

Gypsum Fire Protection District

2020

FISCAL BUDGET



Approved by the Board of Directors

November 26, 2019

Gypsum Fire Protection District
Budget Message
2020

This budget includes specific elements required by the law. The following are some of those elements.

- The budget must balance. Expenditures shall not exceed anticipated revenues.
- The expenditure data must show the objects of expenditures (i.e. what the money is spent on), and the anticipated revenue must show its different sources.
- The budget must show a beginning balance which is entered as anticipated revenue and includes all unexpected surpluses from the previous years, unencumbered ending fund balances, and all investments and deposits.
- The budget must include a "budget message." This message must include the budgetary method used and a description of the services to be delivered during the budget year.
- The Gypsum Fire Protection District uses a modified accrual accounting method for all financial records, including the 2020 budget

The Gypsum Fire Protection District is a combination department of paid and volunteer members: eight (8) full-time paid members and six part-time paid members. The staff includes five (6) engineers, four (4) lieutenants, one (1) captain, one (1) chief, two (2) firefighters and twenty (20) volunteer members to handle the 600 alarms during 2019 and their administrative requirements. Voters passed a de-Brucing measure in November of 1995 to help the District meet its budgetary needs.

- The district provides all-hazard emergency response to 455 square miles in both Eagle and Garfield counties, and runs approximately six hundred (600) 911-based calls, plus special events and training in addition.
- Gypsum Fire Protection District has a certified mill levy of 10.48 mills (\$1,650,349) combined total for Eagle and Garfield County for general operating budget for 2020.
- Gypsum Fire Protection District has a certified mill levy of 0.03 mills (\$4,724) combined total for Eagle and Garfield County to for refunds and abatements for 2020.
- Gypsum Fire Protection District has a certified mill levy of 0.036 mills (\$5,669) combined total for Eagle and Garfield County to for offsetting the Residential Assessment Rate for 2020.
- The amount levied for general operating expenses includes \$22,704 to be transferred to the District's Volunteer Firefighter's Pension Fund.
- The District will apply for state matching funds from the State of Colorado to help fund its Volunteer Firefighters Pension Fund for 2020.
- Gypsum Fire Protection entered into a Lease Agreement for \$1,200,000 with Alpine Bank in 2009 for the construction of Station 14 and a storage facility in Dotsero. The lease agreement will be completed in 2029, with a yearly expenditure of \$96,899 due in 2020.
- The District maintains an impact fee program which imposes fees on new development. This is used to partially fund the Capital lease payment with Alpine Bank and, as funds permit, other capital projects.

2019 saw Gypsum Fire Protection District continuing to climb out of the Great Recession. The mill levy increase approved in 2016 provided additional property tax revenue for the District, part of which also included increases in property values as a whole. This was used to address staffing and 10+ years of deferred maintenance. 2020 is predicted to provide an additional 8% in revenue because of new growth and new assessed properties.

Impact fees collected by Eagle County and the Town of Gypsum have increased as the result of population growth. The increase in impact fees in 2019 made it possible to make a smaller general fund contribution this year and in 2020, the general fund will not have to contribute any additional monies to fund the lease payment on the building and improvements completed in 2009.

In November of 2018, voters approved an adjustable mill levy rate to offset the negative impacts of the Gallagher amendment. This will be the first year that this offset will take place as the residential assessment rate is adjusted down to 7.15% from 7.2%.

In 2018, the District experienced the retirement of the 20yr veteran Financial Administrator. This forced the district to look at the sustainability and continuity of its operations. It was decided to contract with Eagle River Fire Protection District for financial and administrative services. The IGA calls for 20 hours per week and costs the district \$60,000 annually.

In 2019, the District experienced the retirement of the 20+ yr veteran Captain. This allowed for the hiring of an FTE Engineer to help round out the shifts. This created a cost savings to the district. This helps fulfill the service model the District promised to its constituents when the mill levy increase passed. There are now 6 people who are on a rotating 48-hour schedule, making coverage more consistent throughout the week and maintaining minimal staffing of 2-3 responders on responses. To ensure competitive compensation, the 2020 budget includes an estimated 4% increase for the staff.

2019 was a difficult year for the membership as the team lost a veteran volunteer Lieutenant in a tragic accident while working his primary job. 3 months later we lost a volunteer Engineer to suicide. The discovery came after a week-long backcountry search. This resulted in a refocus of resources to the mental health of the organization. This focus will continue in future years as a EAP program and resources become available to the membership.

