

Gypsum Fire Protection District

2022

FISCAL BUDGET



Approved by the Board of Directors

November 17, 2021

Gypsum Fire Protection District
Budget Message
2022

This budget includes specific elements required by the law. The following are some of those elements.

- The budget must balance. Expenditures shall not exceed anticipated revenues.
- The expenditure data must show the objects of expenditures (i.e. what the money is spent on), and the anticipated revenue must show its different sources.
- The budget must show a beginning balance which is entered as anticipated revenue and includes all unexpected surpluses from the previous years, unencumbered ending fund balances, and all investments and deposits.
- The budget must include a “budget message.” This message must include the budgetary method used and a description of the services to be delivered during the budget year.
- The Gypsum Fire Protection District uses a modified accrual accounting method for all financial records, including the 2021 budget

The Gypsum Fire Protection District is a combination department of paid and volunteer members: eight (8) full-time paid members and nine (9) part-time paid members. The staff includes five (5) engineers, four (4) lieutenants, one (1) captain, one (1) chief, six (6) firefighters and twenty (12) volunteer members to handle the 725+ alarms during 2021 and their administrative requirements. Voters passed a de-Brucing measure in November of 1995 to help the District meet its budgetary needs.

- The district provides all-hazard emergency response to 455 square miles in both Eagle and Garfield counties, and runs approximately seven hundred (750) 911-based calls, plus special events and training in addition.
- Gypsum Fire Protection District has a certified mill levy of 10.48 mills (\$1,820,563) combined total for Eagle and Garfield County for general operating budget for 2022.
- Gypsum Fire Protection District has a certified mill levy of 0.057 mills (\$9,902) combined total for Eagle and Garfield County to for refunds and abatements.
- Gypsum Fire Protection District has a certified mill levy of 0.036 mills (\$6,254) combined total for Eagle and Garfield County to for offsetting the Residential Assessment Rate.
- The amount levied for general operating expenses includes \$22,704 to be transferred to the District’s Volunteer Firefighter’s Pension Fund.
- The District will apply for state matching funds from the State of Colorado to help fund its Volunteer Firefighters Pension Fund for 2022.
- Gypsum Fire Protection entered into a Lease Agreement for \$1,200,000 with Alpine Bank in 2009 for the construction of Station 14 and a storage facility in Dotsero. The lease agreement will be completed in 2029, with a yearly expenditure of \$96,899 due in 2021. In September of 2021, the District renegotiated a 4% interest rate with Alpine bank lowering the yearly payment to \$93,991.16 for 2022 then dropping to \$91,687 until ending in 2029.
- The District maintains an impact fee program which imposes fees on new development. This is used to partially fund the Capital lease payment with Alpine Bank and, as funds permit, other capital projects. The District plans on conducting an Impact Fee study in 2022 which may result in rate adjustments.

2021 saw Gypsum Fire Protection District continuing to climb out of the Great Recession. The mill levy increase approved in 2016 provided additional property tax revenue for the District, part of which also included increases in property values as a whole. This was used to address staffing and 10+ years of deferred maintenance.

Impact fees collected by Eagle County and the Town of Gypsum have increased as the result of population growth. The increase in impact fees in 2021 made it possible to make a \$0 general fund contribution this year and in 2022, the general fund will not have to contribute any additional monies to fund the lease payment on the building and improvements completed in 2009.

In November of 2018, voters approved an adjustable mill levy rate to offset the negative impacts of the Gallagher amendment. This will be the third year that this offset will take place as the residential assessment rate is adjusted down to 7.15% from 7.2%.

Increase in revenue due to assessment values performed by the county Assessors office.

In 2019, the District experienced the retirement of the 20+ yr veteran Captain. This allowed for the hiring of an FTE Engineer to help round out the shifts. This created a cost savings to the district. This helps fulfill the service model the District promised to its constituents when the mill levy increase passed. There are now 6 people who are on a rotating 48-hour schedule, making coverage more consistent throughout the week and maintaining minimal staffing of 2-3 responders on responses. To ensure competitive compensation, the 2022 budget includes an estimated 4% increase for the staff. The District has begun to hire an additional Chief Officer to increase coverage. An additional part-time inspector position was added to help with fire prevention activities.

