

# VERNON

PROPERTY CLASS	No. OF ITEMS 2023	2023 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2024	2024 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	2,194	\$62,139,100	2.0%	2,187	\$59,712,700	1.8%	0.961	-0.002
2. RESIDENTIAL	10,660	\$2,799,743,900	90.3%	10,655	\$3,087,733,300	90.8%	1.103	0.004
3A. FARM (Reg)	110	\$39,946,100	1.3%	112	\$43,445,400	1.3%	0.000	0.000
3B. FARM (Qual)	204	\$1,252,900	0.0%	197	\$1,299,000	0.0%	0.000	0.000
4A. COMMERCIAL	346	\$157,551,600	5.1%	346	\$169,052,800	5.0%	1.073	-0.001
4B INDUSTRIAL	25	\$34,375,400	1.1%	26	\$35,768,600	1.1%	1.041	-0.001
4C APARTMENT	3	\$2,660,000	0.1%	3	\$2,959,300	0.1%	0.000	0.000
TOTAL COMMERCIAL	374	194,587,000	6.3%	375	207,780,700	6.1%	1.068	-0.002
6A. LCL TEL EXCH	1	\$2,326,708	0.1%	1	\$2,374,712	0.1%	1.021	0.000
<b>GRAND TOTAL</b>	<b>13,543</b>	<b>3,099,995,708</b>	<b>100.0%</b>	<b>13,527</b>	<b>3,402,345,812</b>	<b>100.0%</b>	<b>1.098</b>	<b>0.000</b>

### CURRENT DATA

Current Tax Rate \$2.593

### ADJUSTED 2023 TAX RATE

Current Tax Rate 2023 \$2.593  
 Adjustment to Ratable Base 1.098

Current Tax Rate \$2.593 = \$2.363 Predicted Tax Rate ***WITHOUT*** a Budget Increase  
 Adjustment to Ratable Base 1.098

Average Residential Property (2023 Assessed Value) X 2023 Tax Rate \$2.593 = 2023 Avg. Tax \$6,809.22  
\$262,600

Average Residential Property (2024 Assessed Value) X 2023 Est. Adj Rate w/o Budget Inc. \$2.363 = 2023 Adj Avg. Tax \$6,846.74  
\$289,800

*Average Residential Tax Dollar Difference* \$37.52

\* The **actual** Tax Rate in 2024 will be based on the actual 2024 Total Tax Levy and final 2024 assessments

\* Figures are subject to change as 2024 assessments are preliminary and still under review with informal meetings