

General Membership Meeting - Tuesday October 10, 2023 from 11:30 am to 1 pm at SAM & ROSCOS 7450 Douglas Blvd., Douglasvill, GA.

MEMBER.

Higher Mortgage Rates Slow New Home Sales in August

Elevated mortgage rates and challenging affordability conditions pushed new home sales down to their weakest rate since March.

Carroll Douglas Haralson Paulding Polk

<u>Sales of newly built,</u> <u>single-family homes</u> in

August fell 8.7% to a 675,000 seasonally adjusted annual

rate from an upwardly revised reading in July, according to data from HUD and the Census Bureau.

A new home sale occurs when a sales contract is signed or a deposit is accepted. The home can be in any stage of construction: not yet started, under construction or completed. In addition to adjusting for seasonal effects, the August reading of 675,000 units is the number of homes that would sell if this pace continued for the next 12 months.

New single-family home inventory in August was 436,000, down 5.2% compared to a



year ago. This represents a 7.8 months' supply at the current building pace. A measure near a 6 months' supply is considered balanced. Of the total home inventory, including both new and resale homes, newly built homes represent an elevated share of 31% of

those available for sale. And nearly 16% of total home sales in August were new homes.

The median new home sale price in August was \$430,300, down roughly 2% compared to a year ago. Pricing is down both due to builder incentive use and a shift towards building slightly smaller homes.

Regionally, on a year-to-date basis, new home sales are up 4.8% in the Northeast, 4.4% in the Midwest and 1.9% in the South. New home sales are down 0.5% in the affordability-challenged West.

Rule Would Change Overtime Pay

The Labor Department recently issued a proposed rulemaking that would extend eligibility for overtime pay to roughly 3.6 million salaried workers.

Specifically, <u>the agency's proposal</u> would increase the current salary level for determining overtime pay requirements for executive, administrative, professional, and other employees from \$684 a week (\$35,568 annualized) to \$1,059 a week (\$55,068 annualized) – a nearly 55% increase.

NAHB Backs Bipartisan Codes Bill

NAHB commends Reps. Chuck Edwards (R-N.C.) and Donald Norcross (D-N.J.) for introducing the **Promoting Resilient Buildings Act** (H.R. 5473), a bipartisan bill that will help jurisdictions preserve local control over the building code adoption process while encouraging communities to take steps to withstand extreme events.

The bill would give local jurisdictions greater flexibility in choosing a recent edition of building codes that is best suited to local needs and conditions.

Apply for Best of IBS Awards

Each year, NAHB's Builders' Show recognizes the outstanding building products and services from exhibiting companies with the **Best of IBS Awards**.

Best of IBS Awards finalists and winners are selected by an independent judging panel of reporters, building industry professionals and industry consultants. Category finalists will be announced before the show. Award winners, including overall Best in Show, will be awarded on the final day of the show, Feb. 29, 2024.

Take Advantage of 100+ IBS Education Sessions

With more than 1,300 exhibitors to see and numerous events and education sessions to attend, the 2024 NAHB International Builders' Show® (IBS) provides plenty of great choices. IBS will take place Feb. 27-29, 2024 in Las Vegas.

One of the biggest draws is the 100+ IBS Education sessions, where you can learn about construction techniques, business strategies, new trends and more directly from industry experts.

Learn more and register at **BuildersShow.com**.

Apply to Serve on NAHB Committee or Council

Members interested in serving the housing industry are encouraged to apply to one of NAHB's **committees or council board of trustees** in 2024. Committees and councils meet during the Spring and Fall Leadership Meetings and at the International Builders' Show to discuss regulatory news and business updates, and help the association make sensible policy.

If you're interested in serving on one of NAHB's committees or council board of trustees for the 2024 leadership year, now is the time to apply. The application deadline is Nov. 6, 2023.

Narcan Available OTC to Reverse Opioid Overdose

Narcan, the trade name for Naloxone HCl Nasal Spray, was <u>approved for over-the-</u> <u>counter (OTC)</u> nonprescription use by the U.S. Food and Drug Administration in March, becoming the first naloxone product approved for use without a prescription.