2020 and 2021 was a difficult year for the membership as COVID-19 has caused challenges in operations. Unexpected expenses have been incurred but reimbursement from grants have been pursued. COVID is expected to continue into most of 2022. This required a refocus of resources to the mental health of the organization. This focus will continue in future years as a EAP program and resources become available to the membership.

The District was successful in purchasing a new Type 3 Fire Engine (wildland urban interface) to increase the District's response capabilities to the WUI areas of the district. Utilizing the favorable carry forward from previous years and planned capital replacement funds, the District worked to purchase a demo/stock pumper from Boise Mobile Equipment (BME) in 2021. The purchase came in under budget that had been set at \$400,000 for the apparatus including tools, and equipment. The District will look for opportunities in the upcoming years to start replacing 1 of its tactical water tenders that 31 years old.

Identified as an immediate need, the District is now going to focus on staffing. Volunteerism continues to decline and the cost of living in the area continues to create a hardship for volunteers to have time available to commit to the District. We continue to see both paid and volunteers moving farther and farther away to find affordable housing. This also impacts call back abilities for larger incidents. We are also seeing a culture shift in the industry resulting in a balanced lifestyle between work and days off. All this combined reinforces the need to address staffing needs.

Focus on equipment, personnel, and training to keep staff prepared for the kinds of incidents the industry is experiencing will continue in 2022. As a part of training, overtime will increase to cover personnel's absences to attend those. Further funds will also be dedicated to capital replacement as the department saves for expected replacement of equipment. Gypsum Fire is dedicated to continuing a broad focus on our valley cooperators by both contributing to, and using, those networks to be of benefit for the Department and our constituents.

Gypsum Fire Protection District
 Combined Balance Sheet
 As of October 31, 2021

| | | General Fund | Capital Projects Fund |
|----------------------------|-----------------------------------|---------------------|--------------------------|
| Cash | | | |
| 10100.000.10 | COLOTRUST General Fund | \$ 1,501,248.13 | \$ - |
| 10100.100.10 | COLOTRUST Scholarship Account | 11,513.00 | - |
| 10100.100.20 | COLOTRUST Capital Improvement | - | 102,531.31 |
| 10200.100.10 | Alpine Bank Operating Account | 301,070.33 | - |
| 10200.100.20 | Alpine Bank Capital Improvement | - | 378,067.12 |
| 10400.100.10 | COLOTRUST Contingency | 398,972.30 | - |
| 10400.200.10 | COLOTRUST Capital Replacement | 68,849.52 | - |
| 10500.000.10 | Petty Cash | 196.60 | - |
| 11700.000.10 | Accounts Receivable / ODA | 5,298.71 | - |
| 10600.000.10 | Cash With Treasurer | - | - |
| | Due To Due From | (25.00) | 25.00 |
| | | <u>2,287,123.59</u> | <u>480,623.43</u> |
| Accounts Receivable | | | |
| 11700.000.10 | Accounts Receivable / ODA | - | - |
| 11700.000.20 | Accounts Receivable - Impact Fees | - | 0.29 |
| 11800.000.10 | Prepaid Expense | 37.10 | - |
| 12000.000.10 | Property Tax Receivable | 1,625,963.00 | - |
| | | <u>1,626,000.10</u> | <u>0.29</u> |
| Total Assets | | <u>3,913,123.69</u> | <u>480,623.72</u> |

