



✕ HIDE

(https://www.boardroom.media/100) (https://www.boardroom.media/100) (https://www.boardroom.media/100) (https://www.boardroom.media/100) (https://www.boardroom.media/100) (https://www.boardroom.media/100) (https://www.boardroom.media/100) (https://www.boardroom.media/100) (https://www.boardroom.media/100) (https://www.boardroom.media/100)



Home (/) / Article / Corporates-are-driving-cyber-security-better-with-CARR

Search Articles by Title, Company name, GICS Code

Before Date Articles

Corporates are driving cyber security better with CARR

Tuesday, October 9, 2018 at 5:54:08 AM GMT+10:00



Behind the screens of every computer lies entry to a dark realm many of us have never been exposed too, but yet, have fallen victims of. And with every keystroke we make, the door of opportunity is unlocked for hackers to walk through.

Cyber criminals through means only known to them have at their fingers skills to troll the virtual passages of the digital world and reach in and see what we can't, and access what we never can. Cyber-crime has become a growth industry reaping an estimated \$1.5 trillion dollars on the dark web and the prize is our personal private information.

The information Corporate's and Government's store about us, is a treasure trove of fortune for cyber-criminals, and while technology evolves with each blink we take, delivering us new experiences, it also comes with a dangerous price if not managed appropriately. Cyber-crime continues to grow exponentially, and while Rome burns, Corporate Australia fiddles, leaving us exposed without the right protection and security.

As the Founder and developer of CARR, and Chief Executive Officer of one of Australia's leading cyber-security consultancies and research firms, Security In Depth, I witness first hand, the perils technology delivers and the danger the virtual world poses.

Just as we remain passionate about embracing technology, our vigilance to safeguard our information remains a disturbing concern - even as a brazen 12-year old when I learned how to hack into computer networks, I could breach the security protocols of organisations, and it seems nothing has changed. What has changed is the technology, and so have the hackers, they have become even smarter and more adept.

CARR is the first true Cyber Risk scoring system for Australian industry. It is the industry equivalent to the financial sectors credit score rating to determine risk viability before issuing loans. CARR is similar and allows businesses to assess the security viability of organisations before partnering or entering into business. It's businesses 'matchmaking' algorithm.

The idea to develop CARR originally formed back at the start of 2015 when implementing an ePassport solution for East Timor – a simple question, how do we integrate so many different stakeholders and maintain a truly secure infrastructure?

CARR was an idea, which grew faster in 2016 while working with some of our largest companies helping instigate third party supplier assurance audits. Incredibly slow, very costly, absolutely valuable - audits which are an expensive exercise and don't provide any industry standardisation.

I developed a great knowledge base around NIST and ISO and CIS and ISM, world class frameworks. It was this knowledge I brought with me when launching Security in Depth, combined with a passion for research and my love of hacking and two years later a vision that has moved from being a simple dream to a fully developed solution.

A simple concept in 2015 has turned to a world class product in 2018. The objective now is to share how our algorithm that factors in more than 400 pieces of critically vital information and provide a Cyber Assurance Risk Rating Score (CARR score) capable of providing an organisation a result in less than 48 hours.

Since launching CARR in June, CARR has established itself as the industry standard in Cyber risk assessment in Australia, some of the world's largest organisations are now utilising our solution. My decision to use the world's best security standards in ISO and NIST has created the foundation of a highly valuable product that can be utilised and is being utilised by organisations of all shapes and sizes.

Eighteen months of conceptualisation to develop CARR's framework, has seen just in the last two months more than 130 organisations queuing up to employ CARR. We have already had some great reviews and press.

<https://www.cbronline.com/news/cyber-credit-scores>
(<https://www.cbronline.com/news/cyber-credit-scores>)


The success and growth of CARR and what it is delivering corporate's in Australia and globally, is a reinforcement of my original idea back in 2015 and my vision at Security in Depth to create a standard that can be utilised by all organisations to improve their Cyber Security here in Australia and globally.

Author

Michael Connory is the CEO of Security In Depth

Leave a Comment

0 Comments

 Add a comment...

Facebook Comments plugin

Your email address will not be published



YOU MAY LIKE



Corporates are driving cyber se...



Stellar's Global Payment Platfo...



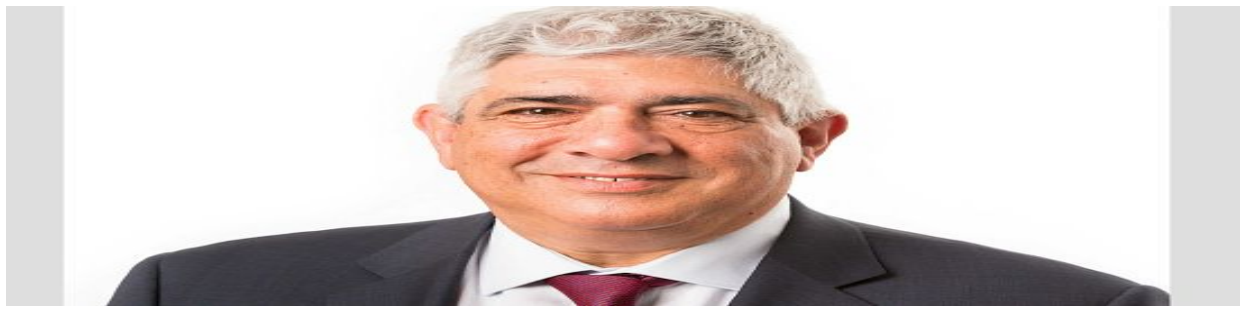
Private investor. Public marke...



Five financial services trends ...



Tencent Partner Selects Invigor...



Sports and the law driving Aust...



Social Media Content

Hustle Workshop Pty Ltd

High quality, professional content creation for social media

OPEN

EVENTS Calender



UPCOMING EVENTS

ALL

WEBCASTS



SARACEN MINERAL HOLDINGS LIMITED

By Raleigh Finlayson

Saracen Mineral Holdings 2018 September Quarterly Results

Tuesday, 16th October, 2018

Register Now



EVOLUTION MINING LIMITED

By Jake Klein, Lawrie Conway, Bob Fulker, Glen Masterman, Bryan O'Hara

Evolution Mining September 2018 Quarter Results

Monday, 15th October, 2018

Register Now



SWINGS & ROUNDABOUTS

By Rudi Filapek-Vandyck

Rudi Tuesday – Global equities intimidated by the US Bond market (Swings and Roundabouts Ep. 215)

Wednesday, 10th October, 2018

Register Now



SWINGS & ROUNDABOUTS

By Hugh Dive

Wesfarmers' demerger of Coles; good, bad or common sense? (Swings and Roundabouts Ep. 214)

Tuesday, 9th October, 2018

Register Now



RESERVE BANK OF AUSTRALIA

By Tony Richards

RBA's speech at the Chicago Payments Symposium, Federal Reserve Bank of Chicago

Monday, 8th October, 2018

Register Now

NEWSLETTER

SUBSCRIPTION

SEND

Australia Agility Tables

Architectural Office Tables

Agility Tables embodies an intelligent design collection of tables for the modern office

aspectfurniture.com

OPEN



.MEDIA



(http://www.aspectfurniture.com.au/agility-tables) (http://www.aspectfurniture.com.au/agility-tables) (http://www.aspectfurniture.com.au/agility-tables) (http://www.aspectfurniture.com.au/agility-tables)

HOME (/home) BROADCASTS (/broadcasts/video/1) AUDIO (/broadcasts/audio/1)

BUSINESS (/Business/Agriculture/1) CONTACT US (/contact) ABOUT US (/about)

Copyright © 2018 Boardroom Media