Health insurance is increasing 3.7% for 2020, but our workman's compensation is decreasing due our injury claims dropping from 2015.

The District will finish the replacement and installation of a new building generator for Station 14 located in the Town of Gypsum at the end of 2019. This replaces the inoperable & undersized WWII-era generator that has not functioned since 2007.

The District is working to replace the 2007 American LaFrance engine pumper that has been out of support for many years after the manufacturer went out of business. Utilizing the favorable carry forward from previous years and planned capital replacement funds, the District is working to purchase a demo/stock pumper from a vendor early in 2020. The budget has been set at \$500,000 for the apparatus and the tools and equipment will be in addition, utilizing the 2020 Capital replacement budget line of \$125,000

Focus on equipment, personnel, and training to keep staff prepared for the kinds of incidents the industry is experiencing will continue in 2020. As a part of training, overtime will increase to cover personnel's absences to attend those. Further funds will also be dedicated to capital replacement as the department saves for expected replacement of equipment. Gypsum Fire is dedicated to continuing a broad focus on our valley cooperators by both contributing to, and using, those networks to be of benefit for the Department and our constituents.

**Gypsum Fire Protection District
Resolution to Adopt Budget**

WHEREAS, the Board of Directors of the Gypsum Fire Protection District has appointed a budget committee to prepare and submit a proposed 2020 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted a proposed budget to this Board on or before October 15, 2018 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at the designated place, and a public hearing was held on November 26, 2019 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were adjusted in the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Gypsum Fire Protection District:

1. That estimated expenditures for each fund are as follows:

General Fund	\$2,141,687
Capital Projects Fund	\$96,899

2. That estimated revenues for each fund are as follows:

General Fund

Fund Balance Forward	\$1,684,063
From Sources other than General property tax	\$81,062
From the general property tax levy	<u>\$1,660,742</u>
Total General Fund	\$3,425,867

Capital Projects Fund

Fund Balance Forward	\$298,163
From sources other than general property tax	<u>17,020</u>
Total Capital Projects Fund	\$ 315,183

3. That the budget as submitted, amended, and herein summarized by fund, and the same is hereby approved and adopted as the budget of the Gypsum Fire Protection District for the 2020 fiscal year.

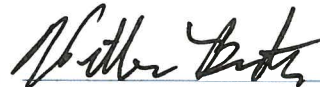
4. That the budget as hereby approved and adopted shall be certified by the Treasurer and/or President of the District, and is made a part of the public records of the District

Adopted this 26th day of November, 2019



John Boyd

Secretary



William Baxter

President

Gypsum Fire Protection District
Resolution to Appropriate Sum of Money

WHEREAS, the Board of Directors of Gypsum Fire Protection District has adopted the annual budget in accordance with the local Government Budget Law on November 26, 2019 and

WHEREAS, the Board of Directors of the District has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY the Board of Directors of the Gypsum Fire Protection District:

That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund	\$ 2,141,687
Capital Projects Fund	\$ 96,165

ADOPTED this 26th day of November, 2019



John Boyd

Secretary



William Baxter

President

Gypsum Fire Protection District

Resolution to Set Mill Levies

WHEREAS, the Board of Directors of the Gypsum Fire Protection District has adopted the annual budget in accordance with the Local Government Budget law on November 26, 2019 and

WHEREAS, at an election conducted on November 6, 2018, the District's electors approved an annual adjustment to the general operating mill levy rate to account for any loss in tax revenue as a result of any change in the Residential Assessment Rate under the Gallagher Amendment to the Colorado Constitution set at the time of the election, which was 7.20%; and]

WHEREAS, the amount of money necessary to balance the budget from property taxes for general operating expenditures is \$1,650,349, with a tax revenue adjustment of \$5,669, together with abatements in the amount of \$4,724 and

WHEREAS, the 2019 valuation for assessment for the District, as certified by the Eagle and Garfield County Assessor is \$148,679,850 and \$8,796,200 respectively and totaling \$157,476,050 for the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Gypsum Fire Protection District.