Gypsum Fire Protection District
 Combined Balance Sheet
 As of October 31, 2021

| | | General Fund | | Capital Projects Fund |
|----------------------------|---|------------------------|--|--------------------------|
| Liability | | | | |
| Current Liabilities | | | | |
| 20200.000.10 | Accounts Payable | 1,405.67 | | - |
| 20400.000.10 | Outstanding Checks | 3,846.13 | | - |
| 21500.000.10 | Accrued Sick Pay | 20,243.11 | | - |
| 21700.300.10 | Payroll Liabilities | 4,721.10 | | - |
| | Deferred Revenue | 15,000.00 | | - |
| 22000.000.10 | Deferred Property Tax | 1,625,963.00 | | - |
| | | 1,671,179.01 | | - |
| | Total Liabilities | 1,671,179.01 | | - |
| Net Assets | | | | |
| 27200.200.20 | Fund Balance Capital Improvement | | | |
| | Unassigned | - | | 477,623.72 |
| | Assigned - Emergency Reserve | | | 3,000.00 |
| 27200.000.10 | Fund Balance General Fund | | | |
| | Assigned - Scholarships | 11,508.22 | | - |
| | Assigned - Emergency Reserve | 66,900.00 | | - |
| | Unassigned | 2,163,536.46 | | - |
| | Investment in FA Net of Debt | - | | - |
| | Total Net Assets | 2,241,944.68 | | 480,623.72 |
| | Total Liabilities & Net Assets | \$ 3,913,123.69 | | \$ 480,623.72 |

Gypsum Fire Protection District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Actual, 2020 & As of YTD through October 31, 2021
Original Budget 2021 & Proposed budget 2022

