

OAKLAND BOROUGH

PROPERTY CLASS	No. OF ITEMS 2023	2023 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2024	2024 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	165	\$25,915,900	0.9%	163	\$42,447,400	1.3%	1.638	0.005
2. RESIDENTIAL	4,394	\$2,422,775,200	80.1%	4,386	\$2,543,564,700	79.5%	1.050	-0.006
3A. FARM	4	\$3,727,400	0.1%	4	\$3,872,900	0.1%	1.039	0.000
3B. FARM LAND	12	\$43,800	0.0%	9	\$37,300	0.0%	0.852	0.000
4A. COMMERCIAL	138	\$225,349,743	7.5%	133	\$207,185,200	6.5%	0.919	-0.010
4B. INDUSTRIAL	70	\$343,922,700	11.4%	76	\$400,878,400	12.5%	1.166	0.012
4C. APARTMENT	2	\$2,887,900	0.1%	2	\$3,103,600	0.1%	1.075	0.000
TOTAL COMMERCIAL	210	572,160,343	18.9%	211	611,167,200	19.1%	1.068	0.002
6A. LCL TEL EXCH	1	\$0	0.0%	1	\$0	0.0%	#DIV/0!	0.000
GRAND TOTAL	4,786	3,024,622,643	100.00%	4,774	3,201,089,500	100.00%	1.058	0.000

CURRENT DATA

Current Tax Rate 2023 \$2.374

PREDICTED 2024 TAX RATE WITHOUT 2024 BUDGET INC

Current Tax Rate 2023 \$2.374

Adjustment to Ratable Base 1.058

Current Tax Rate \$2.374 = \$2.243 Predicted Tax Rate ***WITHOUT*** a Budget Increase
 Adjustment to Ratable Base 1.058

* The **actual** Tax Rate in 2024 will be based on the actual 2024 Total Tax Levy and final 2024 assessments

* Figures are subject to change as 2024 assessments are preliminary and still under review with informal meetings