(Mr. Tenkey's Tips # 509)

March 3, 2021



Dear Management: You know what's the saddest thing about elder financial abuse?  
  
It's that I'm too damn close to the "elder" title than I want to admit to myself (or ever will)... :(  
  
But back to the chore at hand...  
  
This is a TERRIBLE thing that is happening upon a vulnerable group of our borrower base.  
  
And as that segment continues to grow larger and larger, the vultures see better odds for their nefarious opportunities.  
  
So what can you do? What is your responsibility?  
  
Not terribly much, in the grand scheme of things...  
  
-Simply be more diligent in your review of where and how your borrower's money is being managed...  
-Review how money comes in, and how it is spent...  
-Be watchful of those items that don't line up...  
-Be more vocal in informing others around you, what they should also be looking for...  
-Bring help (the long arm of the law), when the concerns in your head can't be silenced...  
  
And maybe, by your actions...  
  
One elder saves their home, or their nest egg, or their next month's rent, or the money needed for their medication, and so on...  
  
So, is it really that tough to ask those simple follow up questions???  
  
  
(More blog posts or buying my book @ www.mrtenkey.com)