| | Actual 2020 | Actual 2021 10/31/2021 | Budget 2021 Original | Variance Favorable (Unfavorable) | Percent of Original Budget | Budget 2022 Proposed | 2022 Budget Over (Under) 2021 Budget | |
|---|-------------------------------------|------------------------------|----------------------------|--|----------------------------------|----------------------------|--|----------------|
| Revenues | | | | | | | | |
| 31100.200.10 | Property Tax - Current | \$ 1,612,785.14 | \$ 1,608,283 | \$ 1,620,489 | \$ (12,206.09) | 100% | \$ 1,820,563 | \$ 200,074 |
| 31100.300.10 | Property Tax - Abatement | (6,156.78) | (40.08) | 928 | (968.08) | -1% | 9,902 | 8,974 |
| | Property Tax - Gallagher Adjustment | | | 5,875 | (5,875.00) | 0% | 6,254 | 379 |
| | Property Tax - Personal Property | | | | | | 2,765 | |
| 31100.400.10 | Property Tax - Delinquent | 1,749.97 | 483.38 | - | 483.38 | 792% | - | - |
| 31200.000.10 | Specific Ownership Taxes | 80,911.03 | 69,595.29 | 55,200 | 14,395.29 | 126% | 55,200 | - |
| 31200.500.10 | Property Tax - Current Interest | 1,919.84 | 1,857.44 | 2,200 | (342.56) | 84% | 2,200 | - |
| 31200.600.10 | Property Tax - Abatement Interest | (63.36) | (98.77) | - | (98.77) | 29930% | - | - |
| 31200.700.10 | Veterans Exemption | 591.46 | 665.37 | 212 | 453.37 | 314% | 212 | - |
| 31900.200.10 | Property Tax - Delinquent Interest | 544.03 | 46.36 | - | 46.36 | 51% | - | - |
| 36000.000.10 | Miscellaneous Revenue | 10,157.91 | 101.28 | - | 101.28 | 128% | - | - |
| 36000.100.10 | Out of District Calls | 96,793.07 | 8,475.16 | 5,000 | 3,475.16 | 170% | 5,000 | - |
| 36100.100.10 | Interest Earnings | 15,727.60 | 841.26 | 18,200 | (17,358.74) | 5% | 18,200 | - |
| 36700.200.10 | Donations | 10,120.00 | 10,000.00 | - | 10,000.00 | 50000% | - | - |
| 36700.500.10 | Plan Review | 216.00 | - | - | - | - | - | - |
| 36700.600.10 | Reimbursable Income | 13,920.39 | 276.65 | - | 276.65 | 61% | - | - |
| 36700.700.10 | Permits and Fines | 285.00 | 1,952.00 | - | 1,952.00 | - | - | - |
| 36900.000.10 | Grant Proceeds | 200,673.78 | 1,569.83 | - | - | - | - | - |
| 37100.000.10 | Space Rental Dotsero | 5,000.00 | 1,000.00 | - | 1,000.00 | - | - | - |
| 37200.000.10 | Application Fee | 316.80 | (44.75) | 250 | (294.75) | -18% | 250 | - |
| 39700.000.10 | Sale of Fixed Assets | - | 28,000.00 | - | 28,000.00 | - | - | - |
| | | 2,045,491.88 | 1,732,963.33 | 1,708,354 | 23,039.50 | 101% | 1,920,546 | 209,427 |
| Expenditures | | | | | | | | |
| Operations | | | | | | | | |
| Wages & Volunteer Compensation | | | | | | | | |
| 77000.000.10 | Wages | 666,251.46 | 582,679.28 | 703,336 | 120,657.12 | 83% | 800,186 | 96,850 |
| 77000.100.10 | Volunteer Reimbursements | 18,370.13 | 10,835.38 | 20,000 | 9,164.62 | 54% | 15,000 | (5,000) |
| 77100.300.10 | Holiday Pay | 5,164.81 | 4,211.21 | 14,000 | 9,788.79 | 30% | 14,000 | - |
| 77100.400.10 | Overtime | 32,433.65 | 63,832.02 | 35,000 | (28,832.02) | 182% | 35,000 | - |
| 77100.500.10 | Bonus | 8,000.00 | - | 8,000 | 8,000.00 | 0% | 8,750 | 750 |
| 76100.000.10 | Incentives - Volunteer | 1,203.55 | 1,406.70 | 4,000 | 2,593.30 | 35% | 5,500 | 1,500 |
| Benefits | | | | | | | | |
| 77400.000.10 | Taxes FICA&Medicare | 20,642.37 | 17,772.53 | 19,665 | 1,892.83 | 90% | 20,565 | 900 |
| 77500.000.10 | FPPA Death & Disability | 14,691.85 | 13,831.36 | 15,417 | 1,585.60 | 90% | 20,224 | 4,807 |
| 78200.000.10 | FPPA Volunteer Contribution | 22,704.00 | | 22,704 | 22,704.00 | 0% | 23,000 | 296 |
| 77700.000.10 | State Unemployment Tax | 2,184.04 | 1,723.94 | 2,110 | 386.22 | 82% | 2,445 | 335 |
| 78000.000.10 | Group Health Insurance | 103,113.40 | 97,991.36 | 112,427 | 14,435.76 | 87% | 169,828 | 57,401 |
| 78100.000.10 | Health / Fitness | 500.00 | - | 7,423 | 7,423.00 | 0% | 6,200 | (1,223) |
| 78200.000.10 | Pension Contribution FPPA | 41,972.44 | 61,892.32 | 44,050 | (17,842.08) | 141% | 62,045 | 17,995 |
| 78400.000.10 | 457 FPPA | 14,492.24 | 13,611.41 | 19,419 | 5,807.47 | 70% | 8,794 | (10,625) |
| 72600.000.10 | Insurance - Workers' Compensation | 19,422.00 | 20,377.34 | 19,262 | (1,115.34) | 106% | 28,000 | 8,738 |
| 72700.000.10 | Medical Expenses | 950.00 | 190.00 | 4,600 | 4,410.00 | 4% | 4,990 | 390 |
| 74600.000.10 | Travel and Meals In house | 601.58 | 1,053.21 | 1,500 | 446.79 | 70% | 1,500 | - |
| 74600.100.10 | Travel and Meals Conference | 1,088.79 | 1,568.77 | 5,000 | 3,431.23 | 31% | 11,000 | 6,000 |
| 74400.000.10 | Training | 4,346.99 | 6,246.21 | 17,650 | 11,403.79 | 35% | 24,274 | 6,624 |
| Admin | | | | | | | | |
| 70100.000.10 | Audit Fees | 8,000.00 | 8,150.00 | 8,200 | 50.00 | 99% | 8,200 | - |
| 71400.000.10 | Treasurer Fees | 47,951.47 | 47,961.33 | 48,819 | 857.43 | 98% | 56,907 | 8,088 |
| 73000.000.10 | Professional Services | 15,471.81 | 8,949.40 | 55,100 | 46,150.60 | 16% | 45,560 | (9,540) |
| 70500.000.10 | Bank Charges | 560.00 | 460.00 | - | (460.00) | - | - | - |
| 72800.000.10 | Interest and Penalties | - | - | - | - | - | - | - |
| 75600.000.10 | Board Meetings | 121.06 | 579.42 | 600 | 20.58 | 97% | 960 | 360 |
| 73400.000.10 | Office Expense | 2,380.09 | 2,208.72 | 12,200 | 9,991.28 | 18% | 20,300 | 8,100 |
| 70200.000.10 | Intergovernmental Support Agreement | 71,024.52 | 65,923.19 | 77,800 | 11,876.81 | 85% | 113,940 | 36,140 |

