

SOUTH HACKENSACK

PROPERTY CLASS	No. OF ITEMS 2023	2023 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2024	2024 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	53	\$14,790,300	1.6%	45	\$14,840,800	1.4%	1.003	-0.002
2. RESIDENTIAL	522	\$264,126,300	28.0%	522	\$297,674,600	28.3%	1.127	0.003
3A. FARM (Reg)	0	\$0	0.0%	0		0.0%	0.000	0.000
3B. FARM (Qual)	0	\$0	0.0%	0		0.0%	0.000	0.000
4A. COMMERCIAL	53	\$86,225,300	9.1%	52	\$79,547,900	7.6%	0.923	-0.016
4B. INDUSTRIAL	167	\$577,305,600	61.3%	169	\$658,695,800	62.7%	1.141	0.014
4C. APARTMENT	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
TOTAL COMMERCIAL	220	663,530,900	70.4%	221	738,243,700	70.3%	1.113	-0.001
6A. LCL TEL EXCH	1	\$0	0.0%	1	\$0	0.0%	0.000	0.000
GRAND TOTAL	796	942,447,500	100.0%	789	1,050,759,100	100.0%	1.115	0.000

CURRENT DATA

Current Tax Rate \$2.131

PREDICTED 2024 TAX RATE

Current Tax Rate 2023 \$2.131
 Adjustment to Ratable Base 1.115

Current Tax Rate	<u>\$2.131</u>	=	\$1.911	Predicted Tax Rate <i>WITHOUT</i> a Budget Increase
Adjustment to Ratable Base	1.115			

* The actual Tax Rate in 2024 will be based on the actual 2024 Total Tax Levy and final 2024 assessments

* Figures are subject to change as 2024 assessments are preliminary and still under review with informal meetings