - 11:30am

General Membership Meeting

11:30am - 1 pm

#### LOCATION: SAM & ROSCOS

7450 DOUGLAS BLVD.,

DOUGLASVILLE, GA. 30135



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# Protect Workers with Fall Prevention Resources from NAHB

Falls continue to be the leading cause of accidents and injuries in home building and construction at large. OSHA issued more than 5,100 citations to businesses that provided inadequate fall protection systems for workers, resulting in more than \$34 million in penalties in 2022 alone.

NAHB and its partners have developed [materials and resources](#) to help businesses comply with federal fall protection regulations and implement safe work practices to prevent fall-related injuries and deaths. These resources can be used on the jobsite as quick, easy-to-understand guidance or can give workers an in-depth look at best practices in fall protection.

NAHB's safety sponsor, Builders Mutual Insurance Company, has partnered with

several organizations for its Put Your Guard Up safety initiative.

The campaign features training materials to help employers practice guardrail safety on jobsites and includes a training guide, toolbox talk and inspection checklist.



NAHB has also partnered with the Job-Site Safety Institute for its online [Fall Prevention in Residential Construction training course](#), which covers recognizing common fall hazards, identifying when fall protection is required, understanding the safety requirements for typical jobsite equipment such as ladders and scaffolding, and more.



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# *WHBA Member OF THE MONTH*



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We help new, prospective homeowners build the barn-homes of their dreams, and even help established homeowners convert their current homes into the house-barn they've always wanted.



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# WHY SHOULD YOU JOIN WHBA?

## Membership Benefits:

- **SAVE \$100 per house for DET/Blower Door Testing**
- **Health Care Program - Up to 60% more affordable than traditional health insurance**
- **All required Continuing Education Hours (CEU) can be obtained simply by attending membership meetings**
- **HBAG Member Rebate Program - Average SAVINGS of \$1,366/year**
- **Over 50 leading Manufacturer Rebate Programs**
- **NAHB Discount Programs from Lowe's, Office Depot, Dell, General Motors, GEICO, Hertz, UPS, Ram....just to name a few**

**Go To [www.westsidehba](http://www.westsidehba) and click on "Member Benefits" to see all Programs and Savings.**

# Remember:

## All you have to do is "ASK"....

Invite 2 or more of your Subcontractors, Suppliers or Service Providers to become Members & attend the next WHBA General Membership Meeting. Who are your...

**Accountants, Appraisers, Attorneys, Lumber Supplier, Cabinet Co., Plumbing Supplier, Concrete Co., Granite/Marble/Tile Supplier, Dry Wall Co., Framing Contractor, Electrical Contractor, Banker/Mortgage Broker, HVAC Co., Insulation Contractor, Landscaping Co., Masonry Contractor, Paint Co., Real Estate Company, Roofing Contractor, Security Systems Provider, Grading Co., Windows/Doors Supplier, Trim Carpenters, Decking Company.....**





# Sold By Sandra

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I am honored to serve as the 2023 Membership Committee Chair of the Westside Home Builders Association. Our Membership serves Carroll, Douglas, Haralson, Paulding & Polk Counties. We are one of the largest Builder Associations in the State of Georgia. If you are a Builder, Supplier of building materials, Roofer, Flooring Company, Mortgage Provider, Realtor, etc., please check out our website [www.westsidehba.com](http://www.westsidehba.com)

to see all the great benefits of becoming a Member. Click "[Become A Member](#)" to complete the Online Application. (just takes a few minutes). If you are a Builder, you will sign up under "Builder Member". The costs for your Company Membership is \$550.00 and any additional person(s) within your organization can also join as an "Affiliate Builder Member" for only \$165.00 per person. A non-builder will sign up as an "Associate Member" for \$550.00 and \$165.00 for each "Affiliate Associate Member". Our Membership meets monthly at Uncorked on Main, 129 Main Street, Villa Rica. Please give me a call with any questions. Sandra Caraway Harvey, 770-845-1601.

**#GetInvolved**

**#AllBuildersNeedToBeAMember**

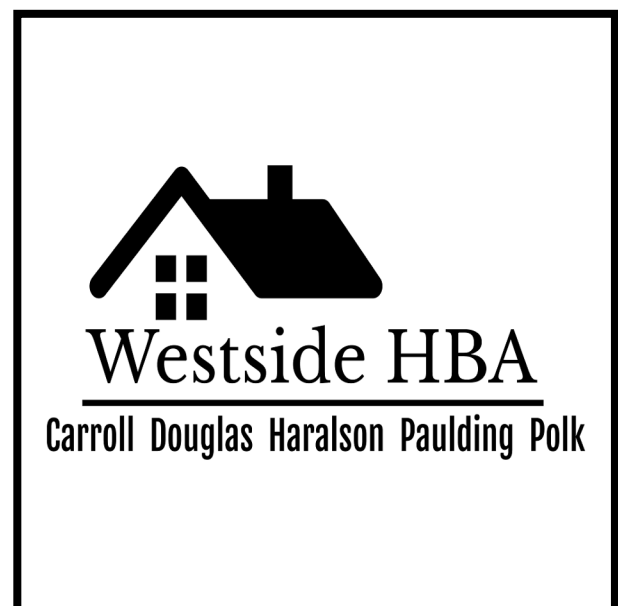
**#DontMissOut**

**#MembersDoBusinessWithMembers**

**#Save\$100PerHouseonDETesting**

**#MembershipBenefits**

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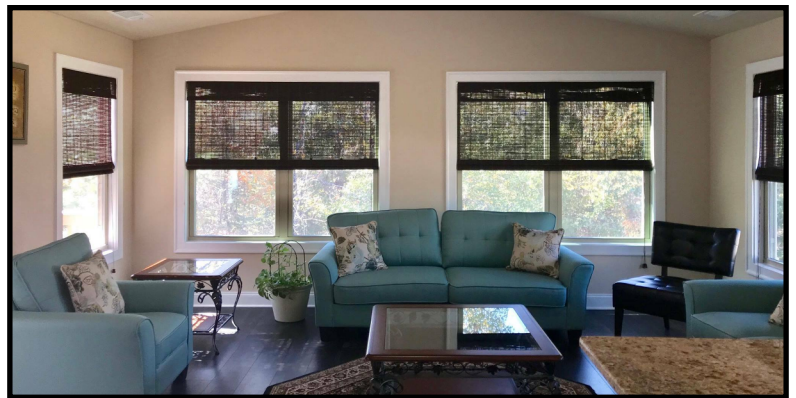
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