Gypsum Fire Protection District
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
Actual, 2020 & As of YTD through October 31, 2021
Original Budget 2021 & Proposed budget 2022

| | Actual 2020 | Actual 2021 10/31/2021 | Budget 2021 Original | Variance Favorable (Unfavorable) | Percent of Original Budget | Budget 2022 Proposed | 2022 Budget Over (Under) 2021 Budget |
|------------------------------------|-----------------|------------------------------|----------------------------|--|----------------------------------|----------------------------|--|
| Operating | | | | | | | |
| Equipment & Supplies | | | | | | | |
| 70600.000.10 | | | | | | | |
| | 243.82 | 794.86 | 2,000 | 1,205.14 | 40% | 800 | (1,200) |
| 71000.000.10 | | | | | | | |
| | 2,335.28 | 2,396.04 | 2,500 | 103.96 | 96% | 2,500 | - |
| 73100.000.10 | | | | | | | |
| | 1,223.50 | 1,473.59 | 2,108 | 634.41 | 70% | 3,056 | 948 |
| 73600.000.10 | | | | | | | |
| | 11,493.11 | 9,139.88 | 13,824 | 4,684.12 | 66% | 14,817 | 993 |
| 71600.000.10 | | | | | | | |
| | 7,560.05 | 12,461.41 | 19,797 | 7,335.59 | 63% | 15,295 | (4,502) |
| 71600.100.10 | | | | | | | |
| | 463.65 | 1,197.00 | 3,090 | 1,893.00 | 39% | 840 | (2,250) |
| 71700.000.10 | | | | | | | |
| | 955.72 | 155.83 | 500 | 344.17 | 31% | 500 | - |
| 74800.000.10 | | | | | | | |
| | 11,952.22 | 4,479.14 | 15,260 | 10,780.86 | 29% | 18,235 | 2,975 |
| 74900.000.10 | | | | | | | |
| | 13,393.27 | 16,883.66 | 28,135 | 11,251.34 | 60% | 38,239 | 10,104 |
| Insurance | | | | | | | |
| 71800.000.10 | | | | | | | |
| | 875.00 | - | 4,310 | 4,310.00 | 0% | 4,310 | - |
| 72000.000.10 | | | | | | | |
| | 21,060.31 | 22,321.43 | 17,000 | (5,321.43) | 131% | 17,000 | - |
| Telephone & Utilities | | | | | | | |
| 74200.000.10 | | | | | | | |
| | 4,713.68 | 3,832.80 | 5,040 | 1,207.20 | 76% | 5,640 | 600 |
| 74200.100.10 | | | | | | | |
| | 7,851.70 | 5,196.19 | 8,960 | 3,763.81 | 58% | 9,780 | 820 |
| 75000.000.10 | | | | | | | |
| | 10,016.00 | 6,425.43 | 9,540 | 3,114.57 | 67% | 9,540 | - |
| 75100.000.10 | | | | | | | |
| | 2,433.55 | 1,815.65 | 2,282 | 466.35 | 80% | 2,282 | - |
| Repairs & Maintenance | | | | | | | |
| 71200.000.10 | | | | | | | |
| | 1,673.95 | 367.45 | 1,000 | 632.55 | 37% | 1,000 | - |
| 70400.000.10 | | | | | | | |
| | 4,901.59 | 14,060.11 | 24,910 | 10,849.89 | 56% | 12,319 | (12,591) |
| 70400.100.10 | | | | | | | |
| | 30.60 | 1,941.51 | 1,450 | (491.51) | 134% | 950 | (500) |
| 75200.000.10 | | | | | | | |
| | 8,960.20 | 11,093.02 | 9,887 | (1,206.02) | 112% | 9,887 | - |
| 75300.000.10 | | | | | | | |
| | 17,095.00 | 24,645.21 | 37,160 | 12,514.79 | 65% | 23,740 | (13,420) |
| 75400.000.10 | | | | | | | |
| | - | - | 7,400 | 7,400.00 | 0% | 5,100 | (2,300) |
| 75500.000.10 | | | | | | | |
| | 8,944.15 | 5,471.50 | 11,500 | 6,028.50 | 48% | 13,500 | 2,000 |
| Other | | | | | | | |
| 73000.100.10 | | | | | | | |
| | 21,158.68 | 20,005.46 | 21,000 | 994.54 | 95% | 23,000 | 2,000 |
| 74700.000.10 | | | | | | | |
| | 974.57 | 2,816.04 | - | - | - | - | - |
| 74400.100.10 | | | | | | | |
| | 541.27 | 903.00 | 3,000 | 2,097.00 | 30% | 2,000 | (1,000) |
| Capital | | | | | | | |
| 56300.000.10 | | | | | | | |
| | - | - | 16,000 | 16,000.00 | 0% | 10,500 | (5,500) |
| 56400.200.10 | | | | | | | |
| | 5,170.08 | - | 17,000 | 17,000.00 | 0% | 17,000 | - |
| 56500.000.10 | | | | | | | |
| | 492,935.22 | 366,610.53 | 408,000 | 41,389.47 | 90% | 10,000 | (398,000) |
| 56500.800.10 | | | | | | | |
| | 223,379.22 | - | 125,000 | 125,000.00 | 0% | 125,000 | - |
| 56700.000.10 | | | | | | | |
| | 22,291.32 | - | 5,000 | 5,000.00 | 0% | 5,600 | 600 |
| 80700.000.10 | | | | | | | |
| | - | - | - | - | - | - | - |
| Transfer to Impact Fund | | | | | | | |
| Total Expenditures | 2,028,268.96 | 1,569,941.84 | 2,100,935.88 | 533,810.08 | 75% | 1,909,598 | (191,338) |
| Revenue Over (Under) Expenditures | 17,222.92 | 163,021.49 | (392,581.88) | 556,849.58 | | 10,948 | (403,530) |
| Beginning Fund Balance | 2,061,700.68 | 2,078,923.19 | 1,621,293.00 | 457,630.19 | | 1,686,342 | |
| Ending Fund Balance | \$ 2,078,923.60 | \$ 2,241,944.68 | \$ 1,228,711.12 | \$ 1,014,479.77 | | \$ 1,697,290 | |

