(Mr. Tenkey's Tips # 442) --- book available @ www.mrtenkey.com

November 19, 2020

Dear Management: OK, so you have a sub-lessee/lessee that is asking for help with monthly rent, they owe.

This should NOT be an unexpected question that might come your way, especially these days.

So, what do you do?

Fight? Kick them out? Take them to court?

Or... do you work with them... longer term, reduce rents to be recaptured later, just take less, etc.

Because... I'm not sure if you're aware, but commercial space is nearly a "penny" a dozen right now...

And somethin'...

Is better than nothin'...

Just sayin'.