

# The Profitable Doctor - Request for Financial Information

<b>Name:</b>	<b>Date:</b>
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## What You'll Need To Provide

- |   |  |
|---|--|
| <input type="checkbox"/> P&L Statement last calendar year | <input type="checkbox"/> Total Compensation last year    |
| <input type="checkbox"/> Balance Sheet last calendar year | <input type="checkbox"/> Total Compensation current YTD* |
| <input type="checkbox"/> P&L Statement current YTD*       | <input type="checkbox"/> Total taxes paid last year      |
| <input type="checkbox"/> Balance Sheet current YTD*       | <input type="checkbox"/> Total taxes paid current YTD    |
|   | <input type="checkbox"/> Summary of Business Debt        |

**Owner's Compensation and Tax Information - *Please provide the following information:***

<b>Total Owner's Comp Last Year</b> (W-2 Salary + Owner's Draw)	\$
<b>Total Owner's Comp This YTD*</b> (W-2 Salary + Owner's Draw)	\$
<b>Total Taxes Paid Last Year**</b> (Company Paid on owner's behalf)	\$
<b>Total Taxes Paid This YTD**</b> (Company Paid on owner's behalf)	\$

\* YTD = most current month with completed accounting (i.e., "closed the books")

\*\* This is how much your company paid (or reimbursed you) in taxes, NOT the taxes withheld from your personal W-2 income.

**Owner's Compensation:** Enter the total amount paid to all owners in the form of W-2 salaries, wages, owner's draw, dividends, distributions etc. by the company for owner's compensation.

**Total Taxes Paid** includes all taxes paid by the company on the owner's behalf. **DO NOT** include any federal or state taxes that you, as the owner(s), paid from your W-2 paycheck.

**Business Debt Summary - Make a list of all of your business debt below.  
(Use additional sheet of paper if necessary).**

Name of Debt	Balance Due	Monthly Payment
<b>Example:</b> U.S. Bank - OCT	\$24,642	\$1256

Did you pay off any debt **LAST** calendar year?  Yes  No

Did you acquire any new debt **THIS** calendar year?  Yes  No

**Email all financials along with this completed form to:**

**mick@impactod.com**

Note: All financial information provided will be held in strict confidence.

## Detailed Explanation of Requested Information

**P&L Statement:** This is your Profit and Loss Statement (also called an Income Statement) and is a report showing your income and expenses related to your business. This report can be generated from your financial software (such as Quickbooks). Run this report for the last full calendar year (i.e., last year) AND the current year (this year) through the last month that you “closed the books”. If you are uncertain on how to generate this report, contact your CPA or tax professional. They should easily be able to assist you.

**Balance Sheet:** The report lists your Assets (what you own), your Liabilities (what you owe), and what’s left over, your Equity. This report can also be easily generated from your financial software. Run this report for the last full calendar year (i.e., last year) AND the current year (this year) through the last month that you “closed the books”. If you are uncertain on how to generate this report, contact your CPA or tax professional. They should easily be able to assist you.

**Total Owner’s Comp Last Year:** Enter the total GROSS (i.e., before taxes are taken out) amount that all owners were compensated in the form of W-2 salaries, distributions, owner’s draw, etc. last calendar year. You can find this number on your year-end W-2 Statement(s) or last year’s tax return(s) and Balance Sheet (for distributions). Contact your CPA or tax professional if uncertain where to find this information.

**Total Owner’s Comp This YTD:** Enter the total GROSS (i.e., before taxes are taken out) amount that all owners have been compensated so far this year in the form of W-2 salaries, distributions, owner’s draw, etc. You may find this number on your P&L Statement and/or Balance Sheet. If you are uncertain where to find this information, contact your CPA or tax professional.

**Total Taxes Paid Last Year:** This is the amount of all taxes paid by the company on the owner’s behalf last calendar year. **DO NOT** include any federal or state taxes that you, as the owner(s), paid from your W-2 paycheck. This is only the taxes that were paid by your company on your behalf. For instance, if your company is making quarterly estimated tax payments, this should be included in this number. Also, if at the end of the year, your CPA surprises you with a big tax bill, and you pull money out of your business to pay the bill, this should also be included.

**Total Taxes Paid This YTD:** This is the amount of all taxes paid by the company on the owner’s behalf so far this year. **DO NOT** include any federal or state taxes that you, as the owner(s), have paid from your W-2 paycheck. This is only the taxes that have been paid by your company on your behalf. Quarterly estimated tax payments should be included in this number.

**Business Debt Summary:** Make a list of all of your current debt including the name of the debt (i.e., bank name or description), balance due and the minimum monthly payment for each. Also, note if you paid off any debt during the last calendar year that does not show up on this list, and if any of the debt listed was newly acquired this calendar year.

**YTD:** means “Year-To-Date”