Gypsum Fire Protection District
 Capital Projects Fund
 Statement of Revenues, Expenditures and Changes in Fund Balance
 Actual, 2020 & As of YTD through October 31, 2021
 Original Budget 2021 & Proposed budget 2022

| | Actual 2020 | Actual 2021 10/31/2021 | Budget 2021 Original | Variance Favorable (Unfavorable) | Percent of Original Budget | Budget 2022 Proposed | 2022 Budget Over (Under) 2021 Budget |
|-------------------------------------|----------------------|------------------------------|----------------------------|--|----------------------------------|----------------------------|--|
| Income | | | | | | | |
| Other Revenue | | | | | | | |
| 36000.000.20 | | | | | | | |
| | \$ 85,206.41 | 283,522.68 | \$ 16,313 | \$ 267,209.68 | 1738% | \$ 16,313 | \$ - |
| 36000.100.20 | 681.17 | 63.89 | 707 | (643.11) | 9% | 707 | 0 |
| | <u>85,887.58</u> | <u>283,586.57</u> | <u>17,020.00</u> | <u>266,566.57</u> | <u>1666%</u> | <u>17,020</u> | <u>-</u> |
| Expense | | | | | | | |
| General & Admin Expenses | | | | | | | |
| Operations | | | | | | | |
| 70500.000.20 | | | | | | | |
| | | - | - | - | | - | |
| 72000.000.20 | 1,398.60 | 5,670.17 | 110 | (5,560.17) | 5155% | 110 | 0 |
| 72100.000.20 | 916.60 | - | 390 | 390.00 | 0% | 390 | 0 |
| | | | | | | | |
| Debt Service | | | | | | | |
| 66500.000.20 | 58,506.97 | 61,455.72 | 53,027 | (8,428.72) | 116% | 53,027 | 0 |
| 67000.000.20 | 37,158.40 | 34,209.65 | 42,638 | 8,428.35 | 80% | 42,638 | 0 |
| | | | | | | | |
| | <u>97,980.57</u> | <u>101,335.54</u> | <u>96,165.00</u> | <u>(5,170.54)</u> | <u>94%</u> | <u>96,165</u> | <u>-</u> |
| | <u>(12,092.99)</u> | <u>182,251.03</u> | <u>(79,145.00)</u> | <u>261,396.03</u> | | <u>(79,145)</u> | |
| | | | | | | | |
| | 310,465.68 | 298,372.69 | 298,163.00 | 209.69 | | 480,624 | |
| | <u>\$ 298,372.69</u> | <u>\$ 480,623.72</u> | <u>\$ 219,018.00</u> | <u>\$ 261,605.72</u> | | <u>401,479</u> | |