Naloxone, a medication that rapidly reverses the effects of opioid overdose and is the standard treatment for opioid overdose, is now widely available in many leading pharmacies and grocery stores, as well as online retailers.

Drug overdose persists as a major public health issue in the United States, with more than 101,750 reported fatal overdoses occurring in the 12-month period ending in

Permits See YoY Decline of 18.4%

Over the first seven months of 2023, the total number of <u>single-family permits</u> issued year-to-date (YTD) nationwide reached 527,158. On a year-over-year (YoY) basis, this is 18.4% below the July 2022 level of 645,877.

Between July 2022 YTD and July 2023 YTD, all states except Hawaii (+16.1%) reported declines in single-family permits. The range of declines spanned 1.5% in Maryland to 49.3% in Alaska. The ten states issuing the highest number of single-family permits combined accounted for 63.9% of the total single-family permits issued. Texas, the state with the highest number of single-family permits issued, declined 20.3% in the past 12 months. October 2022, primarily driven by synthetic opioids like illicit fentanyl. Construction workers account for nearly 23% of all opioid overdose deaths. Many of



these happened on the job.

Learn more about Naloxone at the SAFEProject. NAHB also has <u>resources</u> to address the opioid crisis in construction.

The manufacturer's suggested retail price of NARCAN® Nasal Spray is \$44.99 per two-dose carton, roughly \$22.50 per dose.

Do Business with a Member

NAHB is home to more than 140,000 Builder and Associate members working together to strengthen the home building industry. The camaraderie between both groups is vital for the continued growth of the Federation.

"It's an understanding that we're all working towards the same goal and in the values NAHB has," said Eugene Graf, founder and owner of EG Construction in Bozeman, Mont. "We find a lot of value in **doing business with a member**, and we recruit members we want to do business with and encourage the ones we do business with to become or stay members."

SAVE THE DATE - DECEMBER 3RD Westside HBA CHRISTMAS PARTY





Carmen Ciricillo is a professional stand-up comedian. His act has taken him across the country, headlining at major comedy clubs such as The Improv and The Punchline. Additionally, Carmen tours nationally as the "Construction Comic", a humorous routine he created about life as a contractor. He's been performing for construction associations and businesses for over 30

years.

- Dinner
- Hall Of Fame Presentation
- Stand Up Comedian
- Door Prizes
- Christmas "Swag Bags"

TICKETS ON SALE NOW

Leadership List

OFFICERS

President, Mike Lee Vice-President, Joe Irons Secretary/Treasurer, Johnny Blankenship Past President, Blake Wilson

BOARD OF DIRECTORS

Cynthia Hall Cory Lord David Barnett Krissy Lindsay

LIFE DIRECTORS

Larry Boggs Jeff Matthews Robbie Robinson

EXECUTIVE OFFICER

Greg Wallace

Calendar of Events

<u>October 10, 2023</u>

Board Of Directors Meeting 10:45am - 11:30am General Membership Meeting 11:30am - 1 pm

<u>November 14, 2023</u>

Board Of Directors Meeting 10:45am - 11:30am General Membership Meeting 11:30am - 1 pm

December 3, 2023 CHRISTMAS PARTY 6PM Until.....

LOCATION: SAM & ROSCOS 7450 DOUGLAS BLVD., DOUGLASVILLE, GA. 30135





Jassmine Wilborn Seymore

PROFESSIONAL REALTOR*

jws.estates@gmail.com Cell: (901) 644-7054 Licensed in Georgia -Tennessee-Mississippi

6100 Lake Forrest Dr NW STE 120 Atlanta, GA 30328 https://jaywilsey.georgiamls.com

NAHB Census Sees More Women Among Membership

The portion of women within the housing industry continues to rise, as seen in NAHB's latest annual member census.

The number of female NAHB members rose for the eighth consecutive year in 2022. Women now account for 26% of all Associates and 11% of NAHB's Builder members, which is an all-time high.

Other highlights from the census include:

Associate members account for 65% of NAHB's membership, totaling more than 70,000 people.