1. That for the purpose of meeting all general operating expenditures of the District during the 2019 budget year, there is hereby levied a tax of 10.48 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$1,650,349.
2. That for abatement purposes, there is hereby levied a tax levy of .03 mills upon each dollar of the total valuation for assessment of all taxable property to raise \$4,724.
3. That for the purpose of adjusting the general operating mill levy rate to account for the reduction of the Residential Assessment Rate to 7.15% from 7.2%, there is hereby levied a tax levy of .036 mills upon each dollar of the total valuation for assessment of all taxable property to raise \$5,669.
4. That the Treasurer and/ or President of the District is hereby authorized and directed to certify to the County Commissioners of Eagle County and Garfield County, State of Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) Certification of Valuation from the Eagle and Garfield County Assessor

ADOPTED this 26th day of November, 2019


John Boyd Secretary


William Baxter

Gypsum Fire Protection District
 Combined Balance Sheet
 As of October 31, 2019

	General Fund	Capital Projects Fund	Assets net of Debt
Cash			
10100.000.10 COLOTRUST General Fund	\$ 1,665,517.00	\$ -	-
10100.100.10 COLOTRUST Scholarship Account	11,388.59	-	-
10100.100.20 COLOTRUST Capital Improvement	-	87,185.66	-
10200.100.10 Alpine Bank Operating Account	129,874.92	-	-
10200.100.20 Alpine Bank Capital Improvement	-	64,254.22	-
10400.100.10 COLOTRUST Contingency	394,659.66	-	-
10400.200.10 COLOTRUST Capital Replacement	68,105.27	-	-
10500.000.10 Petty Cash	196.60	-	-
10600.000.10 Cash With / GARCO Treasurer	-	-	-
Due To Due From	(25.00)	25.00	-
	2,269,717.04	151,464.88	-
Accounts Receivable			
11700.000.10 Accounts Receivable / ODA	898.31	-	-
11700.000.20 Accounts Receivable - Impact Fees	-	0.29	-
12000.000.10 Property Tax Receivable	1,526,388.00	-	-
	1,527,286.31	0.29	-
Property, Plant, & Equipment			
FA120.000.10 Land	-	-	67,720.00
FA125.000.10 Building	-	-	1,874,758.36
FA130.000.10 Vehicles & Equipment	-	-	1,393,847.00
FA135.000.10 Office Furniture	-	-	30,354.00
FA200.000.10 Accumulated Depreciation	-	-	(1,812,939.00)
	-	-	1,553,740.36
Total Assets	3,797,003.35	151,465.17	1,553,740.36

Gypsum Fire Protection District
 Combined Balance Sheet
 As of October 31, 2019

	General Fund	Capital Projects Fund	Assets net of Debt
Liability			
Current Liabilities			
20200.000.10 Accounts Payable	(92.97)	-	-
20400.000.10 Outstanding Checks	3,846.13	-	-
21500.000.10 Accrued Sick Pay	13,458.74	-	-
21700.300.10 Payroll Liabilities	(10,351.40)	-	-
22000.000.10 Deferred Property Tax	1,526,388.00	-	-
	1,533,248.50	-	-
Long Term Debt			
LT181.000.10 FPPA Net Deferred Outflow	-	-	(35,575.00)
LT200.000.10 Accrued Interest	-	-	25,184.00
LT261.000.10 Note payable -ST # 13&14	-	-	792,969.60
LT271.000.10 Accrued Vacation / Com	-	-	32,298.42
LT280.000.10 FPPA Net Deferred Inflow	-	-	60,522.00
LT281.000.10 FPPA Net Pension Liability	-	-	230,470.00
	-	-	1,105,869.02
	1,533,248.50	-	1,105,869.02
Total Liabilities			
Net Assets			
27200.200.20 Fund Balance Capital Improvement	-	148,465.17	-
Unassigned	-	3,000.00	-
Assigned - Emergency Reserve	-	-	-
27200.000.10 Fund Balance General Fund	11,326.41	-	-
Assigned - Scholarships	38,200.00	-	-
Assigned - Emergency Reserve	-	-	-
Unassigned	2,214,228.44	-	-
Investment in FA Net of Debt	-	-	447,871.34
Total Net Assets	2,263,754.85	151,465.17	447,871.34
	\$ 3,797,003.35	\$ 151,465.17	\$ 1,553,740.36

Gypsum Fire Protection District
General Fund

Statement of Revenues, Expenditures and Changes in Fund Balance
Actual As of 2018 and YTD through October 31, 2019
Amended Budget 2019 and Proposed 2020 Budget