**Gypsum Fire Protection District
Resolution to Adopt Budget**

WHEREAS, the Board of Directors of the Gypsum Fire Protection District has appointed a budget committee to prepare and submit a proposed 2022 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted a proposed budget to this Board on or before October 15, 2021 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at the designated place, and a public hearing was held on November 17, 2021 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were adjusted in the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Gypsum Fire Protection District:

1. That estimated expenditures for each fund are as follows:

| | |
|------------------------------|--------------------|
| General Fund | \$1,909,598 |
| Capital Projects Fund | \$96,165 |

2. That estimated revenues for each fund are as follows:

General Fund

| | |
|---|---------------------------|
| Fund Balance Forward | \$1,686,342 |
| From Sources other than General property tax | \$ 81,062 |
| From the general property tax levy | <u>\$1,839,484</u> |
| Total General Fund | \$3,606,888 |

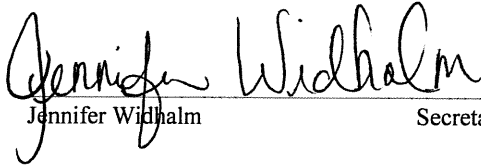
Capital Projects Fund

| | |
|---|-------------------------|
| Fund Balance Forward | \$ 480,624 |
| From sources other than general property tax | <u>\$ 17,020</u> |
| Total Capital Projects Fund | \$ 497,644 |

3. That the budget as submitted, amended, and herein summarized by fund, and the same is hereby approved and adopted as the budget of the Gypsum Fire Protection District for the 2022 fiscal year.

4. That the budget as hereby approved and adopted shall be certified by the Treasurer and/or President of the District, and is made a part of the public records of the District

Adopted this 17th day of November, 2021


Jennifer Widhalm Secretary


William Baxter President

**Gypsum Fire Protection District
Resolution to Appropriate Sum of Money**

WHEREAS, the Board of Directors of Gypsum Fire Protection District has adopted the 2022 annual budget in accordance with the local Government Budget Law on November 17, 2021 and

WHEREAS, the Board of Directors of the District has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and

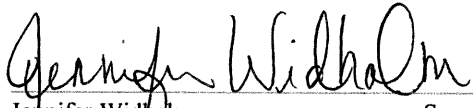
WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY the Board of Directors of the Gypsum Fire Protection District:

That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

| | |
|------------------------------|---------------------|
| General Fund | \$ 1,909,598 |
| Capital Projects Fund | \$ 96,165 |

ADOPTED this 17th day of November, 2021



Jennifer Widhalm Secretary



William Baxter President

Gypsum Fire Protection District

Resolution to Set Mill Levies

WHEREAS, the Board of Directors of the Gypsum Fire Protection District has adopted the annual budget in accordance with the Local Government Budget law on November 17, 2021 and

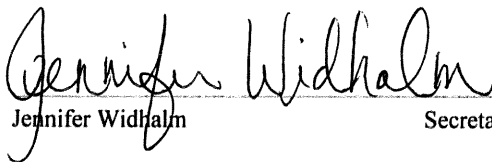
WHEREAS, the amount of money necessary to balance the budget from property taxes for general operating expenditures is \$1,820,563 together with abatements in the amount of \$9,902 and a tax revenue adjustment of \$6,254 and

WHEREAS, the 2020 valuation for assessment for the District, as certified by the Eagle and Garfield County Assessor is \$169,941,660 and \$3,776,210 respectively and totaling \$173,717,870 for the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Gypsum Fire Protection District.

