

**Borough of Fairview
Property Reassessment - Estimated Tax Impact Worksheet**

INSTRUCTIONS: Print worksheet.

- (1) Enter your property's Current Assessment in Box A.
 (2) Enter your property's New Assessment in Box B.
 (3) Calculate Box C = Box B ÷ Box A.

- (4) Calculate Box F = Box A x Box D.
 (5) Calculate Box G = Box B x Box E.
 (6) Calculate Box H = Box G - Box F

	<u>All Properties</u>	<u>----- Examples -----</u>		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
A. Current Assessment	\$1,643,857,628	\$466,900	\$467,000		<i>Box A</i>
B. New Assessment - FMV from AAG Letter	1,704,632,345	\$483,400	\$490,000		<i>Box B</i>
C. Reassessment Ratio (= B ÷ A)	1.037	1.035	1.049		<i>Box C = B ÷ A</i>
D. 2023 Tax Rate		2.261%	2.261%	2.261%	<i>Box D</i>
E. Estimated Adjusted Tax Rate*		2.180%	2.180%	2.180%	<i>Box E</i>
F. 2023 Tax (= A x D)		\$10,557	\$10,559		<i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)		\$10,538	\$10,682		<i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)		-\$18	\$123		<i>Box H = G - F</i>

*See Tax Impact Study for rate calculation.