	Actual 2018	Actual 2019 10/31/2019	Budget 2019 Amended	Variance	Percent of Original Budget	Budget 2020	2020 Budget Over (Under) 2019 Budget
Revenues							
Property Tax - Current	\$ 1,483,965.14	\$ 1,519,950	\$ 1,517,987.00	\$ 1,963.42	100%	\$ 1,650,349	\$ 132,362
Property Tax - Abatement	(2,424.42)	-	8,401.00	(8,401.00)	0%	4,724	(3,677)
Property Tax - Gallagher Adjustment						5,669	-
Property Tax - Delinquent	317.22	240.20	-	240.20	-	-	-
Specific Ownership Taxes	78,026.97	62,249.52	55,200.00	7,049.52	113%	55,200	-
Property Tax - Current Interest	2,380.48	1,610.17	2,200.00	(589.83)	73%	2,200	-
Property Tax - Abatement Interest	(318.67)	-	-	-	-	-	-
Veterans Exemption	505.45	507.30	212.00	295.30	239%	212	-
Property Tax - Delinquent Interest	296.69	280.14	-	280.14	-	-	-
Miscellaneous Revenue	25,605.27	17,524.16	-	17,524.16	-	-	-
Out of District Calls	73,533.74	1,225.90	10,000.00	(8,774.10)	12%	5,000	(5,000)
Interest Earnings	33,580.31	39,550.80	18,200.00	21,350.80	217%	18,200	-
Donations	10,550.00	11,650.00	-	11,650.00	-	-	-
Permits & Fines	4,512.00	-	-	-	-	-	-
Reimbursable Income	757.43	1,117.00	-	1,117.00	-	-	-
Plan Review	1,224.00	-	-	-	-	-	-
Fire Report	-	10.00	-	10.00	-	-	-
Grant Proceeds	1,050.00	-	-	-	-	-	-
Space Rental Dotsero	3,300.00	3,600.00	3,600.00	-	100%	-	(3,600)
Application Fee	22.40	6.80	250.00	(243.20)	3%	250	-
Sale of Fixed Assets	-	1,001.00	-	1,001.00	-	-	-
	1,716,884.01	1,660,523.41	1,616,050.00	44,473.41	103%	1,741,804	120,085
Expenditures							
Operations							
Wages & Volunteer Compensation							
Wages	615,475.49	514,567.92	650,000.00	135,432.08	79%	676,285	26,285
Volunteer Reimbursements	24,840.65	15,466.85	25,000.00	9,533.15	62%	30,000	5,000
Holiday Pay	3,839.56	3,839.56	15,000.00	11,160.44	26%	14,000	(1,000)
Overtime	36,100.00	7,936.77	30,000.00	22,063.23	26%	30,000	-
Bonus	7,250.00	-	8,000.00	8,000.00	0%	8,000	-
Incentives - Volunteer	1,670.25	1,302.18	4,000.00	2,697.82	33%	4,000	-

Gypsum Fire Protection District
General Fund

Statement of Revenues, Expenditures and Changes in Fund Balance
Actual As of 2018 and YTD through October 31, 2019
Amended Budget 2019 and Proposed 2020 Budget

	Actual 2018	Actual 2019 10/31/2019	Budget 2019 Amended	Variance	Percent of Original Budget	Budget 2020	2020 Budget Over (Under) 2019 Budget
Benefits							
Taxes FICA&Medicare	20,641.73	15,067.57	21,048.00	5,980.43	72%	18,909	(2,139)
FPPA Death & Disability	12,574.76	11,603.03	14,974.00	3,370.97	77%	14,824	(150)
FPPA Volunteer Contribution	22,704.00	22,704.00	22,704.00	-	100%	22,704	-
State Unemployment Tax	1,879.81	1,477.21	2,035.00	557.79	73%	2,029	(6)
Group Health Insurance	88,395.72	86,669.38	106,092.00	19,422.62	82%	108,103	2,011
Health / Fitness	500.00	850.00	2,500.00	1,650.00	34%	3,200	700
Pension Contribution FPPA	37,241.58	33,151.72	42,783.00	9,631.28	77%	42,356	(427)
457 FPPA	18,451.80	12,661.73	19,000.00	6,338.27	67%	18,672	(328)
Insurance - Workers' Compensation Retirement Contribution	29,465.80	25,080.00	30,000.00	4,920.00	84%	22,000	(8,000)
Medical Expenses	940.00	475.00	2,700.00	2,225.00	18%	2,580	(120)
Travel and Meals In house	2,388.14	495.88	1,000.00	504.12	50%	1,500	500
Travel and Meals Conference	2,397.35	4,244.84	5,000.00	755.16	85%	5,000	-
Training	4,635.32	3,454.23	8,000.00	4,545.77	43%	15,575	7,575
Admin							
Audit Fees	7,909.75	7,600.00	7,622.00	22.00	100%	7,622	-
Treasurer Fees	43,660.66	44,857.67	47,514.00	2,656.33	94%	49,822	2,308
Professional Services	63,930.98	8,576.45	16,700.00	8,123.55	51%	25,700	9,000
Bank Charges	821.57	505.00	-	(505.00)	-	-	-
Interest and Penalties	196.86	88.96	400.00	175.27	56%	600	200
Board Meetings	547.74	224.73	5,550.00	1,892.88	66%	9,500	3,950
Office Expense	6,333.68	3,657.12	74,400.00	25,923.00	65%	86,500	12,100
Intergovernmental Support Agreement	14,350.65	48,477.00					
Operating							
Equipment & Supplies							
Communication Equipment	185.97	44.85	500.00	455.15	9%	2,000	1,500
Dues and Subscriptions	2,551.18	2,196.27	3,074.00	877.73	71%	3,074	-
Medical Supplies	1,045.60	963.82	1,805.00	841.18	53%	2,310	505
Publications/Software	7,539.39	5,540.41	8,618.00	3,077.59	64%	12,674	4,056
Fire Equipment Accessory	2,543.38	4,087.46	8,633.00	4,545.54	47%	22,087	13,454
Batteries	214.02	239.62	1,400.00	1,160.38	17%	1,400	-
Station Tools	120.75	103.18	650.00	546.82	16%	1,650	1,000
Uniforms	2,845.58	2,898.72	10,923.00	8,024.28	27%	20,112	9,189
Protective Clothing	20,489.91	12,853.73	28,016.00	15,162.27	46%	36,956	8,940
Insurance							
Insurance - Accident/Health	4,170.00	4,310.00	4,310.00	-	100%	4,310	-
Insurance - Liability	16,015.86	16,642.61	17,000.00	357.39	98%	17,000	-