1. That for the purpose of meeting all general operating expenditures of the District during the 2022 budget year, there is hereby levied a tax of 10.48 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$1,820,563.
2. That for abatement purposes, there is hereby levied a tax levy of .057 mills upon each dollar of the total valuation for assessment of all taxable property to raise \$9,902.
3. That for tax revenue adjustment, there is hereby levied a tax levy of .036 mills upon each dollar of the total valuation for assessment of all taxable property to raise \$6,254.
4. That the Treasurer and/ or President of the District is hereby authorized and directed to certify to the County Commissioners of Eagle County and Garfield County, State of Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) Certification of Valuation from the Eagle and Garfield County Assessor

ADOPTED this 17th day of November, 2021


Jennifer Widhalm

Secretary



William Baxter

President

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Eagle, Colorado.

On behalf of the Gypsum Fire Protection District

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Gypsum Fire Protection District

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 175,863,790 assessed valuation of:

(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

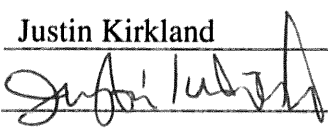
Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 175,863,790
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/07/21 for budget/fiscal year 2022
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

| PURPOSE (see end notes for definitions and examples) | LEVY ² | REVENUE ² |
|--|---------------------|----------------------|
| 1. General Operating Expenses ^H | <u>10.480</u> mills | <u>\$ 1,843,052</u> |
| 2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I | < > mills | \$ < > |
| SUBTOTAL FOR GENERAL OPERATING: | 10.480 mills | \$ 1,843,052 |
| 3. General Obligation Bonds and Interest ^J | _____ mills | \$ _____ |
| 4. Contractual Obligations ^K | _____ mills | \$ _____ |
| 5. Capital Expenditures ^L | _____ mills | \$ _____ |
| 6. Refunds/Abatements ^M | <u>.055</u> mills | <u>\$ 9,673</u> |
| 7. Other ^N (specify): <u>Gallagher Tax Adjustment</u> | <u>.035</u> mills | <u>\$ 6,155</u> |
| | _____ mills | \$ _____ |
| TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7] | 10.570 mills | \$ 1,858,880 |

Contact person: (print) Justin Kirkland Daytime phone: (970) 524-7101

Signed:  Title: Fire Chief

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Garfield, Colorado.

On behalf of the Gypsum Fire Protection District,

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Gypsum Fire Protection District

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 3,756,800 assessed valuation of:

(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 3,756,800

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/07/21 for budget/fiscal year 2022
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

| PURPOSE (see end notes for definitions and examples) | LEVY ² | REVENUE ² |
|--|---------------------|----------------------|
| 1. General Operating Expenses ^H | <u>10.480</u> mills | \$ <u>39,371</u> |
| 2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I | < > mills | \$ < > |
| SUBTOTAL FOR GENERAL OPERATING: | 10.480 mills | \$ 39,371 |
| 3. General Obligation Bonds and Interest ^J | _____ mills | \$ _____ |
| 4. Contractual Obligations ^K | _____ mills | \$ _____ |
| 5. Capital Expenditures ^L | _____ mills | \$ _____ |
| 6. Refunds/Abatements ^M | <u>.055</u> mills | \$ <u>207</u> |
| 7. Other ^N (specify): <u>Gallagher Tax Adjustment</u> | <u>.035</u> mills | \$ <u>131</u> |
| | _____ mills | \$ _____ |
| TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7] | 10.570 mills | \$ 39,709 |

Contact person: (print) Justin Kirkland Daytime phone: 970-524-7101
 Signed: [Signature] Title: Fire Chief

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).