The average NAHB Associate has been a member for 13 years. The median length is 10 years.

The median annual gross revenue for an Associate member's business is \$2.84

million, just shy of last year's \$2.86 million.

The study also identified the types of businesses of which most Associate members are a



part. The most prevalent is subcontracting/specialty trade contractor (41% of Associate members). The nextlargest segments include professional specialties (13%), financial services (10%), retail dealerships/distributorships (9%), and wholesale dealerships/distributorship (5%).



Members Save Millions



Start saving at nahb.org/savings

WHBA Member OF THE MONTH





Our Mission Is Your Sparkling Clean Home

- Licensed, bonded, insured
- Background checked employees
- No cleaning subcontractors
- All cleaning supplies & equipment provided
- Fully trained staff
- Reliable, flexible scheduling
- Regular or one-time cleaning
- Apartment cleaning
- Move-in / move-out cleaning
- Customized cleaning services available
- Condo cleaning
- Residential, home, office, condo, apt, commercial cleaning
- Fussy clients welcomed
- We'll use green cleaning products you provide

(770) 323-5209 ajplantsservice@aol.com https://ajcleaningservices.com/



Remember: All you have to do is "ASK"....

Invite 2 or more of your Subcontractors, Suppliers or Service Providers to become Members & attend the next WHBA General Membership Meeting. Who are your...

Accountants, Appraisers, Attorneys, Lumber Supplier, Cabinet Co., Plumbing Supplier, Concrete Co., Granite/Marble/Tile Supplier, Dry Wall Co., Framing Contractor, Electrical Contractor, Banker/Mortgage Broker, HVAC Co., Insulation Contractor, Landscaping Co., Masonry Contractor, Paint Co., Real Estate Company, Roofing Contractor, Security Systems Provider, Grading Co., Windows/Doors Supplier, Trim Carpenters, Decking Company.....



http://www.theblindsboss.com/

678-382-3125

sha@theblindsboss.com

CUSTOM WINDOWBLINDS, SHADES, AND SHUTTERS

All-in-One Expertise for Custom Window Blinds, Custom Shades, and Custom Shutters for your Southern Home.













WHY SHOULD YOU JOIN WHBA? Membership Benefits:

- SAVE \$100 per house for DET/Blower Door Testing
- Health Care Program Up to 60% more affordable than traditional health insurance
- All required Continuing Education Hours (CEU) can be obtained simply by attending membership meetings
- HBAG Member Rebate Program Average SAVINGS of \$1,366/year
- Over 50 leading Manufacturer Rebate Programs
- NAHB Discount Programs from Lowe's, Office Depot, Dell, General Motors, GEICO, Hertz, UPS, Ram....just to name a few

Go To www.westsidehba and click on "Member Benifits" to see all Programs and Savings.









Sold By Sandra

+1 770-845-1601 sandra.harvey@metrobrokers.com <u>metrobrokers.com/realestate/agent/sandra-harvey</u>

I am honored to serve as the 2023 Membership Committee Chair of the Westside Home Builders Association. Our Membership serves Carroll, Douglas, Haralson, Paulding & Polk Counties. We are one of the largest Builder Associations in the State of Georgia. If you are a Builder, Supplier of building materials, Roofer, Flooring Company, Mortgage Provider, Realtor, etc., please check out our website www.westsidehba.com

to see all the great benefits of becoming a Member. Click "Become A Member" to complete the Online Application. (just takes a few minutes). If you are a Builder, you will sign up under "Builder Member". The costs for your Company Membership is \$550.00 and any additional person(s) within your organization can also join as an "Affiliate Builder Member" for only \$165.00 per person. A non-builder will sign up as an "Associate Member" for \$550.00 and \$165.00 for each "Affiliate Associate Member". Our Membership meets monthly at Uncorked on Main, 129 Main Street, Villa Rica. Please give me a call with any questions. Sandra Caraway Harvey, 770-845-1601.

#GetInvolved

#AllBuildersNeedToBeAMember #DontMissOut #MembersDoBusinessWithMembers #Save\$100PerHouseonDETTesting #MembershipBenefits