Gypsum Fire Protection District
General Fund

Statement of Revenues, Expenditures and Changes in Fund Balance
Actual As of 2018 and YTD through October 31, 2019
Amended Budget 2019 and Proposed 2020 Budget

	Actual 2018	Actual 2019 10/31/2019	Budget 2019 Amended	Variance	Percent of Original Budget	Budget 2020	2020 Budget Over (Under) 2019 Budget
Telephone & Utilities							
74200.000.10 Telephone	4,855.52	3,479.56	5,400.00	1,920.44	64%	4,920	(480)
74200.100.10 Cellular Services	3,864.33	2,619.76	6,000.00	3,380.24	44%	6,900	900
75000.000.10 Utilities	10,270.80	7,041.21	9,300.00	2,258.79	76%	9,540	240
75100.000.10 Utilities Dotsero	1,938.89	1,446.12	2,282.00	835.88	63%	2,282	-
Repairs & Maintenance							
71200.000.10 Equipment Repairs and Maintenance	303.72	701.75	500.00	(201.75)	140%	500	-
70400.000.10 Building Repairs and Maintenance Station	5,157.63	6,405.10	10,560.00	4,154.90	61%	15,950	5,390
70400.100.10 Building Repairs and Maintenance Dotsero	197.70	(14.17)	950.00	964.17	-1%	950	-
75200.000.10 Fleet - Gas and Oil	12,549.48	9,471.33	10,500.00	1,028.67	90%	9,887	(613)
75300.000.10 Fleet - Repairs and Maintenance	23,817.32	38,370.55	43,370.00	4,999.45	88%	37,310	(6,060)
75400.000.10 Fleet - Equipment Tires	-	-	4,800.00	4,800.00	0%	4,800	-
75500.000.10 Fleet - Equipment Testing	-	8,584.65	10,700.00	2,115.35	80%	10,700	-
Other							
73000.100.10 Dispatch Services	30,689.79	-	21,501.00	21,501.00	0%	21,159	(342)
74400.100.10 Community Education	2,353.80	2,630.00	3,000.00	370.00	88%	3,000	-
Capital							
56300.000.10 Building Improvements	23,153.31	18,362.67	45,000.00	26,637.33	41%	15,423	(29,577)
56400.200.10 Fire Equipment	25,000.00	-	12,000.00	12,000.00	0%	17,000	5,000
56500.000.10 Vehicles	12,806.27	2,860.00	3,000.00	140.00	95%	500,000	497,000
56500.800.10 Capital Replacement	-	-	125,000.00	125,000.00	0%	125,000	-
56700.000.10 Communication Equipment	1,200.57	10,092.55	11,371.00	1,278.45	89%	13,312	1,941
Transfer to Impact Fund							
80700.000.10	-	-	-	-		-	-
Total Expenditures	<u>1,282,648.08</u>	<u>1,036,966.55</u>	<u>1,572,185.00</u>	<u>535,307.41</u>	<u>66%</u>	<u>2,141,687</u>	<u>569,502</u>
Revenue Over (Under) Expenditures	<u>434,235.93</u>	<u>623,556.86</u>	<u>43,865.00</u>			<u>(399,883)</u>	
Beginning Fund Balance	1,205,962.06	1,640,197.99	1,640,197.99			1,684,063	
Ending Fund Balance	<u>\$ 1,640,197.99</u>	<u>\$ 2,263,754.85</u>	<u>\$ 1,684,062.99</u>			<u>\$ 1,284,180</u>	

Gypsum Fire Protection District
Capital Projects Fund

Statement of Revenues, Expenditures and Changes in Fund Balance
Actual As of 2018 and YTD through October 31, 2019
Amended Budget 2019 and Proposed 2020 Budget

	Actual 2018	Actual 2019 10/31/2019	Budget 2019 Amended	Variance	Percent of Original Budget	Budget 2020	2020 Budget Over (Under) 2019 Budget
Income							
Other Revenue							
36000.000.20 Impact Fees	\$ 160,233.12	\$ 60,983.18	\$ 210,788.00	\$ (149,804.82)	29%	\$ 16,313	\$ (194,475.00)
36000.100.20 Interest Earnings	884.42	867.59	707.00	160.59	123%	707	0
	<u>161,117.54</u>	<u>61,850.77</u>	<u>211,495.00</u>	<u>(149,644.23)</u>		<u>17,020</u>	<u>(194,475)</u>
Expense							
General & Admin Expenses							
Operations							
70500.000.20 Bank Charges		-	-	-		-	-
72000.000.20 Collection Fee - Town of Gypsum	2,826.73	1,288.84	4,190.00	2,901.16	31%	110	-4080
72100.000.20 Collection Fee - Eagle County	1,683.47	916.60	962.00	45.40	95%	390	-572
	<u>53,027.13</u>	<u>55,699.70</u>	<u>55,699.70</u>	<u>-</u>	100%	<u>53,027</u>	<u>-2672.7</u>
Debt Service	<u>42,638.24</u>	<u>39,965.67</u>	<u>39,965.67</u>	<u>-</u>	100%	<u>42,638</u>	<u>2672.33</u>
Total Expenditures	<u>100,175.57</u>	<u>97,870.81</u>	<u>100,817.37</u>	<u>2,946.56</u>		<u>96,165</u>	<u>(4,652)</u>
Revenue Over (Under) Expenditures	<u>60,941.97</u>	<u>(36,020.04)</u>	<u>110,677.63</u>			<u>(79,145)</u>	
Beginning Fund Balance	126,543.24	187,485.21	187,485.21			298,163	
Ending Fund Balance	<u>\$ 187,485.21</u>	<u>\$ 151,465.17</u>	<u>\$ 298,162.84</u>			<u>219,018</u>	

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Eagle, Colorado.

On behalf of the Gypsum Fire Protection District
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Gypsum Fire Protection District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 148,823,630 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 148,823,630 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/06/19 for budget/fiscal year 2020
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>10.480</u> mills	<u>\$ 1,559,672</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	10.480 mills	\$ 1,559,672
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	<u>.031</u> mills	<u>\$ 4,614</u>
7. Other ^N (specify): <u>Gallagher Tax Adjustment</u>	<u>.037</u> mills	<u>\$ 5,506</u>
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	10.548 mills	\$ 1,569,792

Contact person: (print) Justin Kirkland Daytime phone: (970) 524-7101
Signed: [Signature] Title: Fire Chief

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Garfield, Colorado.

On behalf of the Gypsum Fire Protection District,
(taxing entity)^A

the Board of Directors,
(governing body)^B

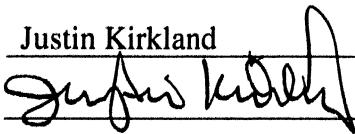
of the Gypsum Fire Protection District,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,257,180 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 4,257,180 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 11/26/19 for budget/fiscal year 2020.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	10.480 mills	\$ 44,615
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	10.480 mills	\$ 44,615
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	.031 mills	\$ 132
7. Other ^N (specify): <u>Gallagher Tax Adjustment</u>	.037 mills	\$ 157
	_____ mills	\$ _____
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	10.548 mills	\$ 44,904

Contact person: Justin Kirkland Daytime phone: 970-524-7101
(print)
 Signed:  Title: Fire Chief

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).